

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Adams Engineering Co., Solon, Ohio—Files With SEC

The company on Dec. 3 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$8.50 per share through The First Cleveland Corp., Cleveland, Ohio. The proceeds are to be used to pay for construction of additional facilities and for working capital.

#### Akron, Canton & Youngstown RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$552,138	\$515,545	\$481,860	\$523,215
Net from railway	177,931	153,825	142,557	159,347
Net ry. oper. income	68,278	49,853	57,493	57,123
From Jan. 1—				
Gross from railway	5,013,988	4,974,654	4,168,731	5,390,318
Net from railway	1,290,814	1,459,252	780,514	1,950,508
Net ry. oper. income	410,709	489,363	271,828	786,011

V. 184, p. 2009.

#### Alabama Gas Corp.—Annual Meeting Jan. 15—

J. N. Greene, Chairman of the Board, announced on Dec. 7 that the company had received a copy of a letter dated Dec. 6 from S. V. O'Lenic to Hugh Morrow, Jr., withdrawing from the Odessa-Morrow slate as their nominee for director and as their candidate for the Presidency of Alabama Gas Corp.

In his letter, Mr. O'Lenic urged that prompt action be taken to advise stockholders of his withdrawal. Mr. O'Lenic is President of Chattanooga Gas Co. In the Proxy Statement of Hugh Morrow, Jr. and Lewis J. Odessa dated Dec. 3, he was listed as one of their nominees for director with the statement that, if their slate was elected, they would request the new board of directors to offer Mr. O'Lenic the position of President of the Alabama Gas Corp.

Mr. Greene added that he understood Mr. O'Lenic's position and appreciated his prompt withdrawal when he discovered that he could not support the program of Messrs. Odessa and Morrow. The annual meeting of Alabama Gas Corp. will be held Jan. 15, 1957. Messrs. Odessa and Morrow, two minority directors, have submitted a slate of nominees in opposition to the management slate.—V. 184, p. 1677.

(R. C.) Allen Business Machines, Inc.—Notes Placed Privately—This company, it was announced on Dec. 11, has arranged to place privately through Kidder, Peabody & Co. Inc. an issue of \$1,500,000 notes due 1971.—V. 176, p. 1369.

#### Allied Chemical & Dye Corp.—Affiliate Formed—

This corporation and Kennecott Copper Corp. announced on Dec. 13 a decision to form a new company to produce and sell titanium metal. Charles R. Cox, President of Kennecott, and Fred J. Emmerich, President of Allied Chemical, indicated that plans for the new metal company call for an initial investment of \$40,000,000 and further expansion as industry demands develop. They stated that the new company would be equally owned by the parent corporations.

A plant will be constructed at a site to be announced shortly. Production of titanium tetrachloride, titanium sponge and titanium billets is expected to start late in 1958.

The new venture will make it possible to utilize the complementary technological resources and experience of the parent companies in chemical processing and metal fabricating. A new continuous process developed by Allied Chemical's Solvay Process Division will be employed in which sodium is used to reduce titanium tetrachloride to titanium sponge. Allied Chemical has also developed an improved process for the manufacture of titanium tetrachloride which permits the use of titanium slag as the raw material.

Kennecott's subsidiary, Chase Brass & Copper Co., Inc. has developed processes for melting and fabricating titanium and these will be employed in the new operation. The new company is expected to undertake further pilot plant work and market development of an iodide process for the production of titanium with special properties.

The new corporation will be separate from Quebec Iron & Titanium Corp., which is partly owned by Kennecott and which mines and processes iron-titanium ore to produce pig iron and titanium slag. The slag is one of the starting materials for titanium pigment and titanium metal.—V. 184, p. 2321.

#### Aluminum Co. of America—To Sell Debentures—

This company on Dec. 14 filed a registration statement with the SEC covering a proposed issue of \$125,000,000 sinking fund debentures. The First Boston Corp. will be the principal underwriter. The

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proceeds will be used for the company's long range expansion program. Alcoa expects to make capital expenditures of about \$600,000,000 between now and 1960.

I. W. Wilson, President, outlined the schedule of outlays a few months ago as follows: \$125,000,000 for 1956, \$202,000,000 for 1957, \$150,000,000 for 1958, \$59,000,000 for 1959 and \$60,000,000 for 1960.

Mr. Wilson said he expected that \$150,000,000 of the total \$600,000,000 needed would be in the form of loans and that average cash generation by the company for the years 1956 through 1960 is estimated to be approximately \$100,000,000 per year.—V. 184, p. 1909.

American Box Board Co.—Secondary Offering—A secondary offering of 4,400 shares of common stock (par \$1) was made on Dec. 13 by Blyth & Co., Inc., at \$34 per share, with a dealer's discount of \$1.25 per share. It was completed.—V. 182, p. 2785.

American Can Co.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$12.50) was made on Dec. 10 by Goldman, Sachs & Co. at \$40.87½ per share, with a dealer's discount of 75 cents per share. It was quickly oversubscribed.—V. 184, p. 2437.

#### American Communications Co., Inc., Haddam, Kan.—Files With Securities and Exchange Commission—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 590 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to acquire a small telephone company and to pay for extensions and improvements.

#### American Insurance Trust Fund, Reno, Nev.—Registers With Securities and Exchange Commission—

This Trust Fund (formerly United States Trust Fund), filed a registration statement with the SEC on Dec. 7, 1956, covering \$5,000,000 of Participating Agreements.

#### American Investment & Income Fund, Inc., Washington, D. C.—Registers With SEC—

This Washington, D. C. investment company filed a registration statement with the SEC on Dec. 11, 1956, covering 100,000 shares of its common stock.—V. 184, p. 721.

#### American Mutual Fund, Inc.—Registers With SEC—

This Los Angeles investment company filed an amendment on Dec. 11, 1956, to its registration statement covering an additional 1,000,000 shares of its capital stock.—V. 183, p. 1013.

#### American Natural Gas Co.—Plans Stock Offering—

To aid in financing the large expansion program in which the system is engaged, this company proposes to sell 442,114 shares of additional common stock through a rights offering to its stockholders on the basis of one additional share for each 10 shares held.

It is contemplated that the stock will be offered early in 1957 at an attractive price under the market.—V. 184, p. 2322.

#### American Radiator & Standard Sanitary Corp.—Building Nuclear Reactors for Use in Training Engineers—

This corporation has started work on a nuclear reactor for use by universities and colleges in training nuclear engineers, Joseph A. Grazer, President, announced on Dec. 11.

Presently in the advanced engineering stage, the reactor is scheduled for completion to coincide with the opening of the 1957 fall academic semester. It is being designed and constructed by the Atomic Energy Division of the corporation, located in Redwood City, Calif.

The new type university reactor follows the "Argonaut" design concept developed by the Argonne National Laboratory of the Atomic Energy Commission.—V. 184, p. 617.

#### American Research & Development Corp.—Merger—

This Boston investment company and Magnecord, Inc., Chicago, have joined in the filing of an application with the SEC for an exemption order with respect to certain transactions involved in the proposed merger of Magnecord into Midwestern Instruments, Inc., of Tulsa; and the Commission has given interested persons until Dec. 20, 1956, to request a hearing thereon.

Magnecord is engaged in the manufacture of professional, industrial and consumer magnetic recording tape and recording equipment or any other information which can be translated into electric impulses. According to the application, its financial position has continued to be precarious and additional working capital is urgently needed. However, neither American Research nor Magnecord's other security holders are willing to provide the additional funds. American Research's efforts to find a solution to Magnecord's problems resulted in the proposal for its merger with Midwestern, which is primarily engaged in the manufacture of industrial electronic equipment such as oscillographs, galvanometers, torque motors and the like.

Prior to the merger, holders of \$800,000 of registered notes of Magnecord are to receive in exchange 2,311.5 shares of Magnecord common for each \$5,000 of such indebtedness, and holders of the

### Norris, Adams Limited

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remaining \$824,000 of other Magnecord notes will receive 833.2 shares for each \$5,000 of notes; Hammond, Kennedy & Legg Co. will receive 17,281 shares of Magnecord common as a finder's fee; and Fifty Associates, lessor of Magnecord's Chicago plant, will receive 24,114 shares of Magnecord common in consideration for termination of the lease and release of options to purchase common stock of Magnecord. Thereupon, the two companies will be merged; and, in connection therewith, Midwestern will issue 149,511 shares of its common stock (representing 20% of the common stock of the surviving company) in exchange for the ten outstanding Magnecord common, on the basis of one share of Midwestern common for each 6.23 shares of Magnecord common. Consummation of the merger is conditioned, among other things, upon the approval of holders of two-thirds of the outstanding stock of each company. One of the inducements for such merger is the availability of Magnecord's net losses aggregating approximately \$2,000,000 for tax purposes.—V. 184, p. 1013.

#### American Trustee Funds, Inc.—Registers With SEC

The corporation on Dec. 5 filed a registration statement with the SEC covering an additional 200,000 Lexington Trust Fund Shares.—V. 182, p. 2678.

#### Animation Equipment Corp., New Rochelle, N. Y.—Studio Cuts Production Time 30% to 50%

Exclusive new cut-out techniques, when employed with ultra-modern animation equipment, make it possible to reduce cost and production time 1/4 to 1/2 on TV commercials, black and white as well as color, according to Graham Place, President of Animation Associates, Inc., New York City.

This studio uses an Oxberry animation stand, compound and camera with motorized zoom. Hand wheels provide accurate control of the table for east-west, north-south and diagonal pans.

Full animation and lip synchronization is achieved with cut-out, cartoon characters in conjunction with actual packages and products. Real textures such as hair, cloth and fur are utilized with multipane cut-outs to produce novel, three-dimensional animated cartoon effects with minimum effort.—V. 183, p. 2534.

#### Ann Arbor RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$872,738	\$840,995	\$731,334	\$838,756
Net from railway	180,867	208,277	152,870	189,082
Net ry. oper. income	98,224	72,794	64,603	72,436
From Jan. 1—				
Gross from railway	8,133,109	7,767,938	7,260,643	7,931,001
Net from railway	1,689,579	1,636,026	1,236,988	1,970,418
Net ry. oper. income	633,125	645,860	481,189	854,459

—V. 184, p. 2322.

#### Archer-Daniels-Midland Co.—Acquisition—

This company has purchased an interest in a leading Holland manufacturer of resins and plasticizers, it was announced by T. L. Daniels, President.

The concern is Scado Kunststoffsindustrie, N. V., with plant and offices at Zwolle. Under terms of the transaction, its name will be changed to Scado-Archer-Daniels, N. V. The size of ADM's investment was not disclosed.

Mr. Daniels will join the board of directors of the Netherlands company.

ADM also has licensed Scado to use its formulas and know-how in the manufacture of ADM resins, copolymers and plasticizers, according to Mr. Daniels. The European company will serve primarily the Netherlands and Belgium but also will engage in export marketing.

H. V. Whelan, Vice-President in charge of ADM's international division, said Scado Kunststoffsindustrie was organized about 10 years ago. It produces a number of highly specialized plasticizers, which are vital ingredients of vinyl plastics, as well as phenolic resins used in making plastic moldings and alkyl, urea and other resins employed in paint-making.—V. 184, p. 2222.

**Arkansas Louisiana Gas Co.—Stock Offering Oversubscribed—**A group of underwriters headed by Eastman Dillon, Union Securities & Co. on Dec. 11 offered 490,000 outstanding shares of common stock (par \$5) at \$22.25 per share. This offering was oversubscribed and the books closed.

**PROCEEDS—**The shares offered do not represent new financing by Arkansas Louisiana Gas Co. but are shares which have been held by W. R. Stephens Investment Co., Inc. of Little Rock, Ark., under a temporary exemption as a holding company granted by the Securities & Exchange Commission in December, 1954.

**BUSINESS—**Arkansas Louisiana Gas Co. carries on an integrated natural gas business, including the production, purchase and distribution of natural gas in Arkansas, Louisiana and Texas. It also operates products extraction plants and is engaged in exploration for and production of gas and oil.

**EARNINGS—**Operating revenues totaled \$54,370,660 during the 12 months ended Sept. 30, 1956 and net income amounted to \$6,688,046, equal to \$1.45 a share on 4,599,945 shares of common stock outstanding after payment of a 10% stock dividend on Nov. 21, 1956.

**Dividends—**Dividends of 25 cents a share were paid in each of the first three quarters of 1956 and 30 cents a share was declared for the fourth quarter, payable Dec. 14, 1956 to stockholders of record Nov. 23, 1956. In addition to the cash dividends declared during 1956, a stock dividend of 10% was distributed on Nov. 21, 1956. The company also paid a 10% stock dividend in December, 1955.

#### CAPITALIZATION AS OF SEPT. 30, 1956

As adjusted to reflect distribution of a 10% stock dividend on Nov. 21, 1956.

	Authorized	Outstanding
First mortgage bonds—	\$150,000,000	
4 1/2% series due 1973	35,000,000	\$33,750,000
Common stock (\$5 par value)	5,000,000 shs.	4,599,945 shs.

\*The maximum amount authorized by the mortgage is \$150,000,000 but issuance of bonds, other than bonds of the 1973 series, is otherwise subject to the restrictive provisions of the mortgage.

**UNDERWRITERS—**The respective numbers of shares offered by each underwriter, including the number of shares purchased and the number of shares acquired upon such exercise, are set forth below:

	Shares		Shares
Eastman Dillon, Union Securities & Co.	50,000	Reynolds & Co., Inc.	8,750
Mayth & Co., Inc.	15,150	Schwabacher & Co.	8,750
Equitable Securities Corp.	15,150	Wortham & Co.	8,750
Goldman, Sachs & Co.	15,150	Johnston, Lemon & Co.	8,750
Kidder, Peabody & Co., Inc.	15,150	Peltason, Tenenbaum Co.	8,150
Lehman Brothers	15,150	Bateman, Eichler & Co.	5,850
Merrill Lynch, Pierce, Fenner & Beane	15,150	Boettcher and Company	5,850
Stone & Webster Securities Corporation	15,150	Alex. Brown & Sons	5,850
White, Weld & Co.	15,150	First California Co., Inc.	5,850
Dean Witter & Co.	15,150	Lester, Ryons & Co.	5,850
A. C. Allen & Co., Inc.	8,750	McDonald & Company	5,850
A. G. Becker & Co., Inc.	8,750	Piper, Jaffray & Howwood	5,850
Central Republic Co. (Inc.)	8,750	William R. Staats & Co.	5,850
Clark, Dodge & Co.	8,750	Spencer Trask & Co.	5,850
Dominick & Dominick	8,750	Tucker, Anthony & R. L. Day	5,850
Hemphill, Noyes & Co.	8,750	Walston & Co., Inc.	5,850
Hornblower & Weeks	8,750	Rauscher, Pierce & Co., Inc.	4,350
W. E. Hutton & Co.	8,750	Stein Bros. & Boyce	4,350
W. C. Langley & Co.	8,750	Stern Brothers & Co.	4,350
Paine, Webber, Jackson & Curtis	8,750	Stifel, Nicolaus & Co., Inc.	4,350
		Auchincloss, Parker & Redpath	2,900
		Blunt Ellis & Simmons	2,900

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

	Shares		Shares
Bosworth, Sullivan & Co., Inc.	2,900	Arthur M. Krensky & Co., Inc.	2,350
Burnham & Company	2,900	Mason-Hagan, Inc.	2,350
Columbia Investment Co.	2,900	Arthurs, Lestrangle & Co.	1,450
Crowell, Weedon & Co.	2,900	Barrow, Leary & Co.	1,450
Crutenden, Podesta & Co.	2,900	J. Barth & Co.	1,450
Dempsey-Tegeler & Co.	2,900	Brown Lisle & Marshall	1,450
A. G. Edwards & Sons	2,900	C. C. Collings & Co., Inc.	1,450
Farwell, Chapman & Co.	2,900	Julien Collins & Company	1,450
Granbery, Marache & Co.	2,900	Dewar, Robertson & Pancoast	1,450
H. Hentz & Co.	2,900	Eppler, Guerin & Turner	1,450
The Milwaukee Company	2,900	Henry Herrman & Co.	1,450
Newhard, Cook & Co.	2,900	Howard, Weil, Labouisse, Friedrichs & Company	1,450
The Ohio Company	2,900	Lentz, Newton & Co.	1,450
Scherck, Richter Co.	2,900	McCourtney-Breckenridge & Company	1,450
Stroud & Co., Inc.	2,900	W. H. Newbold's Son & Co.	1,450
Wagonseller & Durst, Inc.	2,900	The Robinson-Humphrey Co., Inc.	1,450
Butcher & Sherred	2,350	Spencer, Swain & Co., Inc.	1,450
Dittmar & Company	2,350	Six & Co.	1,450
Clement A. Evans & Co., Inc.	2,350		
Kalman & Company, Inc.	2,350		
Loewi & Co., Inc.	2,350		

**Private Sale—**W. R. Stephens Investment Co. Inc. has sold 350,000 shares of Arkansas Louisiana Gas Co. common stock to Investors Diversified Group of Minneapolis, Minn. The stock is part of the 1,958,189 shares which Stephens acquired from Cities Service Co. in December, 1954.

The company has been informed by Tri-Continental Financial Corp. that it presently intends, subject to market conditions, to sell early in 1957 the 964,455 shares of common stock of Arkansas Louisiana Gas Co. owned by it. If such sale does not take place prior to Jan. 17, 1957, Tri-Continental Financial Corp. must either register under the Public Utility Holding Company Act of 1935 or receive a further exemption from such registration under that Act.—V. 184, p. 2322.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

	1956—Month—1955	1956—10 Mos.—1955
Period End. Oct. 31—		
Railway oper. revenue	\$52,322,618	\$48,731,819
Railway oper. exp.	37,670,133	36,501,665
Net revenue from railway oper.	\$14,652,485	\$12,230,154
Net railway oper. inc.	7,013,270	5,593,192

—V. 184, p. 2010.

#### Atlanta Paper Co., Atlanta, Ga.—Proposed Merger—

The directors of this company on Dec. 12 voted unanimously to affiliate with The Mead Corp., one of the nation's top ten producers of paper and paper products. The proposal will now be submitted to shareholders of Atlanta Paper at a special meeting, called for Dec. 27, 1956.

Arthur L. Harris, President, announced that the identical proposal was submitted to and approved by Mead directors at a meeting held on the same date.

The proposal calls for an exchange of stock—two shares of Atlanta Paper Co. stock for each share of Mead common stock. Atlanta Paper Co. will operate as a wholly owned subsidiary of The Mead Corp. with no change in the administrative, sales, production, or executive staffs. Mr. Harris will be proposed for election to the board of directors of The Mead Corp. at the next stockholders meeting of that company.

Atlanta Paper Co. is the nation's largest producer of carry-home cartons for the soft-drink trade. In addition, it has pioneered multiple-unit packaging for canned foods, detergents, soups, juices, and a host of other food and grocery products. The company is a leader in the folding box and corrugated shipping container fields.

This year, Atlanta Paper's sales will be in excess of \$29,000,000. Earlier this month, the company declared its regular 12 1/2 cents per share quarterly dividend plus a 2 1/2% stock dividend.—V. 184, p. 2322.

#### Atlantic City Electric Co.—Registers With SEC—

This company on Dec. 19 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Net proceeds will be applied to the prepayment of all outstanding bank notes (\$6,025,000) issued for construction purposes, and the balance will be used to pay for part of the cost of the 1957 construction program. Construction expenditures in 1957 are estimated at \$18,958,000.—V. 184, p. 2322.

#### Atlantic Oil Corp., Tulsa, Okla.—Statement Effective

The registration statement filed with the SEC on April 30, last, covering 2,000,000 shares of common stock (par \$1) to be offered at \$1.50 per share became effective on Nov. 29. The stock is being offered through dealers.

The proceeds are to be used for working capital and other general corporate purposes.—V. 183, p. 2173.

#### Atlas Sewing Centers, Inc.—Initial Dividend—

The directors have declared an initial quarterly dividend of 10 cents per share on the common stock, payable Dec. 20 to holders of record Dec. 12.

For the first quarter ended Aug. 31, earnings reached \$201,824, equal to 42 cents a share, or an increase of 40% over last year. Sales during the same period were \$2,347,585, representing a 43% increase.

"Excellent progress and increased earnings made by Atlas in recent months has enabled the board to declare this dividend," Herbert Kern, President, stated on Dec. 10, adding "a \$10,000,000 sales figure is anticipated for the current fiscal year."

The board also approved continued expansion plans to bring the total number of outlets up to 39 sewing centers throughout the country by the end of 1956. Mr. Kern disclosed. The firm now has 35 operating units with four more to be opened by the end of the year in Phoenix, Ariz.; Salt Lake City, Utah; Birmingham, Ala.; and Atlanta, Ga.

Sales were \$7,474,183 for the fiscal year ended May 31, 1956. Net income was \$631,914 and net worth totaled \$1,984,874, an increase of 82% over the previous year.—V. 184, p. 1474.

#### Baird Associates-Atomic Instrument Co.—Earnings—

The first combined annual report of operations for this company disclosed earnings of \$165,300 after taxes for the fiscal year ended Sept. 30, 1956. Dr. Walter S. Baird, President, said this amounted to earnings per share of 75 cents on the 219,943 shares presently outstanding.

Dr. Baird noted that this compared favorably with a loss in the previous fiscal year of \$160,674 for Baird Associates, and a smaller loss for Atomic Instrument Co. during the same period. The two organizations merged on June 1, 1955.

In the year just completed, Dr. Baird reported, "combined shipments climbed well over 100%." He added that the company is presently operating at the rate of \$5,000,000 in annual sales, with backlog on Oct. 25, 1956 of \$2,200,000—an all-time high.

Discussing expansion of physical plant, Dr. Baird said that a year ago, Baird-Atomic occupied a total area of 67,000 square feet and that this figure has been increased to nearly 100,000 square feet, with additional expansion planned during the first quarter of the coming fiscal year.

He pointed out that working capital per share was \$7.66 on Sept. 30, 1956 as compared with \$3.57 for Baird Associates a year earlier.—V. 184, p. 1910.

**Baltimore & Ohio R. Co.—Trust Certificates Offered—**R. W. Pressprich and associates on Dec. 11 offered \$1,380,000 of equipment trust certificates, series HH, maturing Jan. 1, 1958 to 1972, inclusive. The certificates, priced to yield from 4% to 4.25%, according to maturity, were awarded to the group on Dec. 10 on its bid of 99.589%.

The railroad company received three other bids for the certificates, ranging from 99.245% for 4 1/8% to 99.1132% for 4 1/4%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 200 covered steel hopper cars estimated to cost not less than \$1,731,000.

Associates in the offering are: Dick & Morle-Smith; Freeman & Co., and Wm. E. Pollock & Co., Inc.—V. 184, p. 2438.

#### Bangor & Aroostook RR.—Earnings—

	1956—Month—1955	1956—10 Mos.—1955
Period End. Oct. 31—		
Railway oper. rev.	\$689,730	\$666,129
Railway oper. exp.	868,299	857,907
Net rev. fr. ry. oper.	199,362	197,362
Net railway oper. inc.	152,927	233,279

—V. 184, p. 2114.

#### Bendix Aviation Corp.—Weather Radar Ordered—

Varig Airlines of Brazil has ordered Bendix C-band airborne weather radar equipment for installation on its Constellation fleet, it was announced on Nov. 26 by Henry A. Correa, Sales Manager of the international division of Bendix Aviation Corp.

Varig also will install Bendix C-band units on its 1,649 Lockheed aircraft now on order.

The radar is said to provide a pilot with a picture of the weather 150 miles ahead of a plane so that he can see instantly the position, intensity and extent of a storm over a wide range in front of him.

Varig operates the Constellation fleet on its New York-Rio de Janeiro route.—V. 184, p. 1790.

#### Bethlehem Steel Corp.—To Acquire Youngstown Sheet

E. G. Grace, Chairman of this corporation, and J. L. Mauthe, Chairman of The Youngstown Sheet & Tube Co., have made the following announcement:

"Bethlehem and Youngstown have on Dec. 11 entered into an agreement providing for the acquisition by Bethlehem of the properties and assets of Youngstown in exchange for common stock of Bethlehem Steel Corp. and the assumption by Bethlehem Steel of the liabilities of Youngstown.

"The Department of Justice has advised the companies that it intends to sue to enjoin the proposed acquisition on the ground that it would violate the antitrust laws. The companies hope that the legal proceedings will be expedited and the question involved speedily determined by the courts. It is not, however, feasible at this time to agree on all the final terms of the transaction, including the number of shares of stock of Bethlehem to be delivered in exchange for the properties. When such terms are negotiated, they will be subject to the approval of the boards of directors and stockholders of the two companies."—V. 184, p. 1910.

#### Bettinger Corp., Waltham, Mass.—Private Financing—

The stockholders on Dec. 14 voted to approve proposals to increase the number of shares authorized common stock and to sell common stock and convertible debentures to total approximately \$500,000. According to Mr. W. Weaver, Jr., President, these moves are intended to supply the company with additional capital needed for expansion of facilities, new automatic equipment, to supply additional working capital and to allow enough shares for complete acquisition of a new partially-owned subsidiary.

The management proposed that the stockholders increase the authorized common stock from 300,000 shares to 500,000 shares, \$1 par. At present, the company has 212,307 shares outstanding.

Mr. Weaver said the company now plans to issue between \$350,000 and \$400,000 of the debentures and to sell approximately 25,000 to 35,000 shares of the common stock to net the company approximately \$500,000. It is planned to sell these securities privately to investment funds through Hembhill, Noves & Co., he stated.

Mr. Weaver stated that stock and warrants to total approximately 20,000 to 25,000 shares of the common stock, authorized by the shareholders, may be used for the acquisition of minority stockholdings of Porcelain Enamel Products Corp., Rehoboth, Mass. Bettinger currently owns approximately 54% of the PEPCO common stock. PEPCO manufactures a new and highly successful ceramic-on-steel wall tile.

The stockholders also were told that 1956 will be the best year in Bettinger's history, and that its order backlog is at an all-time high. It is expected that the fourth quarter will be the best quarter in the company's history, and profit prospects continue bright through 1957. The special meeting is scheduled for the Parker House in Boston.—V. 184, p. 423.

#### Bing & Bing, Inc., New York, N. Y.—Files With SEC

The corporation on Dec. 3 filed a letter of notification with the SEC covering 3,445 shares of common stock (par 10 cents) to be offered at 47.62 cents per share, without underwriting. The proceeds are to go to William J. Williams, the selling stockholder.—V. 177, p. 1840.

#### Boston & Maine RR.—Earnings—

	1956—Month—1955	1956—10 Mos.—1955
Period End. Oct. 31—		
Ry. operating revenues	\$7,623,677	\$7,313,984
Ry. operating expenses	5,878,489	5,467,268
Net rev. from ry. ops.	\$1,745,188	\$1,846,716
Net ry. operating income	650,386	694,996

—V. 184, p. 2610.

#### Botany Mills, Inc.—Acquires Markson Chain—

This corporation has acquired Markson Bros., a retail clothing and jewelry store chain, it was announced on Dec. 13 by A. M. Sonnabend, Chairman and President of Botany, and Yoland D. Markson, President, and Robert T. Markson, Treasurer, of Markson Bros.

Markson operates more than 70 stores including the low cost, open piperack type, located on important thoroughfares and highways. Current annual sales run approximately \$20,000,000.

The Markson family has operated the stores for more than 50 years. One of the Markson Bros. subsidiaries, the Jim Clinton stores, has opened over 25 stores in the Los Angeles and Southern California area in the past eight years. The Bill Benton subsidiary, in the past 18 months has opened 20 stores in Texas, Colorado, Oklahoma, New Mexico and Kansas. Recently the organization entered the women's wear field.—V. 184, p. 2010.

#### Buckeye Pipe Line Co.—Debentures All Converted—

The shareholders of this company were informed on Dec. 15 that all of the original \$4,000,000 issue of 4% convertible subordinated debentures due Oct. 1, 1972 had been converted into common stock.

The remaining \$1,500,000 of the company's debentures were converted Nov. 9, 1956 into 81,081 shares of common stock. The conversion increased common shares outstanding to a total of 1,310,672.—V. 184, p. 3.

#### Budd Co.—New Subsidiary Set Up—

The company announced on Nov. 28 the establishment of a new wholly-owned subsidiary, the Taitall Measuring Systems Co.

This is the latest step in the diversification program of Budd.

(Continued on page 7)

# Capital Flotations in the United States During the Month Of January, 1956

Total corporate financing in the domestic market in January of the current year aggregated \$505,632,274, somewhat smaller than the total for the month of January, a year ago, which amounted to \$628,060,950.

For January, 1954, total offerings added up to \$486,689,232 and for the corresponding period in 1953, reached the sum of \$576,914,161.

A comparison of the over-all total for the first month of 1956 at \$505,632,274 with that for December of 1955 at \$789,492,514, reveals a reduction of \$283,860,240 which in itself should cause no undue concern.

Following the general pattern, new capital financing in January of this year totaled \$456,339,621, or 90.25% of the month's aggregate dollar volume, while refunding issues amounted to the small sum of \$49,292,653, or 9.75%.

Long-term bond and note issues totaled \$434,502,450, or 85.93% of the corporate volume for January. Of this amount, \$385,793,130, or 76.30% represented new capital and \$48,709,320, or 9.63% refunding operations.

Short-term bond and note financing in January was limited to the low figure of \$3,824,450, or 0.76% of the month's total dollar volume.

Stock issues in January, 1956, were confined to the small sum of \$67,305,374, or 13.31% of all financing for the month. This contrasted with \$107,451,639, or 13.61% in December, 1955, and the much greater sum of \$234,446,450, or 37.33% for January of last year. New stock offerings in the current month totaled \$66,722,041, or 13.20%, while refunding issues amounted to only \$583,333, or 0.11% of the over-all total.

Common stock offerings in January, 1956, numbered 39 and reached a total dollar volume of \$51,388,499, or 10.16%, while preferred issues added up to 10 placements, or 3.15%.

Checking into the various categories given each month in our five-year table on another page we note that miscellaneous financing was the leader for the month insofar as dollar volume was concerned and attained the sum of \$236,311,250, or 46.74%. This was followed by other industrial and manufacturing which totaled \$173,393,608, or 34.29%; rubber, \$25,000,000, or 4.94%; railroads, \$18,540,000, or 3.67%; land, buildings, etc., \$17,795,000, or 3.52%; investment trusts, trading and holding companies, \$12,728,270, or 2.52%; public utilities (usually the leader), \$11,492,850, or 2.27%; oil, \$6,471,875, or 1.28%; shipping, \$2,130,000, or 0.42%, and iron, steel, coal, copper, etc., \$1,769,421, or 0.35%.

Among the offerings of fair size floated during January, the \$75,000,000 issue of 3% notes of the Commercial Credit Co. led the list and was followed by Pabco Products, Inc. placement of 4½% promissory notes in the amount of \$65,000,000; the C.I.T. Financial Corp. 4% senior subordinated notes, totaling \$50,000,000 and a like amount of 4% junior subordinated notes, both due in 1976; \$25,000,000 Associate Investment Co., 3¾% senior term notes, due Jan. 15, 1976, and a similar amount of 4% promissory notes of the General Tire & Rubber Co., due Jan. 1, 1981, and the \$20,000,000 offering of Textron American, Inc., 5% convertible subordinated debentures, due Jan. 1, 1971.

During January the first public offering of Ford Motor Co. of Detroit, Mich., was made on Jan. 18 by 722 underwriters, the largest number ever to participate in a corporate underwriting. Itself, the biggest corporate financing in history, the offering (a secondary one), which consisted of 10,200,000 shares of common stock (par \$5), was made at a price of \$64.50 per share, and was quickly oversubscribed. The underwriters were managed by Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kuhn, Loeb & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. with Blyth & Co., Inc., acting as Chairman of the seven co-managers. In addition, about 1,200 selected securities dealers helped distribute the stock in the United States and Canada as well as in 20 countries around the world.

Private offerings in January of this year totaled 31 issues and aggregated \$296,649,571, or 58.67% of the month's grand total. In the previous month, that is December, 1955, a total of 52 issues aggregating \$370,887,504, or 46.98% of the month's over-all dollar volume were placed through the private route. The foregoing compares with 39 issues comprising \$156,417,934, or 24.90% for the month of January in 1955.

Municipal financing for the month of January, 1956, totaled \$402,622,040 and contrasted with the slightly larger total of \$427,743,941 for December of last year.

The greater part of the month's dollar volume constituted new financing and amounted to \$398,446,750, as against \$4,175,290, which made up January's refunding total.

Comparing the total of all municipal financing for January, 1956, at \$402,622,040 with the grand total for the like period a year ago at \$538,383,697, we find a substantial decline for the current month of \$135,761,657.

During the month one Canadian issue of size was placed in the domestic market, being the \$12,000,000 offering of the Province of Nova Scotia 3½% debentures due Jan. 2, 1976, and offered for new capital purposes. No offerings by United States Possessions were placed in the domestic market here in January, last.

Three domestic municipal offerings of size placed dur-

ing January, included the \$40,000,000 issue of Los Angeles, Calif., school bonds; the \$31,830,000 offering of the Chelan County Public Utility District No. 1, Wash., and the \$20,000,000 State of Michigan (Expressway bonds).

## Treasury Financing in January

The Treasury Department in January confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1956

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Dec 26	Jan 5	91-days	2,458,443,000	1,600,478,000	99.371	*2.489
Jan 5	Jan 12	91-days	2,492,911,000	1,600,601,000	99.344	*2.596
Jan 12	Jan 19	91-days	2,686,133,000	1,601,612,000	99.370	*2.493
Jan 19	Jan 26	91-days	2,596,116,000	1,600,865,000	99.433	*2.245
Jan 1-31	Jan 1	9½-12 yrs.	644,835,592	644,835,592	a	a
Jan 1-31	Jan 1	12 yrs.	1,720,000	1,720,000	100	2
Jan 1-31	Jan 1	2 yrs.	-----	-----	100	c

Total for January 7,050,111,592

\*Average rate on a bank discount basis. †Comprised of three separate series, all of which were changed as follows:

**SERIES E**—Beginning May 1, 1952. Over-all interest rate raised from 2.9% to 3%, compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

**SERIES H (NEW)**—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

**SERIES J AND K**—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

†Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

### USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 5	91-day Treas. bills	1,600,478,000	1,600,062,000	416,000
Jan 12	91-day Treas. bills	1,600,601,000	1,600,601,000	-----
Jan 19	91-day Treas. bills	1,601,612,000	1,600,903,000	709,000
Jan 26	91-day Treas. bills	1,600,865,000	1,600,865,000	-----
Jan 1	U. S. Savings bds.	644,835,592	-----	644,835,592
Jan	Depositary bonds	1,720,000	-----	1,720,000
Jan. 1	Tax anti'n notes	-----	-----	-----
Total for January		7,050,111,592	6,402,431,000	647,680,592

### INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	287,380,000	585,039,000	*297,659,000
Notes	94,812,000	137,400,000	†42,588,000
Total for January	382,192,000	722,439,000	†340,247,000

\*Comprised sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

## Details of New Capital Flotations During January, 1956

### Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

#### RAILROADS

\$4,680,000	Central of Georgia Ry. 3¼% equipment trust certificates, series B, due semi-annually from Aug. 1, 1956 to Feb. 1, 1971, inclusive. Purpose, for new equipment. Price, to yield from 2.95% to 3.30%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
17,800,000	Chicago, Burlington & Quincy RR. 3¼% equipment trust certificates due semi-annually from Aug. 1, 1956 to Feb. 1, 1971, inclusive. Purpose, for new equipment. Price, to yield from 2.80% to 3.125%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.
16,060,000	Northern Pacific Ry. 3¼% equipment trust certificates due annually Feb. 16, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 2.90% to 3.175%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

\$18,540,000

#### PUBLIC UTILITIES

*\$814,450	Sunland-Tujunga Telephone Co. 4½% refunding note due July 1, 1962-1982. Purpose, refunding. Placed privately with Occidental Life Insurance Co.
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#### OTHER INDUSTRIAL AND MANUFACTURING

*\$12,000,000	American Agricultural Chemical Co. 15-year 3¼% promissory notes due 1971. Purpose, for expansion, etc. Placed privately with New York Life Insurance Co., New England Mutual Life Insurance Co., and State Mutual Life Insurance Co. of Worcester and others through Hayden, Stone & Co.
3,000,000	Atlas Plywood Corp. 5% sinking fund debentures due March 1, 1971. Purpose, to repay bank loan and for

working capital. Price, 100% and accrued interest. Underwritten by Van Alstyne, Noel & Co. All sold.

3,000,000	Atlas Plywood Corp. 5½% convertible subordinated debentures due Nov. 1, 1975. Purpose, refunding (\$1,318,500) and for working capital (\$1,681,500). Price, 100% and accrued interest. Underwritten by Van Alstyne, Noel & Co.; A. C. Allyn & Co., Inc.; Bateman, Eichler & Co.; Bioren & Co.; Boenning & Co.; H. M. Byllesby & Co., Inc.; Dempsey-Tegeler & Co.; Goodbody & Co.; Halle & Stieglitz; Hayden, Stone & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Lester, Ryons & Co.; Prescott, Shepard & Co., Inc.; Saunders, Stiver & Co.; Scott, Horner & Mason, Inc.; and Starkweather & Co. Oversubscribed.
*4,000,000	Beck (A. S.) Shoe Corp. 15-year 4% sinking fund notes, series A and series B, due 1970-1971. Purpose, for expansion. Placed privately through Wertheim & Co.
*5,000,000	California Packing Corp. 3½% promissory notes due Feb. 15, 1958 to 1979, inclusive. Purpose, for expansion and working capital. Placed privately with The Equitable Life Assurance Society of the United States and the New York Life Insurance Co. through Dean Witter & Co.
*3,750,000	Danly Machine Specialties, Inc. 5% promissory note due 1957 to 1970. Purpose, refunding (\$1,687,500) and for plant expansion (\$2,062,500). Placed privately with insurance companies.
*1,000,000	Danly Machine Specialties, Inc. 6% subordinated debentures due 1956 to 1970. Purpose, for plant expansion. Placed privately with Continental Assurance Co., Central Life Assurance Co., and The Lincoln National Life Insurance Co.
*2,790,000	Foster-Grant Co., Inc. 4¼% sinking fund notes due 1973. Purpose, refunding (\$1,825,000) and for expansion (\$965,000). Placed privately through Wertheim & Co. with institutional investors.
*1,000,000	Glatfelter (P. H.) Co. 4% first mortgage bonds due Dec. 1, 1975. Purpose, for plant development program. Placed privately with institutional investors through The First Boston Corp.
*300,000	Hammarlund Manufacturing Co., Inc. 5¾% instalment promissory note due Dec. 15, 1965. Purpose, for general corporate purposes. Placed privately with an institutional investor through Eastman, Dillon & Co.
*750,000	Higbie Manufacturing Co. 4¾% promissory notes due Jan. 13, 1971. Purpose, refunding (\$303,870) and for equipment and working capital (\$446,130). Placed privately with Mutual Benefit Life Insurance Co. through Shearson, Hammill & Co.
3,000,000	Lear, Inc. 4¼% subordinated debentures due Dec. 1, 1970 (convertible through Nov. 30, 1965). Purpose, for working capital. Price, 103% and accrued interest. Underwritten by Smith, Barney & Co. and William R. Staats & Co. Oversubscribed.
*6,000,000	Mahon (R. C.) Co. 4.15% sinking fund notes due Jan. 1, 1971. Purpose, refunding (\$2,760,000) and for working capital, etc. (\$3,240,000). Placed privately through Baker, Weeks & Co.
*500,000	Olive-Myers-Spalti Mfg. Co. 4¾% 15-year first mortgage notes. Purpose, to repay bank loans. Placed privately with American National Insurance Co.
*6,000,000	Outboard, Marine & Manufacturing Co. 4¼% promissory notes due Jan. 26, 1976. Purpose, refunding. Placed privately with The Mutual Life Insurance Co. of New York through Morgan Stanley & Co.
*65,000,000	Pabco Products, Inc. 4½% promissory notes due Jan. 1, 1981 (with stock purchase warrants). Purpose, refunding (\$20,000,000) and for acquisition of Fibreboard Products, Inc. stock (\$36,000,000). Placed privately with Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York, through Elyth & Co., Inc.
*2,500,000	Poor & Co. 4¼% sinking fund debentures due Jan. 1, 1971 (\$1,500,000 of series A and \$1,000,000 of series B). Purpose, for expansion and working capital. Placed privately through Dean Witter & Co.
*1,000,000	Scott (O. M.) & Sons Co. 4½% sinking fund debentures, series A-56, due Jan. 15, 1976. Purpose, for expansion and working capital. Placed privately with Teachers Insurance & Annuity through The Ohio Company.
*3,460,000	Sterling Precision Corp. 4½% 15-year convertible debentures due Jan. 1, 1971. Purpose, to repay demand notes. Placed privately with The Equity Corp. and Schuyler Corp.
20,000,000	Textron American, Inc. 5% convertible subordinated debentures due Jan. 1, 1971. Purpose, to finance non-textile diversification program. Price, 100% and accrued interest. Underwritten by Blair & Co. Incorporated; Scherck, Richter Co.; Atwill & Co., Inc.; Bache & Co.; Badgley, Frederick, Rogers & Morford Inc.; Frank B. Bateman; Baxter, Williams & Co.; Burnham and Co.; H. M. Byllesby & Co., Inc.; Eyrd Brothers; Cantor, Fitzgerald & Co., Inc.; C. F. Cassell & Co., Inc.; Chace, Whiteside, West & Winslow, Inc.; Clayton Securities Corp.; Cohu & Co.; Julien Collins & Co.; Courts & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Dempsey & Co.; Dempsey-Tegeler & Co.; Dreyfus & Co.; Francis I. duPont & Co.; Emanuel, Deetjen & Co.; Clement A. Evans & Co., Inc.; Fairman, Harris & Co., Inc.; Ferris & Co.; First California Co.; Ginther, Johnston & Co.; Goodbody & Co.; Granbery, Marache & Co.; Grimm & Co.; Oscar Gruss & Son; Hallowell, Sulzberger & Co.; Hanrahan & Co.; Hayden, Stone & Co.; H. Hentz & Co.; Henry Herrman & Co.; J. A. Hogle & Co.; E. F. Hutton & Co.; Indianapolis Bond & Share Corp.; Interstate Securities Corp.; Kay, Richards & Co.; A. M. Kidder & Co.; Kornendi & Co., Inc.; Arthur M. Krensky & Co., Inc.; Ladenburg, Thalmann & Co.; Loewi & Co.; Carl McGlone & Co., Inc.; Wm. J. Mericka & Co., Inc.; Mullaney, Wells & Co.; Nauman, McFawn & Co.; Osterman & Hutner; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; Rodman & Renshaw; Scott, Horner & Mason, Inc.; Stein Bros. & Boyce; Stokes & Co.; Straus Blosser & McDowell; Stroud & Co., Inc.; Sutro & Co.; Sweney Cartwright & Co.; Talmage & Co.; Taylor & Co.; Thomas & Co.; G. H. Walker & Co.; J. C. Wheat & Co.; Willis, Kenny & Ayres, Inc.; Arthur L. Wright & Co., Inc.; and Zuckerman, Smith & Co. Oversubscribed.

(Continued on page 5)

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

In the comprehensive tables on the following pages we compare the January figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.



(Continued from page 3)

75,000	Trinidad Brick & Tile Co. 6% subordinated notes due Dec 15, 1963. Purpose, for working capital, etc. Price, 100% and accrued interest. Offered by Fairman, Harris & Co., Inc.
\$144,065,000	
<b>LAND, BUILDINGS, ETC.</b>	
\$175,000	Catalina Methodist Church of Tucson, Ariz. 4%, 4 1/2% and 4 1/2% first mortgage bonds due semi-annually from May 1, 1957 to Nov. 1, 1968, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.
100,000	Discalced Carmelite Nuns of St. Paul 4% coupon notes due 1965. Purpose, for new construction. Price, 100% and accrued interest. Offered by Keenan & Clarey, Inc.
275,000	McLean Baptist Church, Memphis, Tenn. 4%, 4 1/2% and 4 1/2% first mortgage bonds dated Jan. 1, 1954 and due semi-annually from Oct. 1, 1957 to Oct. 1, 1968, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.
12,600,000	Sheraton Corp. of America 6 1/2% cumulative income subordinated debentures due Jan. 1, 1981. Purpose, for working capital, etc., including expansion. Price, 100% and accrued interest. Offered by company to public through Sheraton Securities Corp.
1,500,000	Sheraton Corp. of America 6 1/2% cumulative income subordinated debentures due Jan. 1, 1981. Purpose, for expansion, etc. Price, 95% and accrued interest. Offered by company for subscription by employees.
*900,000	Sheraton Corp. of America 6 1/2% cumulative income subordinated debentures due Jan. 1, 1981. Purpose, for expansion, etc. Price, 95% and accrued interest. Placed privately with Southland Life Insurance Co.
500,000	Society of Mt. Carmel of Texas 4% first mortgage bonds due May 1, 1958-1970. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.
*1,000,000	Talbot Park Apartments first mortgage loan. Purpose, refunding. Placed privately with Equitable Life Assurance Society of the United States through Fitzgerald, Read & Bisco, Inc.
\$17,050,000	
<b>RUBBER</b>	
*\$25,000,000	General Tire & Rubber Co. 4% promissory notes due Jan. 1, 1981. Purpose, to reduce bank loans. Placed privately with institutional investors through Kidder, Peabody & Co.
<b>MISCELLANEOUS</b>	
*\$3,000,000	ACF-Wrigley Stores, Inc. 4 1/4% promissory notes due Jan. 1, 1971. Purpose, refunding (\$4,000,000) and for acquisitions (\$4,000,000). Placed privately with Massachusetts Mutual Life Insurance Co., New England Mutual Life Insurance Co., and Northwestern Mutual Life Insurance Co. through Allen & Co.
*2,200,000	Aistores Realty Corp. 4 1/4% general mortgage sinking fund bonds due Jan. 1, 1976. Purpose, for new construction. Placed privately.
*10,000,000	American Investment Co. of Illinois 4 1/2% 25-year convertible capital notes due 1981. Purpose, to reduce bank loans. Placed privately with 31 institutional investors through Kidder, Peabody & Co.
*25,000,000	Associates Investment Co. 3 1/4% senior term notes due Jan. 15, 1976. Purpose, to reduce bank loans and for working capital. Placed privately through Salomon Bros. & Hutzler.
*50,000,000	C. I. T. Financial Corp. 4% senior subordinated notes due 1976. Purpose, for working capital. Placed privately with a large insurance company.
*50,000,000	C. I. T. Financial Corp. 4% junior subordinated notes due 1976. Purpose, for working capital. Placed privately with a large insurance company.
75,000,000	Commercial Credit Co. 3 1/4% notes due Feb. 1, 1976. Purpose, for working capital. Price, 100% and accrued interest. Underwritten by Kidder, Peabody & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Morgan Stanley & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Union Securities Corp.; White, Weld & Co.; Robert Garrett & Sons; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Alex. Brown & Sons; Clark, Dodge & Co.; Hayden, Stone & Co.; W. C. Langley & Co.; Lee Higginson Corp.; John C. Legg & Co.; L. P. Rothschild & Co.; Shields & Company; Spencer Trask & Co.; A. C. Allyn & Co., Inc.; Baker, Watts & Co.; Central Republic Co.; Estabrook & Co.; Hallgarten & Co.; P. S. Moseley & Co.; Stein Eros & Boyce; Tucker, Anthony & Co.; Dean Witter & Co.; American Securities Corp.; Blair & Co., Inc.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Equitable Securities Corp.; Laurence M. Marks & Co.; Mead, Miller & Co.; R. W. Pressprich & Co.; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; G. H. Walker & Co.; Baker, Weeks & Co.; Clement A. Evans & Co., Inc.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Pacific Northwest Co.; Putnam & Co.; Reinholdt & Gardner; Stroud & Co., Inc.; Swiss American Corp.; and Watling, Lerchen & Co. Oversubscribed.
300,000	Fidelity Finance Corp. (d. b. a. American Finance Co.) 15-year 6% participating subordinated sinking fund debentures due Oct. 1, 1970. Purpose, to reduce bank loans, etc. Price, 100% and accrued interest. Underwritten by Wilson, Johnson & Higgins.
250,000	General Capital Corp. 8% 10-year debenture bonds due Jan. 2, 1966. Purpose, to finance new business. Price, 100% and accrued interest. Offered to public by the company, without underwriting.
233,000	Incorporated Mortgage Investors 8% registered debentures due Jan. 1, 1976, and 58,250 shares of common stock (par \$1) in units of \$100 of debentures and 25 shares of stock. Purpose, for investments. Price, \$125 per unit. Offered by Federal Investment Co.
250,000	Mason Mortgage & Investment Corp. 8% investment fund certificates. Purpose, to purchase mortgage notes. Price, at par. Offered by corporation to public, without underwriting.
*2,500,000	Southwestern Investment Co. 4% senior notes due Dec. 22, 1965. Purpose, to reduce bank loans and for working capital. Placed privately with New England Mutual Life Insurance Co., Phoenix Mutual Life Insurance Co. and National Life Insurance Co. through White, Weld & Co. and Schneider, Bernet & Hickman, Inc.
*5,000,000	Southwestern Investment Co. 4% senior notes due Dec. 15, 1965. Purpose, to reduce bank loans and for general corporate purposes. Placed privately with institutional investors through White, Weld & Co. and Schneider, Bernet & Hickman, Inc.
300,000	Techbullt Homes, Inc. 6% convertible debentures due Dec. 15, 1965. Purpose, for working capital, etc. Price, 100% and accrued interest. Offered by Aetna Securities Corp.
\$229,033,000	

## Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

<b>PUBLIC UTILITIES</b>	
\$3,589,450	Cascade Natural Gas Corp. 5 1/2% interim notes due Oct. 31, 1960 and 71,789 shares of common stock (par \$1) in units of \$50 of notes and one share of stock. Purpose, to repay bank loans. Price, \$54.50 per unit. Offered by company for subscription by common stockholders. Unsubscribed portion (28,320 units). Underwritten by White, Weld & Co.; First California Co.; and Blanchett, Hinton & Jones, Inc.
\$235,000	Del-Valley Corp. 2-year non-interest bearing junior lien bonds. Purpose, for new construction. Price, 80% of principal amount. Underwritten by Blair & Co. Incorporated.
\$3,824,450	
<b>Farm Loan and Government Agency Issues</b>	
\$40,000,000	Banks for Cooperatives 2.95% consolidated collateral trust debentures dated Feb. 1, 1956 and due Sept. 14, 1956. Purpose, refunding. Price, 100% and accrued interest. Offered by John T. Knox, New York fiscal agent.
125,000,000	Federal Home Loan Banks 3.20% series I-1956 consolidated notes (non-callable), dated Jan. 16, 1956 and due Aug. 15, 1956. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent of the banks.
84,500,000	Federal Intermediate Credit Banks 3% consolidated debentures dated Feb. 1, 1956 and due Nov. 1, 1956. Purpose, refunding (\$68,750,000) and for "new money" (\$15,750,000). Price, at par. Offered by John T. Knox, New York fiscal agent.
130,000,000	Federal Land Banks 3% consolidated Federal Farm Loan bonds dated Feb. 15, 1956 and due Feb. 15, 1957. Purpose, to repay commercial bank borrowings and to finance current lending operations. Price, 100% and accrued interest. Offered by John T. Knox, fiscal agent for the banks.
\$179,500,000	
<b>CANADIAN GOVERNMENT</b>	
*\$12,000,000	Nova Scotia (Province of) 3 1/2% debentures due Jan. 2, 1976 (U. S. dollars). Purpose, for new construction, etc. Placed privately with U. S. investors through Kidder, Peabody & Co.; Blyth & Co., Inc.; Bell, Gounlock & Co., Inc.; Mills, Spence & Co., Inc.; and Nesbitt, Thomson & Co., Inc.
<b>STOCKS</b>	
(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)	
<b>PUBLIC UTILITIES</b>	
\$323,051	Cascade Natural Gas Corp. 71,789 shares of common stock (par \$1). See under "Short-Term Bonds and Notes" in a preceding column in this article.
\$6,000,000	New Orleans Public Service, Inc. 60,000 shares of 4.36% cumulative preferred stock (par \$100). Purpose, for construction program. Price, \$102.58 per share. Offered by Equitable Securities Corp.; Union Securities Corp.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co., Inc.; Salomon Bros. & Hutzler; Spencer Trask & Co.; Arnold & Crane; Dacourneau & Kees; Kormendi & Co., Inc.; Scharif & Jones, Inc.; White, Hattier & Sanford; St. Denis J. Villere & Co.
279,611	Ohio Water Service Co. 12,157 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$23 per share. Offered by company for subscription by common stockholders. Underwritten by Blair F. Claybaugh & Co.
486,288	Southwest Gas Corp. 41,208 shares of common stock (par \$1). Purpose, to repay bank loans and for new construction. Price, \$11 per share. Underwritten by First California Co. Completed.
\$7,088,950	
<b>IRON, STEEL, COAL, COPPER, ETC.</b>	
\$34,300	Holiday Mines, Inc. 34,300 shares of common stock (par \$1). Purpose, for exploration and drilling expenses. Price, at par. Offered by company to public, without underwriting.
300,000	Jontex, Inc. 1,500,000 shares of capital stock (par 5 cents). Purpose, for equipment, exploration costs, etc. Price, 20 cents per share. Offered by company to public as a speculation.
250,000	Mineral Projects-Venture B. Ltd. limited partnership interests. Purpose, for acquisition, exploration and development of mineral properties. Price, at par. Offered by The Oil & Gas Co.
300,000	Penn-Utah Uranium, Inc. 2,000,000 shares of common stock (par three cents). Purpose, for exploration and development costs. Price, 15 cents per share. Offered by Philip Gordon & Co., Inc.
*335,121	South American Gold & Platinum Co. 31,174 shares of capital stock (par \$1). Purpose, to repay bank loans. Price, \$10.75 per share. Placed privately, principally to two investment trusts.
300,000	Universal Lithium Corp. 6,000,000 shares of class A common stock (par two cents). Purpose, for development, acquisitions, etc. Price, five cents per share. Offered by Spector, Levine & Co. as a speculation.
250,000	Victor Mining & Milling Corp. 250,000 shares of common stock (par \$1). Purpose, for exploration and development costs, etc. Price, at par. Offered by company to public, without underwriting.
\$1,769,421	
<b>OTHER INDUSTRIAL AND MANUFACTURING</b>	
\$150,000	American Art Metals Co. 15,000 shares of 6% cumulative preferred stock (par \$10). Purpose, for working capital, etc. Price, at par. Underwritten by Johnson, Lane, Space & Co., Inc.
144,925	American Art Metals Co. 26,350 shares of class A common stock (par \$1). Purpose, for working capital, etc. Price, \$5.50 per share. Underwritten by Johnson, Lane, Space & Co., Inc.
54,000	Arapahoe Chemicals, Inc. 1,800 shares of common stock (no par). Purpose, for equipment, working capital, etc. Price, \$30 per share to stockholders; and \$32.50 to public. Offered by company for subscription by stockholders, without underwriting.
*210,000	Briel Industries, Inc. 6,000 shares of class A common stock (par \$25) and 2,400 shares of class B common stock (par \$25). Purpose, for capital expenditures. Price, at par. Sold privately by company, without underwriting.
50,000	Briel Industries, Inc. 500 shares of 6% cumulative preferred stock (par \$100). Purpose, for capital expenditures. Price, at par. Sold privately by company, without underwriting.
2,385,000	Danly Machine Specialties, Inc. 180,000 shares of common stock (par \$5). Purpose, for plant expansion. Price, \$13.25 per share. Underwritten by A. G. Becker & Co., Inc.; Eacon, Whipple & Co.; William Blair & Co.; Central Republic Co., Inc.; Julien Collins & Co.; Fairman, Harris & Co., Inc.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lehman Brothers; McCormick & Co.; McDonald & Co.; Merrill, Turben & Co., Inc.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co., Inc.; Rodman & Renshaw; Strauss, Blosser & McDowell; Stroud & Company, Inc.; Union Securities Corp.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; and White, Weld & Co. Oversubscribed.
296,000	Enflow Corp. 2,980 shares of common class A stock (par \$100). Purpose, for machinery, equipment, working capital, etc. Price, at par. Offered by company to public, without underwriting.
*700,000	Foster-Grant Co., Inc. 7,000 shares of 4 1/4% convertible preferred stock (par \$100). Purpose, for expansion. Placed privately through Wertheim & Co. with institutional investors.
9,680,000	General Shoe Corp. 160,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$60.50 per share. Underwritten by Smith, Barney & Co.; Arnold and S. Bleichroeder, Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; J. C. Bradford & Co.; Julien Collins & Co.; Courts & Co.; Equitable Securities Corp.; The First Boston Corp.; Goldman, Sachs & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Janney Dulles & Co., Inc.; Kidder, Peabody & Co.; Lee Higginson Corp.; Mason-Hagan, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Newhard, Cook & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; The Robinson-Humphrey Co., Inc.; Alfred D. Sharp & Co.; Stroud & Co., Inc.; Union Securities Corp.; and Yarnall, Biddle & Co.
160,000	Jeb Industries 40,000 shares of common stock (par \$4). Purpose, to pay accounts payable, to increase inventory and for additional working capital. Price, at par. Offered by Marache, Dofflemeyer & Co.
6,000,000	Magnavox Co. 120,000 shares of 4.75% cumulative convertible preferred stock (par \$50). Purpose, for working capital and expansion of operations. Price, \$51 per share. Underwritten by Reynolds & Co., Inc.; Glore, Forgan & Co.; Hemphill, Noyes & Co.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Alex. Brown & Sons; Crutenden & Co.; Francis I. du Pont & Co.; Auchincloss, Parker & Redpath; Kalman & Company, Inc.; Lester, Ryons & Co.; Merrill, Turben & Co., Inc.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Smith, Hague, Noble & Co.; Rauscher, Pierce & Co., Inc.; Bateman, Eichler & Co.; Blunt Ellis & Simmons; C. C. Collings & Company, Inc.; Doolittle & Co.; The Ohio Co.; and Reed, Lear & Co. Oversubscribed.
625,000	Olive-Myers-Spa'd Mfg. Co. 100,000 shares of 55-cent cumulative convertible preferred stock (par \$6.25). Purpose, to repay bank loans and for expansion. Price, \$9.50 per share to stockholders; and \$10 to public. Offered by company for subscription by common stockholders. Underwritten by Dallas Rupe & Son, Inc.; Barron McCulloch Investments; and Davis & Co.
8,019,188	Outboard, Marine & Manufacturing Co. 213,845 shares of common stock (par 83 1/2 cents). Purpose, for working capital. Price, \$37.50 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (3,033 shares) underwritten by Morgan Stanley & Co.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Francis I. du Pont & Co.; D. H. Ellis & Company; Hornblower & Weeks; Laird & Co.; Lehman Brothers; Loewi & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Rotan, Mosle & Co.; Smith, Barney & Co.; Union Securities Corp.; G. H. Walker & Co.; and Dean Witter & Co.
225,000	Silvray Lighting, Inc. 75,000 shares of common stock (par 25 cents). Purpose, for working capital. Price, \$3 per share. Underwritten by Milton D. Blauner & Co., Inc.; Halliwell, Sulzberger & Co.; Talmage & Co.; and Glickenhau & Lembo. Oversubscribed.
112,500	Spencer Telefilm Corp. 75,000 shares of capital stock (par 10 cents). Purpose, for working capital, etc. Price, \$1.50 per share. Offered by Porter, Stacy & Co. to Texas residents only.
80,000	Trinidad Brick & Tile Co. 800 shares of common stock (par \$100). Purpose, for working capital, etc. Price, at par. Offered by Fairman, Harris & Co., Inc.
300,000	Vacu-Dry Co. 30,000 shares of 6% class A cumulative convertible stock (par \$10). Purpose, to repay loans and for working capital. Price, at par. Offered by Wilson, Johnson & Higgins.
134,995	York-Hoover Corp. 11,020 shares of common stock (par \$10). Purpose, for working capital and expansion. Price, \$12.25 per share. Offered by E. W. Clark & Co.
\$29,328,608	
<b>OIL</b>	
\$1,771,875	Clark Oil & Refining Corp. 87,500 shares of \$1.20 cumulative convertible preferred stock, series B (par \$20). Purpose, for expansion and working capital. Price, \$20.25 per share and accrued dividends. Underwritten by Loewi & Co.; A. C. Allyn & Co., Inc.; Bell & Farrel, Inc.; Blair & Co. Incorporated; H. M. Bylles & Co. (Inc.); Dempsey-Tegeler & Co.; Doolittle & Co.; Francis I. du Pont & Co.; Fairman, Harris & Co., Inc.; First Securities Co. of Chicago; Fusz-Schmelzle & Co., Inc.; Hayden, Miller & Co.; Link, Gorman, Peck & Co.; The Marshall Co.; Metropolitan St. Louis Co.; Piper Jaffray & Hopwood; Irving J. Rice & Co., Inc.; and Straus, Blosser & McDowell. Oversubscribed.
300,000	East Basin Oil & Uranium Co. 1,500,000 shares of common stock (par 1 cent). Purpose, for development costs, etc. Price, 20 cents per share. Offered by Philip Gordon & Co., Inc. as a speculation.
1,100,000	Georesearch, Inc. 400,000 shares of common stock (par \$1). Purpose, to repay notes and for general corporate purposes. Price, \$2.75 per share. Underwritten by Bear, Stearns & Co.; Keith Reed & Co., Inc.; Francis I. du Pont & Co.; Daniel Reeves & Co.; Reinholdt & Gardner; Sutro & Co.; Barret, Fitch, North & Co.; J. Barth & Co.; Jack M. Bass & Co.; Davenport & Co.; Davis & Company; Dittmar & Company; Denault & Co.; Garrett & Company; Howard, Weil, Labouisse, Friedrichs & Co.; Marache, Dofflemeyer & Co.; Muir Investment Corp.; The Robinson-Humphrey Co., Inc.; Stein Bros. & Boyce; Stephenson, Leydecker & Co.; Taussig, Day & Co., Inc.; Texas National Corp.; Chas. B. White & Co.; R. A. Underwood & Co., Inc.; Wagenseller & Durst, Inc.; H. Hentz & Co.; and A. C. Karr & Co. Oversubscribed.
3,000,000	Seaboard Oil & Gas Co. 1,000,000 shares of common stock (par \$1). Purpose, for retirement of indebtedness, purchase of equipment, exploratory costs, working capital, etc. Price, \$3 per share. Offered by American Guaranty Underwriters, Inc. to residents of Texas only.
300,000	Texas American Oil Corp. 600,000 shares of common stock (par 10 cents). Purpose, for drilling expenses, etc. Price, 50 cents per share. Offered by Kramer, Woods & Co. Completed.
\$6,471,875	
<b>LAND, BUILDINGS, ETC.</b>	
\$510,000	Memorial Oaks, Inc. 170,000 shares of common stock (par 10 cents). Purpose, for land and improvements. Price, \$3 per share. Offered by Mickle & Co. to bona fide residents of Texas.
<b>SHIPPING</b>	
\$2,130,000	McLean Industries, Inc. 240,000 shares of common stock (par 1 cent). Purpose, refunding (\$583,333) and for working capital (\$1,546,667). Price, \$8.87 1/2 per share. Under-

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

(Continued on page 6)

(Continued from page 5)

written by White, Weld & Co.; A. C. Allyn & Co., Inc.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Blair & Co. Incorporated; Chace, Whiteside, West & Winslow Incorporated; Ferris & Company; The First Boston Corp.; First California Co., Inc.; Harriman Ripley & Co., Inc.; Hill Richards & Co.; Harold M. Huston & Co.; Ingalls & Snyder; Johnston, Lemon & Co.; Kormendi & Co., Inc.; Lester, Ryons & Co.; Paine, Webber, Jackson & Co., Inc.; The Robinson-Humphrey Co., Inc.; Singer, Deane & Curtis; William R. Staats & Co.; Townsend, Dabney & Tyson; Union Securities Corp.; Wagonseller & Durst, Inc.; and Arthur L. Wright & Co., Inc. Oversubscribed.

## INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

- \$7,228,270 General Public Service Corp.** 1,652,176 shares of common stock (par 10 cents). Purpose, to increase investments. Price, \$4.37½ per share. Offered by company for subscription by stockholders. Oversubscribed. Underwritten by Stone & Webster Securities Corp.; Robert W. Baird & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Branch, Cabell & Co.; Alex. Brown & Sons; H. M. Byllesby & Co. (Inc.); C. F. Cassell & Co., Inc.; Richard W. Clarke Corp.; Cohu & Co.; Doolittle & Co.; Fairman, Harris & Co., Inc.; Farwell, Chapman & Co.; Ferris & Co.; First Securities Co. of Chicago; Fulton, Reid & Co.; Carter H. Harrison & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; Hornblower & Weeks; Johnson, Lane, Space & Co., Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Mead, Miller & Co.; Merrill Turben & Co.; Mitchell, Jones & Templeton; Newhard, Cook & Co.; Paine, Webber, Jackson & Co.; Schwabacher & Co.; Scott, Lerner & Mason, Inc.; Shields & Company; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Dean & Scribner; Smith, Barney & Co.; Stein Bros. & Boyce; Stix & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Wagonseller & Durst, Inc.; G. H. Walker & Co.; and White, Weld & Co.
- 5,500,000 Israel Industrial & Mineral Development Corp.** 200,000 shares of common stock (par \$25). Purpose, for investments in Israel, etc. Price, \$27.50 per share. Offered by Israel Securities Corp. on a best-efforts basis.

\$12,728,270

## MISCELLANEOUS

- \$95,000 American Business Research, Inc.** 19,000 shares of 6% non-cumulative convertible preferred stock (par \$1). Purpose, for expansion and working capital. Price, at par. Offered by G. J. Mitchell, Jr. Co.
- 120,000 Commercial Progress, Inc.** 1,000 shares of common stock (par \$100). Purpose, for working capital. Price, \$120 per share. Offered by company to public, without underwriting.
- 410,000 First Federal Life Insurance Co.** 20,000 shares of capital stock (par \$10). Purpose, for working capital. Price, \$20.50 per share. Offered by company for subscription by class A and class B stockholders of The Finance Co. of America at Baltimore, without underwriting.
- 58,250 Incorporated Mortgage Investors** 58,250 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.
- 2,220,000 Korvette (E. J.), Inc.** 222,000 shares of common stock (par \$1). Purpose, for expansion, equipment and working capital. Price, \$10 per share. Underwritten by Carl M. Loeb, Rhoades & Co. Oversubscribed.
- 1,125,000 Maine Fidelity Life Insurance Co.** 45,000 shares of capital stock (par \$10). Purpose, for working capital, etc. Price, \$25 per share. Underwritten by P. W. Brooks & Co. Inc. and Shelby, Cullom Davis & Co. Oversubscribed.
- 150,000 Maydwell & Hartzell, Inc.** 10,000 shares of common stock (par \$10). Purpose, for working capital, etc. Price, \$15 per share. Offered by company for subscription by employees.
- 1,875,000 Puerto Rican Jai Alai, Inc.** 1,250,000 shares of common stock (par one cent). Purpose, for new construction. Price, \$1.50 per share. Offered by F. H. Crelie & Co., Inc. on a best-efforts basis.
- 750,000 Signature Loan Co.** 150,000 shares of class A common stock (par \$1). Purpose, for working capital, etc. Price, \$5 per share. Underwritten by Simon, Strauss & Himme; A. M. Kidder & Co.; William N. Pope, Inc.; Chace, Whiteside, West & Winslow, Inc.; and Draper, Sears & Co.
- 225,000 Stone (E. B.) Finance Co., Inc.** 9,000 shares of 6% cumulative preferred stock (par \$25). Purpose, for working capital. Price, at par. Offered by R. S. Dickson & Co., Inc.
- 250,000 United Drive-In Theatres Corp.** 250,000 shares of common stock (par 10 cents). Purpose, for property, improvements and working capital. Price, \$1 per share. Offered by L. J. Mack & Co., Inc. as a speculation.

\$7,278,250

## Issues Not Representing New Financing

- \$271,940 Anheuser-Busch, Inc.** 13,597 shares of common stock (par \$4). Price, \$20 per share. Offered by Newhard, Cook & Co.; Reinhold & Gardner; and Stifel, Nicolaus & Co., Inc. Completed.
- 99,840 Cessna Aircraft Co.** 3,840 shares of common stock (par \$1). Price, \$26 per share. Offered by Harris, Upham & Co.
- 309,375 Clark Oil & Refining Corp.** 25,000 shares of common stock (par \$1). Price, \$12.37½ per share. Underwritten by Loewi & Co.; A. C. Allyn & Co., Inc.; Bell & Farrell, Inc.; Blair & Co. Incorporated; H. M. Byllesby & Co. (Inc.); Dempsey-Tegeler & Co.; Doolittle & Co.; Francis I. du Pont & Co.; Fairman, Harris & Co., Inc.; First Securities Co. of Chicago; Fusz-Schmelzle & Co., Inc.; Hayden, Miller & Co.; Link, Gorman, Peck & Co.; The Marshall Co.; Metropolitan St. Louis Co.; Piper, Jaffray & Hopwood; Irving J. Rice & Co., Inc.; and Straus, Blosser & McDowell. Oversubscribed.
- 357,500 Consolidated Freightways, Inc.** 11,000 shares of common stock (par \$5). Price, \$32.50 per share. Offered by Blyth & Co., Inc. Completed.
- 1,246,500 Continental Baking Co.** 36,000 shares of common stock (no par). Price, \$34.62½ per share. Offered by Goldman, Sachs & Co. Completed.
- 249,233 Danly Machine Specialties, Inc.** 18,810 shares of common stock (par \$5). Price, \$13.25 per share. Underwritten by A. G. Becker & Co. Inc.; Bacon, Whipple & Co.; William Blair & Co.; Central Republic Co. (Inc.); Julien Collins & Co.; Fairman, Harris & Co., Inc.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lehman Brothers; McCormick & Co.; McDonald & Co.; Merrill, Turben & Co., Inc.; The Ohio Co.; Paine, Webber, Jackson & Co.; R. W. Pressprich & Co.; Reynolds & Co., Inc.; Rodman & Renshaw; Straus, Blosser & McDowell; Stroud & Company, Inc.; Union Securities Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; and White, Weld & Co. Oversubscribed.
- 51,250 East Tennessee Natural Gas Co.** 5,000 shares of common stock (par \$1). Price, \$10.25 per share. Offered by Scherck, Richter & Co. Completed.
- \$57,900,000 Ford Motor Co.** 10,200,000 shares of common stock (par \$5). Price, \$64.50 per share. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kuhn, Loeb & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Eeane; White, Weld & Co.; Abbott, Sommer & Co.; Abbott, Proctor & Paine; Lovett Abercrombie & Co.; Abraham & Co.; Adamex Securities Corp.; Adams & Hinckley; Adams & Peck; Allen & Co.; Allison-

Williams Co.; A. C. Allyn and Co., Inc.; Alm, Kane, Rogers & Co.; Almsstedt Brothers; American Securities Corp.; A. E. Ames & Co., Inc.; Amott, Baker & Co., Inc.; Anderson & Strudwick; Arnold and S. Bleichroeder, Inc.; Arnold & Crane; Arthurs, Lestrangle & Co.; Atkinson & Co.; Atwill & Co., Inc.; A. E. Aub & Co.; Auchincloss, Parker & Redpath; Auerbach, Pollak & Richardson; Austin, Hart & Parvin; Bache & Co.; Bacon, Whipple & Co.; Badgley, Frederick, Rogers & Morford, Inc.; Baikie & Alcantara; Bailey & Co.; Robert W. Laird & Co., Inc.; Baker, Simonds & Co.; Baker, Watts & Co.; Baker, Weeks & Co.; Laidwin, White & Co.; Ball, Burge & Kraus; The Bankers Lond Co., Inc.; Geo. W. Barón & Co.; Barrett, Fitch, North & Co.; Barrett & Co.; Barrow, Leary & Co.; J. Barth & Co.; Bartow Leeds & Co.; Jack M. Bass & Co.; Walter R. Bass Co.; Bateman, Eichler & Co.; Frank E. Bateman Investment Securities; Battles & Co., Inc.; Baumgartner, Downing & Co.; Lear, Stearns & Co.; A. G. Becker & Co. Inc.; Beecroft, Cole & Co.; Bell & Beckwith; Bell & Farrell, Inc.; Bell, Gouinlock & Co., Inc.; J. E. Bennett & Co. Inc.; Herman Lendendorf & Co.; Berrien Securities, Inc.; Bigelow, Young, Inc.; Eingham, Sheldon & Co.; Bingham, Water & Harry, Inc.; Bioren & Co.; M. H. Bishop & Co.; Blair & Co. Inc.; William Blair & Co.; Bianchetti, Hinton & Jones, Inc.; Blankenship, Gould & Elakely, Inc.; Blewer, Glynn & Co.; Simon J. Block and Son; Blunt Ellis & Simmons; Boening & Co.; Boettcher & Co.; George D. B. Bonbright & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Edward M. Bradley & Co., Inc.; Erainard, Judd & Co.; Bramhall & Stein; Branch, Cabell & Co.; Brooke & Co.; Herbert H. Brooks & Co.; J. H. Brooks & Co.; P. W. Brooks & Co., Inc.; Stockton Broome & Co.; Alex. Brown & Sons; C. S. Brown & Co.; Harold C. Brown & Co., Inc.; K. J. Brown & Co., Inc.; Brown, Lisle & Marshall; Robert D. Brown & Co.; Bruns, Nordeman & Co.; Brush, Sloumb & Co., Inc.; Richard J. Buck & Co.; Robert C. Buell & Co.; Bullington-Schas & Co.; Burgess & Leith; Burke & MacDonald, Inc.; W. E. Eurnet & Co.; Burnham and Co.; Burns Bros. & Denton, Inc.; Burns, Corbett & Pickard, Inc.; Edward L. Burton & Co.; Butcher & Sherrard; Luys, MacGregor & Co.; H. M. Byllesby & Co. (Inc.); Byrd Brothers; Caldwell Phillips Co.; Calhoun & Co.; Camp & Co.; Campbell, McCarty & Co., Inc.; Campbell & Robbins, Inc.; Carolina Securities Corp.; Carr & Co.; Lee W. Carroll & Co.; Quincy Cass Associates; C. J. Cassell & Co., Inc.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Chaplin & Co.; Childress & Co.; Chiles-Schutz Co.; B. C. Christopher & Co.; City Securities Corp.; Clark, Dodge & Co.; E. W. Clark & Co.; Clark, Landstreet & Kirkpatrick, Inc.; John W. Clarke & Co.; Richard W. Clarke Corp.; Blair F. Claybaugh & Co.; Clayton Securities Corp.; Cobbe, Shively & Co.; Coburn & Middlebrook Inc.; Cochrane, Mehan & Ayer; Coffin & Burr, Inc.; Coggeshall & Hicks; Cohu & Co.; Collett & Co., Inc.; Collin, Norton & Co.; C. C. Collins & Co., Inc.; Julien Collins & Co.; William J. Collins & Co.; Columbia Investment Co.; The Columbian Securities Corp.; Conrad, Bruce & Co.; Theron D. Conrad & Co., Inc.; Cooley & Co.; George R. Cooley & Co., Inc.; Coughlin and Co.; Courts & Co.; Craigmyle, Pinney & Co.; G. H. Crawford Co., Inc.; Crockett & Co.; Crowell, Weedon & Co.; Cruttenden & Co.; Cunningham, Gunn & Carey, Inc.; Cunningham, Schmertz & Co., Inc.; Curtiss, House & Co.; Henry Dahlberg & Co.; J. M. Dain & Co., Inc.; Dallas Union Securities Co.; D'Assern & Co.; Davenport & Co.; Davidson & Co.; Davidson-Vink-Sadler, Inc.; Shelby Cullom Davis & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; Dawson, Hannaford Inc.; DeHaven & Townsend; Crouter & Bodine; Dempsey & Co.; Dempsey-Tegeler & Co.; Denault & Co.; Dewar & Co.; D'war, Robertson & Panconst; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dittmar & Co.; Dixon Lretcher Noonan Inc.; Dixon & Co.; Dominick & Dominick; The Dominion Securities Corp.; Donovan, Gilbert & Co.; Doolittle & Co.; John Douglas & Co., Inc.; Doyle, O'Connor & Co.; Draper, Sears & Co.; Drexel & Co.; Dreyfus & Co.; Driscoll-Hanson, Inc.; Ducournau & Kees; E. S. Dudley & Co., Inc.; Francis L. duPont & Co.; duPont, Homsey & Co.; F. L. Dupree & Co.; Eastland, Douglas & Co., Inc.; Eastman, Dillon & Co.; F. Eberstadt & Co.; Eddleman-Pollock Co.; Eddy Brothers & Co.; A. G. Edwards & Sons; Edwards & Hanly; R. J. Edwards, Inc.; Elsie & King, Libraire, Stout & Co.; Elkins, Morris & Co.; Ellis, Holvock & Co.; Kenneth Ellis & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; H. L. Emerson & Co., Inc.; F. S. Emery & Co., Inc.; Eppler, Guerin & Turner; Equitable Securities Corp.; Ernst & Co.; Estabrook & Co.; Este & Co.; Estes & Company, Inc.; Charles J. Eubank Co., Inc.; Clement A. Evans & Co., Inc.; Fahey Clark & Co.; Fahnestock & Co.; Fairman & Co.; Fairman, Harris & Co., Inc.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Nathan C. Fay & Co.; Ferris & Co.; Ferris, Wagner & Miller; Fewell & Co.; Field, Richards & Co.; First Albany Corp.; First Carolina Co.; The First Cleveland Corp.; First of Iowa Corp.; First of Michigan Corp.; First Securities Co. of Chicago; First Securities Corp.; First Southwest Co.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Fordon, Aldinger & Co.; Foster & Marshall; P. F. Fox & Co.; Fraser, Phelps & Co.; Freehing, Meyerhoff & Co.; Fridley, Hess & Frederking; Maxfield H. Friedman; Frost, Read & Simons, Inc.; S. D. Fuller & Co.; William A. Fuller & Co.; Fulton, Reid & Co.; Alester G. Furman Co., Inc.; Garrett-Bromfield & Co.; Garrett & Co.; Robert Garrett & Sons; Gerstley, Sunstein & Co.; Charles H. Gilman & Co.; Ginther, Johnston & Co.; Glidden, Morris & Co.; Glore, Forgan & Co.; Goodbody & Co.; Goodwyn & Olds; Walter C. Gorey Co.; Gottrott, Russell & Co., Inc.; W. D. Gradison & Co.; Cranberry, Marache & Co.; Grande & Co., Inc.; Granger & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Greene & Ladd; Greenshield & Co. (N. Y.) Inc.; Gregory & Sons; Grimm & Co.; Gross, Rogers & Co.; Gruss & Co.; C. C. Haas & Co.; Halle & Stieglitz; Hallgarten & Co.; Hollowell, Sulzberger & Co.; Hamlin & Lunt; Hancock, Blackstock & Co.; Handell, Lundborg & Co.; Hannaford & Talbot; Hannahs, Ballin & Lee; Hanrahan & Co.; Harbison & Henderson; Hardy & Co.; Harley, Haydon & Co., Inc.; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Harris & Partners Ltd. Inc.; Harrison & Austin, Inc.; Carter H. Harrison & Co.; Harrison & Co.; Ira Haupt & Co.; Hawkins & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hecht & Co.; R. S. Hecht & Co., Inc.; Hecker & Co.; Hemphill, Noyes & Co.; Waldo Hemphill & Co.; T. C. Henderson & Co., Inc.; Hendricks & Eastwood, Inc.; Hendrix & Mayes, Inc.; H. Hentz & Co.; Henry Herrman & Co.; Herzfeld & Stern; Hess & McPaul; Hettelman & Co.; Hickey & Co., Inc.; Hill Brothers; Hill & Co.; Hill Richards & Co.; J. J. B. Hillard & Son; J. H. Hillsman & Co., Inc.; Hinks Bros. & Co., Inc.; Hirsch & Co.; J. A. Hoyle & Co.; Holmes & Sandman; Holt & Collins; Honnold & Co., Inc.; Hooker & Fay; E. S. Hope & Co., Inc.; Hopkins, Harbach & Co.; Hoppin Bros. & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs and Co.; Hughbanks Inc.; Holme, Applegate & Humphrey, Inc.; Hurd, Clegg & Co.; Walter F. Hurt; Harold H. Huston & Co.; Hutchinson & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Indianapolis Bond & Share Corp.; Ingalls & Snyder; L. H. Ingraham & Co.; Investment Corp. of Norfolk; Jamieson & Co.; Janney, Dulles & Co., Inc.; Jenks, Kirkland, Grubbs & Keir; Johnson, Lane, Space & Co., Inc.; Johnson-McKendrick Co., Inc.; Johnston, Lemon & Co.; Edward D. Jones & Co.; June S. Jones & Co.; Jones, Cosgrove & Miller; Jones, Kreeger & Hewitt; Joseph Mellen & Miller, Inc.; Josephthal & Co.; H. I. Josey & Co.; John B. Joyce & Co.; Kaiser & Co.; Kalman & Co., Inc.; John H. Kaplan & Co.; Kay, Richards & Co.; Kean, Taylor & Co.; Kenower, MacArthur & Co.; The Kentucky Co.; Kerr & Bell; A. P. Kibbe & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kinsley & Adams; Kirkpatrick-Pettis Co.; Kiser, Cohn & Shumsker, Inc.; Kneeland & Co.; Frank Knowlton & Co.; Kohlmeier & Co.; Richard

E. Kohn & Co.; Kormendi & Co., Inc.; Arthur M. Krensky & Co., Inc.; Kroeze, McLarty & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; Laird & Company; Lamson Bros. & Co.; Langill & Co.; W. C. Langley & Co.; Lathrop, Herrick & Clinger, Inc.; A. M. Law & Co., Inc.; Lawson, Levy & Williams; Lazard Freres & Co.; Lee Higginson Corp.; Leedy, Wheeler & Allemen, Inc.; Leftwich & Ross; John C. Legg & Co.; William Leib & Co.; Lentz, Newton & Co.; Lester, Ryons & Co.; Robert E. Levy & Co.; Lewis & Co.; John R. Lewis, Inc.; McDaniel, Lewis & Co.; Little & Hopkins, Inc.; Livingston Williams & Co., Inc.; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; D. A. Lomaney & Co.; Lucas, Eisen & Waackler, Inc.; Irving Lundborg & Co.; W. L. Lyons & Co.; MacEride, Miller & Co.; Mackall & Co.; MacNaughton-Greenawalt & Co.; Magill, Wareing & Johnston; Leo L. Mak, Inc.; Mallen, McMicking & Long; Maltz, Greenwald & Co.; Manley, Bennett & Co.; Mannheim-Egan, Inc.; Laurence M. Marks & Co.; The Marshall Co.; Hugo Marx & Co.; Mason Brothers; Mason-Hagan, Inc.; A. E. Masten & Co.; J. Earle May & Co.; McAndrew & Co., Inc.; McCauley & Co., Inc.; McCormick & Co.; McCourtney-Breckenridge & Co.; McDonald & Co.; McDonald-Moore & Co.; McDonnell & Co.; McDowell, Dimond & Co.; Albert McLean Securities Co., Inc.; Carl McGlone & Co., Inc.; McJunkin, Patton & Co.; McKelvey & Company; McLeod, Young, Weir, Inc.; McMaster Hutchinson & Co.; James J. McNulty & Co.; Mead, Miller & Co.; Gordon Meeks & Co.; Wm. J. Mericka & Co., Inc.; Merrill, Turben & Co., Inc.; Meslirow & Co.; Metropolitan St. Louis Co.; Mid-South Securities Co.; Don W. Miller & Co.; Miller & George; Revel Miller & Co.; Mills, Spence & Co., Inc.; The Milwaukee Co.; Mitchell, Hutchins & Co.; Mitchum, Jones & Templeton; Model, Roland & Stone; Mohawk Valley Investing Co., Inc.; Berwyn T. Moore & Co., Inc.; Moore, Leonard & Lynch; Moore & Schley; Moors & Cabot; Morgan & Co.; Moroney, Beissner & Co.; F. S. Moseley & Co.; Muir, Dumke & Light; Muir Investment Corp.; Mullaney, Wells & Co.; The J. K. Mullen Investment Co.; Murphy Favre, Inc.; The National Co. of Omaha; Nauman, McFawn & Co.; Nesbitt, Thomson & Co., Inc.; New York Hanseatic Corp.; W. H. Newbold's Son & Co.; Newborg & Co.; Newburger & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; Newman and Co.; Edgar M. Norris; Norris & Hirschberg, Inc.; Paul J. Nowland & Co.; Nugent & Igoe; Nusloch, Beauden & Smith; O'Brien, Mitchell & Co.; Homer O'Connell & Co., Inc.; R. C. O'Donnell & Co.; The Ohio Company; Olderman, Asbeck & Co.; O'Neal, Alden & Co., Inc.; Orvis Brothers & Co.; J. A. Overton & Co.; Pacific Northwest Co.; Paine-Rice & Co.; Paine, Webber, Jackson & Co.; Roger S. Palmer Co.; Charles A. Parcells & Co.; Parrish & Co.; Pasadena Corp.; George Patten Investment Co.; Patterson, Copeland & Kendall, Inc.; H. M. Payson & Co.; H. O. Peet & Co.; Peltason, Tenenbaum Co.; Penington Colket and Co.; Peters, Writer & Christensen, Inc.; Pfueger & Baerwald; Carl H. Pforzheimer & Co.; Phelps, reum & Co.; Pierce, White & Drummond, Inc.; Piper, Jaffray & Hopwood; W. C. Pitfield & Co., Inc.; E. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; Prescott, Wright, Snider Co.; R. W. Pressprich & Co.; Preston, Moss & Co.; Edward A. Purcell & Co.; Putnam & Co.; F. L. Putnam & Co., Inc.; Pyne, Kendall & Hollister; Quail & Co.; Quinn & Co.; Rafiensperger, Hughes & Co., Inc.; Rambo, Close & Kerner, Inc.; Rand & Co.; Rauscher, Pierce & Co., Inc.; Keith Reed & Co., Inc.; Red Lear & Co.; Daniel Rees & Co.; Reinses, Ely, Beck & Co.; Andrew C. Reid & Co.; Reinholdt & Gardner; Reynolds & Co.; Daniel F. Rice & Co.; Irving J. Rice & Co., Inc.; C. B. Richard & Co.; Richards, Merrill & Peterson, Inc.; Richardson & Clark; H. A. Riecke & Co., Inc.; Rippel & Co.; F. P. Ristine & Co.; Riter & Co.; C. D. Robbins & Co.; Robinson & Co., Inc.; The Robinson-Humphrey Co., Inc.; Robinson and Lukens; Rodman & Renshaw; Rogers & Tracy, Inc.; L. L. Rona & Co.; Wm. C. Roney & Co.; Rosenthal & Co.; Rotan, Moske & Co.; L. P. Rothschild & Co.; Rouse, Brewer & Becker; Rowles, Winston & Co.; Dallas, Rupe & Son, Inc.; Russ & Company; Rutter & Co.; Sage, Rutty & Co., Inc.; Salomon Bros. & Hutzler; Sanders & Newson; Santa Monica Land & Water Co.; H. V. Sattley & Co., Inc.; Saunders, Stiver & Co.; Savard & Hart; Earl M. Scanlan & Co.; M. A. Schapiro & Co., Inc.; Scharrif & Jones, Inc.; Scherck, Richter Co.; Schirmer, Atherton & Co.; Schmidt, Poole, Roberts & Parke; Schneider, Bernet & Hickman, Inc.; E. H. Schneider & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Schwerin, Stone & Co.; L. B. Schwinn & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Seasongood & Mayer; Security Associates, Inc.; Security & Bond Co.; Semple, Jacobs & Co., Inc.; Frank C. Shaughnessy & Co.; Shearson, Hammill & Co.; Sheridan Bogan Paul & Co., Inc.; Shields & Co.; Shropshire & Co.; Shuman, Agnew & Co.; Sides, Morse & Co., Inc.; Silberberg & Co.; I. M. Simon & Co.; Sing-r, Deane & Scribner; Slade, McLeish; The Small-Milburn Co., Inc.; Smith, Barney & Co.; Smith, Bishop & Co.; Smith, Hague, Noble & Co.; Smith, Moore & Co.; Smith, Polian & Co.; Smith, Ramsey & Co., Inc.; F. S. Smithers & Co.; J. W. Sparks & Co.; Spencer, Swain & Co., Inc.; Spencer, Zimmerman & Co., Inc.; Sperry & Co.; William R. Staats & Co.; A. L. Stamm & Co.; Starkweather & Co.; Stein Bros. & Boyce; Steiner, Ruse & Co.; Stephenson, Leydecker & Co.; Stern Brothers & Co.; Stern, Douglass & Co., Inc.; Stern, Frank, Meyer & Fox; Stern, Lauer & Co.; Sternberger & Co.; Sterne, Ague & Leach; Stetson Securities Corp.; Stewart, Eubanks, Meerson & Co.; Stifel, Nicolaus & Co., Inc.; Stillman, Maynard & Co.; Stix & Co.; Stokes & Co.; Walter Stokes & Co.; Stone & Webster Securities Corp.; Stone & Youngberg; Strader, Taylor & Co., Inc.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Dabbs, Sullivan Co.; Suplee, Yeaman & Co., Inc.; Suro Bros. & Co.; Suro & Co.; Sweeney Cartwright & Co.; Henry F. Swift & Co.; Swift, Henke & Co.; Swiss American Corp.; Charles A. Taggart & Co., Inc.; Talmage & Co.; Tausig, Day & Co., Inc.; Taylor & Co.; Thayer, Baker & Co.; Thomas & Co.; Thornton, Mohr & Farish; J. R. Timmins & Co.; J. W. Tindall & Co.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Tripp & Taber; Trubee, Collins & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Union Securities Corp.; C. E. Unterberg, Towbin Co.; Van Aistyne, Noel & Co.; J. Vander Moore & Co.; Varnedoe, Chisholm & Co., Inc.; Vercoe & Co.; Ver Meulen & Co., Inc.; Vermont Securities, Inc.; Victor, Common, Dann & Co.; A. H. Vogel & Co.; Wachob-Bender Corp.; Walter J. Wad, Inc.; Wagonseller & Durst, Inc.; H. C. Wainwright & Co.; Walker, Austin & Wagener; G. H. Walker & Co.; Walston & Co., Inc.; Frank N. Warren & Co.; Watling, Lerchen & Co.; T. L. Watson & Co.; Edward G. Webb & Co.; Webster & Gibson; Weeden & Co., Inc.; Wegener & Daly Corp.; The Weil Roth & Irving Co.; Wertheim & Co.; Westheimer & Co.; J. C. Wheat & Co.; Chas. B. White & Co.; C. N. White & Co.; White, Hattier & Sanford; Hudson White & Co.; H. N. Whitney, Goadby & Co.; Arthur Wiesenberger & Co.; C. T. Williams & Co., Inc.; Willis, Kenny & Ayres, Inc.; J. R. Williston & Co.; Wilson, Johnson & Higgins; F. J. Winckler Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; A. C. Wood Jr. & Co.; Wood, Gundy & Co., Inc.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Woodcock, Hess & Co., Inc.; Woolfolk & Shober; G. R. Wortman & Co.; Arthur L. Wright & Co., Inc.; Wulff, Hansen & Co.; Wyatt, Neal & Waggoner; Wyllie and Thornhill; Fred C. Yager, Inc.; F. S. Yantis & Co., Inc.; Yarnall, Biddle & Co.; Yates, Heitner & Woods; Yoak & Co.; Warren W. York & Co., Inc.; Zilka, Smither & Co., Inc.; Zuckerman, Smith & Co. Proceeds to The Ford Foundation. Oversubscribed.

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

4,410,126	<b>Green (A. P.) Fire Brick Co.</b> , 245,007 shares of common stock (par \$5). Price, \$18 per share. Underwritten by Blyth & Co., Inc.; Shields & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; I. M. Simon & Co.; G. H. Walker & Co.; Bache & Co.; Bacon, Whipple & Co.; McDonald & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; A. G. Edwards & Sons; Singer, Deane & Scribner; Smith, Moore & Co.; F. S. Smithers & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Barret, Fitch, North & Co.; Burke & MacDonald, Inc.; Courts & Co.; Crutenden & Co.; Fairman, Harris & Co., Inc.; Granbery, Marache & Co.; A. E. Masten & Co.; McCourtney-Breckenridge & Co.; Rodman & Reunshaw and Scherck, Richter Co. Over-subscribed.
3,056,760	<b>Johns-Manville Corp.</b> , 36,390 shares of common stock (no par). Price, \$84 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.
1,180,575	<b>Lilly (Ell) &amp; Co.</b> , 29,700 shares of class B common stock (par \$5). Price, \$39.75 per share. Offered by Blyth & Co., Inc.
7,672,500	<b>Martin (Glenn L.) Co.</b> , 220,000 shares of common stock (par \$1). Price, \$34.87½ per share. Offered by Smith, Barney & Co.; White, Weld & Co.; and Alex. Brown & Sons. Completed.
367,500	<b>National Sugar Refining Co.</b> , 10,000 shares of common stock (no par). Price, \$36.75 per share. Offered by Wertheim & Co. Completed.
4,250,000	<b>Outboard, Marine &amp; Manufacturing Co.</b> , 100,000 shares of common stock (par 83½ cents). Price, \$42.50 per share. Underwritten by Morgan Stanley & Co.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Elumt, Ellis & Simmons; Blyth & Co.; Clark, Dodge & Co.; Dominick & Dominick; Francis Inc. du Pont & Co.; D. H. Ellis & Company; Hornblower & Weeks; Laird & Co.; Lehman Brothers; Loewi & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Rotan, Mosie & Co.; Smith, Barney & Co.; Union Securities Corp.; G. H. Walker & Co.; and Dean Witter & Co.
300,000	<b>Peabody Coal Co.</b> , 25,000 shares of common stock (par \$5). Price, \$12 per share. Offered by Blyth & Co., Inc. Completed.
297,000	<b>Pierce &amp; Stevens Chemical Corp.</b> , 27,000 shares of class B capital stock (par \$3.33½). Price, \$11 per share. Offered by Doolittle & Co.; George D. B. Eonbright & Co.; and Johnston, Lemon & Co. Over-subscribed.
55,500	<b>Pioneer Natural Gas Co.</b> , 2,000 shares of common stock (no par). Price, \$27.75 per share. Offered by Blyth & Co., Inc. Completed.
405,000	<b>Silvray Lighting, Inc.</b> , 135,000 shares of common stock (par 25 cents). Price, \$3 per share. Underwritten by Milton D. Blauner & Co., Inc.; Halliwell, Sulzberger & Co.; Talmage & Co.; and Cliekenhaus & Lembo. Over-subscribed.
75,080	<b>Stone (E. B.) Finance Co., Inc.</b> , 6,000 shares of class A common stock (par \$5). Price, \$12.50 per share. Offered by R. S. Dickson & Co., Inc.
49,375	<b>Suburban Propane Gas Corp.</b> , 2,500 shares of common stock (par \$1). Price, \$19.75 per share. Offered by Blyth & Co., Inc. Completed.
630,000	<b>Transcontinental Gas Pipe Line Corp.</b> , 35,000 shares of common stock (par 50 cents). Price, \$18 per share. Offered by Stone & Webster Securities Corp.
1,155,000	<b>Western Electric Co., Inc.</b> , 11,000 shares of capital stock (no par). Price, \$105 per share. Offered by Torpie & Salzman.
2,120,600	<b>Worthington Corp.</b> , 46,100 shares of common stock (par \$10). Price, \$46 per share. Offered by Kidder, Peabody & Co. Completed.

\$686,510,574

- \* Represents issues placed privately.
- † Indicates issues sold competitively.
- ‡ Indicates special offering.

## General Corporation and Investment News

(Continued from page 2)

known most familiarly as a leading producer of automobile body components and stainless steel railway passenger cars. Budd has also entered within the last two years the plastics, aircraft and nuclear fields.

The Tatnall company will develop systems not now in existence that will automatically combine the three functions of sensing or detecting, recording and correcting—the elements of measurement—for a broad variety of industries and uses.—V. 184, p. 319.

### Burdny Corp.—Makes Profit-Sharing Contribution—

This corporation has made a profit-sharing contribution of \$513,000 to its new Pension and Retirement Benefit Program in which more than 800 eligible employees participate. It was announced by Bern Dibner, President. The company made the allocation as a result of operations for the first year of the plan.

Of the total amount, \$133,000 represents the company's contribution to the Guaranteed Pension Plan and the balance has been credited directly to individual employee accounts in the Supplemental Retirement trust. The latter contributions, based on participants' total earnings, averaged approximately 8% of individual employee earnings during the fiscal year ended June 30, 1956.

Burdny's program consists of a contributory Pension Plan providing basic pensions on retirement and a Supplemental Retirement benefit plan under which profit-sharing allocations are made.

Burdny employees in Canada have their own plan, under which the amount set aside last year, including the profit sharing allocation, came to more than \$60,000.—V. 184, p. 2438.

### Burroughs Corp.—ElectroData Unveils New Unit—

A revolutionary "electronic filing" device—using short lengths of magnetic tape to provide compact storage and rapid access to almost unlimited volumes of business information—was premiered by this corporation's ElectroData Division at the Eastern Computer Conference in New York City.

Used in conjunction with a Datatron electronic computer, the new "DATAFILE" system supplies 10 times the maximum file capacity of any other data processing equipment now available. According to ElectroData, it permits volume-handling for the first time of all business records—inventories, payrolls, accounts receivable, etc.—at a fraction of the cost on large-scale computers.

Each "DATAFILE" stores 20-million characters in a single memory unit the size of an ordinary deep-freeze. Up to 10 "DATAFILES" can be integrated into one computer system—stretching its memory to an unprecedented 200-million characters. Any given record can be automatically sorted out, processed and re-filed in seconds.

"DATAFILE's" new design concept physically "segmentizes" information by eliminating conventional tape reels. This principle not only affords voluminous file capacity but achieves exceptionally high processing speed.

According to ElectroData officials, orders already have been placed for over 50 "DATAFILE" systems. Production at the firm's Pasadena plant will increase to 15 units per month during 1957.—V. 184, p. 2438.

### California Interstate Telephone Co.—To Sell Bonds—

The company has applied to the California P. U. Commission for authority to sell \$1,500,000 in 5½% first mortgage bonds, due 1982. The company proposes to sell the bonds to five insurance companies

at par and plans to use the proceeds to retire promissory notes and for construction and improvement of telephone facilities.—V. 184, p. 723.

### California Water Service Co.—Places Bonds Privately—

—This company, it was announced on Dec. 12, has placed privately, through Dean Witter & Co., an issue of \$3,000,000 first mortgage 4.60% bonds, series H, due Nov. 1, 1981.

The proceeds are to be used to retire outstanding debt.

The California P. U. Commission on Dec. 10 authorized this company to issue and sell to four insurance companies 60,000 shares of cumulative convertible preferred stock, series J, at par (\$25 per share).

This new stock would be convertible after Jan. 1, 1958 at the rate of one share of preferred stock for each 0.5754 of a share of common stock, subject to further adjustments.

The proceeds are to be used to repay bank loans and to reimburse the treasury of the company for construction expenditures already made and for further expansion.—V. 184, p. 1791.

### Canada Dry Ginger Ale, Inc.—Record Sales—

This corporation reports that it attained all-time highs in both unit and dollar sales during the fiscal year which ended Sept. 30, 1956. The new high of \$77,563,585 in sales, compared with \$74,253,475 in the previous year, "would have been even greater had the summer weather been normal," the report states.

R. W. Moore, President said that every major segment of company operations contributed to the record high. Increases in costs, and extra expenses incurred in the market development of new products, affected the company's earnings. Net income after taxes was \$3,102,387, equivalent after preferred stock dividends to \$1.51 per common share. Earnings in the previous year were \$3,491,040 or \$1.72 per share.—V. 184, p. 2323.

### Canadian Pacific Ry.—October Earnings Off—

Period End. Oct. 31—	1956—Month—1955	1956—10 Mos.—1955
Railway revenue	\$44,399,416	\$39,174,054
Railway expenses	\$39,373,144	\$33,538,589
Net earnings	\$5,026,272	\$5,635,465

—V. 184, p. 1578.

**Carnation Co.—Debentures Placed Privately—** The company, it was announced on Dec. 11 has arranged to place privately, through Kidder, Peabody & Co. Inc. an issue of \$10,000,000 25-year 4% sinking fund debentures due Nov. 1, 1981.—V. 181, p. 410.

### Central of Georgia Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$3,894,624	\$3,712,490	\$3,445,656	\$3,536,648
Net from railway	813,834	730,013	743,458	702,957
Net ry. oper. income	463,863	394,199	462,034	433,392

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2010.

### Central Illinois Public Service Co.—Earnings—

12 Months Ended Oct. 31—	1956	1955
Operating revenues	\$50,988,777	\$49,910,384
Gross income	11,907,620	11,728,484
Net income	9,021,920	8,675,740
Available for common	7,963,420	7,617,240
Common shares (number of)	3,463,600	3,293,600
Earnings per common share	\$2.30	\$2.31

—V. 184, p. 2010.

### Central RR. of New Jersey—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$5,637,272	\$5,220,292	\$4,864,313	\$5,478,201
Net from railway	1,314,471	1,116,453	1,151,489	1,202,881
Net ry. oper. income	509,487	492,479	591,422	594,389

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2010.

### Central Vermont Ry. Inc.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$1,097,000	\$949,000	\$845,000	\$959,000
Net from railway	285,279	226,115	126,104	208,967
Net ry. oper. income	137,267	70,557	*4,938	75,572

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2010.

### Chesapeake & Ohio Ry.—Earnings—

Period End. Oct. 31—	1956—Month—1955	1956—10 Mos.—1955
Railway oper. revenue	\$39,227,091	\$36,391,861
Railway oper. expenses	\$25,362,430	\$22,964,751
Net rev. fr. ry. oper.	\$13,864,661	\$13,427,110
Net ry. oper. income	\$7,481,989	\$7,077,722

—V. 184, p. 2439.

### Chicago, Burlington & Quincy RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$25,005,328	\$23,275,397	\$22,424,541	\$26,078,600
Net from railway	7,882,814	7,449,509	6,069,897	7,733,702
Net ry. oper. income	3,290,119	3,268,678	2,630,372	3,045,628

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2115.

### Chicago & Eastern Illinois RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$3,394,004	\$2,965,931	\$2,820,820	\$3,181,503
Net from railway	720,772	633,952	544,522	854,981
Net ry. oper. income	370,786	343,263	262,130	426,532

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2011.

### Chicago Great Western Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$3,204,174	\$3,118,844	\$2,995,695	\$3,312,927
Net from railway	1,048,566	1,096,303	1,004,011	1,218,245
Net ry. oper. income	398,038	410,381	390,163	443,001

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2011.

### Chicago & Illinois Midland Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$692,331	\$644,253	\$633,046	\$845,733
Net from railway	245,164	249,171	158,962	288,166
Net ry. oper. income	106,291	107,324	52,589	109,769

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2011.

### Chicago, Indianapolis & Louisville Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$2,119,533	\$2,099,635	\$1,867,788	\$1,975,599
Net from railway	604,227	625,534	542,346	512,138
Net ry. oper. income	236,729	259,387	222,954	198,802

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2011.

### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$23,682,916	\$23,460,587	\$20,820,126	\$23,762,080
Net from railway	5,187,550	4,522,316	4,301,601	5,689,739
Net ry. oper. income	2,303,215	1,811,064	2,185,160	2,472,323

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2115.

### Chicago & North Western Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$18,788,543	\$18,709,151	\$16,499,810	\$18,832,809
Net from railway	4,773,775	4,126,476	2,496,189	4,339,918
Net ry. oper. income	2,755,420	1,829,389	704,055	2,216,964

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2115.

### Chicago, Rock Island & Pacific RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$17,382,313	\$15,899,656	\$14,986,328	\$16,546,580
Net from railway	3,868,254	3,866,984	3,077,772	4,061,088
Net ry. oper. income	1,808,616	1,902,097	1,361,613	2,243,469

From Jan. 1—

Gross from railway

Net from railway

Net ry. oper. income

—V. 184, p. 2222.

### Citizens Independent Telephone Co.—Acquired—

See General Telephone Co. of Indiana below.—V. 184, p. 1119.

### Citizens Utilities Co.—3½% Stock Div. on "A" Shs.—

A dividend of 45¢ per share, payable in stock at a 3½% rate, was declared on the series A common shares on Dec. 8 by the directors. The dividend is payable on Dec. 28 to shareholders of record Dec. 14. A 3% stock dividend was paid on this series in June. This second-half payment will bring the market value of dividends on series A shares this year up to the total of 90¢ paid in cash on the series B in 1956.

The dividend on the series A shares, together with that on the series B, reflects a new record high in per share earnings projected for the year on the basis of all current indications, Richard L. Rosenthal, President, reported. See also V. 184, p. 2323.

### Clary Corp.—To Open Factory in Arkansas—

Plans of this corporation, which manufactures business machines, electronic equipment and missile and aircraft components, to open another major factory were announced on Nov. 28 by Hugh L. Clary, President, who said the new plant will be located at Searcy, Ark.

Under the expansion program, production lines for adding machines and cash registers will be transferred from the San Gabriel, Calif., plant to Searcy, where a factory for initial production will be ready in May. Searcy, 50 miles northeast of Little Rock, Ark., is in a rapidly developing industrial region of the Southwest.

Decision to establish the new factory is in line with modern industrial practices of decentralization and unit factory operations and will result in more plant capacity needed at San Gabriel for new production, Mr. Clary pointed out.

"The growing number of new products of the electronic, automatic controls and aircraft divisions requires increased factory capacities," he said. He listed among the additional products a print punch for automated data processing, a transactor for department store cash control systems, an electronic calculator, new gyroscope and valve mechanisms and valve mechanisms for guided missiles, aircraft parts and special electronic features.

The San Gabriel headquarters will operate at full capacity. The company recently opened a plant in Toronto, Canada, and is preparing to establish a factory in West Germany to supply its European distributors.

The Searcy plant will be about one-third the size of the San Gabriel factory. It will be leased and will not involve any capital outlay by the company.

Mr. Clary said the 1957 outlook for all divisions of the company is exceptionally bright, with a sharp upturn in sales anticipated as new products are put into full production.—V. 184, p. 724.

### Collins Radio Co.—Private Placement—

The company, it was announced on Dec. 11, has arranged to place privately, through Kidder, Peabody & Co. Inc., 48,500 shares of class B common stock.—V. 184, p. 1912.

### Colorado & Southern Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway----	\$1,465,315	\$1,344,806	\$1,378,600	\$1,418,197
Net from railway-----	362,264	74,133	368,059	448,233
Net ry. oper. income-----	142,941	*1,865	162,878	190,211
From Jan. 1—				
Gross from railway-----	12,743,945	12,783,644	11,745,325	13,468,757
Net from railway-----	2,507,112	2,879,769	2,483,406	4,407,097
Net ry. oper. income-----	669,726	1,095,208	1,088,131	1,908,511

\*Deficit—V. 184, n. 2011.

stock having an identical aggregate par value. The proposed merger is said to be a further step in Columbia Gas' over-all plan of property realignment designed to consolidate the retail gas business in each state into a single gas utility company, and the wholesale gas business of the system into a single company.—V. 184, p. 2225.

#### Commercial Factors Corp.—Reports Record Year—

This corporation will soon close its books on the biggest year in its long history. Walter M. Kelly, President, announced on Dec. 10. He said that factoring volume for 1956 would exceed \$400,000,000 and that a record amount of new business, in both textiles and non-textile fields, contributed materially to the all-time high.—V. 183, p. 556.

#### Consolidated Cuban Petroleum Corp.—New Well—

The corporation on Dec. 10 announced that its seventh well, Consolidated Cuban No. 3, which first started to produce on Dec. 5, maintained a flow of 595 barrels per day and during the first 72 hours produced a total of 1,796 barrels. The well, located in the Bacuranao-Cruz Verde field where the company already has six other producing wells, started to flow when drilled at a level of 940 feet. The flow ceased late on Dec. 3, according to company headquarters in Havana, Cuba. J. J. Stratton, Louisiana oil man in charge of Consolidated's field operations, pointed out that this was due to the fact that the casing had been suspended 33 feet above the bottom of the well and cavities entered and obstructed the flow.—V. 164, p. 2439.

#### Consolidated Textile Co., Inc.—To Change Name—

The stockholders on Dec. 10 approved a proposal to change the name of this company to Windsor Industries, Inc., effective Jan. 2, 1957. It was announced by Lester Martin, President.—V. 184, p. 113.

#### Consumer Acceptance Corp., (R. I.)—Files With SEC

The corporation on Nov. 30 filed a letter of notification with the SEC covering 11,960 shares of class A common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for general corporate purposes including the making of loans.—V. 182, p. 2468.

**Consumers Power Co.—Secondary Offering—**A secondary offering of 78,750 shares of common stock (no par) was made on Dec. 10 by White, Weld & Co. at \$45.50 per share, with a dealer's discount of 90 cents per share. It was quickly completed.—V. 184, p. 820.

#### Continental Air Lines, Inc.—Definitive Debs. Ready—

Definitive 4½% convertible subordinated debentures due Nov. 1, 1970 are now available in definitive coupon form at Guaranty Trust Co. of New York.—V. 184, p. 1120.

#### Corning Glass Works—Plans New Unit—

This company will build a new apparatus plant in the Corning, N. Y., area next year, it was announced on Dec. 4 by W. C. Dreier, President.

The factory will manufacture Pyrex brand laboratory ware and will employ approximately 500 people initially.

The one-story factory will have 176,000 square feet of floor space, including offices, cafeteria and warehouse. Construction is expected to begin next spring and the plant will be in operation at the end of the year.

The apparatus plant will be the ninth new manufacturing unit to have been constructed by the company in the past 10 years. Construction is currently in progress on a new Pyrex ware plant at Greenville, Ohio.—V. 184, p. 820.

#### Crown Central Petroleum Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 29 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$5) to be offered to employees under the company's 1957 Employees' Savings Plan. The proceeds are to be used for the purchase of stock in the open market.—V. 182, p. 2464.

#### Crown Zellerbach Corp.—Changes in Personnel—

Alfred B. Layton has been elected President and Reed O. Hunt as Executive Vice-President. Mr. Layton and Mr. Hunt share executive responsibility in a new pattern of group management of the \$450,000,000 paper company, replacing J. D. and Harold L. Zellerbach who were soon due to retire from active management at 65.

J. D. Zellerbach on Nov. 20 resigned after 18 years as President and was elected Chairman of its Board of Directors. Harold L. Zellerbach resigned as Executive Vice-President and was elected Chairman of the Executive Committee. Truman W. Collins, President of the Collins Pine Co. of Portland (Ore.) and a director of Crown Zellerbach, was elected a member of Crown Zellerbach's executive committee to replace Alexander R. Heron who has retired.

Mr. Layton, who has been Vice-President for Administration and Finance, as President is Crown Zellerbach's spokesman and is directly responsible for the administrative sector of corporate activities. Mr. Hunt, who had been Vice-President for Operations, as Executive Vice-President is directly responsible for the operational sector of corporate activities such as timber, manufacturing and sales.

Crown Zellerbach's new top management team will guide the corporation's program of further growth and diversification. As one of the largest paper and forest products companies in the world, Crown Zellerbach has plants extending from Miami (Fla.) to Ocean Falls (British Columbia)—its widely diversified line of forest products range from structural timber to facial tissue—and its wholly integrated operations cover every phase of forest products operations from timber supply through manufacturing to merchandising. This year Crown Zellerbach's net sales are expected to approximate \$450 million, and its net profits to top \$50 million.—V. 184, p. 1016.

#### Cummins-Chicago Corp.—Plastic Binding Developed

A new inexpensive, durable plastic binding for use with office binding machines has been developed by this corporation, it was announced on Nov. 26. On popular ½ inch ring centers, the binding will fit most office binding machines but is designed primarily for use with Cummins portable Semi-Automatic Speed Binder. The binding is engineered for superior strength to give years of service and allows the bound material to open flat and stay flat. Ring diameters vary from ½ inch, which holds approximately 35 sheets of average weight paper, to 1½ inch for approximately 250 sheets.—V. 184, p. 1912.

#### Cutter Laboratories—Changes in Personnel—

William R. Thomas, Controller, has been appointed Director of Finance in charge of all company financial activities, while Stephen B. Pike, Treasurer, has been appointed Secretary of the company.—V. 184, p. 1120.

**Dan River Mills, Inc.—Notes Placed Privately—**This corporation, it was announced on Dec. 10, has completed the private placement with four insurance companies of \$5,250,000 in serial notes, payable in 1971. The following insurance companies participated in the issue: The Equitable Life Assurance Society of the United States, \$3,000,000; The Mutual Benefit Life Insurance Co., \$1,500,000; The Life Insurance Co. of Virginia, \$500,000; and the Home Beneficial Life Insurance Co., Inc., \$250,000.

The proceeds of the notes will be used to retire obligations assumed in connection with the recent acquisition of subsidiary companies and to provide additional working capital.—V. 184, p. 621.

#### Daystrom, Inc.—To Build New AEC Reactor—

The corporation on Dec. 12 announced that it has become the first company to file an application for a construction permit and license to build and operate the new AEC research reactor design known as the Argonaut. Its Daystrom Nuclear Division will manu-

facture and sell these new reactors under the trade name of "DART" (Daystrom Argonaut Reactor Training). The "DART" will be one component of an integrated nuclear training program for research reactor operators and engineers who are working with nuclear energy applications.

It is expected that ground for the reactor will be broken in New Jersey shortly after the first of the year.—V. 184, p. 2324.

#### Delaware & Hudson RR. Corp.—Earnings—

	1956	1955	1954	1953
October—				
Gross from railway	\$5,306,936	\$5,143,560	\$4,095,930	\$4,823,085
Net from railway	1,916,952	1,852,869	566,570	1,426,392
Net ry. oper. income	124,679	1,225,702	239,722	1,205,938
From Jan. 1—				
Gross from railway	47,879,028	44,048,779	40,397,623	46,540,899
Net from railway	15,933,134	13,549,638	8,115,051	11,634,796
Net ry. oper. income	8,835,185	8,748,902	4,731,854	8,490,243

—V. 184, p. 2012.

#### Delaware, Lackawanna & Western RR.—Earnings—

	1956	1955	1954	1953
October—				
Gross from railway	\$7,934,515	\$7,332,913	\$6,773,680	\$7,827,087
Net from railway	1,598,728	637,647	1,382,143	1,944,147
Net ry. oper. income	975,821	201,117	709,319	1,005,039
From Jan. 1—				
Gross from railway	74,141,323	67,987,456	65,003,892	75,837,711
Net from railway	13,131,672	9,977,952	10,907,059	17,630,254
Net ry. oper. income	7,285,841	2,540,904	5,252,527	8,699,979

\*Deficit.—V. 184, p. 2012.

**Delaware Power & Light Co.—Preferred Stock Offered—**Lehman Brothers and Merrill Lynch, Pierce, Fenner & Beane, as joint managers of an investment banking syndicate, on Dec. 12 offered 80,000 shares of 5% cumulative preferred stock (\$100 par value) at \$102 per share and accrued dividends from Dec. 18, 1956. The underwriters won award of the shares at competitive sale on Dec. 11 on a bid of \$100.219 per share.

Three competing bids were received as follows: Eastman Dillon, Union Securities & Co., \$100.0596 per share for a \$5.04 dividend; White, Weld & Co. and Shields & Co. (jointly), \$100.059 for a \$5.08 dividend; and Blyth & Co., Inc. and The First Boston Corp. (jointly), \$100.109 for a \$5.20 dividend.

The redemption prices of the new preferred stock are \$107 per share if redeemed on or prior to Dec. 31, 1961, \$106 per share if redeemed thereafter and on or prior to Dec. 31, 1966, \$105 per share if redeemed thereafter and on or prior to Dec. 31, 1971, and \$104 per share if redeemed thereafter, together in each case with all accumulated dividends to the redemption date.

**PROCEEDS—**Net proceeds from the sale of the new preferred stock will be applied toward the cost of the construction program of the company and its subsidiaries, including the retirement of bank loans incurred under a Revolving Credit Agreement extending to Feb. 1, 1958 providing for maximum borrowings of \$12,000,000. The company and its subsidiaries plan to make construction expenditures of approximately \$59,000,000 during the last three months of 1956 and the years 1957 and 1958.

**BUSINESS—**Company and its subsidiaries supply electricity in substantially all of Delaware, and portions of Maryland and Virginia, an area of about 5,100 square miles with a population of approximately 578,000. The company also supplies natural gas in Wilmington, Del., and adjacent territory comprising an area of about 90 square miles with a population of about 235,000.

**EARNINGS—**For the 12 months ended Sept. 30, 1956, consolidated operating revenues were shown at \$37,163,780 and consolidated net income was \$5,365,166.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. and collateral trust bonds		\$67,000,000
Preferred stock, cum. (par value \$100)	500,000 shs.	
Outstanding		240,000 shs.
New preferred stock		80,000 shs.
Common stock (par value \$13.50)	3,000,000 shs.	12,090,757 shs.

\*Limited by the terms of the mortgage and deed of trust dated as of Oct. 1, 1943.

†Excluding 1923 shares reserved for issuance to employees upon completion of installment payments therefor.

**UNDERWRITERS—**The purchasers named below have severally agreed to purchase from the company the following respective numbers of shares of the new preferred stock:

	Shares		Shares
Lehman Brothers	8,000	Johnston, Lemon & Co.	2,000
Merrill Lynch, Pierce, Fenner & Beane	8,000	Laird, Bissell & Meeds	2,000
Dick & Merle-Smith	3,500	McDonald & Co.	2,000
Francis I. du Pont & Co.	3,500	Schwabacher & Co.	2,000
Gregory & Sons	3,500	Courts & Co.	1,500
Hemphill, Noyes & Co.	3,500	Folger, Nolan, Fleming-W.B.	1,500
Schoellkopf, Hutton & Pomeroy, Inc.	3,500	Hibbs & Co., Inc.	1,500
Wertheim & Co.	3,500	A. M. Kidder & Co., Inc.	1,500
Wood, Struthers & Co.	3,500	New York Hanseatic Corp.	1,500
Blair & Co., Inc.	2,500	Barret, Fitch, North & Co.	1,000
Central Republic Co. (Inc.)	2,500	Baxter & Co.	1,000
Fahnestock & Co.	2,500	Elkis, Morris, Stokes & Co.	1,000
Goodbody & Co.	2,500	Irvine, Lundberg & Co.	1,000
Granbery, Marache & Co.	2,500	Rambo, Close & Kerner, Inc.	1,000
H. Hentz & Co.	2,500	Rodman & Renshaw	1,000
Shearson, Hammill & Co.	2,500	Schmidt, Poole, Roberts & Parke	1,000

—V. 184, p. 2439.

**Devall Land & Marine Construction Co., Inc., Lake Charles, La.—Stock Offered.** Vickers Brothers of Houston, Texas, and New York City, on Nov. 26 offered publicly, as a speculation, an issue of 150,000 shares of common stock (par \$1) at \$2 per share.

**PROCEEDS—**The net proceeds are to be used to repay a bank loan of \$45,000 to repay \$24,500 of other indebtedness; approximately \$100,000 to buy and equip three or more work boats with offshore equipment, and for general working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	400,000 shs.

**BUSINESS—**Company was incorporated in Louisiana (for 99 years) on Dec. 9, 1955, to engage in the business of supplying service, labor, materials, supplies, and equipment to any and all construction, maintenance and industrial operations, particularly with respect to shore and offshore oil, gas and mineral operations. The company's offices and base of operations are located at 1111 North First Ave., Lake Charles, La.

In February, 1956, the company acquired 746 of the 750 outstanding shares of the Berwick Boat Rental, Inc., whose principal asset was the work boat "Larry." The remaining four shares were acquired by the incorporators of the company and in due course will be transferred to the company. The company completed the "Larry's" conversion by the end of March, 1956 and at the present time the company is operating the "Larry" with Berwick Boat Rental, Inc. as a wholly-owned subsidiary. However, the company may cause Berwick Boat Rental, Inc. to be dissolved and transfer the "Larry" to its other wholly-owned subsidiary, Devall Marine Service, Inc.

On March 29, 1956, Devall Marine Service, Inc. was formed to take over the general marine towing and barge work of Devall Marine Service. The partners of Devall Marine Service then transferred all of their stock in the new corporation to the company for a total of 246,000 shares of the company's common stock, making Devall Marine Service, Inc. a wholly-owned subsidiary of the company. Thus the company obtained the vessels "Captain Kelly," "The Carroll," "Ray B" and "The Russell," among other assets.—V. 183, p. 2649.

#### Douglas Oil Co. of California—Awards Contract—

This company has awarded a contract to the Macco Corp., for the construction of a unifying process unit at the company's Bakersfield, Calif., refinery. W. G. Krieger, President, announced on Dec. 10.

As the first step in a planned expansion and modernization program costing in excess of \$1,250,000, which will include a new 12,000 barrel per day topping plant, this unit will substantially increase the company's capacity for producing high octane motor fuels, Mr. Krieger said. The unifying unit is scheduled for completion by June 1, 1957.—V. 184, p. 1350.

#### Economics Laboratory, Inc., St. Paul, Minn.—Registers With Securities and Exchange Commission—

This corporation on Dec. 12 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by W. E. Hutton & Co. and Kalman & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the business of manufacturing and selling powdered and liquid detergents and cleaning agents for commercial dishwashing and household use, its manufacturing activities being carried on in six plants in the United States.

Net proceeds of this financing will be added to the general funds of the company and will be available for its general corporate purposes. The company intends to apply \$400,000 of such proceeds to repay a bank loan in such amount obtained to purchase The Soil-Off Company Division of The S. O. S. Company in February 1956. Of the balance of such proceeds, the company intends to apply approximately \$375,000 for the purchase and installation of equipment and machinery for its new Chicago plant now under construction, \$350,000 to provide additional plant space and equipment for its plants in California and at Lyndhurst, N. J., and \$100,000 to provide machinery and equipment for a new plant which the company intends to lease in Dallas, Texas.—V. 183, p. 769.

#### Ekco Products Co.—To Make Steel Sinks—

Another major move to expand its operations in the building supply field has been made by this company, according to B. A. Ragir, President, who on Nov. 26 announced the establishment of the Sink Division of Ekco Products.

He said that designs are now completed and tooling work begun for a complete and modern line of stainless steel sink bowls for residential and institutional use. The sinks will be manufactured in Ekco's Canton, Ohio, plant and will be marketed through standard plumbing and building supply trade channels.

Elaborating on this latest Ekco expansion, Mr. Ragir pointed out that this was the third step in the company's earlier announced plans to become a major factor in the building supply field. In the last few months, Ekco has purchased the Ruby Lighting Co. of Los Angeles, Calif., and Dallas, Texas, manufacturer of fluorescent lighting fixtures, and the Kennatrack Corp. of Elkhart, Ind., manufacturer of sliding door hardware.—V. 184, p. 1351.

#### Electric Storage Battery Co.—Acquisitions—

This company, it was announced on Dec. 3, has acquired ownership of Jessall Plastics, Inc., Kensington, Conn., and Atlas Mineral Products Co., Mertztown, Pa.

The Jessall corporation, custom extruders of thermoplastic materials in a wide variety of shapes and sizes, produces plastic pipe and tubing straps and belts, multicell tubes, vinyl coated cord for buses and railroads, garden hose, intricate profile shapes for all purposes.

The Atlas company manufactures of a complete line of corrosion-resistant construction materials, including cements, linings, coatings, rigid plastic fabrications, pipe and fittings; also jointing compound for water and sewer pipe.

Both companies will operate as subsidiaries off Electric Storage Battery Co.—V. 184, p. 2224.

**Electronic Accounting Card Corp.—Stock Sold—**The 394,500 shares of common stock (par \$1), recently offered publicly to bona fide residents of North Carolina, through First Securities Corp., of Durham, N. C., have all been sold.

**PROCEEDS—**The net proceeds are to be used to purchase equipment and for working capital requirements.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	425,000 shs.

\*Includes 75,000 shares reserved for exercise of warrants, viz: Edgar Snider, President and promoter, 50,000 shares and First Securities Corp., the underwriter, 25,000 shares at a price of \$1 per share during the first two years after the expiration date of the public offering, at the price of \$1.25 per share during the next two years after such date and at the price of \$1.50 per share during the next two years after such date. See also V. 184, p. 2440.

#### Elgin, Joliet & Eastern Ry.—Earnings—

	1956	1955	1954	1953
October—				
Gross from railway	\$4,987,599	\$4,379,773	\$3,419,565	\$4,562,309
Net from railway	1,807,289	1,570,706	1,250,432	1,512,015
Net ry. oper. income	638,913	533,399	894,509	321,271
From Jan. 1—				
Gross from railway	43,963,498	41,513,931	35,780,775	46,800,851
Net from railway	14,792,219	16,982,203	4,887,378	16,156,878
Net ry. oper. income	4,181,326	5,823,393	584,451	3,981,843

—V. 184, p. 2012.

#### El Paso Natural Gas Co.—Private Placement—

It was announced last month that this company has arranged to issue and sell to a group of institutional investors \$55,000,000 of 4½% first mortgage pipe line bonds.

The proceeds are to be used to help pay for expansion program.—V. 184, p. 2324.

#### Erie Natural Gas Co., Inc., Erie, Pa.—Files With SEC

The corporation on Dec. 4 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$2 per share, through McDonald, Holman & Co., Inc., New York, N. Y. The proceeds are to be used to drill and prospect for natural gas.

**Evans Products Co.—Secondary Offering—**A secondary offering of 100,500 shares of common stock (par \$5) was made on Dec. 5 by Kidder, Peabody & Co.; Bear, Stearns & Co., and Lehman Brothers at \$20.87½ per share, with a dealer's discount of \$1 per share. It was oversubscribed.—V. 184, p. 321.

#### Fansteel Metallurgical Corp.—Moly Sheet Available—

For the first time since the beginning of commercial production of molybdenum, pure molybdenum sheet is now available from warehouse stocks at this corporation's plant in North Chicago, Ill.—V. 184, p. 1913.

**Fifteen Oil Co.—Secondary Offering—**A secondary offering of 62,500 shares of capital stock (par \$1) was made on Dec. 13 by White, Weld & Co. at \$13.50 per share, with a dealer's concession of 50 cents per share.—V. 182, p. 8.

#### First Investors Corp.—Registers With SEC—

This corporation filed an amendment on Dec. 11, 1956, to its registration statement covering an additional \$100,000,000 of its Periodic Payment Plans and Single Payment Plans.—V. 183, p. 1613.

**First Presbyterian Church of Mason City, Iowa—Bonds Offered—**B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$150,000 of 4½%, 4¼% and 5% first mort-

gage serial bonds dated Sept. 1, 1956, at 100% and accrued interest. They will mature semi-annually from May 1, 1958 to and including Nov. 1, 1971.

The bonds are to be subject to redemption at 101% and accrued interest on or prior to Nov. 1, 1961; thereafter at 100% and accrued interest. They will be secured by property to be valued at approximately \$498,761.

The net proceeds from the sale of the bonds are to be used to pay, in part, for the cost of construction of a new church and education building on a 3½ acre site. It is anticipated that the new structure will be ready for occupancy during the summer of 1957.

#### Fischer & Porter Co., Hatboro, Pa.—Contract—

The Pratt & Whitney Division of the United Aircraft Corp., East Hartford, Conn., has awarded a contract to Fischer & Porter Co., Hatboro, Pa., for an Automatic Data Reduction System for use in its jet engine test cells at the Willgoos Gas Turbine Laboratory at East Hartford. It is scheduled for installation in the summer of 1957.—V. 184, p. 1121.

**Florida Power & Light Co.—Bonds Offered—**Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. are joint managers of an investment banking syndicate which on Dec. 12 offered \$15,000,000 of first mtge. bonds, 4½% series due Dec. 1, 1986, at 101.257% and accrued interest, to yield 4.30%. The underwriters won award of the bonds at competitive sale on Dec. 11 on a bid of 100.591%.

The First Boston Corp. bid 100.469% for the bonds, also as 4½s. Three other bids, all designating interest of 4½%, were: Blyth & Co., Inc., and Lehman Brothers (Jointly), 101.809; White, Weld & Co., 101.779; and Halsey, Stuart & Co. Inc., 101.67.

The new bonds will be redeemable at general redemption prices ranging from 106.26% to par, and at special redemption prices receding from 101.26% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the sale of the bonds will be used by the company to provide additional electric and gas facilities and for other corporate purposes. The company estimated that its construction expenditures during 1956 will be \$43,500,000 of which \$29,933,000 was expended in the nine months ended Sept. 30, 1956.

**BUSINESS—**Company is engaged in the electric and gas utility business, with about 98% of its total operating revenues derived from its electric service. The company supplies electric service in most of the territory along the east coast of Florida, the agricultural area around southern and eastern Lake Okechobee, the lower west coast area, and portions of central and north central Florida. Gas service is supplied in Miami, Daytona Beach and Lakeland.

For the 12 months ended Sept. 30, 1956, the company showed total operating revenues of \$105,715,000 and net income of \$16,006,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
Outstanding series		\$124,226,000
New bonds		15,000,000
3½% sinking fund debentures due 1972	\$10,000,000	9,375,000
Cumulative preferred stock (\$100 par)	500,000 shs.	
Outstanding issues		362,500 shs.
Common stock (no par value)	20,000,000 shs.	6,000,000 shs.

\*Not limited except as set forth in the mortgage.

**UNDERWRITERS—**The names of the several underwriters of the new bonds, and the principal amounts of the new bonds which they have agreed to purchase, are as follows:

Merrill Lynch, Pierce, Fenner & Beane	\$3,128,000	Shields & Company	\$1,100,000
Kidder, Peabody & Co.	3,127,000	R. S. Dickson & Co., Inc.	770,000
Drexel & Co.	1,100,000	McDonnell & Co.	770,000
Laurence M. Marks & Co.	1,100,000	H. Hentz & Co.	660,000
Paine, Webber, Jackson & Curtis	1,100,000	Baker, Weeks & Co.	550,000
L. F. Rothschild & Co.	1,100,000	Julien Collins & Co.	275,000
		Baker, Watts & Co.	220,000

—V. 184, p. 2433.

**Florida Telephone Corp.—Bonds Placed Privately—**The company, it was announced on Dec. 11, has arranged to place privately, through Kidder, Peabody & Co. Inc., an issue of \$1,300,000 4¼% first mortgage bonds, series J, due 1981.—V. 183, p. 2182.

#### Flowers & Wire Corp., Marion, Ind.—Files With SEC

The corporation on Dec. 3 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$3 per share), without underwriting. The proceeds are to be used for working capital.

#### Foundation Co., N. Y.—5% Stock Dividend—

In declaring a 5% stock dividend, the first in close to a quarter century, this company also revealed that its backlog was the largest it has had since 1941.

William F. Thompson, Chairman of the Board attributed this substantial backlog volume to a "continued increase in company equipment, facilities and personnel and the uninterrupted expansion in public utilities."

Carrying out a gross business of over \$600,000,000 since its inception in 1902, the company's business is expected to increase more substantially in 1957, Mr. Thompson said. He added that the Foundation Company which has been quite active in public utility engineering and contracting, is also one of the companies which should benefit from the major construction work in the Atomic Energy Development Program.

"Both these areas, still undergoing dynamic growth, are expected to prove beneficial to the company," Mr. Thompson declared.

The directors have declared a 5% stock dividend, payable Jan. 28, 1957 to stockholders of record Dec. 28, 1956.—V. 184, p. 1580.

#### Fruit Juices, Inc., Marion, Ind.—Files With SEC—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through Steffing Securities Co., Los Angeles, Calif. The proceeds are to be used for working capital.

#### General Electric Co.—Offers New Textolite Laminate

A new, high-insulation resistant plastic laminate, designed particularly for printed circuit applications, has been introduced by this company's Laminated Products Department.

New G-E Textolite (R) cold punch 11572, is a low-cost, paper-base laminate recommended for electronic applications using high voltage at radio frequencies. It is available with one or two ounce copper on one or both sides or in the unclad form.

A significant feature of this new laminate is its ability to withstand exposure to common degreasing solvents used in printed circuit processes. Exposure to trichloroethylene vapors for 15 minutes reportedly produces no harmful effects.—V. 184, p. 2440.

#### General Motors Corp.—New Refrigerator Car—

In a continuing program to improve service to shippers, Pacific Fruit Express—jointly owned by Southern Pacific and Union Pacific railroads—is now studying an experimental refrigerator car built by the Electro-Motive Division of General Motors Corp.

This car, radically different in construction from present refrigerator equipment, will be operated by PFE on Southern Pacific Lines for the next 90 days, according to K. V. Plummer, Vice-President and General Manager of the company. Several other major railroads will operate the car on a trial basis as part of General Motors' experimental program to improve railroad equipment.

Placed in service last week at Jovista, Calif., the car is being used to haul a load of emperor grapes from storage at the DiGiorgio Farms there to New York City at 35 degrees Fahrenheit.—V. 184, p. 2440.

#### General Precision Equipment Corp.—Unit Awarded New Martin Contracts—

General Precision Laboratory, Inc., a subsidiary, on Dec. 3 announced it has been awarded three new sub-contracts totaling \$1,500,000 by the Glenn L. Martin Co., Baltimore, Md., for airborne electronic equipment. The three contracts call for the design and manufacture of airborne systems and components. They are in addition to a sub-contract of over \$5,000,000 awarded earlier this year to GPL by Martin for system development and manufacture.—V. 184, pp. 821 and 726.

#### General Telephone Co. of Indiana—Financing, etc.—

This company has acquired by merger the properties of The Home Telephone & Telegraph Co. of Fort Wayne, Ind., and Citizens Independent Telephone Co. of Terre Haute, Ind. All three companies are subsidiary telephone companies of General Telephone Corp.

At the time of the merger, General Telephone Co. of Indiana issued \$6,702,000 new first mortgage bonds, 4½% series due 1976 in exchange for the outstanding first mortgage bonds of The Home Telephone & Telegraph Co. and Citizens Independent Telephone Co. In addition, General Telephone Co. of Indiana is selling \$2,700,000 of new first mortgage bonds, 4½% series due 1986. General Telephone Co. of Indiana also sold to General Telephone Corp. additional common stock amounting to \$900,000.

The merger of the Indiana properties will increase the telephones in service of General Telephone Co. of Indiana from 147,000 to 282,000 and its plant investment from \$37,700,000 to \$68,000,000.

General of Indiana also issued 79,333 shares of its \$2.50 preferred stock in exchange for 48,098 shares of series A 5% cumulative preferred stock of The Home Telephone & Telegraph Co. and 31,735 shares of 5% preferred stock of Citizens Independent Telephone Co. The balance of 15,167 shares of Home and Citizens not exchanged were called for redemption on Oct. 26, 1956. Nearly 85% of the preferred stock of Home and Citizens was surrendered in exchange for the General of Indiana preferred.—V. 184, p. 2117.

#### General Telephone Corp.—Common Stock Offered—

An underwriting group managed jointly by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp., and Mitchum, Jones & Templeton offered publicly on Dec. 10 an issue of 800,000 shares of common stock (par \$10) at \$33.87½ per share.

**PROCEEDS—**The net proceeds of the current offering will be used by General Telephone to make investments in, or advancements to subsidiaries for the reduction of bank loans incurred for 1957 construction programs. The company's telephone subsidiaries contemplate gross construction expenditures of \$167,500,000 in 1957, with net additions to telephone plant amounting to \$128,000,000.

**BUSINESS—**Corporation is a holding company controlling 34 telephone operating companies, comprising the largest independent (non-bell) telephone system in the United States, and Automatic Electric Company, the largest equipment manufacturer in the independent telephone industry in the nation, as well as other subsidiaries. At Sept. 30, 1956, the operating companies had more than 2,700,000 telephones in operation.

**EARNINGS—**Total operating revenues of General Telephone's telephone subsidiaries have increased from \$117,992,000 in 1951 to \$209,813,000 in 1955. In these years, net income after income deductions of all subsidiaries, not consolidated, increased from \$11,060,000 to \$32,580,000. In the nine months ended Sept. 30, 1956, unaudited total operating revenues were \$174,064,000 and unaudited consolidated net income was \$29,077,000. The foregoing results include the operations of Theodore Gary and Company which was acquired on Oct. 21, 1955.

**DIVIDENDS—**The corporation has declared dividends on the common stock in each year since 1936, the first full year of operation. Recently, the quarterly dividend was increased from 40 cents per share to 45 cents, indicating an annual rate of \$1.80 per share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes, due 1956-1964.....	\$8,900,000	\$8,010,000
3½% notes, due 1956-1958.....	1,000,000	900,000
4½ convertible debentures, due 1971.....	50,854 200	50,854,000
4½% sinking fund debts., due 1958-1975.....	9,000,000	9,000,000
Cum. conv. pfd. stocks (\$50 par value).....	813,372 shs.	
4.25% series.....	300,000 shs.	248,187 shs
4.40% series.....	13,165 shs.	8,865 shs
4.75% series.....	20,277 shs.	14,342 shs
Common stock (\$10 par value).....	*20,000,000 shs.	13,235,772 shs

\*At Sept. 30, 1956, there were 1,037,841 shares of common stock reserved for conversion of 4½% debentures, 404,107 shares reserved for conversion of preferred stocks, 356,461 shares reserved for a Restricted Stock Option Plan for selected officers and key employees and 301,995 shares reserved for an Employees' Stock Purchase Plan.

**UNDERWRITERS—**The stock is being offered through the below-named underwriters:

Shares	Shares		
Paine, Webber, Jackson & Curtis	52,000	W. E. Hutton & Co.	12,000
Stone & Webster Securities Corp.	31,200	Indianapolis Bond & Share Corp.	3,200
Mitchum, Jones & Templeton	30,000	Edward D. Jones & Co.	7,000
A. C. Allyn & Co., Inc.	12,000	Kidder, Peabody & Co.	25,000
Bache & Co.	7,000	W. C. Langley & Co.	18,000
Robert W. Baird & Co., Inc.	12,000	Lee Higginson Corp.	12,000
Ball, Burge & Kraus	3,200	Lester, Ryons & Co.	3,200
Bateman, Eichler & Co.	3,200	Carl M. Loeb, Rhoades & Co.	12,000
Bingham, Sheldon & Co.	3,200	Irving Lundborg & Co.	3,200
Blair & Co. Inc.	12,000	Manley, Eennett & Co.	3,200
William Elair & Co.	3,200	Laurence M. Marks & Co.	12,000
Blyth & Co., Inc.	25,000	A. E. Masten & Co.	3,200
Bosworth, Sullivan & Co., Inc.	5,000	Merrill Lynch, Pierce, Fenner & Eeane	25,000
Alex. Brown & Sons	5,000	Merrill, Turben & Co., Inc.	5,000
Brush, Slocumb & Co. Inc.	3,200	McCormick & Co.	5,000
Butcher & Sherrerd	3,200	McCourtney-Breckenridge & Co.	3,200
Campbell, McCarty & Co., Inc.	3,200	McDonald & Co.	7,000
Carolina Securities Corp.	3,200	The Milwaukee Co.	7,000
Central Republic Co. (Inc.)	12,000	Morgan Stanley & Co.	26,000
City Securities Corp.	3,200	F. S. Moseley & Co.	12,000
Clark, Dodge & Co.	12,000	Newburger & Co.	3,200
E. W. Clark & Co.	3,200	The Ohio Company	12,000
Crowell, Weedon & Co.	5,000	Pacific Northwest Co.	5,000
J. M. Dain & Co., Inc.	3,200	W. C. Pittfield & Co., Inc.	3,000
Davis, Skaggs & Co.	3,200	Prescott, Shepard & Co., Inc.	5,000
R. S. Dickson & Co., Inc.	5,000	Rauscher, Pierce & Co., Inc.	5,000
Dominick & Dominick	12,000	Reynolds & Co., Inc.	12,000
Eastman Dillon, Union Securities & Co.	25,000	The Robinson-Humphrey Co., Inc.	3,200
Eppler, Guerin & Turner, Inc.	3,200	Rodman & Renshaw	3,200
Clement A. Evans & Co., Inc.	3,200	Rotan, Mosle & Co.	5,000
Ferris & Co.	3,200	L. F. Rothschild & Co.	7,000
The First Boston Corp.	26,000	Schmidt, Poole, Roberts & Parke	3,200
First of Michigan Corp.	3,200	Schwabacher & Co.	5,000
Fulton Reid & Co., Inc.	7,000	Shearson, Hammill & Co.	12,000
Robert Garrett & Sons	3,200	Shields & Co.	12,000
Gerstley, Sunstein & Co.	5,000	William R. Staats & Co.	5,000
Granbery, Marache & Co.	5,000	Starkweather & Co.	3,200
Carter H. Harrison & Co.	3,200	Stix & Co.	3,200
Hayden, Miller & Co.	5,000	Stroud & Co., Inc.	7,000
Hayden, Stone & Co.	7,000	Sutro & Co.	3,200
Hemphill, Noyes & Co.	18,000	G. H. Walker & Co.	7,000
Hornblower & Weeks	18,000	Walston & Co., Inc.	5,000
Hourwich & Co.	3,200	Watling, Lerchen & Co.	3,200
—V. 184, p. 2325.		White, Weld & Co.	26,000
		Dean Witter & Co.	18,000
		Yarnall, Biddle & Co.	3,200

—V. 184, p. 2325.

#### Georgia Power Co.—Plans Bank Borrowings—

This company, a subsidiary of Southern Co., plans to borrow \$11,000,000 in short-term bank loans to finance the purchase of Georgia Power & Light Co., a subsidiary of Florida Power Corp. The earliest possible closing date on the purchase agreement is

March of 1957, said Herman W. Boozer, Financial Vice-President. Under terms of the purchase agreement, Georgia Power Co. would obtain transmission lines, distribution equipment and two small power plants and assume \$7,705,000 Georgia Power & Light Co. indebtedness.—V. 184, p. 2325.

#### (B. F.) Goodrich Co. (& Subs.)—Earnings Off—

Nine Months Ended Sept. 30—	1956	1955
Net sales	\$58,646,156	\$61,924,350
Estimated Federal and foreign income taxes	30,761,000	35,462,000
Estimated net income	30,667,340	32,395,212
Number of common shares	8,925,886	8,849,012
Earnings per share of common stock	\$3.44	\$3.66

This company said on Dec. 12 it "could not agree" with the decision of the U. S. District Court in Baltimore, Md., on the company's tubelless tire patent infringement lawsuit against the United States Rubber Co.

The Goodrich firm said the Court's decision was "disappointing not only to B. F. Goodrich but to all industry research effort and expenditure."—V. 184, p. 2325.

#### Goodyear Tire & Rubber Co., Akron, O.—New Belt—

A conveyor belt, believed to be the world's longest "hot material" belt, has been delivered by this company to Erie Mining Co.'s new taconite pelletizing plant at Hoyt Lakes, Minn., located at the eastern end of the Mesabi Iron Range.

The highest-capacity belt of its type ever built by the Akron rubber firm, it will haul hot taconite pellets with temperatures up to 250 degrees at a rate of more than 2,000 tons an hour. Operating on a trailing conveyor 1,400 feet long that rides on rails, the belt will feed the world's largest traveling belt conveyor stacker.

Being erected by the Link-Belt Co. at Hoyt Lakes, the huge stacker and its trailing belt conveyor will be capable of building stockpiles 90 feet high, storing more than 4,000,000 tons of pellets in an area 800 feet wide at the base and 1,300 feet long.—V. 184, p. 2441.

#### Grand Trunk Western RR.—Earnings—

October—	1955	1954	1953
Gross from railway	\$5,306,000	\$5,214,000	\$4,613,000
Net from railway	877,345	1,187,398	821,531
Net ry. oper. income	32,346	341,926	111,593
From Jan. 1—			
Gross from railway	52,000,000	51,021,000	47,061,000
Net from railway	7,056,385	12,004,980	7,311,173
Net ry. oper. income	*1,825,104	4,185,351	312,416

\*Deficit.—V. 184, p. 2013.

#### Grand Union Co.—Opens New Super-Market—

A new 25,000-square foot air-conditioned supermarket, with facilities for parking more than 500 cars, was opened by this company at Mount Holly, N. J., on Dec. 11.—V. 184, p. 2325.

#### Grove Laboratories, Inc.—Acquires West Coast Firm—

The company on Dec. 16 announced purchase of Harrison Products, Inc. of San Francisco, Calif., makers of the proprietary caffeine product, "NoDoz Awakeners," through 100% purchase of stock from present owners. James H. Grove, President, said the Harrison firm would be operated as the Harrison Products Division of Grove Laboratories, Inc.

Purchase of Harrison Products, for an undisclosed price is Grove's first corporate acquisition since purchase of the F. W. Fitch Co. Fitch, which produces a line of hair grooming aids, operates as a wholly-owned subsidiary. Other Grove subsidiaries are Clayton Laboratories Division, which manufactures "Citroid Compound" a cold medication and The Baumont Co., which makes "4-Way Cold Tablets."

Grove also makes "Bromo Quinine Cold Tablets" and other drug products. Manufacture of the present Harrison Products will be transferred to Grove's St. Louis headquarters.

Harrison Products Inc. was formed in Sacramento, Calif., in 1933 as NoDoz Awakeners Laboratories by Hugh T. Harrison. In 1948, Sidney Garfield became an officer of the company and in the same year its name was changed to Harrison Products.—V. 169, p. 2642.

#### Grumman Aircraft Engineering Corp.—New Contract

This corporation has received a \$24,000,000 re-order from the U. S. Navy for the production of TP-1 Trader cargo-passenger aircraft, it was announced on Dec. 6. The delivery schedule calls for three airplanes per month, starting in November, 1957.

These TP-1's will join others of this type in the Navy's Fleet Logistic Air Wings, largely as carrier re-supply aircraft, ferrying passengers and cargo between carrier and shore.

The original contract was dated Sept. 30, 1952 and called for 45 TP's. These were delivered from January, 1955 to July, 1956.

A twin-engine, land and carrier based aircraft, the TP-1 is a passenger-cargo-trainer-utility version of the S2F Tracker, Grumman's hunter-killer aircraft used in anti-submarine warfare.—V. 184, p. 918.

#### Guild Films Co., Inc.—New Contract Signed—

A fourth regional deal for Jack London's "Captain David Grief" with Pearl Brewery, Texas' largest beer company, was announced by John Cole, Vice-President for Sales of Guild Films, on Dec. 7.

The contract, for a firm 52 weeks, embraces sponsorship in Houston and Dallas, with six other markets in Southwest under option. Previous regional deals included Standard Oil of California for 12 markets, Stroh Brewery of Detroit for 20 markets and D-X Sunray Oil of Kansas City for 40 markets.

Four individual station sales of "Captain David Grief" were reported during the week, bringing sales currently to 78 markets. The stations include KTSM, El Paso, Texas; KDUB, Lubbock, Texas; KOE, Albuquerque, N. M.; and KOA, Denver, Colo.—V. 184, p. 2441.

#### Gulf, Mobile & Ohio RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$8,025,871	\$7,396,278	\$6,795,008	\$7,980,883
Net from railway	2,466,321	2,199,615	1,824,620	2,595,333
Net ry. oper. income	907,345	905,059	635,249	1,008,341
From Jan. 1—				
Gross from railway	69,961,474	69,540,517	67,484,086	78,262,806
Net from railway	17,802,229	19,036,959	17,066,292	23,844,478
Net ry. oper. income	6,384,630	8,210,458	7,243,416	9,462,399

—V. 184, p. 2117.

#### Gulf States Utilities Co.—Bank Loans—

The company has applied to the Federal Power Commission for authority to issue promissory short-term notes totaling \$16,000,000. The company intends to issue the notes to Irving Trust

**Hagan Corp., Pittsburgh, Pa.—To Change Name—**

This corporation will change its name to Hagan Chemicals & Controls, Inc., effective Jan. 1, 1957.  
At the same time its subsidiaries, Calgon, Inc., Hall Laboratories, Inc., and The Buromin Co., will be merged into the parent company. Calgon and Hall will continue as divisions.—V. 182, p. 1567.

**Hall-Scott, Inc.—Reduces Engine Prices—**

This corporation is placing in immediate effect a general price reduction on all standard models of the famous Hall-Scott engines. It was announced on Dec. 7 by Charles B. Huestis, Executive Vice-President.

The price decrease, which applies to the firm's line of bus, fire, truck and industrial engines, ranges from \$176 to \$467.—V. 184, p. 623.

**Hansen Manufacturing Co., Cleveland, O.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on Dec. 11, 1956, covering 133,200 common shares, \$1 par. The offering of these securities does not represent new financing by the company; and the company will not receive any of the proceeds. All of the 133,200 common shares are owned by Hayden, Miller & Co. and Ball, Burge & Kraus, investment bankers, through whom they are to be offered for public sale. The public offering price and other terms are to be supplied by amendment.

Hansen Manufacturing is engaged in the manufacture of quick connective fluid line couplings. It has outstanding 244,200 common shares. Heretofore, there have been two shareholders, Fred E. Hansen, owning 45.51% of the outstanding shares and the late James W. Frazier, owning 54.49%. The 133,200 common shares are the subject of this offering represent the 54.49% interest in the company acquired by the investment bankers on Dec. 10, 1956, through an assignment to them by Fred E. Hansen of his right and obligation to purchase those shares from the estate of James W. Frazier. The purchase price is to be supplied by amendment. As part of the public offering, the partners of the investment banking firm and members of their immediate families are permitted to purchase 46,000 common shares, at the public offering price; and the company has been advised that not less than 35,000 shares will be so purchased.

**Hartford Gas Co., Hartford, Conn.—Registers With SEC**

The company filed a registration statement with the SEC on Dec. 11, 1956, covering 60,000 shares of its \$25 par common stock, issuable against conversion of \$1,500,000 of 3½% ten-year convertible debentures due July 1, 1965. Owners of the debentures will be entitled on and after Jan. 1, 1957, to convert such debentures into shares of the \$25 par common stock of the company by exercising the conversion privilege conferred by the indenture. The conversion price is initially \$27 per share of common stock acquired and is payable by the surrender of \$25 principal amount of debentures and payment of \$2 in cash.—V. 181, p. 2693.

**Hertz Corp.—Definitive Debentures Ready—**

Definitive 4½% convertible subordinated debentures due July 1, 1970, with Jan. 1, 1957 and subsequent maturing coupons attached, are now available for delivery in exchange for temporary debentures presently outstanding. The exchange will be made at the First National City Bank of New York, 2 Wall Street, New York 15, N. Y.—V. 184, p. 2441.

**(D. H.) Holmes Co., Ltd., New Orleans, La.—Stock Offerings—**Of the 7,692 shares of capital stock (par \$20) recently offered to stockholders at \$35 per share, 5,927 shares were subscribed for, and the remaining 1,765 shares were publicly offered on Nov. 7 by the following underwriters at \$38.50 per share: Arnold & Crane; Nussloch, Baucéan & Smith; Scharff & Jones; and Howard, Weil, Labouisse, Friedrichs & Co. See also V. 184, p. 2014.

**Home Telephone & Telegraph Co., Fort Wayne, Ind.—Acquired by Merger—**

See General Telephone Co. of Indiana above.—V. 184, p. 1123.

**Honolulu Gas Co., Ltd.—Bonds Placed Privately—**The company, it was announced on Dec. 11, has arranged to place privately, through Kidder, Peabody & Co. Inc., an issue of \$900,000 4¾% first mortgage bonds due Oct. 1, 1981.—V. 180, p. 1537.

**Hubbard & Co., Pittsburgh, Pa.—Dyson, New President**

Executive direction of this company is being combined in the offices of Chairman of the Board and President, Board Chairman Charles H. Dyson announced on Dec. 7.  
James H. Knowles, who has served as President since 1953, has resigned, effective as of Nov. 30, 1956.

**Idaho Power Co.—Secondary Offering—**A secondary offering of 22,000 shares of common stock (par \$10) was made on Nov. 30 by Paine, Webber, Jackson & Curtis at \$31.25 per share, with a dealer's discount of 75 cents per share. The unsold balance was withdrawn on Dec. 3.—

**Registers Proposed Bond Offer With SEC—**

This company filed a registration statement with the SEC on Dec. 7, 1956, covering \$20,000,000 of first mortgage bonds, due 1967, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay short-term bank loans (interim financing of construction expenditures), estimated at \$17,450,000, and to reimburse the company's treasury in part for construction expenditures and provide for further construction. The company's estimated construction budget for 1957 aggregates \$47,184,000.—V. 184, p. 2441.

**Illinois Central RR.—Equipment Trust Certificates Offered—**Salomon Bros. & Hutzler on Dec. 12 headed a group of underwriters offering \$9,300,000 of 4½% equipment trust certificates, series 43, maturing semi-annually July 1, 1957 to Jan. 1, 1972, inclusive. The certificates, priced to yield from 3.75% to 4.05%, according to maturity, were awarded to the group on Dec. 11 on a bid of 99.142%.

Halsey, Stuart & Co. Inc. bid 99.05% for the certificates, also as 4½% issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 70-diesel-electric road-switching locomotives estimated to cost \$12,660,500.

Participating in the offering are—Drexel & Co.; Eastman Dillon, Union Securities & Co. and Stroud & Co. Inc.—V. 184, p. 2441.

**Investors Group Canadian Fund, Ltd., Winnipeg, Canada—Registers With SEC—**

The corporation on Dec. 5 filed a registration statement with the SEC covering an additional 15,000,000 shares of common stock (par \$1).—V. 183, p. 1366.

**Kansas City Southern Ry.—Earnings—**

Period End, Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Ry. oper. revenue	\$2,844,835	\$3,856,657	\$39,583,193	\$37,548,882
Ry. oper. expenses	2,197,324	2,213,416	22,502,253	21,286,933
Net rev. fr. ry. oper.	\$1,647,511	\$1,643,241	\$17,080,940	\$16,259,949
Net railway oper. inc.	662,769	644,259	6,784,437	6,616,675

—V. 184, p. 2014.

**Kennecott Copper Corp.—To Form Affiliate—**

See Allied Chemical & Dye Corp. above.—V. 184, p. 919.

**Kerr-McGee Oil Industries, Inc.—To Build—**

Construction is scheduled to start this month on a \$1,900,000 office building expansion for this corporation.  
The headquarters building will be enlarged from approximately 56,000 square feet of floor space to 173,000 square feet, in a project that calls for remodeling of two buildings and construction of an 11-story tower connecting them.

Completion is scheduled for the end of 1957.—V. 184, p. 1723.

**Klamath Machine & Locomotive Works, Inc., Ukiah, Calif.—Files With SEC—**

The corporation on Nov. 29 filed a letter of notification with the SEC covering \$210,000 of participating sinking fund debentures due Nov. 1, 1971 (in denominations of \$500 and \$1,000 each) to be offered at face amount. There will be no underwriting.

The debentures will carry fixed interest of 6½% and contingent interest of an additional 1½% provided the combined net earnings of the company and its subsidiaries for the preceding fiscal year is in excess of \$60,000.

**Lake Superior & Ishpeming RR.—Earnings—**

	1956	1955	1954	1953
Gross from railway	\$849,295	\$578,519	\$476,221	\$595,611
Net from railway	568,723	274,117	267,050	306,359
Net ry. oper. income	284,848	175,576	242,433	262,214
From Jan. 1—				
Gross from railway	4,577,966	5,021,220	3,134,784	4,615,522
Net from railway	2,141,240	2,627,459	1,048,840	2,244,868
Net ry. oper. income	1,144,642	1,465,005	753,267	1,236,528

—V. 184, p. 2327.

**(James) Lees & Sons Co.—Reports Record Sales—**

Carpet sales for this company will be approximately \$75,000,000 in 1956. Horace C. Jones, Treasurer, told the carpet manufacturer's sales conference on Dec. 6. This is approximately \$3,000,000 above the company's previous all time record.

The new sales mark was established despite the fact that Lees closed its Worsteds Yarn Division in June, and did not have the benefit of sales of this type during the last six months.

Earnings will be significantly better in 1956 than for the previous year. Mr. Jones reported.

The company's capital spending of \$9,000,000 in 1957 will bring the post war total for new plants and improvements to more than \$38,000,000.—V. 184, p. 2442.

**Lehigh Valley RR.—Earnings—**

	1956	1955	1954	1953
Gross from railway	\$6,648,233	\$6,284,450	\$5,628,095	\$6,133,992
Net from railway	1,666,982	1,571,661	903,378	1,788,654
Net ry. oper. income	1,089,941	944,896	523,142	1,048,379
From Jan. 1—				
Gross from railway	59,517,822	57,510,281	54,334,662	61,571,584
Net from railway	11,423,080	11,263,259	9,424,612	16,488,203
Net ry. oper. income	5,832,431	7,401,666	4,257,356	9,100,153

—V. 184, p. 2015.

**Ling Electronics, Inc., Los Angeles, Calif.—Securities Offered—**The company on Dec. 11 offered to its stockholders of record Dec. 7 the right to subscribe on or before Dec. 27 for 183,333 shares of additional common stock (par 50 cents) at \$3 per share on the basis of one new share for each six shares held (with an oversubscription privilege). This offering is underwritten by Perkins & Co., Inc., Dallas, Tex. Concurrently, a public offering is made by Perkins & Co., Inc., and Leo G. MacLaughlin Securities Co. and associates of \$750,000 6% convertible debentures due Dec. 1, 1966, at 100% and accrued interest.

The debentures are initially convertible into common stock at \$3.75 per share (up to and including Nov. 30, 1958); \$4.25 thereafter to and including Nov. 30, 1959; \$5 thereafter to and including Nov. 30, 1960; and \$6 thereafter to and including Nov. 30, 1966. The debentures may be redeemed at 105% and accrued interest.

**PROCEEDS—**The net proceeds from the sale of the debentures and common stock are to be used as follows: \$85,340 to retire the outstanding bank debt; \$700,000 for working capital to pay for labor, material and supplies in processing its backlog of orders; \$125,000 for the development of designs and manufacturing facilities in order that the company can manufacture its own shakers; and \$80,000 for general research and development. The balance of approximately \$184,000 will be added to treasury funds and will be available for general corporate purposes, working capital and sales promotion.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% conv. debts. due Dec. 1, 1966	\$1,000,000	\$750,000
Common stock (par 50 cents)	1,500,000 shs.	724,133 shs.

\*Not including 200,000 shares reserved for conversion of the debentures and 100,000 shares which may be reserved pursuant to a stock option plan for officers and employees.

**BUSINESS—**The company is engaged in the development, manufacture and sale of electronic equipment consisting primarily of complex electronically driven vibration testing systems, and the component parts thereof, used in the research, development and manufacture of aircraft, aircraft parts, guided missiles, and various type of rockets. The company is also engaged in performing a research and development contract for the U. S. Navy pursuant to which it is doing electronic research of a nature which is classified under United States security regulations. The company was incorporated in California as L. M. Electronics, Inc., its name being changed to Ling Electronics, Inc., on May 11, 1956, following the acquisition of all of its outstanding stock by Ling Electric, Inc., of Dallas, Texas. Its plant and executive offices are located at 5120 West Jefferson Blvd., Los Angeles, Calif.—V. 184, p. 2015.

**Link Aviation Inc.—Plans New Lab Facilities—**

This corporation will lease space for a new laboratory at Palo Alto, Calif., it was announced on Dec. 6 by E. Allan Williford, President. This operation is scheduled to commence operations in January, 1957, with an initial operating staff of about 75 persons.

Mr. Williford added that negotiations are currently being concluded at Stanford University for a site for an expanded laboratory facility to be located in Stanford Industrial Park.

Link Aviation, Inc., pioneer manufacturer of flight training equipment, is a subsidiary of General Precision Equipment Corp.

Projects to be carried out at the new laboratory will include design and development work on advanced electronic computing systems, transistor circuits and guided missile test systems.—V. 184, p. 1796.

**Lithium Metal Reduction Corp.—Hearing on Financing**

The SEC. it was announced on Dec. 12, has granted a request of this corporation for a hearing, scheduled for Dec. 19, 1956, on the question whether to vacate or make permanent a previous order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by Lithium.

In its Regulation A notification, filed with the Commission on Oct. 24, 1956, Lithium proposed the public offering of 300,000 common shares at \$1 per share pursuant to the conditional exemption from registration provided by that Regulation. By order dated Nov. 13, 1956, the Commission temporarily suspended the exemption from registration on the basis (1) that a Regulation A exemption is not available because of a Court injunction issued July 10, 1956, against Marshall I. Stewart, a promoter, secretary and director of the issuer and (2) the terms and conditions of Regulation A were not complied with, in that (a) the issuer failed to disclose the said injunction; (b) the issuer failed to disclose the amount of securities

issued within the past year to officers, directors and promoters and the consideration received therefor; (c) the offering circular fails to disclose the percentage of outstanding securities to be held by insiders as a group and by the public, and the respective amounts of cash to be paid therefor by such group and by the public; (d) the issuer failed to file copies of the provisions of governing instruments defining the rights of the holders of the securities to be offered, or the consents of geologists to the use of statements from their reports in the offering circular; (e) the offering circular fails to state the purposes for which the proceeds from the stock sale are to be used, the amount to be used for each such purpose, the priority thereof, and the arrangements, if any, for return of funds to subscribers if all the securities are not sold; (f) the issuer failed to comply with a provision of the Regulation in computing the amount of securities that may be offered or in making such appropriate escrow arrangements as are necessary to comply therewith; and (g) the offering circular fails to include the required financial statements.—V. 184, p. 2226.

**Loew's, Inc.—Quarterly Earnings Increased—**

The company reported the estimated earnings for the year ended Aug. 31, 1956 were approximately 90 cents a share compared with \$1.03 for the prior year, and that the earnings per share for the first quarter of the current fiscal year, ending Nov. 22, 1956, will be approximately 30 cents against five cents for the same period of 1955.—V. 184, p. 428.

**Logistics Research Inc.—U. S. Weather Bureau Buys Another Alwac Computer—**

A new "ALWAC" electronic digital computer manufactured by this corporation will be installed at the Weather Bureau's main Weather Records Center, Asheville, N. C., where it will be used to process the enormous quantities of weather data relayed to the Asheville Center from all parts of the globe. This new computer has a 8,192 "word" internal storage "memory" drum.

This is the second "ALWAC" that the U. S. Weather Bureau will use for data processing. Their first "ALWAC" computer was installed at the Asheville center in May, 1955. Other "ALWAC" computers have been installed by the U. S. National Security Agency, U. S. Navy (2 "ALWACs"), Institute of Gas Technology, Canadian Armament Research Establishment, North American Aviation (2 "ALWACs"), Litton Industries, Reliance Electric & Engineering Co., Adalia Computing Center (Montreal, Canada), Autronic Research Center (Stockholm, Sweden), Champlin Refining Co., Southwestern Computing Center (Tulsa, Okla.).

The basic price of the "ALWAC" computer is \$48,000. The "ALWAC" electronic data processing system offers punched card, punched paper tape and magnetic tape input, output and storage.—V. 184, p. 2442.

**Lucky Stores, Inc.—Secondary Offerings—**A secondary offering of 52,308 shares of common stock (par \$1.25) was made on Dec. 12 by Allen & Co. at \$12.25 per share, with a dealer's discount of 75 cents per share. This was followed by another secondary of 36,000 shares at the same price. They were both completed. In connection with the current offer to stockholders of Foremost Dairies, Inc., of 630,000 shares of Lucky Stores, Inc. common stock at \$11.25 per share, it was announced on Dec. 3 that Allen & Co. had completed a standby offering of 114,700 shares of Lucky common stock at \$12.25 per share, with a dealer's concession of 75 cents per share. See also V. 184, p. 2442.

**Louisiana & Arkansas Ry.—Earnings—**

	1956	1955	1954	1953
Gross from railway	\$2,309,136	\$2,548,427	\$2,121,975	\$2,339,442
Net from railway	1,030,583	1,128,693	878,532	931,684
Net ry. oper. income	456,713	516,250	423,010	500,455
From Jan. 1—				
Gross from railway	23,480,630	23,569,219	21,245,421	25,545,721
Net from railway	9,467,127	10,691,487	8,491,280	10,323,574
Net ry. oper. income	4,388,920	5,110,235	4,325,868	5,296,918

—V. 184, p. 2015.

**Macco Corp.—Awarded Contract—**

See Douglas Oil Co. of California above.—V. 177, p. 2121.

**Mack Trucks, Inc.—Agent for Fractional Interests—**

The Guaranty Trust Co. of New York will act as agent for Mack Trucks, Inc. up to the close of business Jan. 7, 1957, in accepting order forms for the purchase or sale of fractional interests in shares of common stock resulting from the stock distribution payable Dec. 10, 1956.—V. 184, p. 2015.

**Magnecord, Inc.—Proposed Merger—**

See American Research & Development Corp. above.—V. 184, p. 2226.

**McRae Tungsten Corp., Boise, Idaho—Files With SEC**

The company on Nov. 30 filed a letter of notification with the SEC covering 100,000 shares of its common stock (par one cent) and 100,000 stock purchase warrants to buy stock of Lihano R. & E. Minerals Corp., to be offered in units of one McRae share and one warrant at \$3 per unit, through Von Gemmingen & Co., Inc., 320 No. Fourth Street, St. Louis, Mo.

Each two warrants will entitle the holder thereof to purchase one share of Idaho Rare 6½% cumulative convertible sinking fund preferred stock (par \$10) and one Idaho Rare common share (par one cent) at \$11 per unit.

The net proceeds are to be used to pay expenses incident to mining operations.

**Mead Corp.—Extends Interest in Box Manufacturing—**

The directors have approved an agreement providing for the acquisition from Wm. J. Cassidy, Jr. and his associates of 51.3% of the common stock of The Jackson Box Co. of Cincinnati, Ohio. Upon acquisition of this stock, The Jackson Box Co. will become a wholly owned subsidiary of The Mead Corp.

The basis of the acquisition is the exchange of 85,260 shares of Mead common equivalent to seven Mead shares for each share of The Jackson Box Co.

The Jackson Box Co. manufactures shipping containers in plants located in Cincinnati, Ohio, and Durham, N. C. It also has substantial interests in three other box companies: York Container Co., York, Pa.; Evert Container Corp., Milwaukee, Wis.; and Delavans, Inc., Syracuse, N. Y.

See also Atlanta Paper Co. above.—V. 184, p. 1353.

**Middle South Utilities, Inc.—Earnings Up—**

The corporation has reported that consolidated net income for the 12 months ended Oct. 31, 1956, increased to \$2.11 a share, up 19 cents a share, or 9.9% over the previous 12 months.

Total operating revenues for the 12-month period were reported at \$158,539,662, or 7.4% higher than the previous period. Electric Revenues were up 7.9% during the 12 months.

Revenues for the 10 months ended Oct. 31, 1956, were \$132,718,562, of which \$14,010,544 was reported as consolidated net income. This was equal to \$1.84 a share on the 7,598,106 shares outstanding, and compared with \$1.67 for the corresponding period a year earlier.

Operating companies of the Middle South System are Arkansas Power & Light Co., Louisiana Power & Light Co., Mississippi Power & Light Co., and New Orleans Public Service Inc.

**Plans to Build Reactor—**

This corporation and the electric utility operating companies comprising the Middle South System have advised the Atomic Energy Commission in Washington, D. C. that investigations are being made to determine the feasibility of constructing a prototype nuclear power reactor in the Middle South.

As a step in this direction the companies have asked four organ-

(Continued on page 55)

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Admiral Corp. (quar.)	25c	12-31	12-18
Affiliated Fund Inc. (from net investment income)	6c	1-21	12-21
Aid Investment & Discount, Inc.—			
Common (quar.)	7½c	1-1	12-14
5½% convertible preferred A (quar.)	34½c	1-1	12-14
5½% preferred B (quar.)	34½c	1-1	12-14
Albermarle Paper, class A	12½c	1-1	12-20
Stock dividend	5c	1-1	12-20
Class B	12½c	1-1	12-20
Stock dividend	5c	1-1	12-20
Algemeine Kunstzijde Unie N. V. (A. K. U.—United Rayon Mfg. Corp.)			
An interim dividend of approximately 52c per American share from 1956 earnings. Final details as to the exact amount and the time of payment will be announced by the Chase Manhattan Bank, depository for the American shares.			
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	3-1	2-15
Allied Paper Corp. (resumed)	70c	12-31	12-20
Allis (Louis) Co. (year-end)	50c	12-27	12-14
American Brake Shoe, common (quar.)	60c	12-28	12-20
Extra	50c	12-28	12-20
4% convertible preferred (quar.)	\$1	12-28	12-20
American Cable & Radio Corp. (annual)	30c	1-22	12-27
American European Securities	\$3.45	12-31	12-20
American General Insurance (Houston)—			
Quarterly	15c	12-15	12-1
American Maize Products, common (quar.)	50c	12-31	12-20
7% preferred (quar.)	\$1.75	12-31	12-20
American Sea-Kap Corp. (Del.) (year-end)	20c	12-26	12-16
American States Insurance Co. (Indianapolis)—			
Quarterly	31½c	1-2	12-10
American Thermos Products (extra)	50c	1-2	12-14
American Title & Insurance (Miami) (quar.)	7½c	12-20	12-10
American Transit Corp., common (quar.)	12½c	1-2	12-20
6% preferred A (s-a)	75c	1-2	12-20
Anglo-Latino Nitrate, class A	80c	1-3	—
Class B	\$0.0166	1-3	—
Class C	8c	1-3	—
Record date of the above payments have not as yet been set.			
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Quarterly	150c	1-7	12-15
Anthracite, Ltd. (quar.)	130c	1-15	12-21
Arington Corp. (annual)	\$3	1-19	1-4
Arrow-Hart & Hegeman Electric Co.—			
Year-end	\$1.29	1-2	12-11
Stock dividend	20c	1-21	12-11
Ash Temple, Ltd., 6% pref. A (quar.)	\$1.50	1-1	12-19
Preference B (quar.)	\$1.65	1-1	12-19
Atlantic Steel Co. (quar.)	32c	12-21	12-12
Atlas Steels, Ltd. (quar.)	125c	2-1	1-5
Extra	125c	2-1	1-3
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17½c	1-2	12-15
Auto Finance Co. (quar.)	25c	1-1	12-20
Bank of New York (increased quar.)	\$3	1-2	12-14
Extra	\$2	12-22	12-14
Bankline Oil Co., 5½% conv. pfd. (quar.)	34½c	12-15	12-7
Bates Mfg. Co., common (reduced)	12½c	12-29	12-17
4½% preferred (quar.)	\$1.12½	1-1	12-17
Beam (James) Distilling—			
Stock dividend	2c	1-4	12-27
Stock dividend	1½c	4-5	3-29
Cash payment	7½c	4-5	3-29
Beaux-Arts Apartments	50c	1-2	12-20
Special	50c	1-2	12-20
Bickford's, Inc. (quar.)	20c	12-31	12-20
Extra	20c	12-31	12-20
Biddford & Saco Water Co. (quar.)	\$1.25	1-20	1-10
Bird Machine Co.	50c	1-2	12-17
Bird & Son, Inc.	50c	1-2	12-17
Birmingham Fire Insurance Co. of Pa.	\$2	12-21	12-11
Birtman Electric (year-end)	40c	12-31	12-17
Blackstone Valley Gas & Electric—			
5.60% preferred (initial quar.)	\$1.40	1-2	12-20
Bliss (E. W.) Co. (quar.)	50c	2-1	1-11
Bliss & Laughlin, Inc.—			
New common (initial quar.)	45c	12-31	12-21
Bloch Bros. Tobacco, common (quar.)	25c	2-15	2-10
Year-end	35c	12-26	12-19
6% convertible preferred (quar.)	75c	3-30	3-16
6% convertible preferred (quar.)	75c	3-30	3-16
Bonanza Development	90c	12-28	12-20
Boston Insurance Co. (quar.)	45c	1-2	12-17
Briggs Mfg. Co. (reduced)	20c	12-29	12-20
Brinks, Inc. (quar.)	40c	12-21	12-11
Extra	10c	12-21	12-11
British Columbia Power, Ltd.	135c	1-15	12-21
British Columbia Telephone—			
4½% preferred (quar.)	\$1.09½	2-1	1-17
4½% preferred (quar.)	\$1.19	1-15	12-31
Brookton Taunton Gas Co.	12½c	12-24	12-18
Buckeye Steel Castings (special)	\$1.53	12-28	12-20
Budget Finance Plan, com. (quar.)	10c	1-15	12-28
6% preferred (quar.)	15c	1-15	12-24
60c conv. preferred (quar.)	15c	1-15	12-28
Burroughs Corp. (quar.)	25c	1-21	12-21
California Portland Cement (special)	50c	12-17	12-6
Quarterly	50c	1-11	1-2
California Water & Telephone Co.—			
Common (increased quar.)	30c	2-1	1-10
\$1 preferred (quar.)	25c	2-1	1-10
\$1.20 preferred (quar.)	30c	2-1	1-10
\$1.25 preferred (quar.)	31½c	2-1	1-10
\$1.32 preferred (quar.)	33c	2-1	1-10
Campbell Taggart Associated Bakeries, Inc.—			
Quarterly	25c	1-7	12-27
Extra	25c	1-7	12-27
Canadian General Insurance Co. (extra)	\$89	12-21	12-6
Canadian General Investments, Ltd. (quar.)	\$27½c	1-15	12-31
Canadian Industries, Ltd. (year-end)	120c	1-31	12-31
Canadian Insurance Shares Ltd.	\$1.50	12-21	12-7
Canadian Pacific Ry. ordinary (s-a)	275c	2-28	1-4
Extra	125c	2-28	1-4
4% non-cum. pref. (final)	2c	2-1	12-31
Cannon Shoe, com. (year-end)	15c	1-2	21-23
Class A (year-end)	15c	1-2	21-23
Carolina Power & Light, \$5 pfd. (quar.)	\$1.25	1-2	12-19
\$4.20 preferred (quar.)	\$1.05	1-2	12-19
Carpenter Paper Co. (extra)	30c	12-31	12-13
Cascades Plywood Corp. (quar.)	25c	12-27	12-17
Extra	75c	12-27	12-17
Central Public Utility Corp. (quar.)	20c	2-1	1-10
Central West Utility (annual)	\$2	1-15	1-3
Extra	50c	1-15	1-3
Chemical Fund, Inc. (from net investment income)	13c	12-27	12-17
Chicago Daily News	50c	1-10	12-20
Chicago Great Western Ry., com. (quar.)	35c	12-31	12-21
5% preferred (quar.)	62½c	12-31	12-21
Chicago Mill & Lumber (quar.)	25c	12-28	12-18
Extra	25c	12-28	12-18
Citizens Utilities, class A (stock dividend)	31½c	12-28	12-14
Claroat Mfg. Co.	10c	12-31	12-19

Name of Company	Per Share	When Payable	Holders of Rec.
Club Aluminum Products Co.—			
Coca-Cola Bottling Corp. (St. Louis)—			
\$2.50 class A (quar.)	63c	1-7	12-15
Cold Metal Products (quar.)	20c	1-1	12-18
Stock dividend	5c	2-11	1-14
Collingwood Terminals, Ltd. (annual)	175c	1-31	1-10
Extra	125c	1-31	1-10
Non-cum. preference (annual)	175c	1-31	1-10
Extra	125c	1-31	1-10
Colonial Ice, \$6 preferred (quar.)	\$1.50	1-1	12-21
Columbia Pictures (quar.)	20c	1-30	12-28
Stock dividend	2½c	1-30	12-28
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26
Commercial Trust (N. Y.) (quar.)	75c	1-2	12-19
Special	50c	1-2	12-19
Commonwealth Edison (quar.)	50c	2-1	12-26
4.64% preferred (initial quar.)	\$1.16	2-1	12-26
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	\$1	12-28	12-14
Community Finance Corp.—			
7% non-cum. preferred	70c	12-15	1-15
Consolidated Dearborn (quar.)	32½c	2-1	1-13
Consolidated Investment Trust (Boston)—			
From investment income	18c	12-27	12-13
Consumers Gas Co. (Toronto) (quar.)	120c	1-2	12-14
Continental Air Lines (quar.)	12½c	12-31	12-17
Cooper-Jarrett, Inc. (quar.)	12½c	1-4	12-21
Corporate Investors, Ltd., class A	114c	1-15	12-14
Cory Corp. (Directors took no action on common payment at company meeting held on Dec. 7.)			
Courtaulds, Ltd., ordinary	5½c	12-14	11-5
Cowles Chemical (quar.)	12½c	12-21	12-10
Cream of Wheat Corp. (quar.)	40c	1-2	12-21
Extra	25c	12-28	12-21
Creamery Package Mfg. (quar.)	40c	1-21	1-7
Crestshire Corp. (annual)	\$2.50	1-19	1-9
Crowley Milner & Co.	30c	1-5	12-28
Crown Cork International Corp.—			
\$1 class A (quar.)	25c	1-2	12-17
Participating	\$1.25	1-2	12-17
\$1 class A (quar.)	25c	4-1	3-11
Class B	\$1	12-19	12-17
Participating	\$1.25	12-19	12-17
Crum & Forster, common (quar.)	50c	1-10	12-28
8% preferred (quar.)	\$2	3-30	3-15
Cumberland Gas Corp. (quar.)	15c	1-1	12-20
Dallas Fund Series (from dividend income)	25c	12-31	12-17
Davenport Hosiery Mills (year-end)	25c	1-2	12-24
De Vey Mutual Fund, Inc. (from net investment income)	50c	12-26	12-15
Debiture & Securities Corp. of Canada—			
5% preference (s-a)	\$2.50	1-2	12-14
Decker Mfg. Co.	7½c	1-3	12-12
Delaware Power & Light Co.—			
New preferred (initial)	\$0.1805	12-31	12-26
Detroit & Canada Tunnel (quar.)	25c	1-18	1-8
Detroit, Hillsdale & South Western RR. Co.—			
Semi-annual	\$2	1-3	12-21
Diamond Match, common (quar.)	45c	2-1	1-4
\$1.50 preferred (quar.)	37½c	2-1	1-4
District Theatres (quar.)	5c	1-2	12-17
Diversified Income Fund Series (Year-end of 16c from dividend income and 24c from capital gains)	40c	12-31	12-17
Dodge & Cox Fund, Beneficial Shares	45c	12-20	11-29
Extra	\$1.10	12-20	11-29
Dominion Oilcloth & Linoleum Co., Ltd.	140c	1-31	1-4
Dravo Corp. (year-end)	60c	12-27	12-17
Ducumun Metals & Supply (year-end)	25c	1-1	12-21
Stock dividend	2c	1-1	12-21
Duff-Norton Co. (quar.)	50c	12-15	12-5
Extra	50c	12-15	12-5
Eitel-McCullough (stock dividend)	5c	12-28	12-10
Ekco Products, common (quar.)	50c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
Elder Mfg. Co. (quar.)	25c	1-2	12-21
Electro Refractories & Abrasives Corp. (quar.)	14c	12-29	12-13
Elizabethtown Water Co. (Consolidated)—			
Quarterly	40c	12-21	12-13
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-21
Eversharp, Inc., common (quar.)	30c	1-2	12-18
5% preferred (quar.)	25c	1-2	12-18
Fairmont Foods Co., common (quar.)	25c	1-2	12-14
4% preferred (quar.)	\$1	1-2	12-14
Farmer Bros. Co. (stock dividend)	10c	12-28	12-4
Fearn Foods (year-end)	50c	1-2	12-21
Federal Paper Board, com. (increased quar.)	50c	1-15	12-27
4.60% preferred (quar.)	23½c	3-15	2-27
Federal Services Finance Corp. (Wash., D. C.), class A (quar.)	22½c	1-15	12-31
Extra	10c	12-14	11-30
Class B (quar.)	22½c	1-15	12-31
Extra	10c	12-14	11-30
5% preferred A (quar.)	\$1.25	1-15	12-31
5% preferred B (quar.)	\$1.25	1-15	12-31
5½% prior preferred (quar.)	\$1.37½	1-15	12-31
Federation Bank & Trust, common (quar.)	30c	12-26	12-13
Extra	5c	12-26	12-13
Stock dividend	2½c		
Felt & Tarrant Mfg.—			
Common payment omitted at this time.			
Fischer & Porter, new com. (initial quar.)	5c	3-1	2-15
Stock dividend	2c	6-30	6-10
Fisher Bros., \$5 preferred (quar.)	\$1.25	1-2	12-21
Fleetwood Motel, class A (quar.)	5c	1-10	12-3
Florida Public Utilities, common (quar.)	16½c	1-2	12-17
4½% preferred (quar.)	\$1.18½	1-2	12-17
Floor Corp., Ltd. (quar.)	30c	1-31	1-17
Foundation Co. (stock dividend)	5c	1-28	12-23
Frank (Albert)-Guenther Law	30c	12-21	12-10
Franklin-Adams Co.	\$2	1-7	12-23
Franklin Custodian Funds, Inc.—			
Common stock series	9c	1-15	1-2
Utilities series	6c	1-15	1-2
Frito Co. (quar.)	15c	1-31	1-18
Gardner-Denver Co., common (quar.)	37½c	3-1	2-6
4% preferred (quar.)	\$1	2-1	1-13
Garlock Packing (quar.)	25c	12-28	12-14
Extra	60c	12-28	12-14
Gas Industries Fund, Inc. (from investment income)	10c	1-2	12-17
General American Investors Co., Inc.—			
With this payment, the aggregate dividends declared this year are \$2.43, of which approximately \$1.88 is from long-term capital gains and approximately 55 cents is from net income (exclusive of long-term capital gains).			
General Baking Co. (quar.)	15c	2-1	1-15
General Controls Co., common (quar.)	25c	12-31	12-14
6% preferred (quar.)	37½c	12-31	12-14
General Products Mfg., Ltd.—			
Stock dividend (one share of 3% preferred (\$1 par) on each class A or class B share held)		1-15	12-31
General Reinsurance Corp. (increased quar.)	50c	12-27	12-17
Genesee Brewery, class A (quar.)	7½c	1-2	12-14
Class B (quar.)	7½c	1-2	12-14
Giant Mascot Mines, Ltd.—			
(Directors deferred action on common payment at this time)			
Gould-National Batteries, Inc. (quar.)	42½c	2-1	1-18
Great Lakes Engineering Works (quar.)	15c	2-15	12-4
Great Lakes Steamship, com. (year-end)	\$1	12-27	12-17
4½% preferred (quar.)	\$1.12½	12-27	12-17
Great Lakes Towing, common	25c	12-31	12-18
7% non-cum. preferred	\$7	12-31	12-18

Name of Company	Per Share	When Payable	Holders of Rec.
Great Western Life Assurance (Winnipeg)—			
Quarterly	\$81	1-1	12-17
Griesedieck Co., common (quar.)	15c	12-28	12-17
5% conv. pfd. (quar.)	37½c	2-1	1-18
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-15
Gustin-Bacon Mfg. (initial quar.)	10c	1-3	12-21
Hanover Fire Insurance (N. Y.) (quar.)	50c	1-2	12-19
Hart, Schaffner & Marx (quar.)	40c	2-11	1-21
Hartford Fire Insurance (quar.)	75c	1-2	12-12
Hat Corp. of America, 4½% pfd. (quar.)	53½c	2-1	1-15
High Voltage Engineering (annual)	10c	1-15	12-21
Hines (Ed.) Lumber (quar.)	50c	1-10	12-20
Holan (J. H.) Corp. (quar.)	12½c	12-26	12-17
Stock dividend	5%	1-7	12-17
Holly Sugar Corp., common (quar.)	30c	2-1	1-4
5% convertible preferred (quar.)	37½c	2-1	1-4
Holt (Henry) & Co.—			
Stockholders at a special meeting to be held on Feb. 6 will vote on a directors' proposal to split the common stock on a three-for-one basis.			
Home Dairy Co., common (s-a)	35c	1-2	12-20
80c preferred (s-a)	40c	1-2	12-20
Home Insurance Co. (Hawaii)	66c	12-14	12-3
Home Insurance Co. (N. Y.) (quar.)	50c	2-1	1-2
Houston Natural Gas, 5½% pref. (initial)	87½c	12-31	12-14
Hudson County National Bank (Jersey City) Quarterly	\$1	1-2	12-19
Hughes-Owens Co., Ltd.—			
80c convertible class A (quar.)	120c	1-15	12-15
Class B (quar.)	110c	1-15	12-15
6.40% preference (quar.)	140c	1-15	12-15
Huntington Hall (annual)	\$1.25	1-19	1-4
Huttig Sash & Door (year-end)	50c	12-27	12-21
Illinois Power, common (increased quar.)	75c	2-1	1-10
4.08% preferred (quar.)	51c	2-1	1-10
4.20% preferred (quar.)	52½c	2-1	1-10
4.26% preferred (quar.)	53½c	2-1	1-10
4.42% preferred (quar.)	55½c	2-1	1-10
4.70% preferred (quar.)	58½c	2-1	1-10
Imperial Investment Corp., Ltd., common A	\$17½c	12-31	12-15
Indianapolis Power & Light, com. (quar.)	37½c	1-15	1-2
4% preferred (quar.)	\$1	1-1	12-17
4.20% preferred (quar.)	\$1.05	1-1	12-17
Inland Natural Gas Co. Ltd.—			
5% preference (initial)	\$16½c	1-15	12-23
Insurance Co. of North America (quar.)	62½c	1-15	12-31
Insurance Exchange Building Corp. (Chic.)—			
Quarterly	50c	1-2	12-20
International Bronze Powders, Ltd., common	125c	1-15	12-18
6% participating preferred (quar.)	137½c	1-15	12-18
International Metal Industries Ltd.—			
Class A (quar.)	150c	1-2	12-17
Class B (quar.)	150c	1-2	12-17
4½% preferred (quar.)	\$1.12½	1-2	12-17
International Telephone & Telegraph Corp.—			
Quarterly	45c	1-15	12-20
Interstate Bakeries, common (quar.)	30c	12-29	12-17
\$4.80 preferred (quar.)	\$1.20	12-29	12-17
Investors Funding Corp. of N. Y.—			
Preferred (quar.)	7½c	1-10	1-1
Investors Trust of Rhode Island	30c	12-21	12-12
Island Creek Coal, common (quar.)	50c	12-28	12-20
86 preferred (quar.)	\$1.50	1-2	12-20
Jahn & Oller Engraving (extra)	5c	12-21	12-10
Jefferson Custodian Fund	5c	12-28	12-17
Jenkins Bros. Founders Shares, com. (quar.)	\$1	12-28	12-20
Year-end	\$4	1-4	12-20
Non-voting common (quar.)	25c	12-28	12-20
Year-end	\$1	1-4	12-20
Johnston Mutual Fund, Inc. (20c net from invest. income and 50c from capital gains)	70c	12-21	12-7
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	120c	1-15	12-21
Extra	120c	1-15	12-21
Kahler Corp. (quar.)	30c	12-20	12-10
Extra	40c	12-20	12-10
Kansas-Nebraska Gas, 55.65 pfd (quar.)	\$1.42	1-1	12-15
Kerr Income Fund (monthly)	6c	1-15	1-3
Monthly	6c	2-15	2-4
Monthly	6c	3-15	3-4
Kings County Lighting Co., preferred	\$0.0777	1-14	
Stockholders approved merger plan with and into Brooklyn Union Gas Co. Although details are not yet available, we believe this preferred is being called for redemption.			
Kochring Co., 5% conv. preferred (quar.)	62½c	1-2	12-21
Kurz-Kasch, Inc.	5c	12-26	12-10
La Consolidada (S. A.) (quar.)	18c	12-27	12-20
Landers, Frary & Clark (quar.)	15c	12-27	12-14
Lees (James) & Sons Co.—			
3.85% preferred (quar.)	96½c	2-1	1-15
Lerner Stores, common (quar.)	30c	1-15	12-23
4½% preferred (quar.)	\$1.12½	2-1	1-18
Lincoln Square Building	86	1-11	1-4
Local Finance (Rhode Island), common	25c	2-1	1-15
Class A	10c	1-15	1-2
Preferred (quar.)	11½c	3-1	2-15
London Canadian Investment Corp., Ltd.—			
Common	130c	12-28	12-15
Class A	183	12-28	12-15
83 preferred (quar.)	175c	12-28	12-15
London Hosiery Mill—			
30c class A (quar.)	120c	1-1	12-14
Lone Star Cement Co. (stock dividend)—			
Share split 2½ for 1		12-29	12-5
Ludlow Typograph, common	\$3	1-2	12-28
\$6 preferred (quar.)	\$1.50	1-2	12-28
Mailman Corp. Ltd.—			
Convertible priority shares (quar.)	125c	1-4	12-20
Convertible priority shares (quar.)	125c	3-30	3-15
Convertible priority shares (quar.)	125c	6-30	6-14
5% preferred (quar.)	\$1.25	1-31	1-17
Maine Public Service, common (quar.)	37c	1-2	12-21
4.75% preferred (quar.)	59½c	1-2	12-21
Marsfield Fire & Rubber, common (quar.)	30c	1-21	1-10
6% preferred (quar.)	\$1.50	1-15	1-10
Maremont Automotive Products (quar.)	20c	12-31	12-20
Marine Bancorporation (quar.)	70c	12-15	12-6
Marine Midland Trust (N. Y.) (quar.)	60c	12-20	12-13
Maritime Electric Co., Ltd.—			
5% preferred (quar.)	\$1.25	1-2	12-15
Maryland Casualty (quar.)	37½c	1-19	12-28
McPryde Sugar	40c	12-18	12-5
McDermott (J. Ray) & Co. (quar.)	15c	1-2	12-14
McLean Industries, 83 preferred (quar.)	75c	1-2	12-17
McLean Trucking Co., class A com. (quar.)	15c	1-1	12-15
McQuay-Norris Mfg. (quar.)	30c	2-1	12-3
Memphis Street Ry.	15c	12-14	12-7
Merchants Bank of N. Y. (quar.)	75c	12-28	12-18
Extra	50c	12-28	12-18
Metals & Controls (quar.)	35c	12-26	12-14
Extra	\$1.25	12-26	12-14
Midsouth Gas (quar.)	15c	1-2	12-17
Ministriat Corp.	2½c	1-2	12-14
Minnesota & Ontario Paper (increased)	40c	2-1	1-4
Mississippi Shipping (quar.)	25c	1-2	12-12
Extra	15c	12-20	12-12
Mississippi Valley Barge Line (quar.)	20c	12-31	12-14
Year-end	10c	12-31	12-14
Missouri Power & Light, 3.90% pfd. (quar.)	97½c	1-2	12-15
Mobile Gas Service, common (quar.)	25c	1-2	12-17
4.90% preferred (quar.)	\$1.22½	1-2	12-17
4.50% preferred (quar.)	\$1.12½	1-2	12-17
4.75% preferred (quar.)	\$1.18½	1-2	12-17
Mohawk Petroleum Corp.	\$1	1-1	12-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Motorola, Inc. (quar.)	37½c	1-14	12-31	Standard Holding Corp., class A (year-end)	36c	12-27	12-18	Abitibi Power & Paper Co. Ltd., com. (quar.)	142½c	1-1	12-1
Mount Vernon Mills (quar.)	37½c	12-12	12-3	Class B (year-end)	36c	12-27	12-18	4½% preferred (quar.)	128½c	1-1	12-1
Munson Line, Inc., new com. (initial)	\$1	12-24	12-14	Standard Screw Co.	\$1.00	12-26	12-17	Acadia-Atlantic Sugar Refineries, Ltd.—			
Murray-Ohio Mfg., new com. (initial quar.)	50c	12-31	12-21	Steak n Shake (Del.) (quar.)	7½c	1-15	12-31	Common (quar.)	112½c	1-2	12-10
National Glass Co., common	10c	12-18	12-6	Steel Co. of Canada, Ltd. (increased quar.)	340c	2-1	1-7	\$1.20 class A (quar.)	330c	1-2	12-10
6% preferred (quar.)	15c	12-18	12-6	Extra	330c	2-1	1-7	Acme Precision Products, Inc.—			
National Tank Co. (increased)	30c	1-11	12-28	Stein, Roe & Parnum Fund	\$2.01	12-24	12-12	\$1.10 conv. preferred (quar.)	27½c	2-1	1-15
Extra	20c	1-11	12-28	Stern & Stern Textiles, common	15c	1-2	12-20	Adam Consolidated Industries, Inc. (quar.)	12½c	12-31	12-14
New Britain Machine (increased quar.)	60c	12-22	12-14	Special	10c	1-2	12-20	Adams Express Co. (year-end)	\$1.59	12-19	12-4
Year-end	15c	12-22	12-14	4½% preferred (quar.)	56c	4-1	3-12	Addressograph-Multigraph Corp. (quar.)	\$1	1-10	12-17
New England Gas & Electric Assn. (quar.)	25c	1-15	12-26	Stony Brook RR. (s-a)	\$2	1-5	12-29	Aerquip Corp. (stock dividend)	5%	1-7	12-17
Extra	5c	1-15	12-26	Stop & Shop	10c	1-2	12-21	Aetna Casualty & Surety (quar.)	60c	1-2	12-7
New England Power, common (quar.)	\$1.15	1-2	12-14	Stuenitz Greene, common (quar.)	12½c	2-28	2-15	Aetna Insurance Co. (Hartford) (quar.)	60c	1-2	12-19
6% preferred (quar.)	\$1.50	1-2	12-14	Stock dividend	10%	2-28	2-15	Aetna Life Insurance (quar.)	60c	1-2	12-7
New York Auction (stock dividend)	2%	12-31	12-20	60c preferred (quar.)	15c	1-15	1-2	Extra	\$1	1-2	12-7
N. Y. Honduras & Rosario Mining (year-end)	\$1.75	1-3	12-21	Sun Finance & Loan, common (quar.)	15c	1-10	12-5	Agricultural Insurance Co. (Watertown, N. Y.)	40c	1-2	12-14
Newberry (J. J.), 3½% preferred (quar.)	93½c	2-1	1-16	Stock dividend	10%	1-10	12-5	Quarterly	5%	12-18	11-27
Niagara Wire Weaving, preferred	71½c	1-15	12-20	6% preferred (quar.)	\$1.50	1-2	12-27	Air-Way Industries (stock dividend)	5%	12-18	11-27
North American Aviation (quar.)	40c	1-7	12-17	Superette, Ltd.	18½c	1-1	12-15	Alabama Great Southern RR. ordinary (s-a)	\$4	12-24	12-3
North American Engineering Works (quar.)	15c	1-25	1-11	Superior Propane, Ltd., \$1.40 pfd. (quar.)	135c	1-1	12-15	6% par. preferred (s-a)	\$4	12-24	12-3
Northwestern Illinois Gas, com. (increased quar.)	22c	2-1	12-26	Superior Petroleum Corp., Ltd.—				Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2-57	12-14
5% preferred (quar.)	\$1.25	2-1	12-26	Common (s-a)	14c	1-15	12-18	4.60% preferred (quar.)	\$1.15	1-2-57	12-14
Northwestern National Life Insurance (Milw.) (s-a)	50c	12-28	12-17	Ordinary (s-a)	140c	1-15	12-18	Alon Wood Steel Co.—			
Extra	25c	12-28	12-17	5% preference (quar.)	\$1.25	1-15	12-18	Common (stock dividend)	3%	12-27	11-26
Ohio Leather Co. (extra)	25c	1-2	12-18	Switson Industries, Ltd.	17c	12-31	12-17	5% preferred (quar.)	\$1.25	1-1	12-14
Old Colony Insurance Co. (Boston) (quar.)	75c	1-2	12-17	Tempo Aircraft (quar.)	15c	1-15	12-21	Ahlberg Learning Co., class A (quar.)	8½c	1-2	12-20
Osborn Manufacturing (quar.)	30c	12-27	12-18	Year-end	15c	1-15	12-21	Albemarle Paper Mfg., 6% pfd. (quar.)	\$1.50	1-2	12-20
Overbrook Arms (annual)	\$5	1-19	1-4	Tennessee Natural Gas Lines Inc. (quar.)	15c	1-2	12-20	Alco Products, common (quar.)	\$1.75	1-1	12-11
Overseas Securities Co. (year-end)	\$3.14	12-28	12-19	Terry Steam Turbine, common (quar.)	\$2	12-15	12-6	7% preferred (quar.)	30c	1-1	12-7
Oxford Electric Corp.	10c	1-18	12-23	Extra	\$1	12-15	12-6	Aldens, Inc., common	30c	1-1	12-7
Stock dividend	10%	1-18	12-28	7% preferred (quar.)	\$1.75	12-15	12-6	4½% preferred (quar.)	\$1.06½	1-1	12-7
Pacific Hawaiian Products (extra)	10c	12-28	12-14	Texas & Pacific Ry., com. (quar.)	\$1.25	12-31	12-26	All American Engineering Co. (stock div.)	3%	12-17	12-5
Pacific Lighting Corp., \$4.35 pfd. (quar.)	\$1.09	1-15	12-20	Year-end	\$3	12-31	12-26	Allegheny Ludlum Steel (increased quar.)	50c	12-20	12-7
\$4.40 preferred (quar.)	\$1.10	1-15	12-20	5% Preferred (quar.)	\$1.25	12-31	12-26	Allegheny & Western Ry., 6% gtd. (s-a)	\$3	1-1	12-20
\$4.50 preferred (quar.)	\$1.12½	1-15	12-20	Thompson-Starrett, Inc.—				Allen Electric & Equipment Co. (quar.)	5c	1-2	12-15
\$4.55 preferred (quar.)	\$1.18½	1-15	12-20	70c conv. pfd. (quar.)	17½c	12-31	12-21	Allenport Portland Cement, class A (quar.)	28c	1-30	1-10
Pacific Power & Light, common (quar.)	40c	1-10	12-31	Thor Corporation (name changed to Allied Paper Corp.) Resumption of dividend payments, see announcement under new name.				Extra	10c	1-30	1-10
4.52% preferred (quar.)	\$1.13	1-10	12-31	Thrill Investment Corp., class A (quar.)	12½c	12-31	12-15	Allied Laboratories (quar.)	20c	12-23	12-7
5% preferred (quar.)	\$1.25	1-10	12-31	Time Finance Corp. (Mass.), class A	10c	1-15	1-9	Extra	20c	12-28	12-7
Pacific Vegetable Oil (stock dividend)	10%	1-21	1-14	Timely Clothes, Inc. (quar.)	25c	1-2	12-14	Allied Products Corp., com. (increased quar.)	40c	12-28	12-14
Packard-Bell Electronics—				Timmerman Products (quar.)	35c	12-21	12-12	3.75% preferred (quar.)	93½c	1-1-57	12-14
New name of Packard-Bell Co. (quar.)	12½c	1-25	1-10	Year-end	35c	12-21	12-12	Allied Stores Corp., common (quar.)	75c	1-21	12-21
Peabody Coal, common (stock dividend)	31½c	3-1	2-16	Toronto General Insurance (extra)	350c	12-21	12-6	Allis-Chalmers Mfg., common (quar.)	50c	12-21	11-29
5% convertible prior preferred (quar.)	31½c	3-1	2-16	Toronto Iron Works Ltd., common	125c	1-2	12-14	Allison Steel Mfg.—			
Penobscot Chemical Fibre Co. (Me.)—				Class A	125c	1-2	12-14	75c convertible preferred (quar.)	18½c	1-3	12-20
Common voting (quar.)	20c	3-1	2-15	Toronto Mortgage Co., Ltd.	\$1.25	1-2	12-14	Alpha Beta Food Markets, common (quar.)	22c	1-2	12-14
Common non-voting	20c	3-1	2-15	Towne Mines Corp., \$1.75 prior pfd. (s-a)	87½c	1-10	12-31	5% preferred A (quar.)	12½c	1-2	12-14
Peoples Gas Light & Coke Co.—				Trane Co.	22½c	2-1	1-14	Aluminum Co. of Canada, Ltd.—			
Stockholders will vote at the annual meeting to be held on April 4 on a director's proposal to split the capital stock on a four-for-one basis.				Trans-Caribbean Airways, class A (quar.)	5c	1-15	12-31	4% preferred (quar.)	125c	3-1	2-8
Perry-Fay Co.	25c	12-21	12-10	Extra	2½c	1-15	12-31	4½% second preferred (quar.)	56c	2-28	2-8
Philadelphia Fairfax (annual)	\$2.50	1-19	1-4	Stock dividend	25%	1-15	12-31	Aluminum Goods Manufacturing (extra)	30c	1-31	1-16
Philadelphia Suburban Transportation Co.—				Transcon Lines, common (quar.)	25c	12-20	12-13	Amalgamated Sugar (quar.)	35c	1-2	12-17
5% preferred (quar.)	62½c	1-2	12-15	Extra	70c	12-20	12-14	Ambrosia Minerals	25c	1-30	12-31
Phillips-Electrical Co. (1953) Ltd.	12½c	12-31	12-24	Com. VTC (quar.)	25c	12-20	12-13	American Aggregates, 5% pfd. (quar.)	1.25	1-1	12-21
Phoenix Sisk Corp.	40c	1-4	12-12	Extra	70c	12-20	12-14	American Agricultural Chemical (quar.)	75c	12-21	12-7
Piedmont & Northern Ry. (quar.)	\$1.25	12-27	12-12	Trico Products Corp. (quar.)	75c	12-21	12-17	American Air Filter, com. (increased)	45c	1-5	12-12
Extra	\$2	12-27	12-12	Troxel Manufacturing Co.	15c	12-14	12-3	5% preferred (quar.)	18½c	1-5	12-12
Planters Nut & Chocolate (stock div.)	10%	1-2	12-4	Twin City Rapid Transit Co., com. (quar.)	45c	1-3	12-21	7% preferred (quar.)	1.75	1-5	12-12
Plymouth Cordage Employees' Stock (quar.)	6½c	1-18	12-28	5% conv. prior pfd. (quar.)	62½c	1-2	12-21	American Alloys, 6% convertible pfd. (quar.)	7½c	1-1	12-14
Portable Electric Tools, common (quar.)	10c	1-2	12-18	Underwriters Trust (N. Y.) (quar.)	\$2	1-2	12-19	Extra	25c	1-2	12-10
6% preferred (s-a)	\$3	1-2	12-18	Special	\$1	1-2	12-19	6% preferred (quar.)	75c	1-2	12-10
Prestole Corp.	10c	12-17	12-7	United Drill & Tool, com. (increased quar.)	40c	2-1	1-8	American Barge Line Co. (quar.)	40c	12-17	12-6
Prince Gardner	25c	3-1	2-15	Extra	40c	12-20	12-17	Stock dividend	2½%	1-15	12-6
Extra	50c	1-10	12-15	Preferred (quar.)	15c	2-1	1-8	American Book Co. (stock dividend)	10%	1-11	1-3
Procter & Gamble, 8% preferred (quar.)	\$2	1-15	12-21	United Life & Accident Insurance Co. (quar.)	\$1	1-2	12-20	American Bosch Arms Corp., com. (quar.)	25c	12-31	12-5
Providence & Worcester RR. (quar.)	\$2.50	12-31	12-17	United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20	Stock dividend	5%	12-31	12-5
Purity Stores, Ltd. (quar.)	10c	1-3	12-17	United Shoe Machinery, com. (quar.)	62½c	2-1	1-3	5% preferred A (quar.)	\$1.25	1-1	12-14
Quaker Oats, common	45c	1-19	12-24	6% preferred (quar.)	37½c	2-1	1-3	5% preferred B (quar.)	\$1.25	1-1	12-14
6% preferred (quar.)	\$1.50	1-19	12-24	United Telephone Co. of Kansas, Inc. (Abilene)				American Broadcasting-Farmount Theatres, Inc., common (quar.)	25c	12-20	11-26
Quebec Telephone, 5% preferred (quar.)	125c	1-1	12-15	5% preferred (quar.)	\$1.25	1-15	12-31	Extra	30c	12-20	11-26
Racine Hydraulic & Machinery, common	15c	1-5	12-20	U. S. & Foreign Securities (\$2.1278 from capital gains plus \$0.3722 from net ordinary income)	\$2.50	12-27	12-19	5% preferred (quar.)	25c	12-20	11-26
6% convertible preferred (s-a)	30c	12-31	12-20	U. S. Plywood Corp., com. (quar.)	50c	1-10	12-22	American Business Shares, Inc. (special distribution from net securities profits, payable in cash or stock)	9c	12-28	12-3
Radio Corp. of America, common (quar.)	25c	1-28	12-19	34% preferred A (quar.)	93½c	1-1	12-22	American Crystal Sugar, common (quar.)	30c	1-2	12-15
Extra	50c	1-28	12-19	3½% conv. preferred B (quar.)	93½c	1-1	12-22	4½% prior preferred (quar.)	\$1.12½	1-2	12-15
\$3.50 1st preferred (quar.)	87½c	4-1	3-11	4½% 2nd preferred (quar.)	\$1.12½	1-1	12-22	American Can Co., 7% pfd. (quar.)	43½c	1-2	12-13
Reece Corp. (Mass.), common	40c	12-24	12-17	U. S. Smelting, Refining & Mining—				American Chain & Cable Co.—			
5% preferred (quar.)	\$1.25	2-1	1-6	Stock dividend on common	3%	1-25	12-28	Stock dividend	4%	12-19	11-30
Renner Co.	3c	1-3	12-27	7% preferred (quar.)	87½c	1-15	12-28	American Colortype Co. (N. J.) (quar.)	25c	12-17	12-3
Richman Bros. (quar.)	50c	1-1	12-17	U. S. Vitamin Corp. (quar.)	20c	2-15	2-1	American Cyanamid Co., common (quar.)	75c	12-31	12-3
Richmond Homes, Inc. (stock div.)	5%	12-28	12-14	Universal Products Co. (quar.)	40c	1-31	1-15	34% preferred series C (quar.)	93½c	1-2	12-3
Riecke Metal Products Corp.	20c	1-2	12-14	Stock dividend	1%	1-31	1-15	3½% preferred series D (quar.)	87½c	1-2	12-3
Riley Stoker Corp. (quar.)	10c	12-31	12-14	Van Dorn Iron Works Co.	25c	12-28	12-17	American Distilling (increased quar.)	40c	1-28	1-18
Roan Antelope Copper Mines—				Van Norman Industries, common (quar.)	25c	12-31	12-20	American Electric Securities Corp., 30c participating preferred (accum.)	50c	12-31	12-17
American shares (final)	\$1.13	12-31	12-24	Convertible preferred (quar.)	57c	12-31	12-20	American Express, old com. (quar.)	\$4.50	1-2	12-7
Rockwood & Co., 5% pfd. A (quar.)	\$1.25	1-2	12-15	Var. Seiver (J. B.) Co.—				New common (quar.)	45c	1-2	12-7
Roddis Plywood Corp. (quar.)	15c	1-16	12-31	5% class A preferred (quar.)	\$1.25	1-15	1-5	American Felt Co., 6% preferred (quar.)	\$1.50	1-1	12-15
Rothmoor Corp., common (year-end)	30c	12-27	12-17	Victor Chemical Works, common (quar.)	35c	12-27	12-20	American Forest Products Corp. (quar.)	25c	12-20	12-7
Class A (year-end)	15c	12-27	12-17	3½% preferred (quar.)	87½c	12-31	12-20	Stock dividend	2½%	12-20	12-7
Russell Industries, Ltd. (quar.)	120c	12-28	12-17	Virginia Hot Springs	\$1	1-2	12-22	American Hair & Felt (quar.)	25c	1-10	12-31
St. Louis National Stockyards (year-end)	\$2.25	1-2	12-19	Virginia Iron, Coal & Coke	10c	1-10	12-23	Extra	40c	1-10	12-31
Sanborn Map	\$1	12-28	12-14	Wagner Baking Co., 7% pfd. (quar.)	\$1.75	1-2	12-14	American Hard Rubber, com. (quar.)	25c	1-9	12-19
Savannah Electric & Power, common	46c	1-15	1-2	Wallace & Tiernan (quar.)	35c	1-2	12-18	Stock dividend	1%	1-9	12-19
4.36% preferred A (quar.)	\$1.09	1-15	1-2	Stock dividend	5%	2-15	1-25	7% preferred (quar.)	87½c	12-29	12-19
Stockholders will vote at a special meeting to be held sometime in Jan. or Feb. on a directors' proposal for an increase in authorized common and pfd. shs. to be followed by a 2-for-1 split of the common shares.				Walnut Apartments (Phila.)	\$2.50	1-10	12-27	American Hardware (increased quar.)	37½c	12-28	12-7
Schenley Industries, Inc. (quar.)	25c	2-1	1-18	Walworth Co. (quar.)	30c	1-15	12-28	American Home Products (increased monthly)	35c	1-2	12-14
Schick, Inc., new com. (initial quar.)	30c	12-28	12-17	Ward Industries Corp. (quar.)	25c	1-11	12-27	American Hospital Supply (increased)	35c	12-20	11-20
Extra	25c	12-28	12-17	Stock dividend	5%	1-11	12-27	American Ice Co.	50c	1-3	12-14
Scott & Fetzer Co. (increased quar.)	50c	1-2	12-20	West Kootenay Power & Light Co., Ltd.—				American International Corp. (year-end)	\$1.18	12-17	12-4
Extra	80c	2-1	1-18	7% preferred (quar.)	\$1.75	12-31	12-14	American Investment Co. of Illinois—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Tobacco, 6% pfd. (quar.)	\$1.50	1-2	12-10	Beech-Nut Life Savers (quar.)	37½c	12-20	11-30	Canada Crushed & Cut Stone—			
American Vitrified Products (quar.)	30c	12-20	12-14	Belding Hemmway Co. (quar.)	17½c	12-15	11-30	6% preferred (quar.)	\$1.50	1-2	12-3
Stock dividend	4%	1-15	1-4	Belding-Cortelli, Ltd., 7% pfd. (quar.)	17½c	2-1	12-31	Canada Dry Ginger Ale, common (quar.)	25c	1-1	12-10
American Writing Paper (quar.)	20c	12-28	12-14	Belknap Hardware & Mfg. Co.	15c	3-1	2-9	\$1.25 preferred (quar.)	\$1.06¼	1-1	12-10
Extra	75c	12-28	12-14	Bell Aircraft (increased)	75c	12-17	11-23	Canada Flooring Co., Ltd., class B	25c	1-2	12-14
American Zinc, Lead & Smelting (quar.)	25c	12-21	11-30	Bell Telephone Co. of Canada (quar.)	50c	1-5	12-14	Canada Iron Foundries, Ltd., com. (quar.)	\$37½c	1-2	12-1
Ampeco Metal, Inc. (increased quar.)	12½c	12-31	12-14	Belock Instrument (stock dividend)	30c	1-17	12-17	4¼% preferred (quar.)	\$1.06¼	1-15	12-8
Extra	7½c	12-31	12-14	Bendix Aviation (quar.)	60c	12-27	12-7	Canada Life Assurance Co. (quar.)	\$1.15	1-2	12-14
Amphenol Electronics (quar.)	25c	1-25	1-11	Beneficial Finance Co. (quar.)	25c	12-29	12-17	Canada Permanent Mortgage Corp. (Toronto)			
Amsterdam Trading Co. American shares	39c	12-21	11-16	Beneficial Standard Life Insurance Co.—				Quarterly	75c	1-2	12-14
Anchor Post Products (quar.)	25c	12-28	12-14	Quarterly	20c	1-2	12-14	Special	10c	1-2	12-14
Stock dividend	5%	12-28	12-14	Beryllium Corp. (quar.)	15c	12-20	12-6	Canada Sareway, Ltd., 4.40% pfd. (quar.)	\$1.11	1-2	12-3
Anaconda Co.	\$2	12-21	11-30	Stock dividend	4%	12-20	12-6	Canada Southern Ry. (s-a)	\$1.50	2-1	1-18
Anaconda Wire & Cable (year-end)	\$2.75	12-18	12-7	Bessemer Limestone & Cement Co.—				Canada Starch Co., Ltd.—			
Anderson Electric Corp.—				Common (stock dividend)	10%	1-2	12-6	7% non-cum. preferred (quar.)	\$1.75	12-24	12-10
60c conv. pfd. (quar.)	15c	1-2	12-13	4% preferred (quar.)	50c	1-2	12-6	Canada Steamship Lines, Ltd.—			
Anderson-Prichard Oil, common (quar.)	30c	12-31	12-17	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2	12-7	5% non-cumulative preferred (s-a)	\$31¼c	1-2	12-3
4¼% preferred (quar.)	53½c	12-31	12-17	Extra	35c	1-1	12-21	Canadian Breweries, Ltd., common (quar.)	\$37½c	1-2	11-30
Anglo-Huronian, Ltd. (s-a)	125c	1-21	12-28	Bibb Manufacturing Co. (quar.)	15c	1-1	12-21	\$1.25 conv. preference (quar.)	\$31¼c	1-2	11-30
Anglo-Newfoundland Development Co., Ltd.—				Extra	35c	1-15	12-19	Canadian Bronze, Ltd., common (quar.)	\$37½c	2-1	1-10
Quarterly	115c	1-4	12-7	Biltmore Hats, Ltd., common (quar.)	10c	1-15	12-19	Year-end	125c	2-1	1-10
Ansonia Wire & Cable (quar.)	15c	1-15	12-31	Class A (quar.)	125c	1-15	12-19	5% preferred (quar.)	\$1.25	2-1	1-10
Apex Electrical Mfg. Co., 7% prior pfd.				Black & Decker Mfg. (quar.)	35c	12-24	12-14	Canadian Canners, Ltd.—			
Entire issue called for redemption on	\$1.75	1-2-57		Black, Sivalis & Bryson, com. (quar.)	35c	12-21	11-30	Class A new (initial quar.)	\$18¼c	1-2	12-5
Jan. 1 at \$105 per share plus this divid.				Blackstone Valley Gas & Electric—				Canada Celanese, common (quar.)	115c	12-31	11-30
Applied Science Corp. of Princeton	10c	1-3	12-10	4.25% preferred (quar.)	\$1.06¼	1-2	12-1	Extra	15c	12-31	11-30
Stock dividend	1½%	1-3	12-10	Blaw-Knox Co. (quar.)	30c	12-17	11-16	\$1 preferred (quar.)	120c	12-31	11-30
Argus Cameras (quar.)	25c	12-31	12-11	Stock dividend	5%	12-17	11-16	Canadian Drawn Steel, preferred	\$43¼c	12-31	11-30
Arkansas Fuel Oil Corp. (quar.)	25c	12-21	12-7	Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	12-22	12-8	Canadian Fairbanks-Morse Co., Ltd.—	115c	1-15	12-28
Arkansas-Missouri Power Co.—				Blue Diamond Corp. (quar.)	15c	12-20	12-10	6% preferred (quar.)	\$1.50	1-2-57	12-21
4.65% preferred (quar.)	\$1.16¼	1-3	12-15	Extra	20c	1-10	12-10	Canadian General Electric Co., Ltd. (quar.)	\$2	1-2	12-15
Arkansas Power & Light—				Stock dividend	4%	1-10	12-10	Extra	\$4	1-2	12-15
4.32% preferred (quar.)	\$1.08	1-2	12-14	Blue Ridge Insurance (North Carolina)—				Canadian Ice Machine Co., Ltd.—			
4.72% preferred (quar.)	\$1.18	1-2	12-14	Quarterly	25c	12-20	12-10	Class A (quar.)	\$20c	1-2	12-14
Arkansas Western Gas (quar.)	25c	12-20	12-5	Boeing Airplane Co. (stock dividend)	2%	12-17	11-19	Canadian Ingersoll-Rand Co. (quar.)	\$60c	12-20	12-6
Armour & Co. (stock dividend)	10%	2-8	1-2	Bohach (H. C.) Co.—				Extra	\$50c	1-10	12-27
Armstrong Cork Co., com. (year-end)	30c	12-20	12-6	5½% prior preferred (quar.)	\$1.37½	1-2	12-14	Canadian Oils Cos., Ltd.—			
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-10	Bohn Aluminum & Brass (quar.)	50c	12-17	12-3	5% preferred (quar.)	\$1.25	1-2	12-3
Class B (quar.)	25c	12-31	12-10	Bon Ami Co., class A (year-end)	\$1	1-2	12-14	5% redeemable preference (quar.)	\$1.25	1-2	12-3
Arnold Constable Corp. (quar.)	12½c	12-17	11-30	Book-of-the-Month Club (quar.)	20c	1-2	12-17	8% preference (quar.)	\$1.2	1-2	12-3
Art Metal Construction (quar.)	50c	12-27	11-30	Borden Co. (year-end)	\$1	12-20	12-4	4% redeemable preference (quar.)	\$1.1	1-2	12-3
Arundel Corp. (quar.)	35c	12-24	12-14	Borg (Geo. W.) Corp. (quar.)	45c	12-29	12-12	Canadian Vickers, Ltd. (quar.)	\$37½c	1-1	12-31
Extra	50c	12-24	12-14	Borg-Warner Corp., 3¼% preferred (quar.)	87½c	1-2-57	12-12	Canadian Westinghouse Co., Inc. (quar.)	125c	1-2	12-14
Arvin Industries (quar.)	50c	12-28	12-10	Boston & Albany RR. Co. (quar.)	\$2.25	12-31	12-10	Cannon Mills Co., common (quar.)	75c	1-2	12-3
Asbestos Corp., Ltd. (quar.)	125c	12-28	12-7	Don & Maine Rte., 5% preferred	\$1.25	12-28	12-14	Class B (quar.)	75c	1-2	12-3
Extra	160c	12-28	12-7	Boston Personal Property Trust (Mass.)—				Capitol Records Inc., common (quar.)	25c	12-31	12-10
Ashdown (J. H.) Hardware Co., Ltd.—				Year-end	65c	12-24	12-10	\$2.50 convertible preferred (quar.)	65c	1-1-57	12-15
Class A (quar.)	115c	1-1	12-10	Extra	33c	12-24	12-10	Carey, Baxter & Kennedy (quar.)	20c	12-31	12-10
Class B (quar.)	115c	1-1	12-10	Bowater Corp. of North America, Ltd.—				Carlisle Corp. (increased quar.)	12½c	3-1	2-15
Associated Electrical Industries, Ltd.—				5% preferred (quar.)	162¼c	1-2	12-7	Carnation Co. (stock dividend)	2%	12-28	12-10
Amer. dep. receipts ordinary (interim)	2½%	1-17	11-28	Brach (E. J.) & Sons (quar.)	\$1	1-2	12-7	Carolina Power & Light Co.—			
Associated Motion Picture Industries (quar.)	25c	12-31	12-14	Year-end	50c	1-2	12-7	Common (increased)	30c	2-1-57	1-11
Associated Telephone & Telegraph Co.—				Brantiff Airways, Inc.	15c	12-28	12-17	Carolina Telephone & Telegraph (quar.)	\$2	12-20	12-12
\$4 partic. class A (quar.)	\$1	1-1	12-3	Brazilian Traction, Light and Power, Ltd.—				Carriers & General Corp. (quar.)	15c	12-22	12-7
Associated Truck Lines (initial quar.)	10c	12-31	12-3	Common	125c	12-23	11-14	Extra	\$1.03	12-22	12-7
Stock dividend	3%	12-31	12-3	Stock dividend	5%	12-23	11-14	Casco Corp.	10c	12-29	12-19
Associates Investment (increased quar.)	65c	1-2	12-7	6% preferred (quar.)	\$1.50	1-3	12-14	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	1-2	12-12
Atchison, Topeka & Santa Fe Ry. Co.—				Brewer (C.) & Co. (quar.)	30c	12-20	12-7	Caspers Tin Plate (quar.)	17½c	12-31	12-14
Common (quar.)	25c	3-1	12-25	Stock dividend	1%	12-20	12-7	Castle (A. M.) & Co. (stock dividend)	5%	1-2	11-30
Extra	60c	1-10	12-7	Bridgeport Brass common (quar.)	62½c	12-31	12-14	Catalin Corp. of America, common	12½c	12-20	12-5
5% non-cum. pfd. (s-a)	25c	2-1	12-28	4½% preferred (quar.)	56¼c	12-31	12-14	Castle-Tretheway Mines, Ltd.—	115c	12-28	12-3
Atlanta & West Point RR., common	\$2	12-20	12-10	Bridgeport Gas Co., common (quar.)	35c	12-30	12-10	Celanese Corp. of America, com. (increased)	2c	12-21	12-7
Preferred (quar.)	\$1.06	1-2	12-7	Extra	10c	12-30	12-10	4½% preferred A (quar.)	\$1.12½	1-1	12-7
Atlantic City Electric (increased)	32½c	1-15	12-13	5.23% preferred (quar.)	33c	12-30	12-10	7% 2nd preferred (quar.)	\$1.75	1-1	12-7
Atlantic City Electric (quar.)	115c	1-2	12-15	Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	128¾c	12-31	12-14	Celotex Corp., common (quar.)	60c	1-31	1-8
Atlantic Wholesalers, Ltd., class A (quar.)	115c	1-2	12-15	Brillo Manufacturing (increased quar.)	45c	1-2	12-14	5% preferred (quar.)	25c	1-31	1-8
Extra	110c	1-2	12-15	Bristol-Myers Co., 3¼% pfd. (quar.)	93¾c	1-15	1-2	Central Canada Investments, Ltd.—	12½c	1-2	12-21
Class B (quar.)	115c	1-2	12-15	British American Oil, Ltd. (quar.)	125c	1-2	11-30	5% preferred (s-a)	\$12.50	1-2-57	12-21
Extra	110c	1-2	12-15	British Celanese, Ltd. (interim)	11½%	1-23	12-5	Central Cold Storage (quar.)	50c	12-19	11-28
Atlas Corp., common	15c	12-20	11-28	British Columbia Electric Co., Ltd.—				Central Electric & Gas Co.—			
Atlas Sewing Centers (initial quar.)	10c	12-20	12-12	4% preferred (quar.)	\$1	1-2	12-7	4.75% preferred A (quar.)	59¾c	12-31	12-14
Audio Devices, Inc. (stock dividend)	5%	12-27	12-10	4¼% preferred (quar.)	\$57c	1-2	12-7	\$2.50 preferred (quar.)	62½c	12-31	12-14
Automatic Canteen Co. of America (quar.)	35c	1-2	12-15	4¾% preferred (quar.)	\$1.18	1-2	12-7	Central Fibre Products Co., Inc.—			
Automatic Fire Alarm (quar.)	40c	12-21	11-23	5% preferred (quar.)	163c	1-2	12-7	Extra	25c	1-7	12-3
Automatic Steel Products, Inc.—				British Columbia Telephone ordinary	150c	1-1	12-17	Extra	25c	1-7	12-3
30c non-voting non-cum. pfd.	10c	1-30	1-15	4½% preferred (quar.)	\$1.12½	1-1	12-17	Central Foundry Co. (quar.)	15c	12-20	12-7
Avalon Telephone, common (quar.)	10c	12-31	12-1	6% 2nd preferred (quar.)	\$1.50	1-1	12-17	Extra	5c	12-20	12-7
5% preferred (quar.)	31¼c	12-31	12-1	British Industries Corp. (quar.)	5c	12-21	12-10	Central of Georgia Ry.			
6% preferred (quar.)	37½c	12-31	12-1	Stock dividend	20c	12-21	12-10	5% preferred A (quar.)	\$1.25	12-20	12-8
7% preferred (quar.)	43¾c	12-31	12-1	Extra	2½c	12-21	12-10	5% preferred B (quar.)	\$1.25	12-20	12-8
Avon Products, Inc., com. (stock dividend)	4%	12-27	12-12	Broad Street Investing Corp.—				Central Hudson Gas & Electric—			
4% preferred (quar.)	50c	1-1	12-15	Quarterly of 27c from investment income				4.35% preferred (quar.)	\$1.08¼	1-2	12-10
Axe Science & Electronics Corp. (from inc.)	15c	1-10	12-10	and a distribution of \$1.03 from realized				4.50% preferred (quar.)	\$1.12½	1-2	12-10
Axe-Houghton Stock Fund (quarterly pay-				net gains. The distribution is payable in				4.75% preferred (quar.)	\$1.18¼	1-2	12-10
ment of 1c from income and 12c from				cash or stock				Central Illinois Electric & Gas, com. (quar.)	40c	1-2	12-14
net profits)	13c	12-24	11-26	Brooklyn Taunton Gas, \$3.80 pfd. (quar.)	\$1.30	12-24	12-8	4.10% pfd. series A (quar.)	\$1.02½	1-2	12-14
Ayshire Collieries (quar.)	25c	12-21	12-7	Brooklyn Glass Co., common (quar.)	95c	1-1-57	12-24	4.10% pfd. series B (quar.)	\$1.02½	1-2	12-14
				5% preferred (quar.)	15c	1-1	12-7	4.10% pfd. series C (quar.)	\$1.02½	1-2	12-14
				Brooklyn Borough Gas (quar.)	62½c	1-1	12-7	4.75% pfd. series D (quar.)	\$1.18¼	1-2	12-14
				Extra	15c	1-10	12-10	Central Illinois Light Co., com. (quar.)	65c	12-21	11-30
				Brooks Bros., Inc. (quar.)	7c	1-1	12-15	4½% preferred (quar.)	\$1.12½	1-2	12-14
				Brown-Forman Distillers Corp., com. (quar.)	20c	1-1	12-11	4.64% preferred (quar.)	\$1.16	1-2	12-14
				4% preferred (quar.)	10c	1-1	12-11	Central Illinois Public Service—			
				Brown Window Mfg. Co., preferred	3%	2-15-57	12-31	4% preferred (quar.)	\$1	12-31	12-18
				Bruce (E. L.) Co., 3¼% pfd. (quar.)	93¾c	12-31	12-31	4.25% preferred (quar.)	\$1.06¼	12-31	12-18
				Brunner Manufacturing	7½c	12-20	12-7	4.92% preferred (quar.)	\$1.23	12-31	12-18
				Brunswick-Balke-Collender—				Central Illinois Securities Corp. (quar.)	20c	12-17	12-3
				Common (stock dividend)				Central Indiana Gas (quar.)	35c	12-31	12-10
				65 preferred (quar.)	\$1.25	1-1	12-20	Central Maine Power, common (quar.)	87½c	1-1	12-10
				Buck Creek Oil	8c	12-31	12-14	3.50% preferred (quar.)	\$1.15	1-1	12-10
				Bucyrus-Erie Co. (year-end)	90c	12-31	12-7	4.60% preferred (quar.)	\$1.15	1-1	12-10
				Buffalo-Eclipse (quar.)	30c	12-17	12-10	4.75% preferred (quar.)	\$1.18¼	1-1	12-10
				Stock dividend	1%	12-31	12-10	6% preferred (quar.)	\$1.50	1-1	12-10
				Building Products, Ltd. (quar.)	145c	1-2	12-14	Central Telephone, common (quar.)	25c	12-31	12-14
				Bullard Co.	30c	12-21	12-10	\$2.50 preferred (quar.)	62½c	12-31	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Burlington & Quincy RR.— (year-end)	\$2	12-24	12-7	Cuban-American Sugar, com. (year-end)	25c	1-3	12-19	Eastern Gas & Fuel Associates— Common (increased quar.)	35c	12-28	12-7
Chicago & Eastern Illinois RR. (quar.)	25c	12-27	12-3	7% preferred (quar.)	\$1.75	1-3	12-19	Stock dividend	2%	12-28	12-7
Chicago Great Western Ry.				7% preferred (quar.)	\$1.75	4-1	3-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-7
Common (stock dividend)	2 1/2%	12-31	11-30	7% preferred (quar.)	\$1.75	7-2	6-14	Eastern Massachusetts Street Ry.— 6% 1st pref. A (accum.)	\$1.50	12-20	12-5
Chicago Molored Products (quar.)	20c	1-18	12-21	7% preferred (quar.)	\$1.75	9-27	9-13	Eastern Racing Assn.— Common (both no par & \$2 par) (quar.)	7 1/2c	1-2	12-14
Chicago Pneumatic Tool (quar.)	50c	1-18	1-8	Cuban Atlantic Sugar (quar.)	25c	1-15	1-3	Common (both no par & \$2 par) (quar.)	7 1/2c	4-1	3-15
Extra	50c	1-18	1-8	Cumberland Apartments (quar.)	10c	3-15	3-1	\$1 preferred (quar.)	25c	1-2	12-14
Chicago Railway Equipment, com. (quar.)	25c	12-31	12-17	Quarterly	10c	6-15	6-1	\$1 preferred (quar.)	25c	4-1	3-15
Extra	\$1	12-31	12-17	Cummins Engine (stock dividend)	25%	12-21	12-10	Eastern Stainless Steel (quar.)	37 1/2c	1-4	12-14
7% preferred (quar.)	43 1/4c	12-31	12-17	Cunningham Drug Stores, Inc., com. (quar.)	40c	12-20	12-5	Eastern Sugar Associates— \$2 preferred (quar.)	50c	12-20	12-3
Chicago River & Machine (extra)	30c	1-15	11-30	Cuno Engineering (stock div.)	5%	12-18	12-11	Eastman Kodak Co. common (quar.)	60c	1-2	12-5
Chicago Rock Island & Pacific RR. (quar.)	67 1/2c	12-31	12-13	Currie Clothing, common	12 1/2c	1-1	12-15	Extra	25c	1-2	12-15
Christiana Securities Co., 7% pfd. (quar.)	\$1.75	1-2	12-23	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-15	Stock dividend	5%	1-21	12-5
Cincinnati Gas & Elec., 4% pfd. (quar.)	\$1	1-2	12-14	Curtis Companies, Inc. (quar.)	10c	12-21	12-7	6% preferred (quar.)	\$1.50	1-2	12-5
Cincinnati, New Orleans & Texas Pacific Ry. Common (s-a)	\$4	12-17	12-3	Curtis (Helene) Industries— (See Helene Curtis Industries)				Eaton & Howard Balanced Fund— Year-end of 18c from investment income and a distribution of 42c from realized profits. The distribution is payable in cash or stock	60c	12-24	12-3
Cincinnati & Suburban Bell Telephone— Quarterly	\$1.13	1-2	12-14	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-1	12-10	Eaton & Howard Stock Fund— Year-end of 17c from investment income and a distribution of 35c from realized profits. The distribution is payable in cash or stock	52c	12-24	12-3
Cities Service Co. (quar.)	60c	12-18	12-6	\$1.60 prior preferred (initial)	15c	1-1	12-10	Eaton Manufacturing Co. (year-end)	50c	12-21	12-10
Stock dividend	2%	1-24	12-6	Curtiss-Wright Corp., class A (quar.)	50c	12-28	12-7	Eaton Paper Corp.	\$1.50	12-21	12-14
Citizens Trust Co. (Summit, N. J.) (s-a)	50c	1-4	12-14	Common (increased)	75c	12-28	12-7	Economic Investment Trust, Ltd.	125c	12-31	12-17
Extra	35c	1-4	12-14	Cutler-Hammer, Inc. (quar.)	50c	12-17	11-30	Extra	160c	12-31	12-17
City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-14	Extra	50c	12-17	11-30	Economy Baler (quar.)	7 1/2c	1-1	12-10
City Products (quar.)	62 1/2c	12-31	12-12	Cutter Laboratories, Limited, voting common stock (resumed)	10c	12-19	12-5	Extra	12 1/2c	1-1	12-10
Extra	25c	12-31	12-12					Eddy Paper Corp.	\$5	12-21	12-7
Clark Oil & Refining, common (stock div.)	2%	12-31	12-20	D W & Cigar Corp. (increased quar.)	22 1/2c	12-24	12-10	Edison Bros. Stores— 4 1/4% pfd. partic. pfd. (quar.)	\$1.06 1/4	1-1	12-20
\$1.20 preferred B (quar.)	30c	12-31	12-20	Dalich Crystal Dairies, Inc. (quar.)	15c	12-27	12-11	Edo Corp., class A	15c	12-28	12-14
Clayton & Lambert Mfg. (quar.)	15c	1-8	12-17	Dan River Mills, common (quar.)	20c	12-31	12-14	Class B	1 1/2c	12-28	12-14
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-57	12-20	Extra	5c	12-31	12-14	Eery Register, 5 1/2% preferred (quar.)	\$1.37 1/2	12-20	12-10
Cleveland Builders Supply (quar.)	60c	1-3	12-20	5% preferred (quar.)	25c	1-1	12-14	El Paso Electric Co.— \$4.12 preferred (quar.)	\$1.03	1-2	11-26
Cleveland Electric Illuminating Co.— \$4.50 preferred (quar.)	\$1.12 1/2	1-1-57	12-5	Dana Corporation 3 1/4% pfd. ser. A (quar.)	93 1/4c	1-15	1-4	\$4.72 preferred (quar.)	\$1.18	1-2	11-26
Cleveland Trencher (quar.)	20c	12-28	12-14	Darling (L. A.) Co. (quar.)	12 1/2c	12-21	12-10	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	11-26
Cleveland Quarries (quar.)	10c	1-2	11-30	Stock dividend	10%	12-21	12-11	El Paso Natural Gas— Common (increased quar.)	65c	12-18	11-30
Cleveland Union Stock Yard Co.	12 1/2c	12-28	12-18	Davega Stores Corp. of N. Y.— 5% preferred (quar.)	25c	1-2	12-17	Elastic Stop-Nut Corp. of America	25c	2-1	1-22
Clinax Molybdenum	90c	12-18	12-7	David & Frere, Ltd., class A (quar.)	175c	12-31	12-15	Stock dividend	5%	12-24	12-10
Clinchfield Coal Corp. (quar.)	50c	1-11	12-23	Davidson-Boutell, 6% pfd. (quar.)	\$1.50	1-1	12-15	Electric Auto-Lite (quar.)	50c	12-20	12-10
Clint Peabody & Co. com. (year-end)	\$1.25	12-24	12-10	Day Mines, Inc.	5c	12-26	12-10	Electric Bond & Share (quar.)	31 1/4c	12-28	12-7
7% preferred (quar.)	\$1.75	1-1	12-19	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	1-1	11-26	Electric & Musical Instruments, Ltd.— American shares	11c	1-7	12-24
4% 2nd preferred (quar.)	\$1	1-1	12-19	De Vegh Investment Co. (year-end from net investment income)	21c	12-20	12-5	Extra	2 1/2c	12-14	11-26
Coca-Cola Bottling Co. of Los Angeles (s-a)	75c	12-19	12-3	De Villiers Co. (year-end)	60c	12-20	12-7	Electric Storage Battery, old com. (quar.)	50c	12-18	11-19
Coca-Cola Bottling Co. of New York (quar.)	25c	12-28	12-14	Decca Records (quar.)	25c	12-28	12-14	New common (initial quar.)	50c	12-18	11-19
Cokeate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	12-31	12-12	Deere & Co., common	50c	1-2	12-3	Stock dividend	25%	12-18	11-19
Collins Radio Co., 4% conv. pfd. (quar.)	50c	1-2	12-20	Dejay Stores (quar.)	10c	1-2	12-13	Electrical Products Consolidated (Seattle)— Quarterly	30c	1-2	12-20
Colonial Sand & Stone (quar.)	7 1/2c	12-19	11-30	Delta Electric (quar.)	50c	12-20	12-10	Special	50c	1-2	12-20
Stock dividend	5%	12-19	11-30	Extra	25c	12-17	12-10	Electrical Products Corp. (Calif.) (quar.)	20c	12-24	12-12
Color-Craft Products	5c	1-3	12-20	Dennison Mfg. Co. (extra)	40c	12-23	12-4	Electrographic Corp. (stock dividend)	5%	12-20	12-7
Colorado Central Power, com. (monthly)	10c	1-2-57	1-15	Denver-Chicago Trucking Co. (quar.)	25c	12-31	12-10	Elizabethan Consolidated Gas (inc. quar.)	35c	12-17	11-26
Common (monthly)	10c	2-1-57	1-15	Detroit Aluminum & Brass (quar.)	10c	12-28	12-15	Year-end	15c	12-17	11-26
4 1/2% preferred (quar.)	\$1.12 1/2	2-1-57	1-15	Extra	15c	12-28	12-15	Elliott Co., common	30c	12-31	12-17
Colorado Fuel & Iron Corp., common (quar.)	50c	1-7	12-10	Detroit International Bridge (quar.)	25c	12-17	12-10	Stock dividend	2%	1-15	12-17
5% preferred A (quar.)	62 1/2c	12-31	12-10	Extra	5c	12-17	12-10	5% preferred (quar.)	62 1/2c	1-2	12-17
5 1/2% preferred B (quar.)	68 1/4c	12-31	12-10	Devco & Reynolds Co., Inc., class A	50c	12-26	12-17	5% 2nd preferred (quar.)	62 1/2c	1-2	12-17
Colorado Interstate Gas, com. (quar.)	31 1/4c	12-31	12-15	Class B	25c	12-26	12-17	Elmira & Williamsport RR. Co.— 7% preferred (s-a)	\$1.65	1-2	12-20
5% preferred (quar.)	\$1.25	1-2	12-15	Discount Corp. of New York (quar.)	\$2	12-26	12-12	Emerson Electric Mfg., common (quar.)	35c	12-31	12-14
Colorado & Southern Ry., com. (annual)	\$1	12-28	12-14	Diversified Corp. (quar.)	20c	1-4	12-20	7% preferred (quar.)	\$1.75	1-2	12-14
4% non-cum 2nd pfd.	\$4	12-28	12-14	Diversified Investment Fund, Inc. (from net security profits)	40c	12-31	11-30	Emery Air Freight (stock dividend)	2%	12-20	11-30
Columbia Title Insurance Co. (Wash., D. C.) semi-annual	10c	12-31	12-20	Delaware Fund— Special year-end distribution from realized security profits payable in cash or stock at holders option	50c	12-24	12-6	Endicott Johnson Corp., common (quar.)	30c	1-2	12-17
Commercial Credit Co. (quar.)	70c	12-31	12-3	Delaware & Hudson Co. (increased quar.)	50c	12-24	12-10	Ex-Cell-O Corp. (quar.)	\$1	1-2	12-18
Commercial State Bank & Trust (N. Y.)— Stock dividend	2%	12-19	12-5	Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10	Excelsior Insurance Co. of N. Y. (quar.)	50c	10-20	12-5
Commercial Solvents Corp. (quar.)	25c	12-26	12-7	3.70% preferred (quar.)	92 1/2c	12-31	12-10	Excelsior Life Insurance (Toronto) (s-a)	182	1-2	12-3
Commonwealth Investment Co.— Quarterly of 28c from capital gains and 9c from investment income	37c	12-22	12-6	4.28% preferred (quar.)	\$1.07	12-31	12-10	Equitable Credit 20c partic pfd. (quar.)	5c	1-2	12-3
Commonwealth Water Co.— 5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-10	4.56% preferred (quar.)	\$1.14	12-31	12-10	Extra	1c	1-2	12-3
Community Drug Co.— 5% partic. preferred (quar.)	15c	12-31	12-15	4.20% preferred (quar.)	\$1.05	12-31	12-10	Equity Fund, Inc.— Erie Flooring & Wood Products, Ltd.— Class B (resumed)	110c	12-31	12-15
Compo Shoe Machinery Corp.— 5% preferred (quar.)	31 1/4c	12-31	12-20	Delaware RR. (s-a)	\$1	1-2-57	12-14	Class A (s-a)	130c	12-31	12-15
Congoleum-Nairn, Inc. (quar.)	30c	12-17	12-3	Dennison Mfg., class A (extra)	40c	12-29	12-4	Ero Mfg. Co. (extra)	12 1/2c	1-15	12-31
Connecticut General Life Insurance Co.— Quarterly	45c	1-2	12-20	Voting common (extra)	40c	12-29	12-4	Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)	126c	1-15	12-14
Connecticut Light & Power (quar.)	25c	1-1	12-1	Denver Rio Grande Western RR.	62 1/2c	12-17	12-7	5% preferred B (quar.)	62 1/2c	1-2	12-11
Gonnohio, Inc., common (increased)	12 1/2c	1-2	12-20	Detroit Edison (increased quar.)	50c	1-15	12-21	Fafnir Bearing (quar.)	60c	12-18	11-27
40c preferred (quar.)	10c	1-2	12-20	Detroit Gray Iron Foundry	5c	12-20	12-10	Stock dividend	4%	12-26	11-27
40c preferred (quar.)	10c	4-1	3-20	Detroit Steel Corp., 6% pfd. (quar.)	\$1.50	12-20	11-28	Fairbanks Co., common	15c	12-21	12-7
Consolidated Cigar, common (quar.)	30c	12-21	12-11	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-7	6% preferred (quar.)	\$1.50	2-1	1-18
Stock dividend	5%	12-31	12-11	Diamond Alkali Co. (stock dividend)	3%	12-24	11-26	Fairmont Foods, common (quar.)	25c	1-2	12-14
\$5 preferred (quar.)	\$1.25	1-1	11-11	Diana Stores (quar.)	25c	12-20	11-30	4% preferred (quar.)	\$1	1-2	12-14
Consolidated Diesel Electric Corp. (quar.)	12 1/2c	12-28	12-18	Diamond T Motor Car (year end)	50c	12-28	12-14	Famil Finance Corp., common (quar.)	37 1/4c	1-2	12-11
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cumulative preferred (s-a)	\$81	12-28	11-30	Diebold, Inc., common	20c	12-31	12-17	4 1/2% pref. A (quar.)	56 1/4c	1-2	12-11
Consolidated Dry Goods (quar.)	67 1/2c	1-2	12-21	Stock dividend	10%	1-16	1-2	Fanny Farmer Candy Shops (quar.)	37 1/2c	12-27	12-15
Consolidated Edison Co. (N. Y.)— 5% preferred (quar.)	\$1.25	2-1	1-4	4 1/2% preferred (quar.)	28 1/2c	1-1	12-1	Fansteel Metallurgical (quar.)	25c	12-21	11-30
Consolidated Foods Corp., com. (quar.)	25c	1-1	12-14	Dixie Aluminum Corp., common	5c	1-15	1-5	Stock dividend	3%	12-21	11-30
5 1/4% preferred (quar.)	65 1/4c	1-1	12-14	36c preferred (quar.)	9c	1-15	1-5	Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$3	12-31	12-15
Consolidated Gas Utilities (quar.)	22 1/2c	12-31	12-3	Dixie Cup Co., common (quar.)	50c	12-20	12-10	Quarterly	\$3	4-1-57	3-15
Consolidated Mining & Smelting (Canada) (s-a)	140c	1-15	12-14	Extra	12c	12-21	12-17	Farmers Underwriters Assn. (quar.)	25c	12-19	11-30
Extra	140c	1-15	12-14	Dobackman Co. (quar.)	35c	1-23	12-21	Extra	25c	12-19	11-30
Consolidated Paper Corp., Ltd. (quar.)	140c	1-15	12-7	Stock dividend	10%	1-23	12-21	Farrei-Birmingham Co., Inc. (quar.)	50c	12-27	12-7
Extra	140c	1-15	12-7	Dodge Mfg., \$1.56 preferred (initial)	20c	1-2	12-20	Faultless Rubber (quar.)	25c	1-2	12-14
Consolidated Rock Products (quar.)	20c	1-7	12-21	Dome Mines, Ltd. (quar.)	117 1/2c	1-30	12-31	Federal Bake Shops	10c	12-31	12-7
Consolidated Television & Radio Broad- casting, common (quar.)	23c	1-2	12-14	Extra	15c	1-30	12-31	Federal Grain, Ltd., class A	\$1	1-2	12-14
Class B	5c	1-2	12-14	Dominion Corset Co., Ltd.	125c	1-2	12-14	Class B	\$1	1-2	12-14
Consumers Power Co.— \$4.16 preferred (quar.)	\$1.04	1-2-57	12-12	Dominion Foundries & Steel Ltd. (quar.)	125c	1-2	12-6	Federal Insurance Co. (quar.)	20c	3-1	2-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-57	12-12	Dominion Glass Co., com. (increased quar.)	50c	1-15	12-23	Quarterly	17c	1-16	12-31
\$4.52 preferred (quar.)	\$1.13	1-2-57	12-12	7% preferred (quar.)	17 1/2c	1-15	12-28	Monthly	17c	1-16	11-30
Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17	Extra	140c	12-31	12-17	Monthly	17c	1-16	10-31
Extra	20c	12-31	12-17	Dominion Steel & Coal (quar.)	120c	12-31	12-17	Federal Pacific Electric Co. (quar.)	20c	12-17	11-30
Continental Baking Co. (quar.)	50c	12-26	12-7	Common (quar.)	125c	1-24	12-21	Stock dividend	5%	12-27	11-30
\$5.50 preferred (quar.)	\$1.37 1/2	1-1	12-7	\$1 preferred (quar.)	25c	1-2	12-1	Federal Signal, com. (stock dividend)	5%	12-17	11-15
Continental Can Co.— \$4.50 conv. 2nd pfd. (initial quar.)	\$1.12 1/2	12-31	12-7	Dover Corp., 5%							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Florida Power & Light, common (increased)	32c	12-21	11-30	Gold Seal Dairy Products, class A (initial)	10c	12-18	12-3	Houston Terminal Warehouse & Cold Storage	50c	1-15	1-4
Florida Telephone Corp. (quar.)	21c	12-20	12-10	Class B (initial)	1c	12-18	12-3	Co., class A common (quar.)	50c	1-15	1-4
Flour City Ornamental Iron Co. (s-a)	50c	1-21	12-30	Gold & Stock Telegraph Co. (quar.)	\$1.50	1-2	12-14	Class B common (quar.)	50c	1-15	1-4
Extra	10c	12-21	11-30	Goldblatt Bros. (quar.)	12½c	1-2	12-10	Class A common (quar.)	50c	4-15	4-5
Flying Tiger Lines (stock dividend)	5½c	1-15	12-15	Goodman Manufacturing	75c	2-1	1-2	Class B common (quar.)	50c	4-15	4-5
Food Fair Stores, common (quar.)	25c	1-2	12-11	Year end	\$1.50	12-21	12-14	Class A common (quar.)	50c	7-15	7-5
\$4.20 preferred (quar.)	\$1.05	1-2	12-11	Goodrich (B. F.) Co. (quar.)	55c	12-31	12-7	Class B common (quar.)	50c	7-15	7-5
Food Machinery & Chemical Corp.—				Goodyear Tire & Rubber (Canada) Ltd.—				Hoving Corp.	20c	12-20	12-10
Common (quar.)	50c	12-24	11-30	Common (quar.)	\$81	12-21	11-30	Hubbard Felt, Ltd., class A (s-a)	\$75c	1-1	12-19
Forbes & Wadgate, class A (quar.)	70c	1-2	12-14	Extra	\$82	12-21	11-30	Hubbell (Harvey) (quar.)	60c	12-31	12-7
Foremost Dairies (quar.)	25c	1-2	12-14	4½% preferred (quar.)	150c	1-31	1-10	Extra	40c	12-31	12-7
Stock div. (one sh. of Foremost Equipment and Finance Co. for each 10 shs. held)		1-16	12-14	Goulds Pumps, Inc., common (quar.)	10c	12-20	12-7	Hughes-Owens Co., Ltd.—			
Postoria Pressed Steel	50c	12-20	12-10	Special	40c	12-20	12-7	Class A (quar.)	\$20c	1-15	12-19
Extra	30c	12-20	12-10	5½% preferred (quar.)	25c	12-20	12-7	Class B	\$10c	1-15	12-19
Foundation Co. of Canada (quar.)	\$20c	1-18	12-28	Government Employees Insurance (quar.)	35c	12-24	12-10	Hupp Corp., common (stock dividend)	5½c	12-31	12-14
Fowler Hosiery (liquidating)	\$2	1-15	12-14	Government Employees Life Insurance (s-a)	10c	12-28	12-14	5½% preferred series A (quar.)	62½c	12-31	12-14
Fowles Bros. & Co. (quar.)	7½c	12-27	12-14	Grand Rapids Varnish	10c	12-17	12-5	Huron & Erie Mortgage Corp. (London, Ont.)			
Fox DeLuxe Beer Sales (stock dividend)	5½c	2-15-57	2-1	Grand & Toy, Ltd. (quar.)	12c	12-31	12-18	Quarterly	\$35c	1-2-57	12-15
Francisco Sugar Co.	25c	12-26	12-17	Extra	\$10c	12-31	12-18	Husky Oil & Refining (quar.)	75c	1-1	12-14
France Wyoming Oil (annual)	\$2.50	12-17	12-7	Grant (W. T.) Co., common (quar.)	50c	12-21	11-23	Hussmann Refrigerator (extra)	15c	12-21	12-10
Fraser Cos., Ltd. (quar.)	\$30c	1-21	12-31	3¾% preferred (quar.)	93¾c	1-1	12-6	Huttig Sash & Door, 5½% pfd. (quar.)	\$1.25	12-28	12-14
Extra	\$30c	1-21	12-31	Gray Drug Stores (quar.)	35c	1-2	12-18	Huyck (P. C.) & Sons, common (quar.)	35c	12-21	12-11
Fresnillo Co. (year-end)	70c	12-20	12-11	Great American Insurance (N. Y.) (quar.)	37½c	1-15	12-20	\$2.75 class A preferred (quar.)	69c	12-21	12-11
After deduction of 15% Mexican withholding tax gross of this payment is equivalent to 59½c.				Great Lakes Power Corp.—				4½% prior preferred (quar.)	\$1.12	12-21	12-11
Frick Co., 6½% preferred (quar.)	75c	1-1	12-15	5½% 1st preference (quar.)	\$31½c	12-29	12-1	Hydro-Electric Securities Corp., pfd. B (s-a)	\$25c	2-1	12-31
Friden Calculating Machine Co.—				Great Northern Railway (increased quar.)	75c	12-17	11-23	Hygrade Food Products	\$1	1-4	12-11
Stock dividend	2½c	1-23	12-24	Great West Saddletry Ltd. (quar.)	\$50c	12-31	12-17	Stock dividend	3½c	1-4	12-13
Friskar Corp.	7½c	12-31	12-14	Great Western Financial (quar.)	30c	1-2	12-14	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	1-15	1-7
Extra	7½c	12-31	12-14	Great Western Sugar, common	30c	1-2	12-10	4.60% preferred (quar.)	57½c	1-15	1-7
Fruehauf Trailer, common (stock dividend)	2½c	12-28	12-7	7½% preferred (quar.)	\$1.75	1-2	12-10	Ideal Cement (quar.)	50c	12-31	12-11
Stock dividend	2½c	3-29-57	3-8	Green Mountain Power (quar.)	25c	1-2	12-14	Stock dividend	5½c	12-31	12-11
Fuller (Geo. A.) Co. (quar.)	30c	12-20	12-6	Greenfield Tap & Die—				Illinois Bell Telephone Co. (quar.)	\$2	12-31	12-10
Fundamental Investors, Inc.—				New common (initial quar.)	30c	12-28	12-18	Illinois Brick Co. (increased quar.)	35c	2-1	1-19
Quarterly from net investment income	15c	12-21	11-30	Extra	15c	12-28	12-18	Extra	65c	2-1	1-19
Funston (R. E.) Co.—				Greening (B.) Wire, Ltd. (quar.)	25c	1-2	12-15	Imperial Life Assurance (Canada) (quar.)	\$50c	1-1	12-14
4½% convertible preferred (quar.)	56½c	1-1	12-14	Greyhound Corp., common (quar.)	25c	12-31	12-7	Imperial Oil, Ltd. (quar.)	\$10c	12-28	11-30
Gabriel Co.—				5½% preferred (quar.)	\$1.25	12-31	12-7	Year-end	35c	1-2	12-14
5½% conv. preferred (quar.)	12½c	2-1	1-15	4½% preferred (quar.)	\$1.06½	12-31	12-7	Imperial Paper & Color (increased)	\$20c	12-31	12-11
Garfinkel (Julius) & Co., com. (quar.)	40c	12-31	12-14	Grinnell Corp. (quar.)	75c	12-20	11-30	Imperial Tobacco of Canada, Ltd. (interim)	\$20c	12-31	12-11
4½% conv. preferred (quar.)	28½c	12-31	12-14	Extra	\$1	12-20	11-30	Incorporated Income Fund	15c	1-15	12-21
Garrett Corp. (quar.)	50c	12-31	12-10	Grumman Aircraft Engineering (quar.)	50c	12-20	12-14	Indiana Gas & Water (stock dividend)	3½c	12-19	11-30
Gatineau Power Co., com. (quar.)	35c	1-1	11-30	Guaranty Trust Co. (N. Y.) (quar.)	60c	1-15	12-14	Indiana & Michigan Electric—			
5½% preferred (quar.)	\$1.25	1-1	11-30	Extra	80c	1-15	12-14	4½% preferred (quar.)	\$1.03	1-2	12-10
5½% preferred (quar.)	\$1.38	1-1	11-30	Guardian Consumer Finance Corp.—				4½% preferred (quar.)	\$1.03½	1-2	12-11
General American Investors				60c convertible preferred (quar.)	15c	12-20	11-30	4.56% preferred (quar.)	\$1.14	1-2	12-10
\$4.50 preferred (quar.)	\$1.12½	1-2	12-17	Gulf Interstate Gas, common (quar.)	12½c	12-17	11-30	Industrial Acceptance, Ltd.—			
General American Oil Co. of Texas				Gulf Life Insurance (Fla.) (quar.)	12½c	2-1	1-12	New common (initial)	\$35c	12-27	12-3
New common (initial s-a)	15c	1-2-57	12-7	Gulf Mobile & Ohio RR., common (quar.)	50c	12-17	11-26	\$2.25 preferred (quar.)	\$56½c	12-27	12-3
6½% convertible preferred (quar.)	15c	1-2-57	12-7	Extra	50c	12-17	11-26	4½% preferred (quar.)	\$1.12½	12-27	12-3
General American Transportation—				\$5 preferred (quar.)	\$1.25	12-17	11-26	Industrial Mortgage & Trust Co. (Ontario)			
Increased quarter	80c	12-18	12-3	\$5 preferred (quar.)	\$1.25	6-10	5-20	Semi-annual	\$1.50	1-2	12-14
Extra	25c	12-18	12-3	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Extra	\$1	1-2	12-14
General Baking Co., Ltd. (s-a)	\$10c	1-15	12-20	Gulf States Land & Industries—				Ingersoll Machine & Tool Co., Ltd.—			
Extra	45c	1-15	12-20	\$4.50 prior preferred (quar.)	\$1.12½	1-1	12-18	50c participating A (quar.)	\$12½c	1-27	12-15
General Baking Co., \$8 preferred (quar.)	\$2	12-22	12-7	Hahn Brass, Ltd., common (quar.)	25c	1-1	12-10	4½% preferred (quar.)	\$1	1-2	12-15
General Box Co. (reduced)	4c	12-21	11-30	Class A (quar.)	\$20c	1-1	12-10	Ingersoll-Rand Co., 6½% preferred (s-a)	\$3	1-2-57	12-3
Stock dividend	4c	12-31	12-10	Hall (W. F.) Printing Co. (quar.)	35c	12-20	12-6	Inland Homes (stock dividend)	8½c	12-26	12-11
General Builders Supply Corp.—				Halliburton Oil Well Cementing Co. (quar.)	60c	12-20	12-5	Inspiration Consolidated Copper (year-end)	\$2	12-21	12-3
5½% conv. preferred (quar.)	31½c	12-28	12-14	Haloid Co. (quar.)	20c	1-2	12-14	Institutional Income Fund, Inc. (12c from investment income plus 3c from securities profits)	15c	1-15	12-11
General Cable Corp.—				Hamilton Cotton Co., Ltd., 5½% pfd. (quar.)	\$1.25	2-15	2-5	Institutional Insurance Fund (15c from investment income and 35c from security profits)	50c	1-2	12-3
Common (increased quar.)	50c	1-2	12-14	Hamilton Mfg. (quar.)	25c	12-28	12-20	Insurance Shares Certificates (s-a)	20c	1-2	12-19
Extra	10c	12-20	12-14	Stock dividend	10½c	12-26	12-12	Extra	2½c	1-2	12-19
4½% 1st preferred (quar.)	\$1	1-2	12-14	Hammermill Paper Co.—				Interlake Steamship (increased)	\$1	12-18	12-7
General Contract Corp., common (quar.)	20c	12-31	12-7	Common (stock dividend)	5½c	12-20	11-20	Stock dividend	5½c	1-30	1-11
5½% preferred (\$100 par) (quar.)	\$1.25	12-31	12-7	Stock dividend	5½c	12-20	11-20	International Elevating	\$1	12-19	12-5
5½% preferred (\$20 par) (quar.)	25c	12-31	12-7	4½% preferred (quar.)	\$1.12½	1-2	12-10	International Fidelity Insurance (Dallas)—			
6½% preferred (quar.)	15c	12-31	12-7	4½% preferred (quar.)	\$1.06½	1-2	12-10	Quarterly	7½c	12-31	12-15
General Crude Oil Co. (quar.)	25c	12-28	12-14	Hanover Bank (N. Y.) (quar.)	50c	1-2	12-12	International Harvester, com. (quar.)	50c	1-15-57	12-14
General Dynamics, new com. (initial quar.)	50c	2-11	1-18	Hanover Shoe, Inc.	37½c	1-2	12-14	International Milling Co., 4½% pfd. (quar.)	\$1	1-15	12-31
General Electric Co. (quar.)	50c	1-25	12-21	Hanson-Van Winkle-Munning Co.—				International Minerals & Chemical Corp.—			
General Gas Corp.—				Stock dividend	2½c	12-18	12-4	Common (quar.)	40c	1-2	12-14
Stock dividend payable in common	0.0075%	2-15-57	11-30	Harding Carpets, Ltd.	\$40c	1-1	12-17	4½% preferred (quar.)	\$1	12-30	12-11
General Industrial Enterprises—				Harbison-Walker Refractories—				International Nickel Co. of Canada, Ltd.—			
5½% preferred (quar.)	\$1.25	12-28	12-18	6½% preferred (quar.)	\$1.50	1-21	1-4	Common (quar.)	\$1.15	12-20	11-23
General Investors Trust (Boston)	10c	12-28	12-14	Harnischfeger Corp., common (quar.)	40c	1-1	12-20	Extra	\$1.15	2-1	12-14
General Mills, 5½% pfd. (quar.)	\$1.25	1-1	12-10	5½% preferred 2nd issue (quar.)	\$1.25	1-1	12-20	International Ocean Telegraph Co. (quar.)	\$1.50	1-2-57	12-14
General Motors Corp.—				Harris-Seybold Co. (increased quar.)	50c	12-20	12-5	International Packers, Ltd. (resumed)	25c	12-26	12-12
\$3.75 preferred (quar.)	93¾c	2-1	1-7	Harsco Corp. (quar.)	50c	1-2	12-14	International Paints (Canada), Ltd.—			
\$5 preferred (quar.)	\$1.25	2-1	1-7	Stock dividend	3½c	2-28	2-6	6½% preferred (s-a)	\$60c	1-14	12-14
General Petroleum of Canada Ltd.—				NOTE: The payment date and the holders of record date of the above cash payment was incorrectly reported in our previous issues. The proper dates are shown above.				International Paper Co., common (quar.)	75c	12-17	11-23
Common (s-a)	\$10c	1-5	12-14	Hartford Gas Co., common (quar.)	50c	12-21	12-3	Stock dividend	3½c	12-27	11-23
Class A (s-a)	\$10c	1-5	12-14	8½% preferred (quar.)	50c	12-21	12-3	\$4 preferred (quar.)	\$1	12-17	11-23
General Public Service (9c from the balance of the net investment income and a distribution of 26c from realized net gain on investments)	35c	12-22	12-14	Hastings Mfg. (reduced)	5c	12-24	12-14	International Salt Co. (year-end)	\$2.50	12-21	12-10
General Railway Signal, new com. (initial)	25c	12-31	12-10	Hathaway (C. F.) Co., common	15c	12-20	11-30	International Silver, 7½% preferred (quar.)	43¾c	1-1	12-12
Extra	30c	12-31	12-10	5.80% preferred (quar.)	36½c	1-1	12-14	International Telegraph (Me.)	89½c	1-2	12-14
General Realty & Utilities (quar.)	20c	1-3	12-20	Havag Industries	25c	12-27	12-12	International Textbook (increased quar.)	50c	1-2	12-7
Stock dividend	5½c	2-1	1-10	Hecla Mining Co. (quar.)	12½c	12-20	11-20	\$1.40 convertible preferred (quar.)	35c	2-1-57	1-14
General Refractories (quar.)	50c	12-27	12-10	Hein-Werner Corp. (quar.)	25c	12-31	12-7	Inter-Ocean Reinsurance, common	50c	3-4	2-21
General Steel Castings (increased quar.)	50c	12-31	12-21	Helix (H. J.) Co., 3.65% preferred (quar.)	91½c	1-1	12-14	Inter-Ocean Securities, 4½% preferred (s-a)	60c	1-1	12-14
Extra	25c	12-31	12-21	Helena Rubinstein (increased quar.)	35c	1-3	12-20	International Shoe Co. (quar.)	\$1.25	12-31	12-14
General Telephone Co. of Indiana—				Heller (W. E.) & Co., common (quar.)	25c	1-2	12-20	Interstate Co., common	\$1.25	12-31	12-14
\$2.50 preferred (quar.)	62½c	1-2	12-15	Extra	15c	1-2	12-20	5½% prior preferred (quar.)	62½c	1-15	12-20
General Telephone Co. of Michigan—				4½% preferred (quar.)	\$1	1-2	12-20	Interstate Department Stores (quar.)	20c	1-1	12-18
\$2.40 preferred (quar.)	60c	1-2	12-15	5½% preferred (quar.)	\$1.37½	1-2	12-20	Interstate Financial Corp., common (quar.)	20c	1-1	12-18
General Telephone Co. of Pennsylvania—				Helme (Geo. W.) Co., common (quar.)	40c	1-2	12-13	Class B (quar.)	25c	1-1	12-18
\$2.10 preferred (quar.)	53c	12-31	12-15	7½% preferred (quar.)	43¾c	1-2	12-13	\$1 preference (quar.)	15c	1-1	12-18
General Telephone Co. of Ohio—				Hendershot Paper Products Ltd., com. (inc.)	10c	1-2	12-14	6½% preferred (quar.)	15c	1-1	12-18
\$1.25 preferred (quar.)	31½c	1-2	12-15	Extra	16½c	12-21	12-7	Interstate Power, common (quar.)	20c	12-20	12-4
\$1.40 preferred (quar.)	35c	1-2	12-15	6½% preferred (formerly 5½% before reclassification) (quar.)	\$1.50	1-2	12-14	4.36% preferred (quar.)	54½c	1-1	12-15
General Telephone Co. of the Southwest—				Hercules Cement, new common (initial)	12½c	1-2	12-19	Interstate Securities (Kansas City) (quar.)	23c	1-2	12-12
\$2.20 preferred (quar.)	55c	2-1	1-10	Stock dividend	5½c	1-2	12-19	Investment Co. of America, (quar. from net investment income)	8c	12-27	12-5
5½% preferred (quar.)	27½c	1-1									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Jersey Mortgage, common (annual)	\$2	12-22	12-8	Lynchburg Foundry, comon	40c	1-1	12-14	Minerals Engineering (stock dividend)	5%	12-31	12-15
Year-end	\$1	12-22	12-8	4 1/4% preferred (s-a)	53 1/2c	1-1	12-14	Mining Corp. of Canada, Ltd. (interim)	160c	12-31	11-30
4 1/2% preferred (s-a)	\$2	12-22	12-8	Lynn Gas & Electric (quar.)	40c	12-28	12-12	Minneapolis Brewing Co.	15c	12-19	12-5
Jewel Tea Co., common (quar.)	50c	12-20	12-6	Lyon Metal Products (interim)	\$2.40	12-31	12-14	Minnesota Fund	45c	12-27	11-30
3 1/2% preferred (quar.)	93 1/2c	2-1	1-18					Minnesota Power & Light Co.—			
Johnson & Johnson (quar.)	35c	12-21	11-20					5% preferred (quar.)	\$1.25	1-2	12-17
Extra	25c	1-11	12-11					Mississippi Glass (quar.)	40c	12-24	12-12
Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	12-28	11-23					Extra	40c	12-24	12-12
Stock dividend	3%	12-28	11-23					Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
5% preferred A (quar.)	\$1.25	1-1	12-5					\$4.60 preferred (quar.)	\$1.15	1-2	12-15
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	12-31	12-14					Mississippi River Fuel (increased quar.)	40c	12-27	12-13
Kansas City Power & Light, com. (quar.)	50c	12-20	11-30					Mississippi Valley Gas	28c	1-2	12-15
3.80% preferred (quar.)	55c	3-1	2-14					Missouri-Kansas Pipe Line, common	70c	12-17	11-30
4% preferred (quar.)	\$1	3-1	2-14					Class B	3 1/2c	12-17	11-30
4.20% preferred (quar.)	\$1.03	3-1	2-14					Missouri-Kansas-Texas RR. Co.—			
4.35% preferred (quar.)	\$1.08 1/2	3-1	2-14					7% preferred (accum.)	50c	1-2	12-17
4 1/2% preferred	\$1.12 1/2	3-1	2-14					Mitchell (J. S.), Ltd. (quar.)	\$31 1/2c	1-2	12-15
Kansas City Southern Ry. Co., com. (quar.)	75c	12-31	12-10					Mobile & Birmingham RR. Co.—			
Extra	25c	12-31	12-10					4% preferred (s-a)	\$2	1-1-57	12-1
4% non-cumulative preferred (quar.)	50c	1-15	12-31					Modern Containers Ltd., class A (quar.)	125c	1-2	12-20
Kansas Gas & Electric, common (increased)	33c	12-28	12-7					Mohawk Rubber Co.	25c	12-20	11-23
4.20% preferred A (quar.)	\$1.07	1-2	12-7					Mojud Co., Inc.	30c	12-24	12-17
4.32% preferred A (quar.)	\$1.08	1-2	12-7					Molybdenum Corp. of America (increased)	15c	12-20	12-6
4 1/2% preferred A (quar.)	\$1.12 1/2	1-2	12-7					Monarch Life Assurance Co. (Winnipeg) (s-a)	15c	1-2	12-18
Kansas-Nebraska Natural Gas, com. (quar.)	35c	12-27	12-13					Monarch Mortgage & Investments, Ltd.	\$1	12-28	12-14
Extra	25c	12-27	12-13					Extra	\$1	12-28	12-14
\$5 preferred (quar.)	\$1.25	1-1	12-13					Monmouth Park Jockey Club	40c	1-15	12-21
Kansas Power & Light								Monroe Auto Equipment, 5% pfd. (quar.)	62 1/2c	1-1	12-14
Common (increased quar.)	32 1/2c	1-2	12-7					Montana-Dakota Utilities, common (quar.)	25c	1-1	12-14
4 1/4% preferred (quar.)	\$1.06 1/2	1-2	12-7					4.50% preferred (quar.)	\$1.12 1/2	1-1	12-14
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-7					4.70% preferred (quar.)	\$1.17 1/2	1-1	12-14
5% preferred (quar.)	\$1.25	1-2	12-7					Montgomery Ward & Co., common (quar.)	50c	1-15	12-10
Kawneer Co. (quar.)	20c	12-21	12-7					Extra	25c	1-15	12-10
Kayser (Julius) & Co. (stock dividend)	2%	1-30	1-10					\$7 class A (quar.)	\$1.75	1-2	12-10
Kelling Nut, 6% preferred (quar.)	30c	12-31	12-15					Montreal Locomotive Works, Ltd. (quar.)	225c	1-2	12-15
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	1-2	12-15					Montreal Refrigerating & Storage, Ltd. (s-a)	\$1	12-27	12-17
Kelsey-Hayes Wheel Co. (quar.)	40c	1-2	12-14					Montrose Chemical	15c	1-7	12-9
Kelvinator of Canada, Ltd. (quar.)	115c	12-20	12-4					Moore Corp., Ltd., common (increased quar.)	45c	1-2	12-7
Kendall Co., 4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-14					Extra	20c	1-2	12-7
Kendall Refining (quar.)	45c	1-2	12-21					7% preferred A (quar.)	\$1.75	1-2	12-7
Kennecott Copper (quar.)	\$1.50	12-17	11-30					7% preferred B (quar.)	\$1.75	1-2	12-7
Year-end	\$2.50	12-17	11-30					Extra	120c	1-2	12-7
Kentucky Stone Co. (quar.)	25c	1-15-57	1-8					Moore Drop Forging, common (quar.)	20c	1-2	12-14
Quarterly	25c	4-15-57	4-8					4 1/4% convertible preferred (quar.)	59 1/2c	1-2	12-14
Kern Oil Co., Ltd.—								Morris (Philip), Inc. (see Pump Morris, Inc.)			
American depository receipts registered	\$0.069	1-24	11-16					Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	12-29	12-7
Kerr-Addison Gold Mines, Ltd. (interim)	120c	12-20	11-30					Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-3
Kerr-McGee Oil Industries—								Mount Royal Dairies, Ltd. (quar.)	15c	1-2	12-1
Common (increased quar.)	20c	1-1	12-7					Mountain States Telephone & Telegraph—			
4 1/2% convertible prior preferred (quar.)	28 1/2c	1-1	12-7					Quarterly	\$1.65	1-15	12-20
Keyes Fibre, 4.80% 1st pfd. (quar.)	30c	1-1	12-11					Mueller Brass (quar.)	50c	1-4	12-14
Keystone Portland Cement (increased quar.)	40c	12-20	12-6					Muskegon Piston Ring (quar.)	20c	12-21	12-7
Extra	40c	12-20	12-6					Mutual Investment Co. of America (8c from net investment income and 17c from capital gains)	25c	12-17	12-7
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20					Mutual System, common	6c	1-15	12-31
Klode (Walter) & Co. (quar.)	25c	12-31	12-20					Extra	8c	1-15	12-31
Kimberly Clark Corp. (quar.)	45c	1-1	12-7					6% preferred (quar.)	37 1/2c	1-15	12-31
Kings County Lighting, 4% pfd. (quar.)	50c	1-2	12-10					Myers (F. E.) & Bros. (quar.)	60c	1-2	12-14
Kingsport Press (quar.)	20c	1-2	12-4								
Stock dividend	5%	1-15	12-4					Narragansett Racing Association	60c	12-20	12-12
Kirsch Company (quar.)	25c	1-2	12-3					Nashville & Decatur RR.—			
Knox Corp., class A (initial)	7c	1-15-57	12-31					7 1/2% guaranteed common (s-a)	93 1/2c	1-2	12-21
Koppers Co., Inc., common (quar.)	62 1/2c	12-20	12-3					Natco Corp. (quar.)	20c	1-2	12-14
4% preferred (quar.)	\$1	1-2	12-3					Nation-Wide Securities—			
Kroger Co., 6% preferred (quar.)	\$1.50	1-2-57	12-14					From net investment income	15c	12-22	12-7
7% preferred (quar.)	\$1.75	2-1-57	1-15					National Acme Co. (extra)	\$1	12-22	12-7
Kroehler Mfg. Co., 4 1/2% pfd. A (quar.)	\$1.12 1/2	2-31	11-26					National Aviation (year-end of 51c from net ordinary income and \$2.14 from realized capital gains)	\$2.65	12-21	12-10
Kromet Corp.	10c	2-15	1-31					National Biscuit Co., common (quar.)	50c	1-15	12-18
Kwikset Locks, Inc. (quar.)	25c	1-15	12-31					National Cash Register (increased quar.)	30c	1-15	12-31
								National Co., common (stock dividend)	2%	12-23	12-14
								\$3.60 preferred	90c	1-1	12-20
								National Fire Insurance (Hartford) (quar.)	75c	1-2	11-29
								National Gas & Oil (increased quar.)	27 1/2c	12-20	12-3
								National Grocers, Ltd., com. (quar.)	115c	1-2	12-14
								\$1.50 pfd. (quar.)	137 1/2c	1-2	12-14
								National Gypsum Co., common (quar.)	50c	1-2	12-7
								Stock dividend	2%	1-2	12-7
								National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-57	12-7
								Class B (quar.)	18c	1-2	12-7
								National Investors Corp. (quarterly of 8c plus a distribution of 55c from realized gains. The distribution is payable in cash or stock)	63c	12-24	12-4
								National Lead Co., common (year-end)	\$1	12-20	12-7
								Stock dividend	2%	12-31	12-7
								6% preferred B (quar.)	\$1.50	2-1	1-9
								National Linen Service, com. (quar.)	20c	1-4	12-14
								4 1/2% preferred (quar.)	\$1.12 1/2	1-4	12-14
								5% preferred (quar.)	\$1.25	1-4	12-14
								National Malleable & Steel Castings—			
								Stock dividend	5%	1-7	12-17
								National Presto Industries (quar.)	15c	1-2	12-14
								National Rubber Machinery (quar.)	35c	12-23	12-19
								Extra	10c	12-28	12-19
								National Screw & Mfg. (increased quar.)	62 1/2c	1-2	12-19
								Year-end	62 1/2c	1-2	12-19
								National Securities & Research	50c	4-4	12-23
								National Shares Corp.	12c	1-15	12-31
								Special of which it is expected that \$1 will be designated as a "capital gain dividend"	\$1.17	12-24	12-14
								National-Standard Co., new com. (initial)	40c	1-2	12-12
								National Steel Car, Ltd. (quar.)	137 1/2c	1-15	12-15
								National Sugar Refining (quar.)	50c	1-2	12-14
								Year-end	50c	12-27	12-10
								National Supply Co. (year-end)	\$1.12 1/2	1-2	12-18
								National Tile & Mfg. (quar.)	20c	12-24	12-12
								National Tool Co. (quar.)	10c	12-28	12-20
								National Transit	10c	12-20	12-10
								National Union Fire Ins. (Pittsburgh) (quar.)	50c	12-21	11-3
								National-U.S. Radiator Corp. (quar.)	10c	12-31	12-7
								Nationwide Life Insurance—			
								Common (stock dividend)	300%	12-31	---
								Common	\$1.50	12-31	---
								Nelb Corp. (quar.)	20c	1-2	12-17
								Neighborhood Finance (initial)	25c	1-15	12-31
								Nekoosa-Edwards Paper (quar.)	30c	12-31	12-12
								Neon Products of Western Canada, Ltd.—			
								Common	115c	1-21-57	1-7
								New Brunswick Telephone (quar.)	15c	1-15	12-24
								New England Electric System (quar.)	25c	1-2	12-10
								New England Telephone & Telegraph (quar.)	\$2	12-28	12-10
								New Hampshire Fire Insurance	50c	1-2	12-7
								New Haven Gas (quar.)	40c	12-28	12-14
								Extra	10c	12-28	12-14
								New Haven Water (quar.)	75c	1-1	12-14
								New Jersey Natural Gas (quar.)	30c	1-17	1-2
								New Jersey Power & Light Co.—			
								4% preferred (quar.)	\$1	1-1	12-7
								4.05% preferred (quar.)	\$1.01 1/4	1-1	12-7
								New Orleans Public Service—			
								4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
								4.36% preferred (quar.)	\$1.09	1-2	12-10
								New York Central RR. (stock dividend)			
								(One share of U. S. Freight Co. common stock for each 21 shares held)		12-20	11-16
								The above stock dividend is in lieu of the regular common quarterly cash dividend of 50c.			
								3 1/2% preferred (quar.)	93 1/2c	1-1-57	12-7
								New York, Chicago & St. Louis R. R.—			
								Increased (quar.)	50c	1-2	11-30

(Continued on page 53)

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Year	Lowest	Highest	Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14				
37 1/2	Oct 28	48 1/2	Jan 3	37 1/2	Dec 6	45 1/2	Apr 6	Abbott Laboratories common	5	37 1/2	38 1/2	38 1/2	39	15,400
107	Jan 19	111	Feb 7	98 3/4	Dec 14	109 1/2	Feb 7	4 1/2 preferred	100	98 1/2	100	99	99	500
13	Jan 6	16 1/2	Jan 27	11	Dec 4	14 1/2	Jan 9	ABC Vending Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	5,500
46 1/2	Jan 18	71	Aug 25	55	Oct 1	67 1/2	Jan 3	ACF Industries Inc common	25	56 1/2	57 1/2	56 1/2	57 1/2	8,600
53	Jan 18	79	Aug 25	63	Sep 28	76	Jan 6	5 1/2 preferred	50	64 1/2	67	63 1/2	64 1/2	500
7 1/2	Mar 23	23 1/2	Sep 19	14	Apr 10	20	July 30	ACF-Wrigley Stores Inc	2.50	15 1/2	16	15 1/2	15 1/2	4,100
25 1/2	Jan 6	35 1/2	Sep 20	29 1/2	May 25	35 1/2	Aug 2	Acme Steel Co.	10	33	33 1/2	32 1/2	33	4,600
21 1/2	Oct 19	25 1/2	Nov 30	22	Sep 19	29 1/2	May 4	Adams Express Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	15,900
30	Jun 3	34 1/2	Sep 20	23 1/2	Dec 6	32 1/2	Jan 4	Adams-Millis Corp.	No par	23 1/2	23 1/2	24 1/2	24 1/2	500
77 1/2	Jan 21	130	Dec 9	108	Jan 19	154	July 17	Addressograph-Multigraph Corp.	10	131	131	131	133	600
20 1/2	Nov 1	30 1/2	Jan 4	12 1/2	Nov 21	22 1/2	Jan 3	Admiral Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	10,700
12 1/2	Oct 14	15 1/2	Aug 24	11 1/2	Apr 19	19	Dec 11	Aerquip Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	6,700
27 1/2	Mar 14	41 1/2	Dec 21	36 1/2	Feb 9	52	Dec 10	Air Reduction Inc common	No par	51 1/2	52	51	51 1/2	12,300
107	Mar 15	157	Dec 22	136	Feb 9	190	Dec 13	4.50% pfd 1951 series	100	191	197	188	193	100
155	Dec 28	170	Jan 5	155	Nov 9	163	Mar 14	Alabama & Vicksburg Ry.	100	155	160	154	160	100
2 1/2	Nov 29	6	Jan 20	2 1/2	Dec 13	4 1/2	Feb 16	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	4,500
17 1/2	Oct 11	26 1/2	Mar 30	17	Dec 11	23 1/2	Mar 22	Alco Products Inc common	1	17 1/2	17 1/2	17	17 1/2	22,600
109 1/2	Jan 7	117	Aug 9	111	Dec 14	117 1/2	Jan 19	7 1/2 preferred	100	110	115	111	115	100
18	Jan 6	28 1/2	July 25	17 1/2	Dec 13	23 1/2	Feb 6	Aldens Inc common	5	17 1/2	17 1/2	17 1/2	17 1/2	1,600
80	Jan 3	91 1/2	Aug 5	78	Dec 4	88 1/2	Jan 23	4 1/2 preferred	100	78	79 1/2	78	79 1/2	100
7 1/2	Jan 26	11	July 12	6 1/2	Dec 3	10 1/2	May 7	Allegheny Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	30,500
209 1/2	Jan 3	326	Jun 3	241 1/2	Sep 14	241 1/2	Sep 14	5 1/2 preferred A	100	200	310 1/2	205	310 1/2	40
122	Mar 14	170	Jun 24	115	Dec 5	160	May 4	54 prior preferred conv	No par	120	122	118	122	34,100
104	Jan 4	117	Nov 11	105	Nov 30	114 1/2	Mar 27	Allegheny Ludlum Steel Corp.	1	105	108	104 1/2	108	30
14 1/2	Jan 7	20 1/2	Aug 26	12 1/2	Dec 5	18 1/2	Jan 27	Allegheny & West Ry 6% gtd	100	12 1/2	13 1/2	13 1/2	13 1/2	1,700
93	Jan 20	122 1/2	July 6	88	Nov 28	129 1/2	Apr 9	Allen Industries Inc	1	93 1/2	94 1/2	92 1/2	94 1/2	23,900
19	Jan 3	25 1/2	Dec 30	19 1/2	Dec 11	25 1/2	Aug 15	Allied Chemical & Dye	18	19 1/2	20 1/2	21 1/2	21 1/2	1,000
34	Dec 22	40 1/2	July 22	29 1/2	Nov 13	36 1/2	Apr 23	Allied Kid Co.	5	30	30 1/2	29 1/2	30	2,300
51 1/2	Mar 14	63 1/2	Jun 9	44 1/2	Dec 12	56 1/2	Jan 4	Allied Stores Corp common	No par	45 1/2	46	44 1/2	45 1/2	11,900
94 1/2	Jan 7	98	Apr 11	77 1/2	Dec 6	97 1/2	Jan 3	4 1/2 preferred	100	77 1/2	78 1/2	79	79 1/2	900
110	Sep 26	134 1/2	Apr 15	104 1/2	Nov 8	125	Mar 12	Allis-Chalmers Mfg common	20	106 1/2	107 1/2	105	108	52,900
34 1/2	Aug 1	41	Sep 23	34	Apr 17	47	July 11	4.08% convertible preferred	100	34 1/2	35 1/2	34 1/2	35 1/2	300
55 1/2	May 12	88	Sep 23	52	Feb 14	133 1/2	Aug 10	Alpha Portland Cement	10	55 1/2	56 1/2	55 1/2	56 1/2	3,200
72 1/2	Jan 18	119 1/2	Sep 13	99 1/2	Feb 9	150	July 17	Aluminum Co of America	1	72 1/2	73 1/2	72 1/2	73 1/2	24,500
2 1/2	Nov 16	3 1/2	Mar 29	1 1/2	Nov 21	3 1/2	Jan 13	Aluminum Limited	No par	2 1/2	2 1/2	2 1/2	2 1/2	15,300
34	Jan 5	39	May 6	29	Dec 5	39	Apr 3	Amalgamated Leather Co com	1	34	34	34	34	800
25 1/2	Jan 17	30 1/2	Nov 4	24	Sep 27	31 1/2	Nov 19	6% convertible preferred	50	25 1/2	26	26 1/2	26 1/2	800
82	Oct 14	105 1/2	Jan 30	91 1/2	Jan 10	121 1/2	Mar 23	Amalgamated Sugar Co (The)	1	82	83	82 1/2	83	10,900
70	Oct 11	91 1/2	Feb 23	58	Dec 4	79	Jan 9	Amer Agricultural Chemical	No par	59 1/2	59 1/2	59	59 1/2	3,000
20 1/2	Jan 6	29 1/2	Jun 8	22	Sep 19	26 1/2	Mar 16	American Airlines common	1	20 1/2	22 1/2	22 1/2	22 1/2	50,900
102	Jan 6	139 1/2	Jan 13	105 1/2	Sep 27	126	Mar 19	3 1/2 convertible preferred	100	102 1/2	109 1/2	108 1/2	108 1/2	3,400
31	Nov 16	36	Sep 14	30	Oct 10	36	Feb 7	American Bakeries Co com	No par	30 1/2	31 1/2	31	31	1,000
100	Feb 1	110	May 31	95 1/2	Dec 7	108	Jan 26	4 1/2 cum conv preferred	100	95 1/2	97	95 1/2	97	600
27 1/2	Mar 15	32	Nov 14	27 1/2	Mar 8	31 1/2	Oct 29	American Bank Note common	10	27 1/2	28	27 1/2	28	400
65	Jan 2	72	Nov 21	64	May 28	70 1/2	Jan 9	6% preferred	50	64	66	64	66	11,700
14 1/2	Jan 6	22 1/2	Mar 30	16 1/2	Jan 23	23 1/2	Aug 2	American Bosch Arms Corp.	2	14 1/2	15 1/2	14 1/2	15 1/2	20,300
33 1/2	Jan 6	42 1/2	Dec 14	39 1/2	Oct 1	47 1/2	Dec 11	Amer Brake Shoe Co com	No par	33 1/2	34 1/2	33 1/2	34 1/2	4,300
100	Jan 12	107 1/2	Sep 19	99	Sep 28	118	Dec 11	4% convertible preferred	100	100	107 1/2	106 1/2	106 1/2	4,300
22 1/2	Jan 18	33 1/2	July 15	22 1/2	Oct 31	32 1/2	May 21	Amer Broadcasting-Paramount	1	22 1/2	23 1/2	22 1/2	23 1/2	36,000
18 1/2	Jan 17	21 1/2	Mar 8	19 1/2	Dec 3	20 1/2	Jan 11	Theatres Inc common	1	18 1/2	19 1/2	19 1/2	19 1/2	200
6 1/2	Oct 11	9 1/2	Jan 3	4 1/2	Nov 29	7 1/2	Mar 12	5 1/2 preferred	20	6 1/2	6 1/2	6 1/2	6 1/2	12,500
38 1/2	May 16	48 1/2	Nov 30	38	Oct 1	49 1/2	Apr 2	American Cable & Radio Corp.	1	38 1/2	40 1/2	40 1/2	40 1/2	27,100
43 1/2	Aug 31	47	Jan 3	38	Nov 20	45 1/2	Jun 18	American Can Co common	12.50	43 1/2	44 1/2	43 1/2	44 1/2	3,900
35 1/2	Jan 18	46 1/2	Sep 16	38 1/2	Jan 27	45 1/2	Nov 12	7 1/2 preferred	25	35 1/2	36 1/2	35 1/2	36 1/2	4,200
59 1/2	Dec 7	71 1/2	May 6	53 1/2	Dec 3	61 1/2	Nov 12	American Chain & Cable	No par	59 1/2	61 1/2	59 1/2	61 1/2	1,500
23 1/2	Mar 17	33	Nov 17	27 1/2	Dec 13	34 1/2	Nov 27	American Chic Co.	No par	23 1/2	24 1/2	23 1/2	24 1/2	900
27 1/2	Mar 14	33 1/2	Dec 9	27 1/2	May 15	34 1/2	Nov 27	American Colortype Co	10	27 1/2	28 1/2	27 1/2	28 1/2	600
91 1/2	Sep 27	100 1/2	Jan 17	87	Dec 13	100	Feb 14	American Crystal Sugar com	10	91 1/2	93	91 1/2	93	50
48	Mar 14	69 1/2	Dec 22	46	Jan 23	78 1/2	Dec 12	4 1/2 prior preferred	100	48	49	48	49	32,600
106	Mar 15	135 1/2	Dec 21	126	Jan 24									

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	Shares	
4 1/4 May 19	6 3/4 Jan 3	4 Jan 18	6 1/4 Mar 19	A P W Products Co Inc	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	900	
36 Oct 11	43 1/4 Feb 14	35 1/2 Jun 28	41 1/4 Apr 9	Archer-Daniels-Midland	No par	35 1/2	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	5,100	
24 1/4 May 3	31 1/4 July 5	27 1/4 Jan 23	39 1/4 Apr 8	Argo Oil Corp	5	22 1/4	34 1/4	32 1/4	32 1/4	32 1/4	32 1/4	3,700	
		20 1/2 Jun 8	27 1/4 Mar 8	Argus Cameras Inc	1	22 1/4	22 1/4	22 1/4	21 1/4	22 1/4	21 1/4	2,200	
36 May 12	55 1/2 Dec 6	46 1/4 Feb 9	69 1/4 Dec 14	Armco Steel Corp	10	66 1/4	67 1/4	66 1/4	66 1/4	67 1/4	67 1/4	2,300	
13 1/4 Jan 6	18 Dec 15	15 1/4 Feb 7	24 May 2	Armour & Co of Illinois	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	41,900	
26 1/4 Oct 11	35 1/4 Apr 28	26 1/4 Nov 29	37 1/4 Mar 27	Armstrong Cork Co common	1	29 1/4	29 1/4	29 1/4	29 1/4	30 1/4	30 1/4	5,500	
96 1/4 Aug 30	102 1/2 Apr 19	82 Dec 5	102 1/2 Mar 2	83.75 preferred	No par	82 1/2	84	82 1/2	84	84 1/4	84 1/4	130	
19 1/4 Sep 29	22 Jan 3	18 1/4 May 24	22 Jan 6	Arnold Constable Corp	5	20	22	20	21 1/4	21	21	5,800	
6 1/4 Jun 14	9 1/4 Feb 17	4 1/4 Dec 5	8 1/4 Jan 13	Artloom Carpet Co Inc	1	4 1/4	5	4 1/4	5	4 1/4	5	2,900	
24 Mar 15	34 Nov 28	26 1/4 Jun 11	31 1/4 Mar 15	Arvin Industries Inc	2.50	28 1/4	29 1/4	28 1/4	29	28 1/4	29	9,300	
12 1/4 Jan 6	17 Jun 17	15 1/4 Jan 11	20 Mar 29	Ashland Oil & Refining com	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,800	
25 1/4 Apr 5	30 Jun 16	27 1/4 Oct 4	30 Mar 29	2nd preferred \$1.50 series	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	2,400	
				Associated Dry Goods Corp	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	50	
36 Mar 14	37 1/4 Sep 8	29 1/4 Feb 16	38 Jan 3	Common	100	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	102 1/4	1,400	
104 1/4 Feb 1	113 Aug 15	97 Oct 9	110 1/4 Jan 8	5.25% preferred	10	63 1/4	64	64	63 1/4	63 1/4	63 1/4		
52 1/4 Feb 1	69 May 27	55 Jan 23	73 Aug 28	Associates Investment Co	10								
				Atchison Topeka & Santa Fe	10	27 1/4	28 1/4	27 1/4	27 1/4	26 1/4	27 1/4	35,100	
				Common	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	12,700	
				5% non-cum preferred	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,300	
27 1/4 Dec 13	30 Oct 3	27 Dec 14	30 Mar 13	Atlantic City Electric Co com	6.50	91	93	91	93	91	93	14,200	
96 1/4 Oct 13	101 Mar 17	90 Nov 28	101 Feb 27	4% preferred	100	48 1/4	49 1/4	48 1/4	49 1/4	47 1/4	48 1/4	17,400	
41 1/4 Oct 10	59 1/4 Mar 8	43 1/4 Jan 27	63 1/4 May 9	Atlantic Coast Line RR	No par	43 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	840	
34 1/4 May 17	40 1/4 Sep 9	35 1/4 Jan 8	47 1/4 Aug 14	Atlantic Refining common	10	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	37,200	
96 1/4 Sep 15	101 1/4 Apr 20	83 1/4 Nov 29	99 1/4 Feb 20	Preferred \$3.75 series B	100	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,400	
		8 1/4 Nov 29	10 1/4 May 28	Atlas Corp common	1	74 1/4	76	76	76 1/4	77 1/4	77 1/4	1,900	
47 1/4 Mar 14	68 Dec 9	61 1/4 Feb 13	91 Aug 1	5% cumulative preferred	20	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,800	
10 Jul 18	14 1/4 Jan 4	9 Sep 13	11 1/4 Jan 9	Atlas Powder	20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,200	
16 1/4 Nov 16	18 Jan 11	16 1/4 Jan 19	17 1/4										

**For footnotes see page 28.**

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	
22 1/2 Jan 6	42 1/4 Dec 7	23 1/2 Dec 12	41 1/2 Feb 1	23 1/2 Dec 12	41 1/2 Feb 1	Capital Airlines Inc	24 1/8 25	24 1/8 24 1/8	24 1/8 24 1/8	24 1/8 24 1/8	24 1/8 25 1/8	25,000
30 1/4 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	45 1/8 Aug 17	31 1/2 Jan 23	45 1/8 Aug 17	Carborundum (The) Co	42 42 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	4,600
25 1/4 Oct 10	36 1/2 Apr 6	22 Nov 14	29 1/2 Mar 20	22 Nov 14	29 1/2 Mar 20	Carey (Philip) Mfg Co	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,100
112 Jan 11	121 Nov 22	101 Nov 30	121 Mar 9	101 Nov 30	121 Mar 9	Carolina Clinchfield & Ohio Ry	101 101	101 101	101 101	102 104	102 104	370
23 Mar 15	26 1/2 Jan 3	22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Nov 29	27 1/2 Apr 2	Carolina Power & Light	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	12,500
48 1/2 Oct 18	64 1/2 Feb 18	49 1/2 Nov 20	62 1/2 May 16	49 1/2 Nov 20	62 1/2 May 16	Carpenter Steel Co	58 58 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	59 62	4,700
49 1/2 Aug 16	53 1/2 Mar 2	43 Nov 9	53 1/2 Jan 26	43 Nov 9	53 1/2 Jan 26	Carrier Corp common	55 1/2 56 1/2	55 1/2 55 1/2	55 1/2 56	56 1/2 59	58 1/2 59	9,500
17 1/2 May 16	23 1/2 July 7	20 1/4 Jan 19	24 1/2 Aug 16	20 1/4 Jan 19	24 1/2 Aug 16	4 1/2% preferred series	44 1/2 45	44 1/2 46	44 1/2 45	44 1/2 44 1/2	44 1/2 45 1/2	2,640
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	100
116 Dec 12	127 1/4 Aug 3	100 1/2 Jun 14	119 1/4 Jan 9	100 1/2 Jun 14	119 1/4 Jan 9	Case (J I) Co common	13 1/2 13 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	29,100
45 May 16	61 1/4 Dec 9	50 1/2 Jan 23	95 1/2 July 18	50 1/2 Jan 23	95 1/2 July 18	7% preferred	103 104	102 104	102 103 1/2	102 1/2 103 1/2	102 1/2 102 1/2	180
102 1/2 Feb 8	105 1/2 May 5	94 Dec 11	104 Jan 5	94 Dec 11	104 Jan 5	Caterpillar Tractor common	89 1/2 90 1/2	89 1/2 89 1/2	88 1/2 89 1/2	89 1/2 89 1/2	88 89 1/2	5,800
19 1/2 Nov 10	26 1/4 Jan 3	13 1/2 Nov 23	21 1/2 Jan 3	13 1/2 Nov 23	21 1/2 Jan 3	Preferred 4.20%	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15 1/2	15 1/2 15 1/2	1,700
114 1/2 Nov 29	130 July 20	102 Nov 21	119 Feb 27	102 Nov 21	119 Feb 27	Celanese Corp of Amer com	105 105	103 103	103 104	102 1/2 104	103 104	70
72 1/2 Dec 21	83 July 26	64 1/4 Dec 11	75 Jan 13	64 1/4 Dec 11	75 Jan 13	7 1/2 2nd preferred	65 1/2 66	64 1/2 65 1/2	64 1/2 65 1/2	65 1/2 66 1/2	65 1/2 66 1/2	3,900
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	34 Feb 14	47 1/2 May 3	4 1/2% conv preferred series A	38 38 1/2	38 38 1/2	37 1/2 38 1/2	37 37 1/2	37 37 1/2	4,900
18 1/2 Jan 26	19 1/2 Apr 27	17 1/2 Dec 3	20 Jan 22	17 1/2 Dec 3	20 Jan 22	Celotex Corp common	17 1/2 17 1/2	18 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	400
18 1/2 Dec 29	22 Apr 20	17 Feb 14	21 1/2 Nov 16	17 Feb 14	21 1/2 Nov 16	5% preferred	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,400
7 1/4 Jan 6	11 1/2 Nov 30	8 1/2 Dec 10	12 1/2 Mar 16	8 1/2 Dec 10	12 1/2 Mar 16	Central Aguirre Sugar Co	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	5,900
37 1/4 Jan 18	69 1/2 May 25	43 Nov 28	57 1/2 Apr 13	43 Nov 28	57 1/2 Apr 13	Central Foundry Co	46 47	45 1/2 46	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	300
79 1/4 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	81 1/2 Feb 9	86 1/2 Jun 12	Central of Georgia Ry com	82 86	82 85 1/2	82 82	82 84	83 84	200
14 1/2 Jan 31	18 Apr 26	15 1/2 Oct 16	17 1/2 Mar 22	15 1/2 Oct 16	17 1/2 Mar 22	5% preferred series B	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,500
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	51 1/2 Jan 16	61 Aug 14	Central Hudson Gas & Elec	52 53	53 53	54 54	54 54	54 55	800
108 Jun 7	112 Mar 11	99 Aug 29	113 Feb 1	99 Aug 29	113 Feb 1	Central Illinois Light com	100 100 1/2	100 100 1/2	99 1/2 100 1/2	100 100 1/2	100 100 1/2	380
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	27 1/2 Jan 23	35 July 24	Central Illinois Public Service	29 1/2 30	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,200
21 Mar 14	40 1/2 Dec 22	32 Nov 19	43 Aug 9	32 Nov 19	43 Aug 9	Central RR Co of N J	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36	36 1/2 36 1/2	400
29 1/2 Jan 18	36 1/2 Dec 22	33 Oct 1	41 1/2 July 27	33 Oct 1	41 1/2 July 27	Central & South West Corp	35 1/2 36 1/2	35 1/2 36 1/2	34 1/2 35 1/2	34 1/2 36	34 1/2 35 1/2	29,100
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	19 1/2 Nov 28	13 1/2 Jun 8	19 1/2 Nov 28	Central Violeta Sugar Co	17 1/2 17 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	700
8 1/2 Jan 6	17 1/2 July 21	9 July 20	14 1/2 Mar 7	9 July 20	14 1/2 Mar 7	Century Industries Co	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9	9 1/2 9	8 1/2 9	500
37 1/2 Mar 14	66 Dec 30	55 1/4 Nov 29	77 1/2 July 19	55 1/4 Nov 29	77 1/2 July 19	Cerro de Pasco Corp	58 1/4 58 1/4	x57 1/2 58	56 1/2 57 1/2	56 56 1/2	55 1/2 56 1/2	4,200
4 Oct 10	5 1/2 Sep 20	27 1/2 Feb 28	42 1/2 Dec 13	27 1/2 Feb 28	42 1/2 Dec 13	Certain-Teed Products Corp	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	15,400
43 1/2 Jan 7	57 1/4 Nov 18	54 1/2 Jan 9	75 1/2 May 8	54 1/2 Jan 9	75 1/2 May 8	Ex-distribution	39 39 1/2	39 39 1/2	38 1/2 40	39 1/2 42 1/2	41 1/2 42 1/2	10,700
104 Dec 6	109 Feb 3	95 1/2 Dec 4	108 Feb 7	95 1/2 Dec 4	108 Feb 7	Cessna Aircraft Co	3 3 1/2	3 3 1/2	3 3	2 1/2 2 1/2	2 1/2 3	4,500
29 1/2 July 19	68 Feb 16	31 1/2 May 24	45 1/2 Dec 12	31 1/2 May 24	45 1/2 Dec 12	Chadbourne Gotham Inc	63 63 1/2	63 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 65	1,600
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	7 Jan 3	12 1/2 May 4	Chain Belt Co	36 36 1/2	36 36	35 35 1/2	35 35 1/2	35 35	34,900
6 1/2 Jan 5	10 1/4 Mar 23	6 1/2 Nov 28	10 1/4 Apr 13	6 1/2 Nov 28	10 1/4 Apr 13	Common	95 1/2 95 1/2	94 98	94 97	94 97	94 96 1/2	20
42 1/2 Jan 6	56 1/4 Sep 16	53 1/4 Jan 3	69 1/2 Nov 21	53 1/4 Jan 3	69 1/2 Nov 21	\$4.50 preferred	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	72,200
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	109 1/2 Nov 21	96 1/4 Jan 20	109 1/2 Nov 21	Chance Vought Aircraft Inc	9 9 1/2	8 1/2 9 1/2	8 1/2 8 1/2	8 1/2 9	9 1/2 9 1/2	2,800
21 1/2 Jan 18	27 1/2 Mar 25	20 1/2 Oct 9	24 1/2 Jan 16	20 1/2 Oct 9	24 1/2 Jan 16	Checker Cab Manufacturing	6 1/2 7	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 8 1/2	7 1/2 8 1/2	20,100
28 Jan 18	36 1/4 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	28 1/2 Feb 17	31 1/2 Apr 27	Chemway Corp	31 1/4 31 1/4	31 31 1/4	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	500
20 1/4 Sep 26	27 Dec 9	22 1/2 Oct 1	27 1/2 Apr 5	22 1/2 Oct 1	27 1/2 Apr 5	Chesapeake Corp of Va	65 1/2 66 1/2	66 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	12,700
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	37 Feb 9	50 Apr 27	Chesapeake & Ohio Ry common	105 107	105 107	104 107	104 107	107 107	200
36 1/2 Jan 19	43 1/4 July 26	37 1/2 Nov 29	41 1/4 Jan 6	37 1/2 Nov 29	41 1/4 Jan 6	3 1/2% convertible preferred	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	22 22 1/2	22 1/2 22 1/2	1,200
15 1/2 Jan 6	29 1/2 Jun 22	16 1/2 Nov 29	26 1/4 Jan 3	16 1/2 Nov 29	26 1/4 Jan 3	Chicago & East Ill RR com	28 1/2 30	28 1/2 30	28 1/2 30	29 30	29 30	16,800
45 1/2 Feb 16	74 1/4 Sep 1	55 1/2 May 28	71 1/4 Jan 4	55 1/2 May 28	71 1/4 Jan 4	Class A	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25	24 1/2 25 1/2	25 26	2,675
14 1/4 Jan 21	30 1/2 Dec 19	21 1/2 Nov 21	31 1/2 Feb 1	21 1/2 Nov 21	31 1/2 Feb 1	Chicago Corp (The)	40 1/2 40 1/2	40 40	39 39	38 1/2 39	39 1/2 39 1/2	1,400
30 1/4 Jan 13	48 Dec 16	27 1/2 Nov 19	46 1/2 Feb 1	27 1/2 Nov 19	46 1/2 Feb 1	Chic Great Western Ry com	37 1/2 37 1/2	37 1/2 38	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38,300
39 1/2 Jan 6	53 1/4 Mar 30	44 1/2 Jan 30	75 1/2 Dec 3	44 1/2 Jan 30	75 1/2 Dec 3	5% preferred	59 1/2 59 1/2	59 1/2 60	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 60	1,700
42 1/2 Dec 30	42 1/2 Dec 30	35 1/2 Nov 23	43 1/2 Mar 5	35 1/2 Nov 23	43 1/2 Mar 5	Chic & North Western com	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,100
9 1/2 Feb 14	14 1/4 July 27	10 1/2 Jan 4	13 1/2 May 22	10 1/2 Jan 4	13 1/2 May 22	5% preferred series A	32 32 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	6,400
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	51 1/2 Feb 9	69 1/2 Mar 1	Chicago Pneumatic Tool com	73 74 1/2	72 1/2 72 1/2	71 1/2 72 1/2	72 72 1/2	70 1/2 71	4,700
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	60 Jun 1	87 Jan 3	Chicago Rock Isl & Pac RR	x36 1/2 37 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	14,000
23 1/2 Jan 17	29 1/2 July 15	24 1/4 Oct 25	29 1/2 July 10	24 1/4 Oct 25	29 1/2 July 10	Chicago Yellow Cab	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	14 1/4 14 1/4	14 1/2 14 1/2	500
100 Aug 4	104 1/2 May 9	87 Dec 3	102 1/2 Apr 4	87 Dec 3	102 1/2 Apr 4	Chickasha Cotton Oil	12 1/2 12 1/2	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	1,200
36 1/2 Dec 30	37 1/4 Dec 30	37 1/2 Jan 3	55 1/4 Jan 6	37 1/2 Jan 3	55 1/4 Jan 6	Chile Copper Co	62 1/2 63 1/2	62 1/2 63	62 1/2 63	62 1/2 63 1/2	60 62 1/2	10
42 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 July 17	54 Jan 23	73 1/2 July 17	Chrysler Corp	71 1/2 72 1/2	70 1/2 72 1/2	70 1/2 71 1/2	70 1/2 71 1/2	72 1/2 73 1/2	67,700
12 Nov 1	17 1/4 Jan 3	12 1/2 Jan 30	20 1/4 Mar 29	12 1/2 Jan 30	20 1/4 Mar 29	Cincinnati Gas & Electric	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	10,200
101 1/4 Apr 11	107 Nov 10	102 Nov 2	104 1/2 Jan 18	101 1/4 Apr 11	107 Nov 10	Common	90 90	x90 90	88 88 1/2	89 1/2 90	90 1/2 90 1/2	540
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jan 29	30 Sep 27	40 1/2 Feb 15	4% preferred	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	1,700
19 1/2 Jan 27	25 Oct 25	18 1/2 Sep 27	23 1/2 Jan 3	19 1/2 Jan 27	25 Oct 25	Cincinnati Milling Mach Co	40 1/2 41 1/2	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	40 1/2 40 1/2	16,900
94 Jan 26	115 Oct 21	94 Nov 20	109 Jan 3	94 Jan 26	115 Oct 21	C I T Financial Corp	67 1/2 69	67 1/2 68 1/2	66 1/2 68 1/2	66 1/2 68 1/2	68 1/2 68 1/2	26,800
191 Feb 14	202 1/2 Sep 23	183 Oct 16	198 May 28	191 Feb 14	202 1/2 Sep 23	Cities Service Co	14 14	x13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	2,000
92 Jan 17	103 Oct 6	89 1/2 Nov 30	103 Jan 13	92 Jan 17	103 Oct 6	City Investing Co common	101 1/2 105	99 1/2 105	99 1/2 104	99 1/2 104	99 1/2 104	2,200
33 1/2 May 31	41 Sep 13	34 1/4 Jan 26	43 1/2 Jan 15	33 1/2 May 31	41 Sep 13	City Products Corp	19 1/2 20	19 1/2 20	19 1/2 19			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955

LowestHighest

10 May 12

14 1/2 Nov 23

19 1/2 Apr 6

23 1/2 Nov 25

8 1/2 Dec 2

14 1/2 Feb 8

70 Jan 24

105 Dec 14

25 1/2 Mar 14

44 1/2 Nov 25

20 1/2 Jan 18

28 Sep 2

35 1/2 May 18

52 1/2 Sep 19

21 1/2 Apr 29

28 1/2 July 27

48 1/2 Apr 14

53 July 5

50 1/2 Jan 6

58 July 27

29 July 19

37 1/2 Nov 90

54 Mar 14

73 1/2 Jun 14

95 1/2 Jan 12

100 May 23

98 Jan 26

102 Apr 29

26 Oct 28

30 1/2 May 2

175 1/2 Dec 28

183 1/2 July 6

5 Jan 7

7 1/2 Aug 1

2 Jan 6

2 1/2 Aug 1

34 1/2 Oct 11

48 1/2 Jan 28

95 1/2 Jan 24

98 1/2 Nov 15

28 1/2 Jan 7

33 Sep 13

45 1/2 Feb 23

74 Apr 15

13 1/2 Mar 30

22 1/2 Sep 30

33 1/2 Dec 30

37 1/2 Sep 23

55 1/2 Nov 30

59 1/2 Dec 29

102 Sep 27

107 May 3

32 1/2 Jan 5

57 1/2 Dec 9

12 1/2 Nov 9

20 1/2 Mar 7

13 1/2 Jan 6

18 1/2 Mar 29

6 1/2 Jan 6

9 1/2 May 2

59 Feb 3

73 1/2 Apr 26

8 1/2 Mar 14

14 1/2 Sep 15

31 1/2 Mar 29

37 1/2 Aug 19

6 1/2 Oct 31

9 1/2 Jan 11

52 1/2 May 23

67 1/2 Feb 23

16 1/2 Jan 6

30 1/2 Nov 30

31 Jan 6

36 1/2 Nov 18

Range Since Jan. 1

LowestHighest

12 1/2 Feb 14

16 1/2 Oct 22

22 1/2 Feb 15

28 1/2 Oct 19

43 Sep 20

58 1/2 Apr 9

5 1/2 Dec 6

9 1/2 Jan 11

94 Jan 23

138 Aug 10

34 1/2 Jun 1

45 1/2 Nov 15

25 1/2 Jan 23

57 1/2 Nov 13

43 1/2 Dec 14

70 Mar 20

24 1/2 Jan 23

33 1/2 Dec 14

49 1/2 Apr 26

52 Jan 31

54 1/2 Jan 31

66 Dec 13

23 Dec 6

40 1/2 Mar 12

60 1/2 Nov 29

87 1/2 Apr 5

90 Dec 7

99 Jan 19

94 1/2 Jun 5

99 Jan 25

27 1/2 Jan 20

32 1/2 Feb 24

152 1/2 Dec 7

180 1/2 Mar 5

20 Oct 30

23 1/2 Aug 27

5 1/2 Sep 26

6 1/2 Jan 3

2 1/2 Dec 5

3 May 29

33 Dec 4

42 1/2 Mar 26

31 1/2 Dec 13

97 1/2 Mar 7

28 1/2 Oct 22

30 1/2 Jan 3

60 1/2 Jan 10

80 Oct 9

14 1/2 Dec 12

16 Dec 4

11 1/2 Dec 11

18 1/2 Feb 28

28 1/2 Dec 7

35 1/2 Feb 23

50 1/2 Nov 23

69 1/2 Apr 3

93 1/2 Dec 14

104 Feb 2

46 Dec 8

74 1/2 Dec 10

14 Jan 13

23 1/2 July 25

14 1/2 May 28

21 1/2 Nov 28

7 1/2 Jan 10

14 1/2 May 7

67 1/2 Jan 4

84 1/2 Aug 20

7 1/2 Nov 28

10 1/2 Jan 3

32 Sep 16

40 Feb 13

6 1/2 Jan 3

9 1/2 Sep 14

52 1/2 Oct 9

63 1/2 July 19

20 1/2 Nov 27

21 Nov 19

26 1/2 Jan 23

49 1/2 Nov 28

33 1/2 Feb 14

49 1/2 Nov 28

53 Oct 1

65 Nov 19

47 1/2 Oct 1

56 1/2 Nov 23

81 Dec 14

98 Feb 24

12 Sep 28

17 1/2 Mar 19

4 1/2 July 16

6 1/2 May 21

13 Mar 14

17 1/2 May 21

22 May 16

30 1/2 Dec 3

44 1/2 Jan 24

50 Nov 16

84 Nov 30

96 Jan 4

83 Sep 27

95 1/2 Mar 6

81 Dec 12

99 Feb 1

20 1/2 Jan 4

29 Sep 25

13 1/2 Dec 12

16 1/2 Mar 12

25 1/2 Oct 8

34 1/2 Jan 3

27 1/2 Dec 5

35 1/2 Feb 6

26 1/2 May 28

31 1/2 May 18

18 1/2 Apr 3

25 1/2 Apr 27

36 1/2 Jun 8

47 July 25

38 1/2 Jan 23

48 May 14

33 1/2 Jan 25

38 1/2 Dec 14

64 Nov 7

79 Jan 26

14 1/2 Feb 9

23 Dec 14

26 1/2 Feb 9

43 1/2 Dec 12

32 Apr 11

39 1/2 Dec 11

43 1/2 Jan 31

60 1/2 Apr 13

31 1/2 Nov 23

44 1/2 Apr 5

31 1/2 Nov 27

33 1/2 Jan 17

17 1/2 Jan 15

23 1/2 Oct 19

13 1/2 Jan 3

16 1/2 Feb 23

29 1/2 Nov 29

39 1/2 Mar 6

9 May 25

13 1/2 Aug 27

49 Nov 29

60 1/2 Apr 17

62 Dec 12

75 Sep 5

27 1/2 Nov 1

39 1/2 Apr 23

10 Dec 7

13 Apr 9

12 1/2 Nov 29

16 1/2 Mar 21

72 1/2 May 28

95 1/2 Sep 14

18 1/2 Dec 3

21 1/2 Dec 5

57 Jan 10

82 1/2 July 5

49 1/2 Jan 23

95 Dec 14

44 1/2 Nov 20

47 Dec 14

16 1/2 Nov 23

21 1/2 Feb 3

10 1/2 Jun 14

12 1/2 May 23

6 1/2 Oct 1

11 1/2 Jan 17

175 1/2 Nov 20

237 Apr 5

104 Dec 12

121 1/2 Feb 6

84 1/2 Dec 6

99 1/2 Jan 12

33 Jan 20

38 1/2 July 12

39 1/2 Dec 14

50 Feb 27

44 Dec 11

53 1/2 Mar 6

43 1/2 Nov 30

52 1/2 Jan 18

46 Dec 6

54 Feb 29

47 Dec 11

52 1/2 Jan 12

47 Nov 14

54 Feb 24

14 1/2 Jun 5

17 1/2 Jan 11

27 Jan 6

40 1/2 Nov 2

35 1/2 Jan 6

58 Jun 23

22 Jan 6

32 1/2 Jun 21

21 1/2 Jan 18

34 1/2 Dec 14

67 Mar 14

87 1/2 Nov 15

163 Oct 26

175 Jan 31

45 Mar 14

61 1/2 Nov 30

24 1/2 Mar 15

35 1/2 July 29

92 1/2 July 22

99 Nov 4

36 Jan 6

52 Sep 29

103 Sep 14

107 May 17

15 1/2 May 18

23 1/2 Feb 15

35 1/2 Mar 14

53 Aug 2

3 1/2 Nov 10

5 1/2 Feb 10

27 1/2 Feb 3

34 1/2 Feb 23

15 1/2 Jan 6

22 1/2 Feb 25

20 1/2 Oct 17

31 1/2 Feb 28

47 1/2 Dec 28

53 Feb 27

43 1/2 Nov 3

58 1/2 Feb 17

39 1/2 Jan 6

54 1/2 Apr 11

11 1/2 Oct 31

16 1/2 Feb 21

25 1/2 Jan 3

30 1/2 Oct 20

28 1/2 Jan 6

35 1/2 Dec 8

96 Feb 2

100 Jan 5

25 1/2 Apr 4

28 1/2 Sep 23

20 1/2 Jan 18

24 1/2 Apr 20

76 Jan 11

87 Oct 31

69 1/2 Oct 4

73 July 8

11 1/2 Dec 12

17 1/2 Mar 20

21 1/2 Jan 20

34 1/2 Dec 13

47 Apr 12

50 Jan 30

44 1/2 Feb 10

57 1/2 Dec 13

43 Apr 5

60 1/2 Nov 9

25 1/2 Oct 31

30 1/2 Sep 12

6 1/2 Nov 20

13 1/2 Jan 3

27 1/2 Jun 11

32 1/2 Nov 12

20 1/2 Nov 30

21 1/2 Nov 27

31 1/2 Oct 1

34 1/2 Mar 9

87 Nov 23

98 Jan 5

25 1/2 Jan 11

32 1/2 Aug 9

23 1/2 Dec 12

23 1/2 Mar 29

70 Dec 7

86 Feb 2

58 Dec 12

71 July 18

48 1/2 Dec 5

57 1/2 Aug 8

37 1/2 Apr 19

54 1/2 Dec 14

29 1/2 Jan 23

10 1/2 July 17

87 1/2 Dec 12

87 1/2 Dec 12

160 Apr 12

170 Apr 12

30 Jan 3

30 Jan 3

94 Jan 10

94 Jan 10

50 Jan 3

50 Jan 3

106 May 16

106 May 16

21 Mar 15

21 Mar 15

41 1/2 Jan 5

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45 1/2 Nov 13

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14				
21 Oct 10	26 1/2 Sep 29	20 1/2 Dec 4	29 1/2 Jan 17	Evans Products Co.	5	22 1/2	23 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	18,600	
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,600	
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	96 Aug 2	Ex-Cello Corp.	3	90	91	88 1/2	90	87 1/2	88 1/2	87 1/2	88 1/2	1,500	
F															
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	59 1/2 Dec 4	Fairbanks Morse & Co.	No par	54 1/2	57	56 1/2	57 1/2	56 1/2	57	56 1/2	57 1/2	6,590	
12 1/2 Nov 1	21 1/2 Feb 7	10 1/2 Dec 7	45 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	25,900	
13 1/2 Dec 28	18 1/2 Apr 7	10 1/2 Sep 26	15 1/2 Nov 15	Fajardo Sugar Co.	20	13 1/2	13 1/2	13	13 1/2	12 1/2	12 1/2	13 1/2	13 1/2	1,700	
15 May 16	17 1/2 Mar 7	15 1/2 Nov 30	20 Apr 12	Falstaff Brewing Corp.	1	15 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 1/2	2,000	
22 1/2 Mar 14	25 1/2 Dec 7	21 1/2 Oct 16	25 1/2 Mar 6	Family Finance Corp. common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200	
68 Sep 26	74 July 1	64 1/2 Sep 20	75 1/2 Mar 7	5% preferred series B	50	62	67	62	63	62	67	62	67	7,900	
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	52 1/2 Dec 14	Fansteel Metallurgical Corp.	5	49 1/2	50 1/2	49 1/2	50 1/2	48 1/2	49 1/2	49 1/2	50 1/2	2,600	
5 1/2 Mar 14	8 1/2 Jan 12	6 Dec 11	7 1/2 Jun 7	Farwick Corp.	2	6 1/2	6 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	17,700	
9 Nov 9	13 1/2 Jan 3	10 Oct 10	13 1/2 Mar 29	Fedders-Quigan Corp. common	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	13	13 1/2	200	
47 Dec 22	57 Jan 4	48 1/2 Oct 9	57 Apr 9	5% conv cum pfd ser A	50	57	62	56	62	56	62	58	62	2,300	
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5% conv pfd 1953 series	50	48	50	48	50	48	50	48	50	14,300	
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	41 1/2 Aug 17	Federal Mogul Bower Bearings	5	38 1/2	38 1/2	38	38	38 1/2	38 1/2	38 1/2	38 1/2	6.00	
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	22 1/2 Dec 10	Federal Pacific Electric Co.	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21,100	
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co. com.	5	33 1/2	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	2,000	
8 1/2 Nov 9	13 1/2 Feb 23	8 Dec 3	10 1/2 Jan 9	4.6% cumulative preferred	25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	5,100	
28 1/2 Jan 6	38 1/2 Apr 26	25 Aug 14	31 1/2 May 1	Federated Dept Stores	250	32 1/2	33	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	2,100	
22 Mar 14	39 1/2 Nov 17	26 1/2 Nov 29	31 1/2 Mar 23	Felt & Tarrant Mfg Co.	5	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	2,000	
93 Apr 22	124 Nov 17	100 Oct 1	135 May 1	Fenestra Inc.	10	28 1/2	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	6,400	
23 1/2 Sep 27	33 1/2 Feb 24	26 1/2 May 1	30 1/2 Feb 23	Fibreboard Paper Prod. com.	No par	100	103	100	103	100	103	100	103	40	
35 1/2 Jan 18	67 1/2 Dec 30	53 Nov 19	91 1/2 Jun 27	4% cum conv preferred	100	47 1/2	48 1/2	47	48	45 1/2	46 1/2	45 1/2	46 1/2	8,200	
54 Jan 18	82 1/2 Sep 3	68 Feb 10	93 Aug 17	Fidelity Phoenix Fire Ins NY	5	47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	3,000	
104 Sep 26	108 Mar 3	101 1/2 Nov 14	106 1/2 Jan 16	Fifth Avenue Coach Lines Inc.	10	65	67 1/2	63 1/2	65	63 1/2	64 1/2	64 1/2	67 1/2	21,100	
53 Mar 9	62 1/2 Jun 20	43 1/2 Dec 11	61 Jan 3	Fillrot Corp.	1	65	67 1/2	63 1/2	65	63 1/2	64 1/2	64 1/2	67 1/2	3,200	
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	Firestone Tire & Rubber com.	6.25	88 1/2	90 1/2	89	90 1/2	90	90 1/2	89 1/2	90 1/2	40	
36 Sep 26	46 1/2 Feb 17	33 1/2 Nov 29	41 Feb 7	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	1,000	
100 Aug 29	106 May 23	94 Sep 6	105 1/2 Mar 14	First National Stores	No par	49 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	2,600	
18 Mar 11	26 1/2 Jan 12	12 Nov 23	21 1/2 Mar 12	Pirih (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,100	
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	54 1/2 Aug 4	Plintkote Co (The) common	5	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	3,900	
32 Oct 11	40 July 7	36 1/2 Feb 13	50 1/2 Aug 2	54 preferred	No par	90	94	91	94	91	94	91	94	2,300	
43 Mar 15	69 1/2 Sep 14	41 Dec 12	62 Apr 18	Florence Stove Co.	1	12 1/2	12 1/2	13	13 1/2	13 1/2	14	13 1/2	13 1/2	6,900	
99 Jan 13	105 July 15	83 1/2 Dec 10	102 1/2 Mar 9	Florida Power Corp.	7 1/2	49 1/2	49 1/2	49	49 1/2	48	49 1/2	48 1/2	49 1/2	11,400	
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	77 July 6	Florida Power & Light Co. No par	1	46 1/2	46 1/2	46 1/2	47	46 1/2	47 1/2	47 1/2	47 1/2	40	
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	Food Fair Stores Inc. common	1	42 1/2	42 1/2	41 1/2	42 1/2	41	42	42 1/2	42 1/2	6,400	
96 Nov 30	100 Jun 3	82 Nov 30	100 Mar 5	\$4.20 div cum pfd ser of '51	15	63	63 1/2	62 1/2	63 1/2	62 1/2	63	62 1/2	63 1/2	89	
20 1/2 Oct 11	26 1/2 Aug 22	16 1/2 May 28	21 1/2 Jan 3	Food Machinery & Chem Corp.	10	130	133	128	133	128	133	128	133	130	
29 1/2 Oct 28	50 Mar 31	30 1/2 Oct 24	41 1/2 Apr 18	3 1/2% convertible preferred	100	83 1/2	85	83 1/2	85	83 1/2	85	85	85	51,200	
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	13 1/2 Nov 28	3 1/2% preferred	100	57 1/2	58	57 1/2	58	56 1/2	57 1/2	56 1/2	57 1/2	14,600	
11 1/2 Mar 14	14 1/2 Jun 6	12 Nov 8	13 1/2 Mar 12	Ford Motor Co.	5	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	16 1/2	17	19,200	
68 Jan 6	98 1/2 Nov 28	78 July 18	97 1/2 Mar 20	Foremost Dairies Inc.	2	37	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	2,800	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Poster-Wheeler Corp.	10	11	11 1/2	11	11 1/2	10 1/2	11	10 1/2	11	1,800	
25 1/2 Dec 6	28 1/2 Dec 27	22 Dec 11	38 1/2 Apr 23	Francisco Sugar Co.	No par	12	12	12 1/2	12 1/2	12	12 1/2	12	12 1/2	3,500	
88 1/2 Mar 30	94 Oct 24	79 1/2 Oct 4	94 Mar 29	Franklin Stores Corp.	1	87	87	86	88 1/2	87 1/2	88 1/2	88 1/2	88 1/2	95,500	
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Dec 14	9 1/2 Jan 3	Freeport Sulphur Co.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	190	
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	11 1/2 July 19	Frederick Corp.	1	22 1/2	23 1/2	22	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	1,700	
41 1/2 Jan 18	49 1/2 July 27	42 1/2 Dec 4	49 1/2 July 31	Fruehauf Trailer Co. common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,500	
27 1/2 Dec 30	39 Feb 11	30 1/2 Sep 28	43 Dec 6	5% convertible preferred	50	42	43 1/2	42 1/2	43	42 1/2	43	42 1/2	43 1/2	2,200	
32 1/2 July 18	46 1/2 Feb 25	38 Jan 23	54 1/2 Dec 13	Gamewell Co (The) No par	1	28	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	28	1,700	
4 1/2 Oct 20	9 Mar 1	6													

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Year 1955								NEW YORK STOCK EXCHANGE								Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14			
32 1/2	45 1/4	27 1/2	35 1/4	27 1/2	35 1/4	27 1/2	35 1/4	Grumman Aircraft Corp.-----1	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	61,300	
5 1/2	8 1/4	5 1/2	9 1/4	5 1/2	9 1/4	5 1/2	9 1/4	Guantanamo Sugar-----1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300	
35 1/2	44 1/2	29 1/2	39 1/2	29 1/2	39 1/2	29 1/2	39 1/2	Gulf Mobile & Ohio RR com. No par	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	6,600	
90	96 1/4	73 1/2	98	73 1/2	98	73 1/2	98	85 preferred-----No par	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	700	
61 1/2	93 1/2	83 1/4	147 1/2	83 1/4	147 1/2	83 1/4	147 1/2	Gulf Oil Corp.-----25	111 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	42,500	
31	38 1/4	32 1/2	42 1/4	32 1/2	42 1/4	32 1/2	42 1/4	Gulf States Utilities Co.-----No par	35 1/4	35 1/4	34 1/4	35 1/2	35 1/2	35 1/2	8,800	
101	105	88	103 1/2	88	103 1/2	88	103 1/2	Common-----No par	88	90	88	90	88	90	---	
104 1/2	109 1/2	91 1/2	108	91 1/2	108	91 1/2	108	\$4.20 dividend preferred-----100	93 1/4	95	93 1/4	95	91 1/2	91 1/2	30	
104	107	100	105 1/2	100	105 1/2	100	105 1/2	\$4.40 dividend preferred-----100	94	102	94	102	94	102	---	
104	107	100	105 1/2	100	105 1/2	100	105 1/2	\$4.44 dividend preferred-----100	94	102	94	102	94	102	---	
<b>H</b>																
41	46 1/4	40 1/4	45 1/4	40 1/4	45 1/4	40 1/4	45 1/4	Hackensack Water-----25	41 1/4	42	41 1/4	41 1/4	41	40 1/4	680	
45 1/2	69 1/2	58 1/2	92	58 1/2	92	58 1/2	92	Halliburton Oil Well Cementing-----5	89 1/4	89 1/4	89 1/2	89 1/2	87 1/4	88	3,300	
19 1/2	24 1/4	20 1/2	24	20 1/2	24	20 1/2	24	Hall (W F) Printing Co.-----5	23 1/2	24	23 1/2	24	23 1/2	24	2,200	
18 1/4	25 1/4	19	27	19	27	19	27	Hamilton Watch Co common-----1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400	
79 1/2	100 1/4	87	107	87	107	87	107	4 1/2 convertible preferred-----100	92	93 1/4	94	94	93	94	89	
31 1/2	38 1/4	33	42 1/2	33	42 1/2	33	42 1/2	Hammermill Paper Co.-----2.50	34 1/4	35	34	34 1/2	33 1/4	34 1/2	1,800	
38	55	48	65 1/4	48	65 1/4	48	65 1/4	Harrison-Walk Reirac common-----15	62 1/2	63 1/4	62 1/2	62 1/2	62 1/2	63 1/4	4,100	
134 1/2	143	130	144	130	144	130	144	6 1/2 preferred-----100	130	135	131	135	131	135	---	
26 1/4	40 1/4	31 1/2	45 1/4	31 1/2	45 1/4	31 1/2	45 1/4	Harsco Corporation-----2.50	44 1/4	44 1/4	44	44	43 1/2	44 1/4	4,600	
31 1/4	39 1/2	29 1/2	38 1/4	29 1/2	38 1/4	29 1/2	38 1/4	Harris-Seybold Co.-----1	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	1,200	
80	35 1/2	25	39	25	39	25	39	Harshaw Chemical Co.-----5	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	28 1/8	3,400	
5 1/2	8 1/4	5 1/2	8	5 1/2	8	5 1/2	8	Hart Schaffner & Marx-----10	29 1/4	29 1/2	29	29	28 1/2	28 1/2	1,200	
33 1/2	39	32 1/2	39	32 1/2	39	32 1/2	39	Hat Corp of America common-----1	5 1/4	5 1/4	5 1/4	6	6	6	2,900	
16 1/2	27 1/4	18 1/4	37	18 1/4	37	18 1/4	37	4 1/2 preferred-----50	33	33 1/2	33	33	32 1/2	33 1/2	130	
15 1/4	20	13 1/2	17 1/2	13 1/2	17 1/2	13 1/2	17 1/2	Haveg Industries Inc.-----5	27	28 1/4	26	26 1/2	26	27	900	
26 1/4	35 1/2	27 1/4	34 1/4	27 1/4	34 1/4	27 1/4	34 1/4	Ex partial liquidating dist-----5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800	
84 1/4	91	76 1/2	89 1/2	76 1/2	89 1/2	76 1/2	89 1/2	Hayes Industries Inc.-----1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200	
39 1/2	60 1/2	47	60	47	60	47	60	Hecht Co common-----15	77	80	77	80	77	80	50	
66 1/2	104 1/2	85 1/2	101	85 1/2	101	85 1/2	101	3 1/4 preferred-----100	49 1/2	51	49 1/2	49 1/2	49 1/2	49 1/2	1,600	
22 1/2	25 1/2	23 1/2	26 1/2	23 1/2	26 1/2	23 1/2	26 1/2	3 6 1/2 preferred-----100	89	92	89	92	89	92	---	
36 1/2	38 1/2	34	38 1/2	34	38 1/2	34	38 1/2	Heller (W E) & Co.-----1	17 1/4	17 1/2	17	17	17 1/4	17 1/2	2,100	
17 1/2	22 1/2	16	21 1/2	16	21 1/2	16	21 1/2	Helme (G W) common-----10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,200	
122 1/4	126	115	124	115	124	115	124	7 1/2 noncumulative preferred-----25	34	35 1/2	34	35	35	35	110	
40	51	46 1/2	53 1/2	46 1/2	53 1/2	46 1/2	53 1/2	Hercules Powder common-----2 1/2	16	16 1/4	16 1/4	16 1/4	16	16 1/4	2,000	
81 1/2	54 1/2	45 1/4	54	45 1/4	54	45 1/4	54	5 1/2 preferred-----100	118	119 1/2	117	119 1/2	117	117	18,000	
25	34 1/2	27 1/2	41 1/2	27 1/2	41 1/2	27 1/2	41 1/2	Hershey Chocolate common-----No par	47	47 1/2	47	47 1/2	47 1/4	47 1/2	900	
31 1/4	43 1/2	33 1/2	46 1/2	33 1/2	46 1/2	33 1/2	46 1/2	4 1/4 preferred series A-----50	45 1/4	45 1/4	45 1/4	45 1/4	46 1/4	48 1/4	600	
15 1/2	20 1/2	13 1/4	20 1/2	13 1/4	20 1/2	13 1/4	20 1/2	Hertz Co (The)-----1	32 1/4	33	31 1/4	32 1/4	31 1/4	30 1/4	8,100	
71	79 1/2	61 1/4	77 1/2	61 1/4	77 1/2	61 1/4	77 1/2	Hewitt-Robins Inc.-----5	38 1/4	39 1/2	38 1/4	39 1/2	39 1/4	40	6,200	
89 1/2	98	80	99	80	99	80	99	Heyden Chemical Corp common-----1	13 1/4	13 1/4	13 1/4	13 1/2	13 1/4	13 1/2	10,000	
10 1/2	14 1/2	9 1/2	12 1/2	9 1/2	12 1/2	9 1/2	12 1/2	3 1/2 preferred series A-----100	64	65	64	64	61 1/4	63	70	
30 1/2	31 1/2	18 1/4	25 1/2	18 1/4	25 1/2	18 1/4	25 1/2	8 1/2 cum 2nd pfd (conv)-----No par	82 1/2	82 1/2	82	82	82 1/2	81 1/2	360	
12	16 1/2	9 1/2	14 1/2	9 1/2	14 1/2	9 1/2	14 1/2	Hilton Hotels Corp-----2.50	23	23 1/4	22 1/2	23	21 1/4	22 1/2	7,000	
5 1/4	8 1/2	6 1/4	12 1/2	6 1/4	12 1/2	6 1/4	12 1/2	Hires Co (Charles E)-----1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600	
19 1/2	25 1/2	18 1/2	23	18 1/2	23	18 1/2	23	Hoffman Electronics Corp-----50c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200	
29 1/2	32 1/2	29 1/2	32 1/2	29 1/2	32 1/2	29 1/2	32 1/2	Holland Furnace Co.-----5	11 1/2	12	12	12 1/2	12 1/2	12 1/2	13,100	
34 1/2	48	31 1/4	40	31 1/4	40	31 1/4	40	Hollander (A) & Sons-----5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,400	
37 1/2	65	56	74 1/4	56	74 1/4	56	74 1/4	Holly Sugar Corp common-----10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,000	
28 1/2	44 1/2	35 1/2	52 1/2	35 1/2	52 1/2	35 1/2	52 1/2	5 1/2 convertible preferred-----30	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	5,500	
100 1/2	106	93 1/2	103 1/2	93 1/2	103 1/2	93 1/2	103 1/2	Homestake Mining-----12.50	33 1/2	35 1/2	34	34 1/2	34	34 1/2	15,900	
3	8 1/2	4 1/2	8 1/2	4 1/2	8 1/2	4 1/2	8 1/2	Honolulu Oil Corp-----10	70	70 1/4	68 1/4	70	68 1/4	68 1/4	2,100	
13 1/4	26	21 1/2	29 1/2	21 1/2	29 1/2	21 1/2	29 1/2	Hooker Electrochem Co common-----5	38 1/4	39 1/4	38	38 1/2	37 1/2	38	13,300	
13	16 1/2	12 1/2	18 1/2	12 1/2	18 1/2	12 1/2	18 1/2	42.25 preferred-----No par	95	95	95	95	93 1/4	93 1/4	70	
34 1/4	39 1/2	36	40	36	40	36	40	Hotel Corp of America-----1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	15,300	
86 1/2	98	80	99	80	99	80	99	5 1/2 conv preferred-----25	23	23 1/4	23 1/2	23 1/2	23	23 1/2	500	
9 1/2	98	75	96	75	96	75	96	Houdaille-Industries Inc com-----3	17	17 1/2	16 1/2	17	17	17	1,900	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14				
<b>K</b>														
28½ May 25	43½ Dec 14	34½ Feb 13	70¼ Aug 3	Kaiser Alum & Chem Corp.	33¼	48½	49½	47½	48½	47½	49½	48½	48½	34,800
		104 Nov 27	127 Aug 3	4½ cum conv preferred	100	107½	108½	107½	109½	108½	108½	108½	109	6,300
		44¼ Dec 12	52 Feb 20	4¼ preferred	50	46	46	45½	46	44¼	45¼	44¼	45¼	1,900
39 Nov 30	45½ Mar 4	37½ Dec 7	44½ Aug 14	Kansas City Fr & Lt Co com.	No par	38	38	37½	38	37½	37½	37½	38	1,400
94 Sep 30	99¼ May 16	81 Dec 5	96 Mar 1	3.80% preferred	100	81	83	81	83	81	83	81	81	110
100½ Mar 23	105 May 6	92 Dec 5	103 Mar 13	4½ cum preferred	100	92½	94	92½	94	92½	95½	92½	94	10
105 Nov 9	107½ Sep 7	97½ Nov 28	108 Apr 13	4.50% preferred	100	99	99	99	101	99	101	98½	99	130
102½ Mar 15	105½ Nov 28	89 Nov 30	105 Mar 1	4.20% preferred	100	88½	89½	88	89½	88	89½	88	89½	200
		94 Dec 11	103 May 22	4.35% cumulative preferred	100	94	96½	94	94	92	94	92	94	1,100
70½ Jan 24	84¼ Apr 21	71¼ Feb 9	92¼ May 9	Kansas City Southern com.	No par	78	78	76	77½	76½	77½	75	76½	800
43 Mar 10	48¼ Jan 4	37 Nov 14	46½ Jan 20	4½ non-cum preferred	50	37½	37½	37½	37½	37½	37½	38	38	3,400
25 Oct 31	29½ Jun 4	24 Feb 15	28½ Aug 14	Kansas Gas & Electric Co.	No par	24½	25¼	25½	25½	25¼	25¼	25½	25½	1,700
21½ Jan 3	24½ Mar 3	21½ Jan 10	24½ Jul 23	Kansas Power & Light Co.	8.75	23	23½	22½	23¼	22½	23¼	23	23	3,800
17¼ Mar 24	24¼ July 15	13 Dec 10	21 Mar 27	Kayser (Julius) & Co.	8	13	13½	13	13½	13½	13½	13	13½	12,700
27½ Mar 14	38½ Nov 9	30 May 28	48 Dec 12	Kelsey Hayes Wheel	1	46	46½	45½	47½	46½	47½	46½	46½	6,700
98½ Jan 6	129½ Aug 26	113 Jan 23	147¼ Mar 14	Kennecott Copper	No par	127½	128½	127½	128½	126½	127½	127½	128½	12,000
44 Oct 27	59¼ Apr 15	43¼ Oct 1	53¼ Apr 6	Kern County Land Co.	2.50	44½	45	44½	44½	43½	44½	44½	45½	8,200
		42½ Apr 25	60½ July 16	Kerr-McGee Oil Indus com.	1	56½	57½	55½	56½	55	55½	55½	56½	1,700
29½ Jan 6	56 Sep 16	39½ Feb 10	47 Apr 12	4½ conv prior preferred	25	27½	28½	28½	28½	27½	27½	27½	27½	1,100
36½ Jan 3	58 Jun 23	40 Nov 21	58½ Apr 27	Keystone Steel & Wire Co (Ill)	1	43½	44½	42½	42½	42½	42½	42½	43	10,400
29½ Feb 4	38½ Dec 27	32½ Dec 4	40½ Mar 19	Kimberly-Clark Corp	5	32½	32½	32½	33	32½	32½	33	33½	900
38¼ Jan 6	60 Dec 23	52¼ Jan 31	74½ Aug 26	King-Seely Corp	1	64½	64½	64½	64½	64½	64½	64½	64½	2,300
92¼ Mar 18	100¼ Jan 23	82½ Dec 11	98 Feb 1	Koppers Co Inc common	10	82½	82½	82½	82½	82½	82½	82½	82½	230
28½ Jun 30	32 Jan 4	25½ Dec 5	29½ Mar 29	4% preferred	100	25½	25½	25½	25½	25½	25½	25½	25½	9,500
47½ Dec 20	55½ Feb 9	32½ Dec 12	50½ Feb 29	Kresge (S S) Co	10	32½	32½	32½	32½	32½	32½	32½	32½	4,200
22½ Dec 28	24½ Dec 8	22 Jan 10	29½ Apr 3	Kress (S H) & Co.	No par	25½	25½	25½	25½	25½	25½	25½	25½	700
39¼ May 31	50 Jan 4	43½ Jan 4	54½ Oct 19	Kroehler Mfg Co	5	51	51½	50½	50½	50½	51½	50½	51½	3,300
				Kroger Co (The)	1									
<b>L</b>														
12½ Mar 15	16 Sep 7	14¼ Apr 13	16½ Sep 10	Laclede Gas Co common	4	15½	15½	15½	15½	15½	15½	15½	15½	3,000
4 Dec 22	5½ Jan 25	25¼ Apr 4	27½ Aug 7	4.32% preferred series A	25	25½	25½	25½	25½	25½	25½	25½	25½	100
16 Mar 14	18½ Dec 6	16½ Mar 13	19 Nov 7	La Consolidada 6% pfd. 75 Pesos Mex	1	3¼	3¼	3¼	3¼	3¼	3¼	3¼	3¼	500
20½ May 10	24¼ Dec 25	19 Jun 8	22½ Mar 12	Lane Bryant	1	17½	18	17½	17½	18	18	17½	17½	800
28½ Jan 6	34¼ Sep 20	30 Jun 8	34¼ Apr 30	Lee Rubber & Tire	5	19¼	19½	19¼	19¼	19½	19½	19¼	19½	2,800
86½ Aug 11	98½ Mar 3	89 May 3	97 Mar 22	Lees (James) & Sons Co common	3	32¼	33	32¼	32½	33	33	33¼	33¼	3,500
11 Mar 14	15½ Nov 28	13½ Jan 10	17½ Jun 27	3.85% preferred	100	92	94	92	94	92	94	92	94	15,100
		35¼ Apr 26	58 Jul 10	Lehigh Coal & Navigation Co.	10	15	15½	14½	14½	14½	14½	14½	14½	7,200
18½ Jan 6	25¼ Apr 26	15½ Nov 26	21½ Jan 3	Lehigh Portland Cement	15	42¼	43½	42¼	42½	42¼	42½	42¼	43½	4,400
1½ Jan 3	2¼ Sep 1	1½ Jul 6	2½ Jan 31	Lehigh Valley RR.	No par	16¼	17	16¼	17	16¼	16½	17	17	3,900
11¼ Jan 3	17½ Dec 22	15 Apr 24	19½ Nov 19	Lehigh Valley Coal common	2½	2½	2½	2½	2½	2½	2½	2½	2½	3,300
3½ Jan 3	6½ Sep 1	5 Oct 2	8 Feb 1	\$3 noncum 1st preferred	No par	18½	18½	18½	18½	18½	18½	18½	18½	700
		25¼ Nov 1	29½ Nov 14	50c noncum 2nd pfd.	No par	6	6	6	6	6	6	6	6	11,700
16 Sep 30	22 Jan 4	16½ Jan 4	20½ Oct 30	Lehman Corp (The) new	1	27½	28½	27½	28½	27½	28½	27½	28½	1,000
19½ Jan 3	23 Mar 1	17½ Nov 27	21½ Mar 28	Lehn & Fink Products	8	19	19½	19½	19½	19½	19½	19½	19½	4,700
64¼ Jan 18	89¼ Dec 6	74¼ Feb 9	98 Apr 9	Lerner Stores Corp.	No par	17½	18¼	17½	18	17½	17½	17½	17½	4,600
13¼ Jan 3	23 Apr 22	1 Dec 4	18¼ Nov 30	Libbey-Owens-Ford Glass Co.	10	82½	83½	82½	83	81¼	82½	81¼	82¼	72,300
		1/256 Nov 30	1/64 Dec 5	Libby McNeill & Libby	7	12½	12½	12½	12½	12½	12½	12½	12½	486,500
61¼ Mar 14	72¼ Sep 22	61¼ Oct 1	72¼ Feb 2	Stock rights	1	1/125	1/125	1/125	1/125	1/256	1/256	1/256	1/256	205,000
149½ Jun 22	164½ Nov 16	138¼ Nov 16	163½ Feb 2	Bond rights	1	62	62½	62½	62½	62	62½	62½	62½	11,400
47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	Liggett & Myers Tobacco com.	25	140½	140½	141¼	141¼	140½	141	139	140½	300
				7½ preferred	100	53	53½	52½	53	52½	52½	52½	52½	2,400
				Lily Tulip Cup Corp.	10									
46¼ Oct 31	55¼ Apr 6	47¼ Jan 23	76¼ Nov 7	Link Belt Co.	8	73	73	71¾	72¾	70½	70½	71	71¼	6,100
16 Dec 30	21¼ Jan 14	14¼ May 28	18 Aug 29	Lionel Corp (The)	2.50	16¼	16½	16¼	16½	16¼	16½	16¼	16½	1,000
25¼ Jan 25	39¼ Sep 19	35¼ Jan 24	49¼ Mar 29	Liquid Carbonic Corp com.	15	39½	40½	39	39½	39½	40½	39½	40	8,300
79 Apr 15	103½ Sep 19	84 Sep 25	100½ Jan 12	3½ convertible preferred	100	75	75	75	75	75	75	75	75	7,700
8½ Mar 14	12 July 25	6½ Nov 29	12 Jan 6	List Industries Corp.	1	7½	7½	7½	7½	7½	7½	7½	7½	79,600
40½ May 17	64¼ Feb 7	43¼ Jun 8	58½ Dec 12	Lockheed Aircraft Corp	1	55	56½	56½	57½	57½	58½	56	57½	32,000
17½ Mar 14	24¼ Aug 1	18¼ Nov 29	25¼ May 14	Loew's Inc.	No par	18½	18½	18½	19	18½	18½	18½	19¼	9,400
56 Jan 7	73 Dec 21	64¼ Jan 23	98 Jul 11	Lone Star Cement Corp.	10	82½	83½	83	83½	82¼	83	82¼	85	3,200
		33½ Dec 12	35½ Dec 14	New common	4	33¼	34¼	33¼	34	33¼	33¾	33¼	34	11,000
26¼ Mar 14	32½ July 5	28 Jan 10	35 July 26	Lone Star Gas Co	10	21¾	21¾	21¾	21¾	21¾	21¾	21¾	21¾	100
20 Oct 11	23 Mar 4	21¼ Oct 19	23½ July 6											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest			Lowest	Highest			Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	Shares	
29 3/4 Oct 18	35 1/4 Mar 7	26 1/4 Sep 26	33 Jan 6	Middle South Utilities Inc.	10	29 3/4	30		29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	9,800	
24 1/4 Jan 19	70 Dec 9	40 Dec 12	69 1/4 Oct 19	Midland Enterprises Inc.	1	61 1/4	63 1/4		61 1/4	63 1/4	61 1/4	61 1/4	61 1/4	1,500	
37 1/4 Jan 25	54 1/4 Nov 21	40 May 28	47 Mar 12	Midland Steel Prod common	5	43 1/4	43 1/4		43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,000	
133 Jan 21	146 1/4 Sep 23	126 Dec 7	142 Jan 3	8 1/2 1st preferred	100	128	128		128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	400	
25 1/4 Jan 21	35 Nov 30	29 1/4 Feb 20	40 Aug 10	Midwest Oil Corp.	10	34 1/4	34 1/4		34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,800	
29 1/4 Oct 11	41 1/4 July 13	26 1/2 Dec 5	36 1/4 Jan 9	Minerals & Chem Corp of Amer.	1	29	29 1/4		29 1/4	28 1/2	28 1/2	27 1/4	28 1/4	7,200	
20 1/4 Oct 11	28 1/4 Mar 1	21 Mar 1	25 1/4 July 17	Minneapolis & St. Louis Ry.	No par	22	22 1/2		22	22	22	22 1/2	22 1/2	3,400	
15 Oct 11	19 1/4 Apr 13	17 Jan 23	22 1/4 May 14	Minn St Paul & S S Mar.	No par	20	20 1/4		20	20 1/4	20 1/4	19 1/4	19 1/4	3,300	
50 1/4 Oct 17	78 Jun 20	58 Jan 23	90 1/4 July 26	Minneapolis-Honeywell Reg.	1.50	85 1/2	86 1/4		85 1/2	86 1/4	85 1/2	85 1/2	86 1/4	10,000	
102 1/4 Dec 28	107 Apr 13	61 1/4 Sep 26	75 1/4 May 10	Minn Mining & Mfg com.	No par	64 1/2	65 1/2		64 1/2	65 1/2	63 1/4	63 1/4	62 1/4	12,300	
		98 Nov 19	105 Apr 2	54 preferred	No par	95	96 1/2		95	95 1/2	95	99 1/2	99 1/2		
12 1/4 Jan 6	26 1/4 Nov 25	13 1/4 Oct 4	24 1/4 Jan 3	Minneapolis Moline Co common	1	16 1/4	17		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	7,000	
82 Jan 20	93 1/4 May 4	76 Oct 8	88 Jan 11	\$5.50 1st preferred	100	82	83		82	83	82	81	81 1/2	140	
23 1/4 Jan 7	35 1/4 Dec 14	22 Aug 30	33 Jan 3	\$1.50 2nd conv preferred	25	24	24		23 1/4	24 1/4	23 1/4	23 1/4	24	500	
		30 1/4 Nov 28	42 1/4 Apr 2	Minnesota & Ontario Paper	2.50	33	33 1/4		32 1/4	32 1/4	32 1/4	32 1/4	33 1/4	5,200	
22 1/4 Jan 20	28 1/4 Dec 30	25 1/4 Nov 21	30 1/4 Jan 16	Minnesota Power & Light	No par	25 1/4	26		25 1/4	25 1/4	25 1/4	25 1/4	26 1/4	1,200	
38 1/4 Oct 31	44 1/4 Feb 15	9 1/4 Dec 10	19 Jan 5	Minute Maid Corp.	1	9 1/4	10		9 1/4	9 1/4	9 1/4	9 1/4	10 1/4	21,400	
22 1/4 Jan 17	33 1/4 July 5	36 1/4 Jan 23	49 1/4 Apr 30	Mission Corp.	1	46	46 1/4		45 1/4	46	45 1/4	46	46 1/4	5,400	
27 Aug 10	32 1/4 Dec 30	29 1/4 Jan 3	40 1/4 July 24	Mission Development Co.	5	31 1/4	32 1/4		31 1/4	32	31 1/4	32	32 1/4	8,800	
8 1/4 Jan 6	21 1/4 Aug 12	30 1/4 Jun 25	36 1/4 Aug 14	Mississippi River Fuel Corp.	10	x34	34 1/4		34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,800	
73 1/4 Sep 1	100 1/4 Jun 7	9 1/2 Nov 29	17 1/4 Jan 5	Missouri-Kan-Tex RR com.	No par	10 1/4	10 1/4		10	10	9 1/4	10 1/4	10 1/4	4,400	
		49 1/2 Nov 29	81 1/4 Jan 5	7 1/2 preferred series A	100	55 1/2	56 1/4		x52 1/4	54	54	56 1/4	57 1/2	23,900	
		35 1/4 Apr 26	47 1/4 May 14	Missouri Pacific RR class A	No par	37 1/4	37 1/4		36 1/4	37 1/4	36 1/4	37 1/4	38 1/4	10,000	
8 1/4 Nov 29	15 1/4 Sep 14	7 1/4 Oct 2	11 1/4 Feb 29	Mohasco Industries Inc.	5	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2	9 1/4	9 1/2	50,100	
49 Jan 6	79 1/4 Sep 15	60 Oct 3	76 Feb 20	3 1/2 1st preferred	100	64 1/2	66		64 1/2	66	65	66	67	200	
54 Feb 9	83 1/4 Dec 7	67 1/4 Oct 2	88 Feb 20	4.20 1st preferred	100	75 1/4	75 1/4		75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	750	
14 1/4 Dec 1	16 1/4 Feb 23	15 Dec 14	22 Mar 23	Mojud Co Inc	1.25	15 1/4	15 1/4		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	300	
19 1/4 May 12	24 1/4 Jan 7	21 Dec 13	28 1/4 July 23	Monarch Machine Tool	No par	23 1/4	23 1/4		22 1/4	23 1/4	22	21 1/4	21 1/4	1,200	
		18 1/4 Nov 29	24 1/4 Jan 3	Monor RR class A	25	21	21		21	21	21	20 1/4	21 1/4	3,800	
		16 1/4 Nov 29	24 1/4 Jan 3	Class B	No par	17 1/4	18 1/4		17 1/4	18	17 1/4	17 1/4	17 1/4	300	
40 1/4 Aug 2	52 1/4 July 6	33 1/4 Nov 19	51 1/4 Mar 19	Monsanto Chemical Co	2	35 1/4	36 1/4		34 1/4	35 1/4	34 1/4	35 1/4	35 1/4	52,700	
		36 1/4 Dec 3	36 1/4 Dec 3	When issued					35 1/4	36	34 1/4	35 1/4	35 1/4		
23 1/4 Jan 6	32 1/4 Feb 15	22 1/4 Nov 29	28 Jan 3	Montana-Dakota Utilities Co.	5	23 1/4	23 1/4		x22 1/4	23 1/4	22 1/4	23 1/4	24	13,100	
34 1/4 Mar 14	43 1/4 Sep 22	39 1/4 Jan 26	47 Jun 14	Montana Power Co (The)	No par	42 1/4	42 1/4		42 1/4	42 1/4	42	41 1/4	42	900	
25 1/4 Oct 11	38 1/4 Jan 3	30 1/4 Jan 23	38 1/4 Aug 1	Montgomery Oil Co.	1	32 1/4	32 1/4		31 1/4	32 1/4	31 1/4	31 1/4	32 1/4	13,700	
		18 1/4 Jan 10	25 1/4 Dec 14	Montgomery Ward & Co.	No par	33 1/4	33 1/4		33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	32,600	
18 1/4 Jan 3	21 1/4 Apr 25	18 1/4 Jan 10	25 1/4 Dec 14	Moore-McCormack Lines	12	23 1/4	23 1/4		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	7,400	
16 1/4 Mar 14	23 1/4 Dec 9	18 1/4 Nov 27	28 1/4 Mar 12	Morrell (John) & Co.	10	19 1/4	20 1/4		19 1/4	19 1/4	19 1/4	19 1/4	20 1/4	5,500	
44 1/4 Mar 14	60 1/4 Jun 7	37 1/4 Dec 13	51 1/4 Mar 14	Motorola Inc.	3	39 1/4	40 1/4		39 1/4	39 1/4	38 1/4	39 1/4	38 1/4	19,800	
20 May 17	32 1/4 Dec 22	21 Sep 26	32 1/4 Mar 7	Motor Products Corp	10	42	42		41 1/4	42	41 1/4	41 1/4	41 1/4	400	
27 1/4 May 14	33 1/4 Apr 27	30 1/4 Nov 20	40 1/4 May 10	Motor Wheel Corp	5	22 1/4	23		22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,900	
30 1/4 Oct 11	42 1/4 Mar 3	14 1/4 Dec 12	18 Jan 4	Mueller Brass Co	5	32 1/4	32 1/4		x31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	3,400	
17 1/4 Jun 9	22 1/4 July 20	37 1/4 Dec 6	45 1/4 Jan 11	Munsingwear Inc.	1	14 1/4	15		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,600	
40 Sep 26	47 Feb 4	29 1/4 Oct 23	42 1/4 Apr 12	Murphy Co (G C)	10	38 1/4	38 1/4		38 1/4	38 1/4	38	38	38 1/4	2,400	
28 Jan 6	43 Dec 6	42 1/4 Jan 4	50 Mar 15	Murray Corp of America	10	30 1/4	31 1/4		30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	3,600	
40 1/4 Oct 25	47 Mar 2			Myers (F E) & Bros	No par	44	45 1/4		44	45 1/4	44	45 1/4	44		
N															
114 1/4 Nov 9	128 Sep 21	118 Jan 24	148 May 10	Nashville Chatt & St Louis	100	124	124 1/2		124	124	124	124 1/2	126	220	
47 Jan 6	70 Dec 14	16 1/4 May 28	22 July 16	Natco Corp	5	17 1/4	17 1/4		x16 1/4	16 1/4	16 1/4	17 1/4	17 1/4	1,200	
20 1/4 Mar 14	27 1/4 Mar 15	62 Jan 23	82 July 25	National Acme Co.	1	75 1/4	75 1/4		74 1/4	74 1/4	72	72	73 1/4	500	
15 1/4 Dec 29	20 1/4 Oct 31	23 Feb 17	29 1/4 Jan 27	National Airlines	1	25 1/4	26		25 1/4	26 1/4	25 1/4	26 1/4	27 1/4	15,300	
33 1/4 May 16	46 1/4 Nov 23	11 Nov 26	16 1/4 Mar 19	National Automotive Fibres Inc.	1	11 1/4	12		12	12 1/4	12 1/4	13 1/4	13 1/4	13,300	
37 1/4 Nov 10	45 1/4 Mar 1	35 1/4 Jun 8	42 1/4 Apr 18	National Aviation Corp	5	37 1/4	37 1/4		36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	5,600	
173 1/4 Sep 6	183 Jun 2														

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Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	
O											
43 1/2 Jan 6	52 1/2 Aug 3	49 Dec 14	58 1/2 Aug 13	Ohio Edison Co common.....12		50 1/4 51	50 3/8 50 3/4	49 5/8 50	49 1/2 50 1/2	49 1/2 50 1/2	6,600
105 1/4 Sep 20	110 1/2 Sep 30	90 1/4 Dec 13	110 1/4 Jan 4	4.40% preferred.....100		94 1/2 95 1/4	94 1/2 95 1/4	x91 7/8 92	90 1/4 91 1/2	91 1/2 91 1/2	380
95 1/2 Jan 20	100 1/2 Apr 22	80 1/2 Nov 19	100 Jan 5	3.90% preferred.....100		81 1/2 82 1/4	83 1/2 83 1/2	x82 1/2 82	82 1/2 82 1/2	82 1/2 82 1/2	470
107 Nov 15	109 Jan 14	97 Dec 14	110 Jan 11	4.56% preferred.....100		*97 99 1/4	*97 99 1/4	*96 98 1/4	*97 98 1/4	97 97 1/2	10
105 1/2 Sep 27	109 Aug 3	98 Nov 30	109 1/2 Feb 10	4.44% preferred.....100		*97 99 1/2	*97 99 1/2	*95 7/8 98 1/4	*95 7/8 98	*95 7/8 98	1,900
		15 1/2 Dec 14	23 July 17	Ohio Match Co common.....5		16 1/2 17	17 17 1/2	x16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	160
		83 1/2 Dec 3	91 Jun 18	5% preferred series A.....100		84 85	84 84	*83 1/2 85	85 85	85 85 1/2	28,600
30 1/2 Sep 26	39 Jun 20	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co.....No par		43 43 3/4	42 3/4 43 3/4	42 3/4 43 1/2	43 43 1/4	43 3/4 43 1/4	2,400
31 1/2 Jan 28	40 1/2 Sep 21	34 1/2 Jan 10	43 July 10	Oklahoma Gas & Elec Co com.....10		37 3/8 38 1/4	38 38	38 38	38 38	38 1/2 38 1/4	
18 1/2 Jan 20	19 1/2 May 17	17 1/2 Nov 1	19 1/2 July 13	4% preferred.....20		*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18 1/4	*17 1/2 18 1/4	
100 Jan 19	103 1/2 May 13	97 1/2 May 29	104 Jun 26	Preferred 4.24% series.....100		*95 99	*95 99	*95 99	*95 99	*95 99	
21 1/2 Sep 26	25 1/2 Apr 25	23 1/2 Jan 3	29 1/2 July 16	Oklahoma Natural Gas.....7.50		26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 27	26 1/4 26 1/2	7,000
				Olin Mathieson Chemical Corp.....5		49 3/4 50 1/2	49 1/4 49 3/4	48 3/4 49 1/2	48 1/2 49 3/4	48 3/4 49 3/4	29,900
49 1/2 Mar 14	64 1/2 July 8	48 Nov 29	62 1/2 Aug 2	Conv preference 1951 series.....100		108 108 3/4	107 3/4 108	*106 109	107 1/4 107 1/4	107 1/2 107 1/2	1,200
114 Jan 26	135 July 8	105 Nov 20	130 1/2 Aug 2	Oliver Corp common.....1		11 1/2 12 1/2	12 12 1/2	12 1/2 12 1/2	12 12 1/2	12 12 1/2	22,000
13 1/2 Jan 6	18 1/2 Sep 22	11 May 28	17 1/2 Jan 9	4 1/2% convertible preferred.....100		81 82	82 82 1/2	81 1/4 81 1/4	81 1/4 82	82 82 1/2	400
94 1/2 Jan 10	112 1/2 Sep 22	81 Dec 4	107 1/2 Jan 9	Otis Elevator.....6.25		42 1/2 43	42 1/2 42 1/2	42 1/2 43	43 44	43 1/2 44 1/2	7,600
31 1/2 Jan 6	47 Sep 20	33 1/2 Feb 14	50 1/2 July 26	Outboard Marine Corp.....83 1/2		69 1/2 70	70 70 1/4	69 70	69 69 1/4	69 1/2 71 1/4	3,000
84 1/2 Oct 19	99 Jan 14	77 May 2	95 1/2 July 23	Outlet Co.....No par		80 1/2 80 3/4	81 81	*80 81	*80 81	80 80	90
16 Jan 3	16 1/2 Dec 20	16 1/2 Sep 10	17 Mar 26	Overland Corp (The).....1		*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	*16 1/2 16 1/2	
		59 Nov 20	91 July 5	Owens-Corning Fiberglass Corp.....1		67 1/2 69 1/4	65 1/2 67 1/2	67 67 1/2	68 1/2 69 1/4	68 1/2 69	7,900
		60 Nov 27	81 July 11	Owens-Illinois Glass Co.....6.25		62 1/2 63 1/4	61 1/2 62 1/2	61 1/2 62 1/2	61 1/4 63	62 1/4 62 1/2	10,300
		98 1/2 Dec 6	106 Oct 18	4% cum div preferred.....100		99 99 1/2	99 99 1/2	100 100 1/2	100 101	100 101	3,800
34 Mar 14	46 1/2 May 17	35 Jan 27	51 1/2 May 9	Oxford Paper Co common.....15		42 42 1/2	42 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,100
94 Feb 17	101 1/2 Nov 18	90 Nov 30	102 1/2 Jan 13	85 preferred.....No par		*91 93 1/2	*91 93 1/2	*91 93 1/2	90 1/2 91 1/2	*90 1/2 92	50
P											
9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Jan 10	16 1/2 Oct 5	Pacific Amer Fisheries Inc.....5		13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	1,400
16 1/2 May 16	25 1/2 Nov 29	19 1/2 Jun 12	28 1/2 Nov 23	Pacific Coast Co common.....1		27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,100
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	28 1/2 Nov 27	5% preferred.....25		*27 1/2 28	*27 1/2 28	*27 1/2 28	*27 1/2 27 1/2	*27 1/2 27 1/2	
37 1/2 Jan 17	44 1/2 Jun 29	31 1/2 Oct 31	40 Jan 16	Pacific Finance Corp.....10		33 1/2 33 1/2	33 34	33 34	33 34	33 34	4,700
44 1/2 Mar 15	53 Aug 29	47 Oct 2	53 1/2 Mar 28	Pacific Gas & Electric.....25		49 1/2 50 1/4	49 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 50 1/4	7,500
37 1/2 Jan 6	42 Aug 5	35 1/2 Nov 29	40 Jan 12	Pacific Lighting Corp.....No par		36 1/2 36 1/2	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36 1/2	5,100
37 1/2 Jan 25	56 Dec 15	30 1/2 Nov 29	54 Jan 12	Pacific Mills.....No par		33 33	33 34	*33 1/2 34 1/2	*33 3/4 34 1/4	*33 3/4 34	400
128 1/2 Jan 7	148 1/2 Aug 22	122 1/2 Sep 28	142 1/2 July 16	Pacific Teleg & Teleg common.....100		126 126 1/2	x124 124 1/2	124 124 1/2	123 3/4 124 1/2	124 124 1/2	1,950
142 1/2 Mar 10	152 1/2 Aug 22	132 Dec 6	152 1/2 Feb 9	6% preferred.....100		133 1/2 134	133 133	134 134	*134 135	134 134 1/2	310
6 1/2 Nov 16	12 Jan 5	6 1/2 Dec 7	9 Mar 9	Pacific Tin Consolidated Corp.....1		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6,500
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc.....1		17 1/2 17 1/2	17 1/2 18	17 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	69,000
70 1/2 Oct 12	88 Apr 18	74 Jan 10	104 1/2 July 17	Panhandle East Pipe L Co.....No par		96 96 1/2	96 1/2 97	96 1/2 97 1/2	96 1/2 97 1/2	97 1/2 97 1/2	5,000
		48 1/2 Dec 13	49 1/2 Dec 14	New common "when issued".....100		93 93	*93 94 1/2	93 93	93 93	93 93	140
98 1/2 May 17	104 Jan 3	93 Nov 5	103 Jan 6	Paramount Pictures Corp.....1		27 1/2 28	27 1/2 28	27 1/2 28	28 28 1/2	28 1/2 28 1/2	10,800
36 Jan 6	44 1/2 Jun 3	27 1/2 Nov 29	36 1/2 Jan 3	Park & Tilford Distillers Corp.....1		42 1/2 42 1/2	42 42 1/2	42 42	*41 1/2 42	*41 1/2 42	100
40 Nov 29	47 1/2 May 5	29 Aug 27	42 1/2 Dec 10	Parke Davis & Co.....No par		45 45 1/2	45 1/2 45 1/2	45 1/2 46 1/2	46 1/2 47	47 1/2 47 1/2	16,200
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	57 1/2 Apr 17	Parker Rust Proof Co.....2.50		25 1/2 25 1/2	25 25	*25 25 1/2	*25 25 1/2	*25 26	300
		23 1/2 Jun 8	30 1/2 Jan 9	Parnelee Transportation.....No par		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,200
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	17 1/2 Apr 25	Patino Mines & Enterprises.....1		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3,000
4 1/2 May 27	7 1/2 Jan 5	3 1/2 Oct 2	6 1/2 Mar 12	Peabody Coal Co common.....5		13 1/2 13 1/2	12 1/2 13 1/2	x12 1/2 13	12 1/2 13 1/2	12 1/2 13	20,200
4 1/2 Jan 6	9 1/2 Jun 6	10 1/2 Sep 26	14 1/2 Jun 25	5% conv prior preferred.....25		33 1/2 34	32 1/2 33	*32 1/2 33 1/2	32 1/2 33	*32 1/2 33	1,300
14 1/2 Jan 6	25 1/2 Jun 21	27 1/2 Sep 26	37 Jun 21	Penick & Ford.....No par		53 1/4 53 1/2	53 53	53 1/4 53 1/2	*53 53 1/2	*53 53 1/2	400
44 Oct 11	54 1/2 Feb 14	46 1/2 Jun 20	56 1/2 Nov 26	Peninsular Teleg common.....No par		39 1/2 40	39 1/2 39 1/2	39 1/2 40	*39 1/2 40	40 40	2,700
				\$1 preferred.....25		21 21	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	50
				\$1.32 preferred.....25		*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	50
				\$1.30 preferred.....25		*26 1/2 27 1/2	*27 27 1/2	*27 27 1/2	*27 27 1/2	*27 27 1/2	70
				Penney (J C) Co.....No par		81 81 1/2	81 1/2 83	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	8,300
				Penn-Dixie Cement Corp.....1		35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Per	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14		Shares		
<b>Q</b>													
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common—5	33% 34	33% 34	34 34	34 34	33% 33%	5,000			
14% Mar 15	15% July 15	130 Nov 21	153 Feb 20	6% preferred—100	131 133	131 133	131 131	131 131	131 131	80			
26% Jan 6	31% Aug 1	29% Nov 28	33% Apr 19	Quaker State Oil Refining Corp—10	30% 30%	30 30	30 30	30 30	30 30	1,100			
<b>R</b>													
36% Jan 18	55% July 3	33% Nov 23	50% Mar 22	Radio Corp of America com—No par	36% 36%	35% 36%	35% 35%	35% 35%	x34% 35%	59,100			
81% Jan 5	88% July 27	70% Nov 27	87% Feb 14	\$3.50 1st preferred—No par	70% 70%	70 70	70 70	71% 72	71 71	4,500			
47 Feb 7	60% Nov 16	15% Dec 4	20% July 11	Ranco Inc—5	16% 16%	16% 16%	16% 16%	16% 16%	17% 17%	7,800			
32 Sep 26	41% July 8	53% Jan 23	59% Apr 12	Raybestos-Manhattan—No par	54% 55%	54% 55%	55% 55%	55% 55%	55% 55%	100			
13% Sep 26	25% Apr 15	28% Nov 29	44% Aug 3	Rayonier Inc—1	32 32	32 32	31% 32	31% 32	31% 32	11,700			
31 Oct 11	37% Jun 1	12% Dec 11	16% Aug 1	Ray-O-Vac Co—2.50	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,500			
39 Jan 5	47 Aug 11	13 July 19	19% Mar 9	Raytheon Mfg Co—5	16% 16%	16% 16%	17 17	17% 17%	17% 17%	98,600			
34% Jan 7	38% July 27	31% Feb 14	37% May 9	Reading Co common—50	33% 34	33% 34	33% 33%	33% 33%	33% 33%	1,600			
29% Jan 5	42 Mar 8	37% Sep 24	44% Jan 3	4% noncum 1st preferred—50	40 40	40 40	40 40	40 40	40 40	600			
19% Jan 22	27% May 22	33% Nov 23	37% Apr 4	4% noncum 2nd preferred—50	36% 36%	36% 36%	36 36	36 37	36 37	500			
13 May 6	18% Aug 3	33% Jan 4	39 Dec 12	Real Silk Hosiery Mills—5	35% 38%	38% 38%	38% 38%	38% 39	37 40	400			
7% Jan 3	11% Feb 14	20% Jan 11	30% Apr 11	Reed Roller Bit Co—No par	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	3,700			
15% Sep 26	19% Sep 13	12 Dec 5	15 Jan 5	Reeves Bros Inc—500	12% 12%	12% 12%	12 12	12 12	12 12	2,000			
12% Feb 4	21% Aug 26	6 Nov 27	10% Mar 14	Reis (Robt) & Co—	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	800			
60 Dec 30	67% Feb 16	15 Jan 27	18% Mar 14	\$1.25 div pldr preference—10	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	100			
31 May 16	47% Sep 16	18% Jan 3	30% Apr 18	Reliance Mfg Co common—5	29 29	29 29	29 29	29 29	28% 29%	200			
6% Mar 14	11% Aug 18	61 Jan 18	64% Apr 4	Conv pfd 3% series—100	62 62	62 62	62 62	61% 62%	61% 62%	25,200			
13% Jan 6	15% Aug 23	28% July 19	43% Jan 3	Republic Aviation Corp—1	30% 31%	30% 31%	30% 32%	32% 33%	32% 32%	32 32	8,400		
41 May 10	54% Sep 12	5 Nov 27	43% Jan 16	Republic Pictures common—500	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	700			
4% Mar 14	10% Jun 8	11% Dec 12	15% Jan 10	81 convertible preferred—10	11% 12	11% 12	11% 11%	11% 11%	11% 11%	33,200			
48 Oct 10	60% Sep 12	17% Dec 5	15% Jan 10	Republic Steel Corp—10	58% 59%	58% 59%	58% 59%	58% 59%	59% 59%	3,100			
40 Mar 11	54% Dec 8	35% May 25	45% Apr 24	Revere Copper & Brass—5	38% 38%	37% 38	38 38	37% 37%	36% 37%	18,600			
51 Mar 14	62 Nov 2	26% Dec 13	45% Feb 13	Revlon Inc—1	28 28	28 28	27% 28	26% 27	27% 27	13,300			
82 Jan 26	91 May 11	49 Oct 1	85 Aug 3	Rexall Drug Co—2.50	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	24,700			
101 Jan 26	105% Apr 20	41% Nov 27	49% Mar 12	Reynolds Metals Co common—1	63 64	64 64	62% 62%	60% 61%	61 62	5,600			
32% Sep 26	45% Feb 14	49 Oct 1	85% May 7	4% pfd series A—50	42% 43%	42% 43	42% 43	42% 43	42% 42%	8,500			
6% July 26	8% Sep 8	41% Nov 27	89% Jan 16	Reynolds (R J) Tob class B—10	53% 54%	54 54	54 54	54 54	55 55	600			
64% May 12	82 Dec 9	93% Dec 14	105% Jan 11	Common—100	62 72	62 72	62 72	62 72	62 72	600			
38 Jan 6	42 Nov 14	90 Nov 28	105% Jan 11	Preferred 3.60% series—100	81% 82%	82 82	81% 81%	81% 81%	81% 81%	16,300			
21 Dec 2	27% Dec 13	90 Nov 28	105% Jan 11	Preferred 4.50% series—100	94% 95	94% 95	94% 95	94 95	94 95	700			
12% Jan 6	17% Sep 9	90 Nov 28	105% Jan 11	Rheem Manufacturing Co—1	18% 19%	18% 19%	17% 18%	17% 18%	17% 18%	17,900			
36 Sep 27	33% Jun 9	90 Nov 28	105% Jan 11	Rhodesian Selection Trust—5	6 6	6 6	6 6	6 6	6 6	2,000			
34 Oct 7	40% Jun 8	90 Nov 28	105% Jan 11	Ridgeway Corp—No par	69 70	69 70	68% 69%	68% 69%	68% 69%	403			
24 Jan 18	33% Dec 8	90 Nov 28	105% Jan 11	Riegel Paper Corp—10	33% 33%	33% 33%	32% 33%	32% 33%	32% 33%	16,600			
357 Jan 19	410 Dec 30	90 Nov 28	105% Jan 11	Ritter Company—5	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	10,700			
100 Jun 17	105% Mar 4	90 Nov 28	105% Jan 11	Roan Antelope Copper Mines—1	13% 14	13% 14	13% 14	13% 14	13% 14	200			
21 Oct 11	35 Feb 1	90 Nov 28	105% Jan 11	Roberts & Fulton Controls com—1	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	3,200			
9% Jan 6	14% Sep 28	90 Nov 28	105% Jan 11	6% conv preferred—25	33 33	33 33	32% 33%	32% 33%	32% 33%	16,100			
43% Dec 29	44% Dec 29	90 Nov 28	105% Jan 11	Rochester Gas & El Corp—No par	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	1,120			
88% Jan 25	88% Sep 9	90 Nov 28	105% Jan 11	Rockwell Spring & Axle Co—5	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	23,500			
18 Jan 18	32% Dec 13	90 Nov 28	105% Jan 11	Rohm & Haas Co common—20	38% 39%	39 39	39 39	38% 39%	38% 39%	7,700			
35 Oct 31	48% Jan 3	90 Nov 28	105% Jan 11	4% preferred series A—100	90 95	90 95	90 95	90 95	90 95	5,000			
11 Sep 27	15% Mar 21	90 Nov 28	105% Jan 11	Rohr Aircraft Corp—1	29 29	29% 29%	30% 31%	31% 31%	31 31	40,400			
43% July 21	58% Dec 27	90 Nov 28	105% Jan 11	Romson Corp—1	14% 15%	14% 15%	14 14	14 14	14 14	35,200			
92% Sep 9	98% Feb 28	90 Nov 28	105% Jan 11	Royal Dutch Petrol Co—50 Guilders	101 102	100 100	98% 100%	98% 100%	99 100	10,600			
103% Jan 17	126 Dec 27	90 Nov 28	105% Jan 11	New common—20 Guilders	40% 41%	40 40	39% 40	39% 40	39% 40	9,400			
46 Jan 6	55 Jun 22	90 Nov 28	105% Jan 11	Royal McBee Corp—1	30% 31	30% 30%	30% 30%	30% 30%	30% 30%	1,400			
22% Jan 11	26 Jul 14	90 Nov 28	105% Jan 11	Rubberoid Co (The)—1	29% 30%	29% 30	29% 30	29% 30	30% 30	9,400			
35% Mar 14	34% Jun 13	90 Nov 28	105% Jan 11	Rupperts (Jacob)—5	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,600			
7% Jan 17	8% Jun 27	90 Nov 28	105% Jan 11	<b>S</b>									
101% Oct 13	107 Mar 7	90 Nov 28	105% Jan 11	Safeway Stores common—5	66% 68%	67% 69%	68% 69%	68% 69%	70% 71%	31,500			
33% Jan 6	40 Sep 8	90 Nov 28	105% Jan 11	4% preferred—100	81% 83	81% 82	81% 82	81% 82	81% 82	1,500			
85% Jan 4	92% May 18	90 Nov 28	105% Jan 11	4.30% conv preferred—100	147% 147%	148 150	148 148	152% 153	152% 153	900			
43% Jan 6	59% Apr 5	90 Nov 28	105% Jan 11	St Joseph Lead Co—10	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	8,800			
18 Jan 6	31% Jul 18	90 Nov 28	105% Jan 11	St Joseph Light & Power—No par	22% 23%	23% 23%	23% 23%	23 23%	23% 23%	700			
34% Dec 28	40% Nov 16	90 Nov 28	105% Jan 11	St Leger F Ry Co common—No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	9,300			
8% Mar 15	20% Dec 16	90 Nov 28	105% Jan 11	Preferred series A 5%—100	71% 72%	72 72	72 72	72 72	72 72	2,000			
8% Nov 17	9% Apr 26	90 Nov 28	105% Jan 11	St Louis Southwestern Ry Co—100	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	90			
82 Nov 10	61% Jan 5	90 Nov 28	105% Jan 11	5% noncum preferred—100	171 200	171 200	171 200	171 200	171 200	19,500			
3% Oct 11	49% Apr 11	90 Nov 28	105% Jan 11	St Regis Paper Co common—5	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	1,500			
83% Jan 18	49% Nov 29	90 Nov 28	105% Jan 11	1st pld 4.40% series A—100	95 97	95 97	93 95	93% 93%	94 95	1,700			
8% Mar 14													

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Par	Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14	
42 1/4 May 18	53 1/4 Jun 24	43 3/8 Nov 29	58 1/4 May 4	Standard Oil of California	6.25	48 49 1/2	46 1/2 47 1/2	46 1/2 46 3/4	46 1/2 47	46 3/8 47	53,300
		48 1/2 Jan 23	65 Aug 14	Standard Oil of Indiana	25	62 1/2 62 1/2	62 1/2 62 1/2	61 1/2 62 1/4	61 1/4 62 1/2	62 1/4 62 3/8	28,400
		49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey	7	58 1/2 58 1/2	58 1/2 59 1/4	58 1/2 58 1/2	58 1/2 59 1/4	59 1/2 59 3/8	94,600
		50 May 28	55 1/2 May 15	Standard Oil of Ohio common	10	54 1/2 54 1/2	54 1/2 54 1/2	53 3/4 54 1/2	53 1/2 53 3/8	53 3/4 54	2,600
99 Aug 19	102 Mar 28	92 1/4 Dec 7	100 1/4 Mar 23	3 1/2% preferred series A	100	90 93	90 93	88 94	88 93	88 92 1/4	---
8 1/2 Jan 6	15 1/2 Dec 22	12 1/4 May 29	15 1/2 Aug 2	Standard Ry Equip Mfg Co	1	14 1/2 15	14 1/2 15	14 3/4 14 3/4	14 1/2 15	14 1/2 15 1/2	7,700
16 1/4 Oct 25	22 1/2 Feb 14	13 1/4 Nov 21	17 1/4 Jan 3	Stanley Warner Corp	5	14 1/4 14 3/8	14 1/4 14 3/8	14 1/2 14 3/4	14 1/2 14 3/8	14 1/4 14 3/8	8,500
40 1/4 May 26	50 Feb 11	43 1/4 Jan 23	65 1/2 Dec 4	Starrett Co (The) L S	No par	57 57 1/2	55 1/2 57	58 58	59 1/2 59 1/2	58 1/2 59	1,000
36 Mar 30	60 1/2 July 28	51 1/2 Jan 19	81 Aug 15	Stauffer Chemical Co	10	72 1/4 73 1/4	73 1/4 73 3/4	73 1/2 74 1/2	73 3/8 74	72 73 3/8	6,500
13 1/4 Jan 4	15 1/2 Aug 22	13 1/4 Dec 6	15 Jan 25	Sterchi Bros Stores Inc	1	14 14	13 3/4 14	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	500
42 1/4 Mar 14	59 1/4 Dec 29	50 Jan 27	62 3/4 Nov 3	Sterling Drug Inc	5	51 1/2 52	51 1/2 51 3/4	51 1/4 51 1/2	51 1/4 51 1/2	52 54 1/4	18,700
		25 1/2 Nov 28	31 1/4 Nov 7	New com "when issued"	---	26 1/2 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	26 1/4 27 1/2	7,500
24 1/4 May 12	29 Jan 5	20 1/2 Sep 14	27 1/4 Mar 12	Stevens (J P) & Co Inc	15	22 1/4 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2	16,400
23 1/4 Jan 6	38 1/2 Oct 21	30 1/4 Oct 1	39 1/2 Apr 3	Stewart-Warner Corp	1	33 1/2 33 1/2	33 1/4 33 3/4	32 3/4 33 1/4	33 33	33 33 1/4	4,200
18 1/4 Jan 6	23 1/4 May 23	16 1/4 Nov 29	21 1/4 Jan 4	Stix Baer & Fuller Co	5	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/4 17 3/4	1,200
16 1/4 Feb 23	21 1/4 Aug 24	17 1/2 Dec 11	22 1/4 Aug 8	Stokely-Van Camp Inc common	1	18 18	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 18	17 1/4 17 3/4	1,500
19 1/4 Jan 4	21 July 14	17 1/4 Nov 27	20 1/2 Jan 26	5% prior preference	2 1/2	17 1/4 17 1/4	17 1/4 17 1/4	*17 1/4 18	*17 1/2 18	17 1/4 17 3/4	200
26 1/4 Jan 6	33 1/2 Dec 30	31 1/4 May 28	36 Nov 21	Stone & Webster	No par	33 3/4 34 1/2	34 1/2 34 3/4	34 1/2 35 1/2	35 1/2 35 1/2	35 1/4 35 3/4	6,000
20 1/4 Sep 26	29 1/2 July 5	22 1/2 Feb 9	29 1/2 Aug 24	Storer Broadcasting Co	1	25 1/2 25 1/4	25 1/2 25 1/4	25 1/4 25 1/4	25 1/2 25 1/4	25 1/2 25 1/4	4,100
T											
17 1/4 Jan 10	25 July 29	18 May 28	21 1/2 Nov 26	Talcott Inc (James)	9	21 1/4 21 1/2	x19 1/2 19 1/2	*18 1/2 19	*18 1/2 19 1/2	18 1/4 18 1/4	700
11 1/4 Sep 27	17 1/2 May 2	6 1/2 Nov 20	15 1/4 May 4	Telegraph Corp	1	7 7	6 3/4 7	6 3/4 6 3/4	6 3/4 6 3/4	6 3/4 6 3/4	3,600
41 1/4 Jan 17	62 1/2 Jun 6	12 1/2 Jun 8	18 1/4 Dec 12	Teneco Aircraft Corp	1	17 17 1/2	17 1/2 17 1/2	17 1/2 18 1/4	17 1/4 18	17 1/4 18 1/2	34,900
		45 Feb 14	62 Dec 13	Tennessee Corp	2.50	55 1/2 57	56 1/2 57	57 1/4 59 1/4	60 62	60 1/4 61 1/4	8,200
25 May 16	45 1/4 Dec 12	53 1/2 Nov 29	69 1/2 May 7	Texas Co	25	58 1/2 59 1/4	57 1/2 58 1/2	56 3/4 57 1/2	57 1/2 58	56 3/4 57 1/4	34,400
36 1/2 Oct 11	44 1/4 Jun 21	37 1/2 Oct 31	51 Apr 4	Texas Gulf Producing Co	3 1/2	39 1/4 41	39 1/4 40	39 1/4 39 1/4	39 39 1/2	38 3/8 39 1/4	16,400
10 1/4 Oct 11	16 1/4 Jan 28	28 1/4 Dec 5	38 1/4 Mar 26	Texas Gulf Sulphur	No par	30 30 1/2	29 1/2 30	28 1/2 29 1/2	28 1/2 29 1/2	29 29 1/2	35,800
24 1/4 Oct 10	28 1/2 Jun 6	11 1/4 Jan 27	17 Sep 7	Texas Instruments Inc common	1	15 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/4	16 1/2 16 1/4	16 1/2 17	22,500
28 1/4 Oct 11	37 Dec 8	25 1/4 Jan 16	30 1/2 Dec 14	4.48% conv preferred series A	25	28 1/2 28 1/2	28 1/2 28 1/2	*28 1/2 29	29 29 1/4	29 30 1/2	1,300
		33 1/2 Oct 1	45 1/4 May 17	Texas Pacific Coal & Oil	10	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39	38 1/2 39 1/4	12,100
9 Oct 19	13 1/2 Jan 13	7 Oct 1	10 1/2 Jan 9	Texas Pacific Land Trust	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,800
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 Jan 9	Texas & Pacific Ry Co	100	173 1/4 175	*170 174	169 174	171 171	*165 175	600
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	42 1/2 July 27	Texas Utilities Co	No par	37 1/4 38	37 1/4 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	12,700
12 Jan 6	25 1/2 Nov 1	20 1/4 Oct 1	29 1/4 Apr 16	Textron Inc common	50c	22 22 1/2	x21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	18,500
18 Jan 10	25 1/4 Nov 1	20 1/4 Oct 3	29 1/4 Apr 16	\$1.25 conv preferred	No par	22 1/2 23	x22 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,500
15 1/2 Nov 28	19 1/4 Mar 4	15 1/2 Feb 28	22 1/2 July 10	Thatcher Glass Mfg Co common	5	18 1/2 18 1/2	18 1/4 18 1/4	18 1/2 18 1/2	18 1/4 18 1/2	18 1/2 18 1/2	2,000
45 Nov 25	53 July 12	47 1/4 Aug 21	54 1/2 July 10	\$2.40 conv preference	No par	48 1/2 48 1/2	48 1/4 48 1/4	*48 1/2 49	*48 1/2 49	*48 1/2 49	80
11 1/2 Mar 16	12 1/2 Jun 30	11 1/4 Jun 20	13 1/2 July 31	The Fair	No par	12 12 1/2	*12 12 1/2	*12 12 1/2	*12 12 1/2	12 12	400
7 1/4 Jan 6	13 1/2 July 25	10 1/4 Jan 23	14 1/4 Apr 4	Thermoid Co common	1	13 1/2 14	13 1/2 13 1/2	*13 1/2 14	14 14 1/4	14 14 1/4	5,100
43 Jun 1	47 1/4 July 25	44 July 23	51 Mar 28	\$2.50 convertible preferred	50	48 1/2 49	*48 1/2 49	*48 1/2 49	*48 1/2 49	49 49 1/4	130
U											
13 1/2 Jan 6	16 1/4 Jun 15	13 1/2 Feb 9	16 1/4 Mar 19	Udylite Corp (The)	1	*14 1/4 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/4 14 1/4	1,300
33 May 4	43 1/4 Jun 28	20 1/2 Nov 15	44 Mar 27	Underwood Corp	No par	25 1/2 26 1/4	25 1/2 26	25 1/4 25 1/4	25 1/2 26 1/4	26 1/2 27 1/4	16,300
6 1/2 Dec 1	11 Jan 4	5 1/2 Nov 15	8 Apr 23	Union Asbestos & Rubber Co	5	6 1/4 6 1/4	6 1/4 6 1/4	5 1/2 6 1/4	6 6	5 1/2 6	2,300
80 1/4 Mar 14	116 1/4 Sep 6	103 1/4 Jan 26	133 1/2 July 17	Union Bag-Camp Paper Corp	6 1/2	33 1/4 34 1/2	33 1/4 34 1/2	33 1/4 34 1/2	33 1/4 34 1/2	33 1/4 34	11,000
20 Jan 6	31 1/2 Jun 30	21 Nov 29	28 1/2 Apr 2	Union Carbide & Carbon	No par	114 116	112 1/2 113 1/2	112 1/2 113 1/2	112 1/4 114 1/4	113 114 1/4	15,900
27 1/4 Jan 6	31 1/4 Apr 26	25 1/4 Dec 5	30 Jan 17	Union Chem & Materials Corp	10	21 1/4 21 1/2	21 1/4 21 1/4	21 21 1/2	21 1/4 22 1/2	22 1/2 22 1/2	8,100
108 1/2 Mar 22	113 Jan 5	94 Dec 11	112 Jan 9	Union Elec Co common	10	26 1/2 26 3/4	26 1/4 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	19,900
92 Nov 1	100 Apr 7	81 1/2 Oct 18	93 Jan 11	Preferred \$4.50 series	No par	94 1/2 95	94 1/2 95	95 1/2 95 1/2	95 95	94 95	630
86 1/2 Oct 3	92 July 27	78 Nov 29	91 Feb 15	Preferred \$3.70 series	No par	77 82	77 82	*77 82	*77 82	*77 82	130
98 1/2 Sep 12	104 1/2 Mar 29	83 1/2 Nov 30	104 Jan 5	Preferred \$3.50 series	No par	79 80	79 79	*79 80	*79 80	79 79	200
45 1/2 Sep 26	59 Feb 7	52 Jan 10	65 1/2 Apr 2	Preferred \$4 series	No par	84 86 1/2	84 86 1/2	86 86	*85 86 1/2	*85 88	1,300
		28 Oct 1	39 1/2 May 9	Union Oil of California	2 1/2	58 1/4 59 1/4	58 1/2 59 1/2	58 1/4 59 1/4	57 1/2 58 1/2	57 1/2 58 1/2	16,4

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 10	Tuesday Dec. 11	Wednesday Dec. 12	Thursday Dec. 13	Friday Dec. 14		
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	36 3/4 Dec 14	U S Lines Co common	1	32 1/2	32 1/2	32 1/4	33 3/4	34	35 1/4	35	36 3/8	32,500
8 1/4 Jan 5	9 1/4 Feb 14	8 1/2 Jan 11	9 1/4 July 13	4 1/2% preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	---
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	35 1/4 Aug 1	U S Pipe & Foundry Co	5	26	26 3/8	25 7/8	26 1/2	25 7/8	26 1/2	25 7/8	26 1/4	11,000
66 1/4 Jan 21	75 1/4 Mar 3	65 Dec 12	70 Jan 6	U S Playing Card Co	10	66 1/4	66 1/4	66 1/4	66 1/4	65	65 1/2	65	66	2,300
35 Jan 6	44 Sep 12	32 1/2 Nov 29	51 1/2 July 18	U S Plywood Corp common	1	35 1/2	36 1/8	34 7/8	35 1/4	35	35 1/4	35	36 1/4	12,600
84 1/2 Mar 21	93 1/2 Sep 20	83 Sep 18	90 1/4 Mar 2	3 3/4% preferred series A	100	85	85	85	87	85	87	85	85	50
97 Jan 19	110 Sep 9	95 Oct 3	128 July 18	3 3/4% preferred series B	100	94	96	92	96	92	96	92	96	---
39 1/4 Mar 14	53 1/2 Dec 23	42 1/2 Nov 29	67 3/4 Mar 14	U S Rubber Co common	5	47 1/4	48 1/8	47 1/8	47 3/4	47 1/4	48	47 3/8	48 3/8	14,300
157 1/4 Jan 18	172 1/4 Jun 23	145 Nov 26	170 Feb 1	8% noncum 1st preferred	100	146 1/2	147 1/4	146 1/4	147 3/4	146	146 3/4	146 1/4	146 1/4	970
45 1/4 Oct 11	60 1/2 Feb 18	45 1/4 Oct 11	60 1/2 Feb 18	U S Shoe Corp	1	17 1/2	17 1/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	3,300
61 Jan 11	70 1/2 Dec 1	59 Dec 6	69 Mar 9	U S Smelting Ref & Min com	50	62	63 1/4	61 1/8	62 1/4	61 1/4	62	61 1/4	62	7,600
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Jan 23	73 1/8 Dec 10	7% preferred	50	60 1/2	61	59 1/2	60	59 1/2	61	60 1/2	61 1/2	2,100
156 1/4 Mar 14	168 1/4 Nov 14	143 Nov 30	169 Jan 20	U S Steel Corp common	16 1/2	71 1/8	73 1/8	71 1/8	72 1/4	71 1/8	72 1/4	71 1/8	71 1/8	79,300
17 1/4 Jan 3	19 1/8 Aug 24	17 1/4 Jan 3	19 1/8 Aug 24	7% preferred	100	145	146	144 1/2	145	144 1/2	145	145	146 1/2	2,800
35 1/2 Mar 17	38 1/4 Aug 3	33 1/2 Dec 7	38 Feb 10	U S Tobacco Co common	No par	17 1/2	17 1/4	17 1/2	17 3/8	17 1/2	17 3/8	17 1/2	17 3/8	2,200
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Jan 17	15 1/4 Jun 2	7% noncumulative preferred	25	33 1/2	33 3/8	33 1/2	34 1/4	33 1/2	35	33 1/2	34	130
9 1/4 Dec 30	14 1/4 Apr 21	7 1/4 Dec 12	10 1/2 Jan 9	United Stockyards Corp	1	13 1/8	13 1/8	13 1/2	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	1,200
94 Jan 27	100 1/4 Jun 14	84 Dec 12	99 Mar 23	United Stores \$4.20 noncu 2nd pfd	5	7 1/8	8	7 1/8	8	7 1/8	8	7 1/8	8 1/4	5,400
37 1/4 Oct 10	56 1/4 Mar 3	30 1/4 Dec 7	39 Apr 6	\$6 convertible preferred	No par	84 1/2	85 1/2	84 1/2	85 1/2	84	85 1/2	83	84 1/2	110
30 1/4 Feb 23	35 May 4	28 1/4 Nov 12	26 Dec 14	United Wallpaper Inc com	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,700
159 1/4 Dec 27	170 Feb 18	137 Dec 12	167 Feb 24	Class B 2nd preferred	14	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	---
26 1/4 Mar 15	31 Jan 7	23 1/4 Nov 23	29 1/4 Mar 12	Universal-Cyclops Steel Corp	1	60 1/2	62 1/4	60	60 3/4	58 1/2	59 1/2	58 1/2	59	3,600
77 1/4 Nov 23	91 Feb 3	72 1/4 Dec 14	82 1/4 Mar 29	Universal Leaf Tobacco com	No par	30 1/2	30 1/4	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,000
---	---	---	---	8% preferred	100	140	140	139	139	137	138	139	139	180
---	---	---	---	Universal Pictures Co Inc com	1	24 1/2	25	24 1/2	25	24 1/2	25 1/8	24 1/2	24 1/2	1,500
---	---	---	---	4 1/4% preferred	100	74 1/4	74 1/4	75	75	74	74	72 1/2	72 1/2	60
---	---	---	---	Utah Power & Light Co	12 80	24 1/4	25	24 1/4	24 1/8	25	25	24 1/8	25	5,000
V														
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	55 1/4 May 4	Vanadium Corp of America	1	47 1/4	47 1/4	47 1/2	50 1/4	49 1/8	50 1/8	49 1/4	51 1/4	31,800
13 1/4 May 13	19 1/4 Mar 7	12 1/2 Dec 5	17 1/4 Jan 3	Van Norman Industries Inc	2.50	12 1/4	13	13	13 1/8	13	13 1/8	13	13 1/4	3,600
32 1/4 Jan 4	39 1/4 Feb 11	25 1/4 Nov 21	37 1/4 Apr 6	Van Ralste Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26	26	26	26	1,600
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	12 1/4 Nov 28	Vertientes-Camaguey Sugar Co	6 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,100
47 1/2 Mar 15	65 1/4 July 21	42 Oct 1	58 1/4 Mar 9	Vick Chemical Co	2.50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43	4,900
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	123 1/2	123	123	123	123	123	123	123	---
130 Jun 13	133 1/4 Jan 21	123 Sep 12	128 Feb 20	5% noncumulative preferred	100	123 1/2	123	123	123	123	123	123	123	---
28 1/4 Nov 1	37 1/4 Jan 3	26 1/4 Nov 20	34 1/4 Mar 26	Victor Chemical Works common	5	26 1/4	27	26 1/2	27	27	27 1/2	26 1/2	27	7,200
87 1/2 Sep 12	94 Jan 11	84 1/2 Nov 13	94 1/2 Apr 24	3 1/2% preferred	100	80	84	80	84	80	84	80	84	---
33 1/4 Oct 11	51 1/4 Mar 29	21 1/4 Nov 13	38 1/4 Apr 18	Va-Carolina Chemical com	No par	22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	23 1/4	23 1/4	23 1/4	8,000
122 Nov 7	146 1/4 Apr 7	106 1/2 Nov 8	128 Jan 6	6% div partic preferred	100	108	108 1/2	108	108	106 1/2	108	108	108	700
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	47 1/4 July 26	Virginia Elec & Power Co com	10	43 1/2	44	43 1/2	44	42 1/2	43 1/2	42 1/2	43 1/2	11,400
113 1/2 Dec 22	117 1/2 Jun 13	105 Dec 7	116 Feb 13	\$5 preferred	100	105	106	105	105 1/2	105	105	105	105	400
100 Dec 27	103 1/2 Aug 22	93 Oct 30	103 Feb 13	\$4.04 preferred	100	90	96	90	96	90	96	90	96	---
101 Feb 16	106 May 23	92 1/2 Oct 3	106 Mar 6	\$4.20 preferred	100	92	97	92	97	92	97	92	97	---
37 1/4 Jan 6	49 1/2 Nov 30	34 May 29	46 Dec 6	\$4.12 preferred	100	92	97	91	97	91	97	91	97	---
30 Jan 11	33 May 6	28 1/4 Nov 9	33 Jan 10	Virginian Ry Co common	28	75 1/2	76	74	76	74 1/4	74 1/4	73 1/2	74 1/4	2,200
15 1/4 Jan 19	18 1/2 Dec 5	16 1/4 Feb 13	26 1/4 Sep 6	6% preferred	25	29	29 1/4	28 1/2	29 1/4	29 1/4	29 1/4	29	29 1/4	3,200
28 1/4 Apr 5	31 1/4 Feb 24	27 1/4 Sep 25	31 Nov 27	Visking Corp (The)	5	45 1/2	46	45	45	45	45	45 1/4	45 1/2	3,300
---	---	---	---	Vulcan Dethinning Co common	10	26	26 1/2	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	26	2,200
---	---	---	---	7% preferred	20	30	30 1/2	29 1/4	30 1/2	29 1/4	30 1/2	29 1/4	30 1/2	---
W														
74 1/4 Jan 19	85 1/2 Mar 25	74 1/2 Nov 28	83 1/4 Jan 3	Wabash RR 4 1/2% preferred	100	74	76 1/2	74	76 1/2	75	76 1/2	75	76 1/2	---
12 1/2 Jan 3	15 1/2 Dec 9	13 1/2 Dec 14	14 1/2 Jan 9	Waldorf System	No par	14	14 1/2	14 1/2	14 1/2	14	14	13 1/2	14	900
27 1/2 Jan 3	32 Nov 30	29 1/2 Sep 26	33 Jan 6	Walgreen Co	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	600
66 1/4 Apr 27	81 1/4 Sep 14	64 Nov 29	75 Mar 20	Walker (Hiram) G & W	No par	69 1/4	70 1/4	69 1/2	70	69 1/2	70	71	71	1,600
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	20 1/4 Sep 7	Walworth Co	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,200
15 1/4 Nov 15	24 1/4 Jan 3	13 1/4 Dec 12	17 1/2 Mar 12	Ward Baking Co common	1	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	13 1/8	5,200
100 1/4 Aug 10	106 Oct 14	96 1/2 Dec 10	106 Feb 28	5										

# Bond Record «» New York Stock Exchange

## FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 10		Tuesday Dec. 11		Wednesday Dec. 12		Thursday Dec. 13		Friday Dec. 14		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/2s	1978-1983	98.12	98.20	98.14	98.22	98.14	98.22	98.14	98.16	98.14	98.16	
				Treasury 3s	1995	93.8	93.12	93.10	93.14	93.10	93.14	93.10	93.14	93.10	93.14	
				Treasury 2 3/4s	1961	96.2	96.6	96.2	96.6	96.2	96.6	96.2	96.6	96.2	96.6	
				Treasury 2 1/2s	1958-1963	97.24	97.28	99.26	99.30	99.26	99.30	99.26	99.30	99.26	99.30	
				Treasury 2 1/2s	1960-1965	99.20	99.28	99.20	99.24	99.20	99.28	99.20	99.28	99.20	99.28	
				Treasury 2 1/2s	1957-1958	98.17	98.19	98.19	98.21	98.20	98.22	98.19	98.21	98.18	98.20	
				Treasury 2 1/2s	Dec 15 1958	97.29	97.31	97.30	98	98	98.2	97.30	98	97.27	97.29	
100.4 Feb 1	100.4 Feb 1			Treasury 2 1/2s	1961	94.14	94.18	94.16	94.20	94.20	94.24	94.16	94.20	94.12	94.16	
				Treasury 2 1/2s	1962-1967	92.4	92.8	92.4	92.8	92	92.4	91.24	91.28	91.10	91.14	
				Treasury 2 1/2s	Aug 15 1963	93.10	93.14	93.12	93.16	93.18	93.22	93.14	93.18	93.10	93.14	
				Treasury 2 1/2s	1963-1968	91.8	91.12	91.10	91.14	91.12	91.12	91.10	91.12	91.10	91.12	
				Treasury 2 1/2s	June 1964-1969	90.12	90.16	90.12	90.16	90.13	90.13	90	90.4	89.16	90.20	5,000
				Treasury 2 1/2s	Dec 1964-1969	90.10	90.14	90.10	90.14	90.12	90.12	89.30	90.2	89.16	89.22	8,000
				Treasury 2 1/2s	1965-1970	90.8	90.12	90.8	90.12	90.11	90.11	89.28	90	89.16	89.20	5,000
				Treasury 2 1/2s	1966-1971	90.6	90.10	90.6	90.10	91.6	91.10	89.26	89.30	89.10	89.14	10,000
				Treasury 2 1/2s	June 1967-1972	89.20	89.24	89.22	89.26	89.21	89.21	88.8	89.12	88.22	88.26	
				Treasury 2 1/2s	Sept 1967-1972	89.10	89.14	89.12	89.16	89.8	89.12	89.2	89.6	88.19	88.22	40,000
				Treasury 2 1/2s	Dec 1967-1972	89.20	89.24	89.22	89.26	89.16	89.20	88.8	89.12	88.22	88.26	
				Treasury 2 1/2s	1957-1959	97	97.4	97	97.4	97	97.4	97	97.4	97	97.4	
				Treasury 2 1/2s	June 15 1958	97.30	98	97.31	98.1	98.1	98.3	97.31	98.1	97.29	97.31	
				Treasury 2 1/2s	Sept 1956-1959	96.6	96.8	96.9	96.11	96.11	96.13	96.10	96.12	96.7	96.9	
				Treasury 2 1/2s	June 1959-1962	93.14	93.18	93.16	93.20	93.18	93.22	93.14	93.18	93.8	93.12	
				Treasury 2 1/2s	Dec 1959-1962	93.14	93.16	93.16	93.20	93.18	93.22	93.14	93.18	93.8	93.12	
				Treasury 2 1/2s	Nov 15 1960	94.14	94.18	94.16	94.20	94.18	94.22	94.16	94.20	94.12	94.16	
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	87	89	87	89	87	89	89	89	87	89	1,000
				25-year 3s	Mar 1 1976	85	87	85	87	86	88	86	88	86	88	
				30-year 3 1/2s	Oct 1 1981	88	89	88	89	88	89	88	89	88	89	
				23-year 3 1/2s	May 15 1975	91	93	91	93	91	93	91	93	91	93	
				15-year 3 1/2s	Oct 15 1971	94	95	94	95.16	95	97	95	97	95	97	
				15-year 3 1/2s	Jan 1 1969	95.16	97	95.16	97	96	98	96	98	96.16	98	
				15-year 2 1/2s	1959	98	99	98	99	98	99	98	99	98	99	
				13 1/2s	Oct 1 1958	100.16	101	100.16	101	100.16	101	100.16	101	100.16	101	
				Serial bonds of 1950												
				2s	due Feb 15 1957	98.24	99.24	98.24	99.24	98.24	99.24	98.24	99.24	98.24	99.24	
				2s	due Feb 15 1958	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	
				2s	due Feb 15 1959	96	97	96	97	96	97	96	97	96	97	
				2s	due Feb 15 1960	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	
				2s	due Feb 15 1961	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	
				2s	due Feb 15 1962	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 1/2% due 1959 opt '56, entire issue called on Sept. 15 at par. §Odd lot transactions. e Cash sale. r Registered bond transactions.

### RANGE FOR WEEK ENDED DECEMBER 14

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1			
				Low	High		Low	High	Low	High			Low	High					
Territorial Issue—																			
Panama Canal 3s 1961		Quar-June	--	103 1/4	104	--	--	--	Brazil (continued)—				Low	High	No.	Low	High		
									3 3/4s series No. 18		June-Dec	--	88	91	--	84	91		
									3 3/4s series No. 19		June-Dec	--	88	--	--	84	90 3/4		
									3 3/4s series No. 20		June-Dec	--	92 3/8	97	--	91	91		
									3 3/4s series No. 21		June-Dec	--	95	--	--	94	94		
									3 3/4s series No. 22		June-Dec	--	90	--	--	85	98 1/2		
New York City																			
Transit Unification Issue—																			
3% Corporate Stock 1980		June-Dec	95 1/8	95 1/8	96 1/4	131	95 1/8	105 1/4											

## Foreign Securities

### WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

#### Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—								
10-year 3 1/2s 1957	June-Dec	99 3/8	99 1/2	28	99 3/8	100 1/4		
20-year 3 1/2s 1967	June-Dec	90	90 1/2	30	89 3/4	99 1/4		
20-year 3 1/2s 1966	June-Dec	91 1/2	90 1/4	30	90	99		
15-year 3 1/2s 1962	Feb-Aug	95	95 1/2	5	93	100		
15-year 3 1/2s 1969	June-Dec	92	92	15	91	101 1/4		
15-year 4 1/2s 1971	June-Dec	99 1/4	98 3/4	47	97	102 1/4		
Australia (Commonwealth of)—								
10-year 3 1/2s 1957	June-Dec	99 3/8	99 1/2	28	99 3/8	100 1/4		
20-year 3 1/2s 1967	June-Dec	90	90 1/2	30	89 3/4	99 1/4		
20-year 3 1/2s 1966	June-Dec	91 1/2	90 1/4	30	90	99		
15-year 3 1/2s 1962	Feb-Aug	95	95 1/2	5	93	100		
15-year 3 1/2s 1969	June-Dec	92	92	15	91	101 1/4		
15-year 4 1/2s 1971	June-Dec	99 1/4	98 3/4	47	97	102 1/4		
Bavaria (Free State) 6 1/2s 1945		Feb-Aug						
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	98 1/4	98	38	96 1/2	104 1/4		
Berlin (City of) 6s 1958	June-Dec							
10 1/2s external loan 1950	April-Oct							
10 1/2s external loan 1950	April-Oct							
Brazil (U S of) external 8s 1941	June-Dec							
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	74	74	1	69 3/4	78		
External s f 6 1/2s of 1926 due 1957	April-Oct				105 1/4	107		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	63 3/8	63 1/4	12	63 1/8	70 3/8		
External s f 6 1/2s of 1927 due 1957	April-Oct				193	106		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				63 1/4	70 1/4		
10 1/2s (Central Ry) 1952	June-Dec							
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec							
5% funding bonds of 1931 due 1951	June-Dec				74	74	4	69 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				62 1/8	65		63 1/4
External dollar bonds of 1944 (Plan B)—								
3 1/2s series No. 1	June-Dec	94 7/8	92 1/2	7	84	99		
3 1/2s series No. 2	June-Dec		91	95	84 1/2	99		
3 1/2s series No. 3	June-Dec		90	90	84	90		
3 1/2s series No. 4	June-Dec		91 1/8	95	84	91 7/8		
3 1/2s series No. 5	June-Dec		90 1/4		84	90		
3 1/2s series No. 7	June-Dec		88					
3 1/2s series No. 8	June-Dec		88		86 1/2	90		
3 1/2s series No. 9	June-Dec		90	90	87	90		
3 1/2s series No. 10	June-Dec		88		90	92		
3 1/2s series No. 11	June-Dec		88	95	85	94		
3 1/2s series No. 12	June-Dec		88	92 1/4	86	90 1/4		
3 1/2s series No. 13	June-Dec		92 1/8		91 1/2	99 1/4		
3 1/2s series No. 14	June-Dec		88	95	84	95		
3 1/2s series No. 15	June-Dec		88		84	88		
3 1/2s series No. 16	June-Dec		88	95	84	93		
3 1/2s series No. 17	June-Dec		88		84	84		

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
				Low	High	No.	Low	High	
Brazil (continued)—									
3 3/4s series No. 18	-----	June-Dec	--	88	91	--	84	91	
3 3/4s series No. 19	-----	June-Dec	--	88	--	--	84	90 3/4	
3 3/4s series No. 20	-----	June-Dec	--	92 3/8	97	--	91	91 1/4	
3 3/4s series No. 21	-----	June-Dec	--	95	--	--	94	94	
3 3/4s series No. 22	-----	June-Dec	--	90	--	--	85	98 1/2	
3 3/4s series No. 23	-----	June-Dec	--	92 1/8	99 1/2	--	84	99 3/4	
3 3/4s series No. 24	-----	June-Dec	--	88	--	--	89	89	
3 3/4s series No. 25	-----	June-Dec	--	92 1/8	--	--	91	98 1/2	
3 3/4s series No. 26	-----	June-Dec	--	88	--	--	87	90	
3 3/4s series No. 27	-----	June-Dec	--	91	96 3/8	--	88	97	
3 3/4s series No. 28	-----	June-Dec	--	88	--	--	88 1/2	90 1/4	
3 3/4s series No. 29	-----	June-Dec	--	88	--	--	84	90	
3 3/4s series No. 30	-----	June-Dec	--	88	--	--	89	89	
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan	Jan-July	--	46 1/4	47 3/8	15	46 1/6	60	
Canada (Dominion of) 2 1/2s 1974	-----	Mar-Sept	88	87 1/2	88	35	87 1/2	99	
25-year 2 1/4s 1975	-----	Mar-Sept	--	88 1/8	91 1/2	--	87 1/2	99 3/4	
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	Jan-July	--	46 1/8	49	--	46 1/4	58 1/4	
Chile (Republic) external s f 7s 1942	-----	May-Nov	--	78	--	--	79 1/2	81 1/4	
Δ 7s assented 1942	-----	May-Nov	--	76	--	--	43 1/2	46	
Δ External sinking fund 6s 1950	-----	April-Oct	79 1/2	79 1/2	79 1/2	3	76	80 1/2	
Δ 6s assented 1960	-----	April-Oct	--	46	--	--	45 1/4	48 1/4	
Δ External sinking fund 6s Feb 1961	-----	Feb-Aug	--	78	--	--	76	80 3/4	
Δ 6s assented Feb 1961	-----	Feb-Aug	--	46	--	--	43 3/4	47 3/4	
Δ Ry external sinking fund 6s Jan 1961	-----	Jan-July	--	78	--	--	80	81 1/4	
Δ 6s assented Jan 1961	-----	Jan-July	--	46	--	--	43 3/4	48 1/4	
Δ External sinking fund 6s Sept 1961	-----	Mar-Sept	--	78	--	--	76	81 1/4	
Δ 6s assented Sept 1961	-----	Mar-Sept	--	46	--	--	44	48 1/4	
Δ External sinking fund 6s 1962	-----	April-Oct	--	78	--	--	76 3/4	80 1/2	
Δ 6s assented 1962	-----	April-Oct	--	46	--	--	47 1/4	48 1/4	
Δ External sinking fund 6s 1963	-----	May-Nov	--	78	--	--	78	81 1/4	
Δ 6s assented 1963	-----	May-Nov	--	46	--	--	47 1/2	47 1/2	
Extl sink fund \$ bonds 3s 1993	-----	June-Dec	45 1/2	45 1/4	45 1/2	38	43	48 1/2	
Δ Chile Mortgage Bank 6 1/2s 1957	-----	June-Dec	--	78	--	--	76 1/4	81 1/4	
Δ 6 1/2s assented 1957	-----	June-Dec	--	46	--	--	44 3/4	44 3/4	
Δ 6 3/4s assented 1961	-----	June-Dec	--	46	--	--	43 3/4	47 1/4	
Δ Guaranteed sinking fund 6s 1961	-----	April-Oct	--	78	--	--	80	80 3/4	
Δ 8s assented 1961	-----	April-Oct	--	46	--	--	43 1/2	47 1/4	
Δ Guaranteed sinking fund 6s 1962	-----	May-Nov	79 1/2	79 1/2	79 1/2	1	76	81 1/4	
Δ 6s assented 1962	-----	May-Nov	--	46	--	--	--	--	
Δ Chilean Consol Municipal 7s 1960	-----	Mar-Sept	--	78	--	--	76 3/4	78 1/2	
Δ 7s assented 1960	-----	Mar-Sept	--	46	--	--	48 3/4	48 3/4	
Δ Chinese (Hukuang Ry) 5s 1951	-----	June-Dec	--	10	12 1/2	--	8 1/4	14 1/2	
Δ Cologne (City of) 6 1/2s 1950	-----	Mar-Sept	--	--	--	--	147 1/2	155	
Δ Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	April-Oct	--	115	--	--	122	123	
Δ 6s of 1927 Jan 1961	-----	Jan-July	--	115	--	--	122	123 3/4	
3s ext sinking fund dollar bonds 1970	-----	April-Oct	--	55 3/4	56	133	54 1/8	65	
Δ Columbia Mortgage Bank 6 1/2s 1947	-----	April-Oct	--	--	--	--	--	--	
Δ Sinking fund 7s of 1926 dec 1946	-----	May-Nov	--	--	--	--	--	--	
Δ Sinking fund 7s of 1927 dec 1947	-----	Feb-Aug	--	--	--	--	--	--	
Δ Costa Rica (Republic of) 7s 1951	-----	May-Nov	--	64	51	--	72 1/2	76	
3s ref \$ bonds 1953 dec 1972	-----	April-Oct	--	50 1/2	--	12	50 1/2	65	
Outa (Republic of) 4 1/2s external 1977	-----	June-Dec	--	103 1/2	103 1/4	--	103	114 1/2	
Cundinamarca (Dept of) 3s 1978	-----	Jan-July	--	48 1/4	48 1/4	2	48 1/4	58 3/8	
Czechoslovakia (State)—									
Stamped assented (Interest reduced to 3%) extended to 1960			-----	April-Oct	48	46	48	42	48

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 11

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low	High	Low	High	Low	High	Low	High
Denmark (Kingdom of) extl 4½s 1962—April-Oct				San Paulo (State of) continued—			
100	99¼	99½	15	7s external water loan 1956—	Mar-Sept	—	111 112
El Salvador (Republic of) —				Stamped pursuant to Plan A (interest			
3½s extl s f dollar bonds Jan 1 1976—Jan-July	—	*74 77½	78 84	reduced to 2.25% 2004—	Jan-July	*87 91	83 92
3s extl s f dollar bonds Jan 1 1976—Jan-July	—	*72 75½	76 80	Δ6s external dollar loan 1968—	Jan-July	—	—
ΔEstonia (Republic of) 7s 1967—Jan-July	—	*17¾	16½ 19	Stamped pursuant to Plan A (interest	—	—	—
ΔFrankfort on Main 6½s 1953—May-Nov	—	—	153¼ 168	reduced to 2% 2012—	April-Oct	*88 89	83 93
4½s sinking fund 1973—May-Nov	—	*— 80	79½ 83¼	Berbs Croats & Slovenes (Kingdom)—	—	—	—
German (Federal Republic of)—				Δ8s secured external 1962—			
External loan of 1924—	—	—	—	Δ7s series B secured external 1962—	May-Nov	11¼ 11¼ 127½	29 11¼ 12½
5½s dollar bonds 1969—April-Oct	—	97 98¼	87 92½ 100	Shinyetsu Electric Power Co Ltd—	—	—	—
3s dollar bonds 1972—April-Oct	66¼	66¼ 67½	10 60¾ 70¼	Δ6½s 1st mtge s f 1952—	June-Dec	*175	185 185
10-year bonds of 1936—	—	—	—	Δ6½s due 1952 extended to 1962—	June-Dec	*100	100 102
3s conv & fund issue 1953 due 1963—Jan-July	82½	81¼ 82½	16 75½ 85	ΔSilesia (Prov of) external 7s 1958—	June-Dec	*17¼	14 18
Prussian Conversion 1953 issue—	—	—	—	Δ4½s assented 1958—	June-Dec	14¼ 14¼	5 11 16½
4s dollar bonds 1972—Apr-Oct	—	70½ 71¼	5 69½ 75¼	South Africa (Union of) 4½s 1965—	June-Dec	93¼ 95	92 93¼ 102½
International loan of 1930—	—	—	—	Sydney County Council 3½s 1957—	Jan-July	*99¼ 99½	99¼ 100
5s dollar bonds 1980—	89	87½ 89	44 84 95½	Taiwan Electric Power Co Ltd—	—	—	—
3s dollar bonds 1972—June-Dec	—	66 67½	9 61 70	Δ5½s (40-yr) s f 1971—	Jan-July	*164	164 164
German (extl loan 1924 Dawes loan)—	—	—	—	Δ5½s due 1971 extended to 1981—	Jan-July	—	90 91
Δ7s gold bonds 1949—April-Oct	—	*132 135	125 134¼	Tokyo (City of)—	—	—	—
German Govt International (Young loan)—	—	—	—	Δ5½s extl loan of '27 1961—	April-Oct	*163	159 169
5½s loan 1930 due 1965—June-Dec	—	*118 125	115¼ 125	Δ5½s due 1961 extended to 1971—	April-Oct	*97 98	92 98
Greek Government—	—	—	—	Δ5s sterling loan of '12 1952—	Mar-Sept	*85	87½ 90
Δ7s part paid 1964—May-Nov	16	14¼ 16¼	66 12½ 23½	Δ4½s With March 1 1952 coupon on—	—	*85	—
Δ6s part paid 1968—Feb-Aug	14	14 14¼	40 11½ 21½	Tokyo Electric Light Co Ltd—	—	—	—
ΔHamburg (State of) 6s 1946—April-Oct	—	148¼ 165	148¼ 165	Δ6s 1st mtge s series 1953—	June-Dec	180 180	171½ 181½
Conv & funding 4½s 1966—Apr-Oct	—	79 79	5 77½ 85½	Δ6s 1953 extended to 1963—	June-Dec	96½ 96½	93¼ 100¼
Heidelberg (City of) ext 7½s 1950—Jan-July	—	—	—	ΔUruguay (Republic) external 8s 1946—	Feb-Aug	—	—
Helsingfors (City) external 6½s 1960—April-Oct	—	*100½ 101½	97 102	ΔExternal sinking fund 6s 1960—	May-Nov	—	—
Italian (Republic) ext s f 3s 1977—Jan-July	62	59¼ 62	34 57¼ 67½	ΔExternal sinking fund 6s 1964—	May-Nov	—	—
Italian Credit Consortium for Public Works	—	—	—	3½s-4s-4½s (dollar bond of 1937)—	—	—	—
30-year gtd ext s f 3s 1977—Jan-July	60	57½ 60	63 56¼ 65¼	External readjustment 1979—	May-Nov	87 87½	85½ 98½
Δ7s series B 1947—Mar-Sept	—	—	121 121	External conversion 1979—	May-Nov	88 89	88 97
Italian Public Utility Institute—	—	—	—	3½s-4½s-4½s external conversion 1978—	June-Dec	*91¼ 93	91 100
30-yr gtd ext s f 3s 1977—Jan-July	61	58¼ 61	134 57¼ 67	Δ4½s-4½s external readjustments 1978—	Feb-Aug	*91¼ 93	91 100
ΔExternal 7s 1952—Jan-July	—	*59 59¼	125½ 125½	3½s external readjustment 1984—	Jan-July	*79½ 86	83½ 88
ΔItaly (Kingdom of) 7s 1951—June-Dec	—	*115	115 126	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—
Japanese (Imperial Govt)—	—	—	—	ΔWarsaw (City) external 7s 1958—	Feb-Aug	16 17½	3 11½ 20
Δ6½s extl loan of '24 1954—Feb-Aug	—	*186	182½ 191½	Δ4½s assented 1958—	Feb-Aug	*8¼ 15	9½ 16
Δ6½s due 1954 extended to 1964—Feb-Aug	—	98½ 100¼	16 97 108	ΔYokohama (City of) 6s of '26 1961—	June-Dec	*171	169 178
Δ5½s extl loan of '30 1965—May-Nov	—	*169	165 171¼	6s due 1961 extended to 1971—	June-Dec	*98	95 100½
5½s due 1965 extended to 1975—May-Nov	—	96½ 97	6 96½ 101½	RAILROAD AND INDUSTRIAL COMPANIES			
ΔJugoslavia (State Mtge Bank) 7s 1957—April-Oct	—	12¼ 12¼	7 12 21	Alabama Great Southern 3½s-1967—	May-Nov	—	93¼ 99¼
ΔMedellin (Colombia) 6½s 1954—June-Dec	—	*89½	—	Alabama Power Co 1st mtge 3½s 1972—	Jan-July	93½ 93½ 93½	12 91¼ 104¼
30-year 3s s f \$ bonds 1978—Jan-July	—	*40½ 47	46 58¼	1st mortgage 3½s 1964—	Mar-Sept	—	—
Mexican Irrigation—	—	—	—	Albany & Susquehanna RR 4½s 1975—	April-Oct	*100	190 108
Δ4½s assented (1922 agreement) 1943—May-Nov	—	—	—	Aldens Inc 4½s conv subord deb 1970—	Mar-Sept	82½ 81½ 82½	31 81½ 105½
Δ4½s small 1943—	—	—	—	Allegheny Corp deb 5s ser A 1962—	May-Nov	97 97	5 97 102¼
ΔNew assented (1942 agree't) 1968—Jan-July	—	*14¼	13 15½	Allegheny Ludlum Steel Corp—	—	—	—
ΔSmall 1968—	—	—	—	4s conv subord deb 1981—	Apr-Oct	116¼ 116¼	3 110½ 116¼
Mexico (Republic of)—	—	—	—	Alcaguery & Western 1st gtd 4s 1988—	April-Oct	*72 77¼	74¼ 85¼
Δ5s of 1899 due 1945—Quar-Jan	—	—	—	Allied Chemical & Dye 3½s deb 1970—	April-Oct	96¼ 96¼ 96¼	30 96¼ 105
ΔLarge—	—	—	—	Aluminum Co of America 3½s 1964—	Feb-Aug	95 95	62 95 101¼
ΔSmall—	—	—	—	3s s f debentures 1979—	June-Dec	89¼ 90½	16 89¼ 100¼
Δ5s assented (1922 agree't) 1945—Quar-Jan	—	—	—	Aluminum Co of Canada Ltd 3½s 1970—	May-Nov	99¼ 100	62 98¼ 105
ΔLarge—	—	—	—	American Airlines 3s debentures 1966—	June-Dec	90 90	2 89 96¾
ΔSmall—	—	—	—	American Bosch Corp 3½s s f deb 1964—	May-Nov	—	95 95
Δ5s new assented (1942 agree't) 1963—Jan-July	—	*18¼ 20¼	17½ 19¼	American & Foreign Power deb 5s 2030—	Mar-Sept	85½ 85	65 84 97½
ΔLarge—	—	*18¼	18¼ 19¼	480s junior debentures 1987—	Jan-June	76 75½ 76	82 74 85
ΔSmall—	—	*18¼	18¼ 19¼	American Machine & Foundry Co—	—	—	—
Δ4s of 1904 (assented to 1922 agree't)	—	—	—	4½s subord conv deb 1981—	Jan-July	125 125 129½	204 101¼ 129½
Δ4s due 1954—June-Dec	—	—	—	American Telephone & Telegraph Co—	—	—	—
Δ4s new assented (1942 agree't) 1968—Jan-July	—	*13¼ 14¼	12½ 14¼	2½s debentures 1960—	Feb-Aug	80½ 80½ 82½	96 80½ 94
Δ4s of 1910 assented to 1922 agree-	—	—	—	2½s debentures 1975—	April-Oct	84½ 83¼ 84½	71 83¼ 95¼
ΔSmall—	—	—	—	2½s debentures 1986—	Jan-July	78½ 78½ 79½	40 77½ 90¼
Δ4s new assented (1942 agree't) 1963—Jan-July	—	*18¼ 18½	16½ 18	2½s debentures 1982—	April-Oct	80½ 80½ 81½	23 80½ 94¼
ΔSmall—	—	*18¼ 18½	17 18½	2½s debentures 1987—	June-Dec	81¼ 81¼ 82¼	18 81¼ 95¼
Δ6s new assented 1942 agree't) 1963—Jan-July	—	*20	19¼ 21¼	2½s debentures 1973—	June-Dec	93½ 93½ 94½	83 92½ 104½
ΔSmall—	—	21¼ 21¼	2 19¼ 21¼	2½s debentures 1971—	Feb-Aug	88¼ 88¼ 89¼	26 86¾ 96¾
ΔMilan (City of) 6½s 1952—April-Oct	—	—	113½ 121¼	2½s debentures 1984—	Mar-Sept	89¼ 89¼ 90¼	39 89¼ 102½
Minas Geraes (State)—	—	—	—	3½s conv deb 1967—	April-Oct	126½ 126½ 126½	102 124 138¼
ΔSecured extl sinking fund 6½s 1958—	Mar-Sept	—	—	3½s debentures 1990—	Jan-July	97¼ 97¼ 96¼	83 97 101
Stamped pursuant to Plan A (interest	—	—	—	American Tobacco Co debentures 3s 1962—	April-Oct	94¼ 93½ 94¼	67 93¼ 100¼
reduced to 2.125% 2008—	Mar-Sept	*43	39 43	3s debentures 1969—	April-Oct	89½ 89½ 90	66 89 100¾
ΔSecured extl sink fund 6½s 1959—	Mar-Sept	—	—	3½s debentures 1977—	Feb-Aug	89¼ 90¼ 90¼	13 89 103
Stamped pursuant to Plan A (interest	—	—	—	Anglo-Lautaro Nitrate Corp 4s 1960—	June-Dec	*93 98½	—
reduced to 2.125% 2008—	Mar-Sept	*43	40 43	Anneuser-Busch Inc 3½s deb 1977—	April-Oct	90 90½	11 90 99¼
Netherlands (Kingdom of) 3½s 1957—	May-Nov	*99¼ 100¾	99½ 100¾	Ann Arbor first gold 4s July 1995—	Quar-Jan	*75 79½	—
Norway (Kingdom of)—	—	—	—	A P W Products Co 5s 1966—	April-Oct	81 81	1 80½ 87
External sinking fund old 4½s 1965—	April-Oct	99½ 99½ 99½	13 99½ 101¼	Armour & Co 5s inc sub deb 1984—	May-Nov	73 72½ 73½	249 70¼ 87½
4½s s f extl loan new 1965—April-Oct	96½	96½ 97	1 96 101½	Associates Investment 3½s deb 1962—	Mar-Sept	94 94 94	3 94 101¼
4s sinking fund external loan 1963—	Feb-Aug	99½ 99½ 99½	1 99¼ 100¾	4½s debentures 1976—	Feb-Aug	*100 101½	—
3½s sinking fund external 1957—	April-Oct	99½ 99½ 99½	2 99¼ 100	Atkinson Ropeka & Santa Fe—	—	—	—
Municipal Bank extl sink fund 5s 1970—	June-Dec	100 100 100	3 100 104	General 4s 1995—	April-Oct	104 104 104	

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 11

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Central of Georgia Ry—		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Dayton Union Ry 3 1/4 series B 1968		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1						
First mortgage 4 1/2 series A 1995		Jan-July	---	86 87	7	86 97	Deere & Co 2 1/2 debentures 1969		June-Dec	93 1/2	93 1/2 93 1/2	8	92 1/2 98						
Δ Gen mortgage 4 1/2 series A Jan 1 2020		May	---	93	---	90 96 1/2	3 1/2 debentures 1977		Jan-July	---	89	89	101						
Δ Gen mortgage 4 1/2 series B Jan 1 2020		May	---	71 71	63	71 88	Delaware & Hudson 4s extended 1963		May-Nov	97 1/2	97 1/2 98 1/2	12	97 103 1/2						
Central RR Co of N J 3 1/4 1987		Jan-July	56 3/4	56 3/4 57 3/4	36	55 1/2 67	Delaware Lackawanna & Western RR Co		---	---	---	---	---						
Central New York Power 3s 1974		April-Oct	---	86 3/8 86 3/8	1	86 1/2 98 3/4	New York Lackawanna & Western Div		---	---	---	---	---						
Central Pacific Ry Co—		---	---	---	---	---	First and refund M 5s series C 1973		May-Nov	---	90 1/2 90 1/2	6	90 101 1/4						
First and refund 3 1/2 series A 1974		Feb-Aug	---	94	---	94 101	Δ Income mortgage due 1993		May	---	70 70	2	60 1/2 82						
First mortgage 3 1/2 series B 1968		Feb-Aug	---	95	---	95 101 1/4	Morris & Essex division		---	---	---	---	---						
Champion Paper & Fibre deb 3s 1965		Jan-July	---	91 1/2 94	---	97 1/2 99	Collateral trust 4-6s May 1 2043		May-Nov	---	87 3/8 88	7	87 98						
3 1/2 debentures 1981		Jan-July	---	98 1/2	---	99 1/2 100 1/2	Pennsylvania Division—		---	---	---	---	---						
Chesapeake & Ohio Ry—		---	---	---	---	---	1st mtg & coll tr 5s ser A 1988		May-Nov	---	80 80	6	80 92 1/2						
General 4 1/2 1992		Mar-Sept	---	108 1/2 108 1/2	1	108 1/2 123 1/2	1st mtg & coll tr 4 1/2 ser B 1985		May-Nov	---	72 1/2 73 1/2	5	72 1/2 84 1/2						
Refund and impt M 3 1/2 series D 1996		May-Nov	89	88 3/4 89	21	88 3/4 103	Delaware Power & Light 3s 1973		April-Oct	88	88 88	9	88 97 1/2						
Refund and impt M 3 1/2 series E 1996		Feb-Aug	89 3/4	89 3/4 90	16	89 3/4 103 1/2	First mortgage and coll trust 3 1/2 1977		June-Dec	---	---	---	---						
Refund and impt M 3 1/2 series H 1973		June-Dec	97 1/2	97 1/2 97 3/4	26	97 1/2 106	First mortgage and coll trust 2 1/2 1979		Jan-July	---	---	---	---						
R & A div first consol gold 4s 1989		Jan-July	---	95 105	107	112	1st mtg & coll trust 2 1/2 1980		Mar-Sept	---	83	---	---						
Second consolidated gold 4s 1989		Jan-July	---	95 106	97	110 3/4	1st mtg & coll tr 3 1/2 1984		May-Nov	---	---	---	---						
Chicago Burlington & Quincy RR—		---	---	---	---	---	1st mtg & coll tr 3 1/2 1985		June-Dec	---	---	---	---						
General 4s 1958		Mar-Sept	99 3/4	99 1/2 100	25	99 1/4 103 1/4	Denver & Rio Grande Western RR—		---	---	---	---	---						
First and refunding mortgage 3 1/2 1985		Feb-Aug	---	84	---	84 97 1/2	First mortgage series A (3% fixed		Jan-July	---	91 91 1/4	17	91 103 1/2						
First and refunding mortgage 2 1/2 1970		Feb-Aug	---	85 3/4 85 3/4	14	84 95 3/4	1% contingent interest) 1983		---	---	---	---	---						
1st & ref mtg 3s 1990		Feb-Aug	---	---	---	---	Income mortgage series A (4 1/2%		April	---	93 3/8	---	94 1/2 103						
Chicago & Eastern Ill RR—		---	---	---	---	---	contingent interest) 2018		---	---	---	---	---						
Δ General mortgage inc conv 5s 1997		April	96	96 96 3/4	21	90 1/2 105 1/2	Denver & Salt Lake—		---	---	---	---	---						
First mortgage 3 1/2 series B 1985		May-Nov	---	80 83	21	82 90 1/2	Income mortgage (3% fixed		Jan-July	---	89 1/4 89 1/4	5	89 1/2 102 1/2						
5s income deb Jan 2054		May-Nov	65 1/4	64 1/2 65 1/4	67	62 75 1/2	1% contingent interest) 1993		Jan-July	---	91 1/4 92 1/4	23	91 100 1/2						
Chicago & Erie 1st gold 5s 1982		May-Nov	---	106	---	108 125	Detroit Edison 3s series H 1970		June-Dec	---	81	81	94 1/2						
Chicago Great Western 4s ser A 1988		Jan-July	81	81 81	16	81 97	General and refund 2 1/2 series I 1982		May-Sept	---	81	---	---						
Δ General inc mtg 4 1/2 Jan 1 2038		April	---	77 1/2 85	---	76 87	Gen & ref mtg 2 1/2 ser J 1988		Mar-Sept	---	81	---	---						
Chicago Indianapolis & Louisville Ry—		---	---	---	---	---	Gen & ref 3 1/2 ser K 1976		May-Nov	---	95	---	94 1/2 103 3/4						
Δ 1st mortgage 4s inc series A Jan 1983		April	61 1/2	61 62	22	60 77 1/2	3s convertible debentures 1968		June-Dec	---	182	---	168 1/2 182 1/2						
Δ 2nd mortgage 4 1/2 inc ser A Jan 2003		April	61	60 62	45	60 80	3 1/2 conv deb 1969		Feb-Aug	---	153	---	135 145 1/2						
Chicago Milwaukee St. Paul & Pacific RR—		---	---	---	---	---	3 1/2 debent 1971 (conv from Oct 1 1958)		Mar-Sept	115	111 1/2 115	354	107 1/4 115						
First mortgage 4s series A 1994		Jan-July	81 1/2	81 81 1/2	18	81 101 1/2	Gen & ref 2 1/2 ser N 1984		Mar-Sept	---	85 1/2	---	84 96						
General mortgage 4 1/2 inc ser A Jan 2019		April	---	76 78 1/4	---	76 1/2 86 3/4	Gen & ref 3 1/2 series O 1980		May-Nov	---	93 93	5	93 102 3/4						
4 1/2 conv increased series B Jan 1 2044		April	59 1/2	59 61	64	58 1/2 74 3/4	Detroit & Mack first lien gold 4s 1985		June-Dec	---	78	---	78 80 1/2						
5s inc deb ser A Jan 1 2055		Mar-Sept	56 3/4	56 1/4 57 1/2	325	54 3/4 70 3/4	Second gold 4s 1995		June-Dec	---	78	---	78 80 1/2						
Chicago & North Western Ry—		---	---	---	---	---	Detroit Terminal & Tunnel 4 1/2 1961		May-Nov	100	100 100	3	97 1/2 105 1/2						
Second mortgage conv inc 4 1/2 Jan 1 1999		April	53 1/4	52 3/4 54 1/2	219	49 1/2 69 3/4	Detroit Tol & Iron RR 2 1/2 ser B 1976		Mar-Sept	---	86 86	---	87 88						
First mortgage 3s series B 1989		Jan-July	67 1/4	67 1/4 67 1/4	2	67 74	Dow Chemical 2.35s debentures 1961		May-Nov	---	93 93 3/8	15	93 97						
Chicago Rock Island & Pacific RR—		---	---	---	---	---	3s subordinated debts 1982		Jan-July	148	147 150 1/2	116	123 1/4 177 1/2						
1st mtg 2 1/2 ser A 1980		Jan-July	---	93 1/4 93 1/4	5	93 103 1/4	Duquesne Light Co 2 1/2 1977		Feb-Aug	85 1/2	85 1/2 86 1/2	16	85 96 1/2						
4 1/2 income deb 1995		Mar-Sept	---	93 1/4 93 1/4	5	93 103 1/4	1st mortgage 2 1/2 1979		April-Oct	---	92 1/2	---	86 91 1/2						
Chicago Terre Haute & Southeastern Ry—		---	---	---	---	---	1st mortgage 2 1/2 1980		Feb-Aug	---	86 86	1	86 91 1/2						
First and refunding mtg 2 1/2-4 1/2 1994		Jan-July	---	72	---	72 83 1/4	1st mortgage 3 1/2 1982		Mar-Sept	---	100	---	99 1/2 99 1/2						
Income 2 1/2-4 1/2 1994		Jan-July	---	67 3/4 69 1/2	---	72 81	1st mortgage 3 1/2 1983		Mar-Sept	---	---	---	---						
Chicago Union Station—		---	---	---	---	---	1st mortgage 3 1/2 1984		Jan-July	---	---	---	---						
First mortgage 3 1/2 series F 1963		Jan-July	---	94 3/8 95 3/4	---	93 102	1st mortgage 3 1/2 1986		Apr-Oct	---	97	---	---						
First mortgage 2 1/2 series G 1963		Jan-July	---	93 96	---	92 1/2 100 3/4	Eastern Stainless Steel Corp—		---	---	---	---	---						
Chicago & Western Indiana RR Co—		---	---	---	---	---	4 1/2 conv subord debts 1971		June-Dec	141 1/2	130 142	247	104 1/4 142						
1st coll trust mtg 4 1/2 ser A 1982		May-Nov	---	96 97	49	96 107 1/2	Edison El Ill (N Y) first cons gold 5s 1995		Jan-July	---	130	---	129 134						
Cincinnati Gas & Elec 1st mtg 2 1/2 1975		Apr-Oct	---	84 3/4 85 1/2	11	83 7/8 97	Elgin Joliet & Eastern Ry 3 1/2 1970		Mar-Sept	---	90 90	5	90 98						
First mortgage 2 1/2 1978		Jan-July	---	---	---	95 96 3/4	El Paso & Southwestern first 5s 1985		Apr-Oct	---	102 1/2 109	---	100 109 1/2						
Cincinnati Union Terminal—		---	---	---	---	---	5s stamped 1965		Apr-Oct	---	100 109	---	---						
First mortgage gtd 3 1/2 series E 1969		Feb-Aug	---	99 1/2	---	100 102 1/2	Energy Supply Schwaben, Inc—		Jan-July	---	---	---	---						
First mortgage 2 1/2 series G 1974		Feb-Aug	87	87 87	5	86 96 1/2	5 1/2 debt adjustment 1973		Jan-July	---	---	---	---						
O I T Financial Corp 2 1/2 1959		April-Oct	95 1/2	95 1/4 95 1/2	19	95 99	Erie Railroad Co—		---	---	---	---	---						
4s debentures 1960		Jan-July	100 1/4	100 1/4 100 3/8	23	99 3/4 103 1/2	General Mtg Inc 4 1/2 ser A Jan 2018		April	69 3/4	69 69 3/4	41	67 79 1/2						
3 1/2 debentures 1970		Mar-Sept	93 3/8	93 3/8 94 1/4	11	92 1/4 103 3/4	First consol mortgage 3 1/2 series E 1964		Apr-Oct	---	93	---	92 97						
4 1/2 debentures 1971		Apr-Oct	100	100 100 1/2	66	98 1/2 101 3/4	First consol mtg 3 1/2 series F 1990		Jan-July	---	82								

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 11

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold No.										Bonds Sold No.									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
<b>I</b>																			
Illinois Bell Telephone 2 3/4 series A 1981 Jan-July 81 1/2 83 51 81 1/2 95 3/8																			
First mortgage 3s series B 1978 June-Dec 88 3/4 88 1/2 89 33 86 3/4 100																			
Illinois Central RR May-Nov 87 101 101 101 1/2																			
Consol mortgage 3 3/4 ser A 1979 May-Nov 101 92 1/2 101 1/2																			
Consol mortgage 3 3/4 ser B 1979 May-Nov 92 1/2 101 1/2																			
Consol mortgage 3 3/4 series C 1974 May-Nov 92 1/2 101 1/2																			
Consol mortgage 3 3/4 series F 1984 May-Nov 97 94 94																			
1st mtge 3 3/4 ser G 1980 Feb-Aug 93 88 1/4 88 98 1/2																			
1st mtge 3 3/4 ser H 1980 Mar-Sept 93 101 1/2																			
3 3/4 s f debentures 1980 Jan-July 95 99 1/2 96 1/2 100																			
Indefinite Steel Corp 6s 1948 Feb-Aug 95 99 1/2 96 1/2 100																			
Indianapolis Union Ry Co																			
Refunding and imp 2 1/2 series C 1986 June-Dec 84 84 5 84 87																			
Inland Steel Co 3 3/4 deb 1972 Mar-Sept 177 1/4 177 1/4 10 149 1/2 177 3/4																			
1st mortgage 3.20s series I 1982 Mar-Sept 96 1/4 101 1/2																			
1st mtge 3 3/4 series J 1981 Jan-July 96 1/4 98 1/2																			
International Minerals & Chemical Corp																			
3.65s conv subord deb 1977 Jan-July 89 1/8 88 89 1/8 42 88 104 1/2																			
Inter Rys Central America 1st 5s B 1972 May-Nov 99 100 3/4																			
Interstate Oil Pipe Line Co																			
3 3/4 s f debentures series A 1977 Mar-Sept 87 1/2 100 1/2																			
Interstate Power Co																			
1st mortgage 3 3/4 1978 Jan-July 100																			
1st mortgage 3s 1980 Jan-July 93																			
<b>J</b>																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 97 96 3/4 97 1/2 31 96 3/4 100 1/4																			
Jersey Central Power & Light 2 3/4 1976 Mar-Sept 82 1/2 82 1/4 8 80 3/4 94 3/8																			
Joy Manufacturing 3 3/4 deb 1975 Mar-Sept 94 95 7 94 103																			
<b>K</b>																			
Kanawha & Mich 1st mtge 4s 1980 April-Oct 87 90 1/4																			
Kansas City Power & Light 2 3/4 1976 June-Dec 85 95 3/8																			
1st mortgage 2 3/4 1978 June-Dec 95 3/8																			
1st mortgage 2 3/4 1980 June-Dec 95 3/8																			
Kansas City Southern Ry Co																			
1st mtge 3 3/4 series C 1984 June-Dec 87 87 1 87 101 1/4																			
Kansas City Terminal Ry 2 3/4 1974 April-Oct 95 1/2 95 1/2																			
Kentucky Central 1st mtge 4s 1987 Jan-July 102 110 3/4																			
Kentucky & Indiana Terminal 4 1/2 1961 Jan-July 52 1/4 52 1/4 1 52 1/4 64 1/4																			
Stamped 1961 Jan-July 97 99																			
Plain 1961 Jan-July 99 102																			
4 1/2 unguaranteed 1961 Jan-July 99 100																			
Kings County Elec Lt & Power 6s 1997 April-Oct 146 145 145																			
Koppers Co 1st mtge 3s 1964 April-Oct 92 92 1 92 102																			
Kreuger & Toll 5s certificates 1959 Mar-Sept 3 1/2 3 1/2 3 3/8 35 3 1/2 5 1/2																			
<b>L</b>																			
Lakefront Dock & RR Terminal																			
1st mtge sink fund 3s ser A 1968 June-Dec 80 70 1/4 8 70 1/4 82																			
Lake Shore & Mich South gold 3 3/4 1997 June-Dec 70 1/4 74 72 86 3/8																			
3 3/4 registered 1997 June-Dec 67 1/2 87 3/4 92																			
Lehigh Coal & Navigation 3 3/4 A 1970 April-Oct 87 1/4																			
Lehigh Valley Coal Co																			
1st & ref 5s stamped 1964 Feb-Aug 71 80 74 77																			
1st & ref 5s stamped 1974 Feb-Aug 65 65 65 1 65 74 1/2																			
Lehigh Valley Harbor Term Ry																			
1st mortgage 5s extended to 1984 Feb-Aug 86 86 5 85 1/2 100 1/2																			
Lehigh Valley Railway Co (N Y)																			
1st mortgage 4 1/2 extended to 1974 Jan-July 83 83 6 82 94																			
Lehigh Valley RR gen consol mtge bds																			
Series A 4s fixed interest 2003 May-Nov 67 67 1 67 83 1/8																			
Series B 4 1/2 fixed interest 2003 May-Nov 71 71 1 70 88																			
Series C 5s fixed interest 2003 May-Nov 81 81 2 81 93																			
Series D 4s contingent interest 2003 May 64 1/2 65 5 62 1/2 74 3/4																			
Series E 4 1/2 contingent interest 2003 May 69 1/4 70 4 67 79																			
Series F 5s contingent interest 2003 May 74 1/8 74 1/8 74 1/8 5 74 1/8 87																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 90 1/2 90 1/2 90 1/2 4 90 1/2 100 1/4																			
Lexington & Eastern Ry first 5s 1965 April-Oct 103 111																			
Libby McNeil & Libby																			
5s conv s f dbs w/ 1976 June-Dec 100 1/4 100 1/4 100 3/8 9 100 1/4 100 1/2																			
Little Miami general 4s series 1962 May-Nov 100 100 101 3/4																			
Lockheed Aircraft Corp																			
3 7/8 subord debentures 1980 May-Nov 117 1/4 112 3/8 120 1/2 720 101 120 1/2																			
4.50s debentures 1976 May-Nov 93 3/8 93 3/8 94 149 91 3/4 94																			
Lombard Electric 7s series A 1952 June-Dec 135 124 125																			
Long Island Lighting Co 3 3/4 ser D 1976 June-Dec 100 93 1/2 103																			
Lorillard (P) Co 3s debentures 1963 April-Oct 91 1/8 92 9 91 1/8 101																			
3s debentures 1976 Mar-Sept 96 96 1/2																			
3 3/4 debentures 1978 April-Oct 92 3/8 97 103 3/8																			
Louisville & Nashville RR																			
First & refund mtge 3 3/4 ser F 2003 April-Oct 83 83 83 2 83 100 3/8																			
First & refund mtge 2 3/4 ser G 2003 April-Oct 71 71 15 71 87																			
First & refund mtge 3 3/4 ser H 2003 April-Oct 94 98 1/2 94 103 1/2																			
First & refund mtge 3 3/4 ser I 2003 April-Oct 83 83 3 83 99 1/2																			
St. Louis Div second gold 3s 1980 Mar-Sept 85 90 3/8																			
Louisville Gas & Elec 1st mtge 2 3/4 1979 May-Nov 94 94																			
1st mtge 3 3/4 1982 Feb-Aug																			
1st mtge 3 3/4 1984 Feb-Aug																			
<b>M</b>																			
Macy (R H) & Co 2 1/2 debentures 1972 May-Nov 96 3/4 93 93																			
Maine Central RR 5 1/2 1978 Feb-Aug 98 98 98 2 96 103 1/4																			
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov 99 1/4 100 90 100																			
Manila RR (Southern Lines) 4s 1959 May-Nov 66 67 62 70																			
May Dept Stores 2 3/4 debentures 1972 Jan-July 85 90 101																			
3 3/4 s f debentures 1978 Feb-Aug 90 90 90 7 90 101																			
3 3/4 s f debentures 1980 Mar-Sept 96 1/2 102 1/2																			
McKesson & Robbins 3 1/2 deb 1973 Mar-Sept 95 1/2 100 102 3/8																			
Mead Corp 1st mortgage 3s 1966 June-Dec 95 97 97																			
Merrill Chapman & Scott Corp																			
4 1/2 conv subord deb 1975 Jan-July 89 1/4 86 90 457 81 85 97 3/4																			
Metropolitan Edison 1st mtge 2 3/4 1974 May-Nov 85 85 1/8 3 85 94 1/2																			
First mortgage 2 3/4 1980 Feb-Aug																			
Michigan Bell Telephone Co 3 3/4 1988 April-Oct 90 1/2 90 1/2 1 90 1/2 101 1/4																			
Michigan Central RR 4 1/2 series C 1979 Jan-July 96 3/4 97 1/4 103 1/2																			
Michigan Cons Gas 1st mtge 3 3/4 1969 Mar-Sept 95 1/4 94 3/8 95 1/4 7 93 1/2 104 1/4																			
First mortgage 2 3/4 1969 Mar-Sept 90 95																			
First mortgage 3 3/4 1969 Mar-Sept 100 101																			
3 3/4 sinking fund debentures 1967 Jan-July 96 3/8 96 103																			
Minneapolis-Honeywell Regulator																			
3 3/4 s f debentures 1976 Feb-Aug 100 1/2 100 1/2 7 98 1/2 100 1/2																			
3.10s s f debentures 1972 April-Oct 92 92 92 4 91 1/2 92																			
Minneapolis-Moline Co																			
6s subord s f inc deb 1986 (quar) F M A N 82 3/8 81 1/2 82 3/8 36 77 3/4 87 1/2																			
Minnesota Mining & Mfg 2 3/4 1967 April-Oct 91 1/4 92 96 3/8																			
Minn St Paul & Sault Ste Marie																			
First mortgage 4 1/2 inc series A Jan 1971 May 82 3/4 84 46 59 1/2 68 1/4																			
General mortgage 4s inc ser A Jan 1991 May 60 1/8 60 60 3/4 12 71 1/2 94 1/4																			
Missouri Kansas & Texas first 4s 1990 June-Dec 76 75 1/2 76 3/4																			
Missouri-Kansas-Texas RR																			
Prior lien 5s series A 1962 Jan-July 89 1/2 89 90 129 86 100 1/2																			
40-year 4s series B 1962 Jan-July 86 1/2 86 1/2 5 82 94																			
Prior lien 4 1/2 series D 1978 Jan-July 87 1/2 80 7/8 73 1/2 90																			
Cum adjustment 5s ser A Jan 1967 April-Oct 64 63 3/8 64 1/4 12 59 85 1/8																			
Missouri Pacific RR Co																			
Reorganization issues																			
1st mtge 4 1/4 series B Jan 1 1990 76 1/2 76 3/8 78 695 75 1/2 96 1/4																			
1st mtge 4 1/4 series C Jan 1 2005 75 1/4 75 1/4 77 1/4 546 74 1/8 95 3/4																			
Gen mtge income 4 1/4 ser A Jan 1 2020 68 1/4 66 1/4 68 1/8 302 63 1/2 77 1/4																			
Gen mtge income 4 1/4 ser B Jan 1 2030 65 62 1/4 65 582 61 71 7/8																			
5s income debentures Jan 1 2045 60 3/8 59 1/2 60 1/2 747 55 7/8 68 1/4																			
4 1/4 coll trust 1976 Mar-Sept 94 3/8 95 23 94 103 1/2																			
Mohawk & Malone first gtd 4s 1991 Mar-Sept 66 1/8 70 1/2 65 75																			
Monongahela Ry 3 3/4 series B 1966 Feb-Aug 92 92 9 92 97 1/2																			
Monrell (John) & Co 3s debentures 1958 May-Nov 98 100 98 99 1/2																			
Morris & Essex first gtd 3 3/4 2000 June-Dec 59 3/4 59 3/8 60 65 59 68 1/2																			
Mountain States Tel & Tel 2 3/4 1986 May-Nov 78 78 79 21 75 89 3/8																			
3 3/4 debentures 1978 April-Oct 88 1/8																			
<b>N</b>																			
Nashville Chattanooga & St Louis																			
First mortgage 3s series B 1986 Feb-Aug 87 87 6 87 90																			
National Cash Register Co																			
4 1/2 conv sub deb w/ 1981 June-Dec 113 1/4 109 3/4 113 3/8 4.063 107 1/2 113 3/8																			
National Dairy Products 2 3/4 deb 1970 June-Dec 90 87 1/2 90 15 87 97 3/4																			
3s debentures 1970 June-Dec 92 92 1/2 15 92 101 1/8																			
3 3/4 debentures 1976 June-Dec 93 94 102																			
For footnotes see page 33																			

RANGE FOR WEEK ENDED DECEMBER 14

a Deferred delivery sale not included in the year's range. b Ex-interest. c Odd-lot sale not included in the year's range. d Under-the-rule sale not included in the year's range. e Cash sale not included in the year's range. f Ex-coupon. g Negotiability impaired by maturity. h Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds selling flat.

## WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED DECEMBER 14

[illegible]

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 14

STOCKS		Friday	Week's	Range	Sales	RANGE FOR WEEK ENDED DECEMBER 14		Friday	Week's	Range	Sales	RANGE FOR WEEK ENDED DECEMBER 14	
American Stock Exchange		Last	Range	Low	High	American Stock Exchange		Last	Range	Low	High	American Stock Exchange	
Per	Share	Sale Price	of Prices	Low	High	Per	Share	Sale Price	of Prices	Low	High	Per	Share
Alaska Airlines Inc.	1	4 1/4	4	4 1/4	5,000	3 1/2	Dec	6 3/8	Jan	14 1/4	14 1/4	15 3/8	26,900
Algemene Kunstzijde N V	1	5 1/2	5 1/2	5 1/2	400	26 1/2	Nov	44 1/2	Jan	29 3/4	29	29 3/4	2,600
Amer dep rcts Amer shares	100	4 1/2	4 1/2	4 1/2	21,900	4 1/2	Dec	7 1/2	May	5 1/2	4 1/4	6 1/8	88,600
All American Engineering Co	1	3 1/2	3 1/2	3 1/2	1,900	3 1/2	Nov	5 1/2	Feb	6 1/2	6 1/2	6 3/8	7,200
Allegheny Corp warrants	1	3 1/2	3 1/2	3 1/2	1,900	12 3/4	Mar	14	Dec	2 1/2	2	2 1/8	6,800
Alles & Fisher common	1	3 1/2	3 1/2	3 1/2	1,900	3 1/2	May	6 1/4	Jan	3 1/2	3 1/2	4	5,200
Allied Artists Pictures Corp	1	3 1/2	3 1/2	3 1/2	4,700	3 1/2	Dec	13 1/4	Jan	2 1/2	2 1/2	2 3/4	6,000
5 1/2% convertible preferred	10	17 1/4	17 1/4	17 1/4	1,000	12 3/4	Mar	18	Sep	2 1/2	2 1/2	2 3/4	6,000
Allied Control Co Inc	1	17 1/4	17 1/4	17 1/4	1,000	6 1/2	Jun	50 1/4	Oct	2 1/2	2 1/2	2 3/4	6,000
Allied Internat'l Investing cap stock	1	17 1/4	17 1/4	17 1/4	1,000	26 1/2	Feb	50 1/4	Oct	2 1/2	2 1/2	2 3/4	6,000
Allied Paper Corp	20	48 1/2	48 1/2	48 1/2	6,800	22 1/4	Sep	26 1/4	Nov	1 1/2	1 1/2	1 3/4	37,200
Allied Products (Mich) common	5	24 1/2	24 1/2	24 1/2	500	84 1/2	Dec	98 1/2	Sep	2 1/2	2 1/2	2 3/4	6,000
Aluminum Co of America	100	84 1/2	84 1/2	84 1/2	500	22 1/4	Nov	26 1/4	Feb	1 1/2	1 1/2	1 3/4	37,200
Aluminum Goods Manufacturing	1	84 1/2	84 1/2	84 1/2	500	9 1/4	Dec	13 1/4	Jan	2 1/2	2 1/2	2 3/4	6,000
Aluminum Industries common	1	84 1/2	84 1/2	84 1/2	500	8 1/2	Dec	12	Jun	1 1/2	1 1/2	1 3/4	37,200
Ambrook Industries Inc (RI)	1	9 1/4	9 1/4	9 1/4	1,700	30 1/2	Jan	48 1/2	Oct	1 1/2	1 1/2	1 3/4	37,200
American Air Filter 5% conv pfd	18	48	48	48	20	1	Jan	2 1/2	Aug	1 1/2	1 1/2	1 3/4	37,200
American Beverage common	1	48	48	48	20	61	Jan	80	Dec	4	4	4 1/2	8,200
American Book Co	100	48	48	48	20	11 1/4	Jan	13 1/4	Jun	20 1/2	20 1/2	21	800
American Electronics Inc	1	11 1/4	11 1/4	11 1/4	600	25 1/4	Feb	42 1/4	Dec	7 1/2	7 1/2	7 3/4	15,100
American Hard Rubber Co	28	41	41	41	2,000	27 1/4	Jan	33 1/4	May	4 1/4	4 1/4	4 1/2	21,100
American Laundry Machine	20	29	29	29	600	27 1/4	Mar	34 1/4	Aug	3 1/2	3 1/2	3 3/4	16,200
American Manufacturing Co com	28	11 1/4	11 1/4	11 1/4	12,900	27 1/4	Mar	34 1/4	Aug	13 1/2	13 1/2	14 1/4	2,800
American Maracabo Co	1	33 1/2	33 1/2	33 1/2	2,200	8 1/4	Feb	13 1/4	Jul	24 1/2	24 1/2	24 1/2	200
American Meter Co	1	33 1/2	33 1/2	33 1/2	2,200	31 1/2	Nov	41	Jan	66 1/4	66 1/4	67	60
American Natural Gas Co 6% pfd	28	14 1/4	14 1/4	14 1/4	28,400	31 1/2	Oct	36 1/4	Jan	8 1/2	8 1/2	9 1/8	1,100
American Petrofina Inc class A	1	14 1/4	14 1/4	14 1/4	28,400	11 1/2	Nov	15	Oct	16	16	16 1/2	1,100
American Seal-Kap common	1	16	16	16	8,200	11 1/2	Nov	15	Oct	16	16	16 1/2	1,100
American Thread 5% preferred	5	4	4	4	1,400	13 1/2	Sep	16 1/2	Apr	16	16	16 1/2	1,100
American Tractor Corp	250	11 1/2	11	12	5,300	4	Oct	4 1/4	Jan	16	16	16 1/2	1,100
American Writing Paper common	8	10	10	10 1/4	2,100	11	Oct	16 1/2	Feb	24 1/2	24 1/2	24 1/2	200
AMI Incorporated	3	10	10	10 1/4	2,100	19 1/2	Mar	24 1/2	Sep	24 1/2	24 1/2	24 1/2	200
Amurex Oil Company class A	5	5	5	5 1/4	5,500	7 1/4	May	11 1/4	Jun	66 1/4	66 1/4	67	60
Anacostia Lead Mines Ltd	200	1 1/2	1 1/2	1 1/2	7,700	4 1/4	Nov	7 1/4	Mar	81 1/4	81 1/4	82	95
Anchor Post Products	2	14 1/4	14 1/4	14 1/4	1,000	1 1/2	Nov	3 1/2	Apr	8 1/2	8 1/2	8 3/4	100
Anglo Amer Exploration Ltd	4 1/2	14 1/4	14 1/4	14 1/4	1,000	13 1/2	Feb	16 1/2	May	5 1/4	5 1/4	5 1/2	1,900
Anglo-Lautaro Nitrate Corp	2 1/2	14 1/4	14 1/4	14 1/4	1,000	17	Apr	17	May	7 1/2	7 1/2	7 3/4	600
"A" shares	2 1/2	14 1/4	14 1/4	14 1/4	1,000	17	Apr	17	May	11 1/2	11 1/2	11 3/4	25,000
Angostura-Wupperman	1	10 1/4	10 1/4	10 1/4	8,600	9 1/2	Nov	14 1/2	May	12 1/2	12 1/2	12 3/4	1,500
Appalachian Elec Power 4 1/2% pfd	100	92 1/4	92 1/4	92 1/4	410	4	Jan	4 1/2	Nov	77 1/2	77 1/2	79 1/2	850
Arkansas Fuel Oil Corp	5	34 1/4	34 1/4	34 1/4	12,100	110	Jan	110	Jan	24 1/2	24 1/2	24 1/2	100
Arkansas Louisiana Gas Co	5	22	22	22 1/2	29,700	27 1/4	Jun	39 1/4	Sep	6 1/2	6 1/2	6 3/4	5,700
Arkansas Power & Light	100	22	22	22 1/2	29,700	18 1/4	Jan	22 1/2	Dec	3	3	3 1/2	1,100
4 1/2% preferred	100	22	22	22 1/2	29,700	18 1/4	Jan	22 1/2	Dec	25 1/2	25 1/2	26 1/4	1,100
Armour & Co warrants	1	5	5	5	75,600	105	May	108 1/2	Mar	27 1/4	27 1/4	28 1/4	2,200
Armstrong Rubber Co class A	1	13 1/4	13 1/4	14	3,100	4 1/4	Dec	11 1/4	May	3 1/2	3 1/2	3 3/4	1,300
Aro Equipment Corp	250	17 1/4	17 1/4	18	900	13 1/2	Dec	18	Apr	4 1/4	4 1/4	4 1/2	2,800
Assoc Artists Productions Inc	1	30 1/2	30 1/2	31 1/4	2,100	17 1/4	Nov	24	Jan	8 1/4	8 1/4	8 3/4	100
Associate Electric Industries	1	30 1/2	30 1/2	31 1/4	2,100	19 1/2	Jan	46 1/2	Apr	7 1/2	7 1/2	7 3/4	100
American dep rcts reg	21	2 1/2	2 1/2	2 1/2	3,900	8 1/4	Feb	10 1/4	Apr	8 1/4	8 1/4	8 3/4	100
Associated Food Stores Inc	1	2 1/2	2 1/2	2 1/2	3,900	5 1/2	Jun	5 1/2	Jun	44 1/2	44 1/2	45 1/2	2,050
Associated Laundries of America	1	2 1/2	2 1/2	2 1/2	3,900	5 1/2	Jun	5 1/2	Jun	5 1/2	5 1/2	5 1/2	200
Associated Oil & Gas Co	10	4 1/2	4 1/2	4 1/2	10,100	3 1/2	Jun	3 1/2	Jun	2	2	2 1/4	34,700
Associated Tel & Tel	10	4 1/2	4 1/2	4 1/2	10,100	3 1/2	Jun	3 1/2	Jun	8 1/4	8 1/4	8 3/4	100
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	97	97	98 1/2	165	96	Dec	107	Feb	1 1/2	1 1/2	1 3/4	2,100
Atlantic Coast Fisheries	1	45 1/2	44	45 1/2	1,600	1 1/2	Jul	1 1/2	May	5 1/4	5 1/4	5 1/2	2,300
Atlantic Coast Line Co	1	45 1/2	44	45 1/2	1,600	42 1/2	Nov	61	May	2 1/2	2 1/2	2 3/4	51,200
Atlas Consolidated Mining & Development Corp	10 pesos	24 1/4	22 1/2	24 1/4	9,300	42	Aug	42	Aug	6 1/4	6 1/4	6 1/2	6,900
Atlas Corp option warrants	1	3 1/4	3 1/4	3 1/4	44,700	5	Jun	5	Jun	33 1/2	32	33 1/2	3,600
Atlas Plywood Corp	1	9 1/2	8 1/2	9 1/2	9,100	15 1/2	Apr	15 1/2	Apr	14 1/4	14 1/4	15 1/4	1,500
Audio Devices Inc	100	5	5	5 1/2	2,600	4 1/2	Sep	4 1/2	Sep	28	27 1/2	29 1/2	4,600
Automatic Steel Products Inc	1	5	5	5 1/2	2,600	4 1/2	Sep	4 1/2	Sep	9 1/4	9 1/4	9 1/2	600
Non-voting non-cum preferred	1	5	5	5 1/2	2,600	4 1/2	Sep	4 1/2	Sep	11 1/2	11 1/2	11 3/4	4,200
Automatic Voting Machine	1	5	5	5 1/2	2,600	4 1/2	Sep	4 1/2	Sep	6 1/2	6 1/2	6 3/4	4,700
Ayshire Collieries Corp common	3	46 1/2	46 1/2	46 1/2	100	37	Feb	48	Nov	5 1/2	5 1/2	5 1/2	109
Baker Industries Inc	1	18 1/4	17 1/2	18 1/2	11,600	8 1/4	Jan	20 1/2	Aug	6 1/2	6 1/2	6 3/4	1,300
Baldwin Rubber common	1	14 1/4	14 1/4	14 1/4	750	14	Dec	18 1/4	Jul	1 1/2	1 1/2	1 3/4	2,100
Baldwin Securities Corp	10	2 1/4	2 1/4	2 1/4	3,400	13	Jun	17 1/4	Sep	5 1/2	5 1/2	5 1/2	2,900
Banco de los Andes	1	2 1/4	2 1/4	2 1/4	3,400	13	Jun	17 1/4	Sep	14	14	14 1/4	300
American shares	1	2 1/4	2 1/4	2 1/4	3,400	13	Jun	17 1/4	Sep	11 1/4	11 1/4	11 1/2	400
Banff Oil Ltd	500	3 1/2	3 1/2	3 1/2	24,600	5 1/2	Oct	9 1/2	Mar	19 1/2	19 1/2	19 1/2	200
Barcelona Tr Light & Power Ltd	1	3 1/2	3 1/2	3 1/2	24,600	5 1/2	Oct	9 1/2	Mar	4 1/4	4 1/4	4 1/2	400
Barium Steel Corp	1	3 1/2	3 1/2	3 1/2	24,600	5 1/2	Oct	9 1/2	Mar	11 1/4	11 1/4	11 1/2	400
Basic Incorporated	1	3 1/2	3 1/2	3 1/2	24,600	5 1/2	Oct	9 1/2	Mar	19 1/2	19 1/2	19 1/2	200
Basin Oil Company	200	12 1/2	12 1/2	12 1/2	1,000	9	Feb	12 1/2	Dec	4 1/4	4 1/4	4 1/2	900
Bearings Inc	500	4	4	4	2,300	2 1/2	Jan	4 1/4	Jul	3 1/2	3 1/2	3 3/4	1,400
Beau-Brummell Ties common	1	4	4	4	2,300	2 1/2	Jan	4 1/4	Jul	26 1/2	26 1/2	27 1/2	250
Beck (A S) Shoe Corp	1	4	4	4	2,300	2 1/2	Jan	4 1/4	Jul	1 1/2	1 1/2	1 3/4	2,500
Beckman Corporation	1	4	4	4	2,300	2 1/2	Jan	4 1/4	Jul	12 1/2	12 1/2	12 3/4	300
Bell Telephone of Canada common	25	48	46 1/2	48	1,700	10 1/2	Feb	16 1/2	Nov	5 1/2	5 1/2	5 1/2	69,400
Belmont Instrument Corp	500	13 1/2	12 1/2	13 1/2	5,700	10 1/2	Feb	16 1/2	Nov	19 1/2	19 1/2	19 1/2	5,100
Benrus Watch Co Inc	1	13 1/2	12 1/2	13 1/2	5,700	10 1/2	Feb	16 1/2	Nov	40	40	41	180
Bickford's Inc common	1	15	15	15 1/4	500	10 1/2	Feb	16 1/2	Nov	2 1/2	2 1/2	2 3/4	159,400
Black Starr & Gorman class A	1	15	15	15 1/4	500	10 1/2	Feb	16 1/2	Nov	10	10	10	100
Blauner's common	3	4 1/2	4 1/2	4 1/2	100	4 1/2	Dec	6 1/4	Jan	10	10	10	100
Blumenthal (S) & Co common	1	6 1/4	6 1/4	6 1/4	1,900	5 1/2	Dec	8 1/4	Jan	12 1/2	12 1/2	12 1/2	100
Bohach (H C) Co common	1	34 1/2	33 1/2	34 1/2	1,600	33	Oct	47	Jan	3 1/4	3 1/4	3 1/2	6,100
5 1/2% prior cumulative preferred	100	90	90	90	20	90	Dec	102	Feb	1 1/2	1 1/2	1 3/4	14,600
Borne Chemical Company Inc	5	7 1/2	7 1/2	7 1/2	2,100	5 1/2	Dec	8 1/2	Mar	16 1/2	16 1/2	16 3/4	1,600
Bourjois Inc	1	6 1/4	6 1/4	6 1/4	200	4 1/2							

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 14

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Eastern States Corp.	30	29 1/2 31	3,600	29 1/2 Dec	47 Aug	93 3/4	92 1/2 95	1,700	82 1/2 May	125 1/2 Mar
\$7 preferred series A	100	177 180	100	176 Dec	213 Mar	8 7/8	8 1/2 9	900	8 1/2 July	10 1/2 Mar
\$6 preferred series B	166	166 166	150	166 Nov	197 1/4 Mar				21 Feb	23 1/2 Mar
Eastern Sugar Associates									36 1/2 Mar	45 1/2 Apr
Common shares of beneficial int.	1	20 1/2 20 1/2	100	17 1/2 Jan	22 Nov	46 1/2	44 1/2 46 3/4	25,500	28 1/2 Jan	46 1/2 Dec
\$2 preferred	30			23 Oct	26 Jun		4 1/2 4 3/4	200	7 Jan	10 1/2 Mar
Edo Corporation class A	1	7 1/4 7 3/8	900	6 1/2 Nov	10 1/2 July		10 3/4 10 1/2	5,600	4 1/2 Dec	8 1/2 Apr
Elder Mines Limited	1	16 1/2 16 1/2	11,300	16 1/2 Nov	18 1/2 Feb		2 1/2 2 1/2	1,500	2 1/2 Jan	2 1/2 Feb
Electric Bond & Share common	5	25 1/2 26	12,800	x25 1/2 Dec	29 1/2 Jan		11 1/2 11 1/2	500	10 Nov	90 1/2 Feb
Electrographic Corp common	1	16 1/2 16 1/2	100	16 Aug	18 1/2 Feb		5 1/2 5 1/2	900	5 1/2 Aug	17 Mar
Electronics Corp of America	1	11 1/2 11 1/2	10,500	9 1/2 Dec	24 1/2 May		6 1/2 6 1/2	400	5 1/2 Apr	9 1/2 Apr
El-Tronics Inc	5c	3 1/4 3 1/4	7,900	3 1/4 Dec	9 1/2 Jan		2 1/2 2 1/2	12,900	2 1/2 Nov	2 1/2 Mar
Emery Air Freight Corp.	20c	13 1/2 13 1/2	5,100	10 Sep	14 1/2 Nov					
Empire District Electric 5% pfd	100	93 1/2 96	40	x92 3/4 Nov	105 1/2 Jan					
Empire Millwork Corp	1	10 9 10 1/2	1,000	9 1/2 Jan	15 1/2 Apr					
Equity Corp common	10c	3 3/4 3 3/4	14,500	3 3/4 Jun	4 1/2 Jan					
\$2 convertible preferred	1	4 1/2 4 1/2	1,150	39 1/2 May	45 1/2 Jan					
Erie Forge & Steel Corp com	10c	7 6 7 1/2	8,300	4 1/2 Feb	7 1/2 Nov					
as cum 1st preferred	10c	10 9 10 1/2	800	8 1/2 Jan	10 Nov					
Ero Manufacturing Co	1	7 1/2 7 1/2	1,800	6 1/2 Sep	8 1/2 Feb					
Esquire Inc	1	5 5 5 1/2	300	5 Dec	8 1/2 Mar					
Eureka Corporation Ltd	\$1 or 25c	3 1/2 3 1/2	32,700	3 1/2 Nov	2 1/2 Mar					
Eureka Pipe Line common	10	12 1/2 12 1/2	160	11 1/2 Dec	17 1/2 Feb					
<b>F</b>					<b>K</b>					
Factor (Max) & Co class A	1	7 3/4 7 3/4	1,300	7 Jan	9 1/2 Oct					
Fairchild Camera & Instrument	1	21 19 1/2 21 1/2	7,700	19 1/2 Apr	x25 1/2 July					
Fargo Oil Ltd	1	2 1/2 2 1/2	26,200	2 1/2 Oct	3 1/2 Apr					
Financial General Corp	10c	7 1/2 7 1/2	800	7 1/2 Nov	10 Jan					
Fire Association (Phila)	10	44 1/2 44 1/2	1,400	43 1/2 Oct	63 1/2 Mar					
Firth Sterling Inc	250	7 3/4 7 3/4	21,600	4 1/2 Feb	8 1/2 Aug					
Fishman (M H) Co Inc	1	2 1/2 2 1/2	2,700	10 1/2 Oct	11 1/2 Jan					
Fitzsimmons Stores Ltd class A	1	10 1/2 10 1/2	15,300	21 1/2 Sep	28 1/2 Jan					
Flying Tiger Line Inc	1	10 1/2 10 1/2	15,300	8 1/2 Sep	14 1/2 May					
Ford Motor of Canada										
Class A non-voting	110 3/8	110 3/8 114 1/2	1,500	106 Nov	137 1/2 July					
Class B voting	110 3/8	110 3/8 114 1/2	1,500	124 Nov	145 July					
Ford Motor Co Ltd										
Amer dep rcts ord reg	\$1	3 3/4 3 1/2 3 1/2	43,700	3 1/2 Nov	6 1/2 Jan					
Fort Pitt Industries Inc	1	7 1/2 7 1/2	2,800	3 Jan	8 1/2 Mar					
Fox De Luxe Beer Sales Inc	1.25	4 4 4 1/2	1,200	3 1/2 Feb	7 Jun					
Fresnillo (The) Company	1	8 1/2 8 1/2	2,500	7 1/2 July	9 1/2 May					
Fuller (Geo A) Co	5	10 1/4 10 1/4	500	15 Jan	17 1/2 July					
<b>G</b>					<b>L</b>					
Gatineau Power Co common		29 1/2 29 1/2	700	27 Jun	34 1/2 Sep					
5% preferred	160			106 1/4 Jun	113 Jan					
Gellman Mfg Co common	1	4 4 4 1/2	1,700	4 Nov	7 May					
General Acceptance Corp warrants		5 1/2 5 1/2	200	5 1/2 Jan	8 1/2 Aug					
General Alloys Co	2 1/2	2 1/2 2 1/2	1,100	1 1/2 Jan	2 1/2 May					
General Builders Supply Corp com	1	15 15 15	2,700	14 1/2 Oct	18 Mar					
5% convertible preferred	25									
General Electric Co Ltd										
American dep rcts ord reg	\$1	5 1/2 5 1/2	500	5 1/2 Dec	7 1/2 Feb					
General Fireproofing common	5	39 1/2 39 1/2	1,100	39 1/2 Jan	40 1/2 Mar					
General Indus Enterprises	18 1/2	18 1/2 18 1/2	1,500	17 1/2 Jan	22 Aug					
General Plywood Corp common	50c	4 1/2 4 1/2	8,500	2 1/2 Jun	6 1/2 Aug					
5% convertible preferred	20	14 1/2 14 1/2	200	14 1/2 Dec	19 1/2 July					
General Stores Corporation	1	1 1/2 1 1/2	8,700	1 1/2 Dec	2 1/2 Jan					
Georgia Power \$5 preferred				10 1/2 Sep	107 1/2 May					
\$4.60 preferred				91 Nov	108 1/2 Apr					
Gerity Mich Corp	1	2 1/2 2 1/2	450	2 1/2 Dec	3 1/2 Apr					
Giant Yellowknife Gold Mines	1	4 1/2 4 1/2	6,000	4 1/2 Dec	6 1/2 Aug					
Gilbert (A C) common	1	9 8 9	500	7 1/2 Feb	9 1/2 Apr					
Gilchrist Co				11 1/2 Sep	15 1/2 Apr					
Gladling McBean & Co	10	28 1/2 29	700	24 Jan	37 1/2 Jun					
Glen Alden Corp	1	10 1/2 10 1/2	15,800	10 1/2 Jan	16 1/2 Jan					
Glenmore Distillers class B		9 1/2 9 1/2	500	9 1/2 May	10 1/2 Jan					
Globe Union Co Inc	1	16 1/2 16 1/2	2,000	16 1/2 Dec	22 Jan					
Gobel (Adolf) Inc	1	2 1/2 2 1/2	9,000	1 1/2 July	2 1/2 Dec					
Goldfield Consolidated Mines	1	70 70 71	250	56 Jan	81 Mar					
Goodman Manufacturing Co	50	26 1/2 26 1/2	400	26 Feb	26 1/2 Apr					
Gorham Manufacturing common	4	8 1/2 8 1/2	900	6 1/2 Jan	9 1/2 July					
Grand Rapids Varnish	1	11 10 11	5,300	10 1/2 Dec	17 Mar					
Gary Manufacturing Co	5	2 1/2 2 1/2	8,200	2 1/2 Dec	4 1/2 Mar					
Great Amer Industries Inc	10c									
Great Atlantic & Pacific Tea										
Non-voting common stock	159	158 1/2 159	330	156 Nov	189 Jan					
7 1/2 1st preferred	100	126 126 129	190	126 Dec	138 Jan					
Great Lakes Oil & Chemical Co	1	1 1/2 1 1/2	10,500	1 1/2 Apr	2 1/2 May					
Geer Hydraulics	50c	6 1/2 6 1/2	2,100	6 1/2 Dec	16 1/2 Jan					
Gridoll Freehold Leases	9c	10 1/2 10 1/2	21,800	9 Jan	13 1/2 Jan					
Griesedieck Company	1	10 10 10	200	10 Dec	11 1/2 Jan					
Grocery Stores Products common	5	18 1/2 18 1/2	100	15 1/2 Jan	18 1/2 Aug					
Guild Films Company Inc	10c	2 1/2 2 1/2	11,700	2 1/2 Dec	4 1/2 July					
Class A	5			41 1/2 Jan	87 Sep					
Class B	5			42 Jan	82 Sep					
\$4.50 preferred		82 84	60	78 Jan	98 Jun					
Gypsum Lime & Alabastine										
<b>H</b>					<b>M</b>					
Hall Lamp Co	2	3 3/4 3 3/4	200	3 Jun	4 1/2 Apr					
Hammond Organ Company	1	33 1/2 33 1/2	600	22 1/2 Jan	38 1/2 May					
Harbor Plywood Corp	1	10 1/2 10 1/2	1,100	10 1/2 Dec	17 1/2 Mar					
Harnischfeger Corp	10	37 1/2 37 1/2	1,100	34 Oct	41 1/2 Aug					
Hartford Electric Light	25	58 57 58	150	55 May	62 1/2 Aug					
Harvard Brewing Co	1	2 2 2 1/2	3,500	1 1/2 Jan	2 1/2 Jan					
Hastings Mfg Co										

## AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		Par		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		Par	
Sale Price		of Prices		Shares		Low High		Low High		Sale Price		of Prices		Shares		Low High		Low High	
New Bristol Oils Ltd.	1	13 1/2	13 1/2	13 1/2	13 1/2	29,700	13 1/2	13 1/2	2 1/2	Mar	2 1/2	13 1/2	13 1/2	13 1/2	54,500	13 1/2	13 1/2	3 1/2	Mar
New British Dominion Oil Ltd.	40c	2	2	2	2	24,700	2	2	2 1/2	May	2 1/2	2	2	2	1,300	2	2	10 1/2	Apr
New Chamberlain Petroleum	50c	2 1/2	2 1/2	2 1/2	2 1/2	5,300	2 1/2	2 1/2	2 1/2	Sep	2 1/2	2 1/2	2 1/2	2 1/2	2,900	2 1/2	2 1/2	10 1/2	Sep
New England Tel. & Tel.	100	132	132	132	132	1,220	128 1/2	132	147 1/2	Aug	147 1/2	132	132	132	12,300	16 1/2	13 1/2	20	Oct
New Haven Clock & Watch Co.	1	13 1/2	13 1/2	13 1/2	13 1/2	19,700	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	2,300	15 1/2	13 1/2	19 1/2	Dec
50c conv preferred	1	2	2	2	2	2,950	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	21,000	15 1/2	13 1/2	3 1/2	Sep
New Idria Min. & Chem. Co.	50c	1 1/2	1 1/2	1 1/2	1 1/2	29,300	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	8,200	13 1/2	13 1/2	21 1/2	Aug
New Jersey Zinc	25c	43 1/2	42 1/2	44 1/2	44 1/2	8,100	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,300	13 1/2	13 1/2	3	Mar
New Mexico & Arizona Land	1	15 1/2	14 1/2	16 1/2	16 1/2	4,400	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	14 1/2	Mar
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	1 1/2	1 1/2	17,400	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
New Park Mining Co.	1	1 1/2	1 1/2	1 1/2	1 1/2	12,000	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
New Process Co. common	1	1 1/2	1 1/2	1 1/2	1 1/2	700	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
New Superior Oils	1	2 1/2	2 1/2	2 1/2	2 1/2	150	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
New York Auction Co. common	1	10	10	10	10	150	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
New York & Honduras Rosario	10	10	10	10	10	150	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Nickel Rim Mines Ltd.	1	3 1/2	3 1/2	3 1/2	3 1/2	23,800	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Nipissing Mines	1	3 1/2	3 1/2	3 1/2	3 1/2	11,100	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Noma Lites Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	2,000	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Norbu Corporation	50c	3 1/2	3 1/2	3 1/2	3 1/2	7,300	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Norcen-Ketay Corp.	10c	8 1/2	8 1/2	8 1/2	8 1/2	9,103	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Norfolk Southern Railway	1	10	10	10	10	2,000	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
North American Cement class A	10	10	10	10	10	200	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Class B	10	10	10	10	10	200	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
North Canadian Oils Ltd.	25	5 1/2	5 1/2	5 1/2	5 1/2	10,100	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Northeast Airlines	1	9 1/2	9 1/2	9 1/2	9 1/2	5,800	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
North Penn RR Co.	50	86 1/2	86 1/2	87	87	200	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Northern Ind. Pub. Serv. 4 1/4% pfd.	100	86 1/2	86 1/2	87	87	200	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Northspan Uranium Mines Ltd.	1	2 1/2	2 1/2	2 1/2	2 1/2	303,800	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Nuclear Corp. of America	1	2 1/2	2 1/2	2 1/2	2 1/2	3,200	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Class A	1	1 1/2	1 1/2	1 1/2	1 1/2	7,000	13 1/2	13 1/2	147 1/2	Feb	147 1/2	13 1/2	13 1/2	13 1/2	1,400	13 1/2	13 1/2	22 1/2	May
Oceanic Oil Company	1	3	2 1/2	3 1/2	3 1/2	1,300	2 1/2	3 1/2	3 1/2	Oct	3 1/2	3	3	3	1,100	3 1/2	3 1/2	37 1/2	Mar
Ogden Corp. common	50c	15 1/2	14 1/2	16 1/2	16 1/2	15,400	12 1/2	15 1/2	16 1/2	Jan	16 1/2	15 1/2	15 1/2	15 1/2	1,100	15 1/2	15 1/2	13	July
Ohio Brass Co. class B common	1	62 1/2	62 1/2	62 1/2	62 1/2	175	52 1/2	62 1/2	62 1/2	Jan	62 1/2	52 1/2	52 1/2	52 1/2	1,100	16 1/2	16 1/2	25 1/2	July
Ohio Power 4 1/2% preferred	100	93	93	94 1/2	94 1/2	210	93	93	94 1/2	Dec	94 1/2	93	93	93	7,000	35 1/2	35 1/2	46 1/2	Mar
Okalta Oils Ltd.	90c	2 1/2	2 1/2	2 1/2	2 1/2	4,500	1 1/2	2 1/2	2 1/2	Jan	2 1/2	1 1/2	1 1/2	1 1/2	300	3 1/2	3 1/2	4 1/2	Jan
Okonite Company common	25	73 1/2	73	74 1/2	74 1/2	250	69 1/2	73	74 1/2	Jan	74 1/2	69 1/2	69 1/2	69 1/2	1,600	2 1/2	2 1/2	5 1/2	Mar
Old Town Corp. common	1	3 1/2	3 1/2	3 1/2	3 1/2	2,200	3 1/2	3 1/2	3 1/2	Nov	3 1/2	3 1/2	3 1/2	3 1/2	21,800	5 1/2	5 1/2	9 1/2	May
40c cumulative preferred	7	1	1	1	1	200	5 1/2	1	1	Nov	1	5 1/2	5 1/2	5 1/2	42	4 1/2	4 1/2	42 1/2	Mar
Omar Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	150	13 1/2	13 1/2	13 1/2	Dec	13 1/2	13 1/2	13 1/2	13 1/2	3,700	4 1/2	4 1/2	6 1/2	July
O'Keefe Copper Co. Ltd. Amer. shares	10s	89	89	92 1/2	92 1/2	450	81	89	92 1/2	Nov	92 1/2	81	81	81	1,200	7 1/2	7 1/2	14	Sep
Overseas Securities	1	x26 1/2	x26 1/2	31	31	3,300	23	26 1/2	31	Jan									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 14

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
U S Foll class B	42 3/8	41 3/4 44 7/8	24,100	34 1/4 Feb 60 3/4 May
U S Rubber Reclaiming Co	1 3/4	1 3/4 1 7/8	800	1 3/4 Nov 4 1/8 Mar
United States Vitamin Corp	32	31 3/4 33 1/4	2,500	15 1/2 Jan 36 1/4 Aug
United Stores Corp common	50c	4 3/8 4 1/4 4 3/8	1,000	4 Apr 5 Jan
Unitronics Corp	8 1/4	8 1/4 8 3/4	2,800	6 3/8 Jan 10 Apr
Universal American Corp	25c	1 3/8 1 3/8 1 3/4	3,200	1 1/2 Dec 2 7/8 Mar
Universal Consolidated Oil	10	57 58 58 1/2	500	55 Nov 68 1/2 July
Universal (The) Corp	14	16 1/4 15 16 3/8	13,000	11 1/8 Apr 16 3/8 Dec
Universal Insurance	15	21 7/8 21 7/8 22 1/8	9,600	x28 Nov 32 3/4 Apr
Universal Products Co common	2	5 1/8 5 1/8 5 1/8	4,100	3 7/8 May 5 1/8 Nov
Utah-Idaho Sugar	5	5 1/8 5 1/8 5 1/8	1,100	5 3/4 Nov 7 1/8 Mar

Valspar Corp common	1	5 7/8 5 7/8 5 7/8	1,100	5 3/4 Nov 7 1/8 Mar
Valspar Corp preferred	5	31 1/2 32	1,100	28 3/4 Jun 34 1/4 Mar
Vanadium-Alloys Steel Co	3 1/2	3 1/2 3 3/8	900	3 1/2 Nov 5 1/4 Jan
Van Norman Industries warrants	1	117 114 117	300	91 Apr 117 Dec
Venezuelan Petroleum	20c	6 1/4 6 1/8 6 3/4	14,103	5 3/4 Dec 11 7/8 Oct
Vinco Corporation	1	4 3/4 4 3/8 4 7/8	6,600	3 1/2 Jun 8 7/8 Jan
Virginia Iron Coal & Coke Co	2	7 1/2 7 1/2 7 3/4	8,400	4 7/8 Sep 8 3/8 Oct
Vogt Manufacturing	13	13 13 13 1/2	600	13 Dec 17 3/8 Apr
Vulcan Silver-Lead Corp	1	4 3/8 4 1/8 4 3/8	6,400	4 1/8 Dec 7 7/8 Apr
Waco Aircraft Co	3 3/8	3 3/8 3 3/8	200	3 3/8 Nov 5 1/4 Jan
Wagner Baking voting cts ext	4 1/4	4 4 4 1/4	1,900	3 3/8 Dec 5 3/4 Mar
7% preferred	100	105 Oct 111 1/8 Mar		
Walt & Bond Inc	1	27 1/2 Jun 37 3/8 Aug		
\$2 cumulative preferred	30	17 1/4 Oct 23 Feb		
Wallace & Tiernan Inc	1	30 7/8 29 1/4 31 1/2	16,600	31 1/2 Dec 31 1/2 Dec
Waltham Watch Co common	1	1 1/2 1 1/2 1 3/8	7,900	1 1/4 Jun 3 Mar
Webb & Knapp Inc	10c	1 1/8 1 3/4 1 7/8	35,600	1 3/8 Nov 2 3/8 Apr
\$6 series preference	155 7/8	153 1/8 157	600	135 1/2 Apr 160 Nov
Webster Investors Inc (Del)	5	19 1/2 Oct 21 Aug		
Westworth Manufacturing	1.25	2 2 2 1/8	1,900	2 Dec 3 3/8 Mar
West Texas Utilities 4 4/8 pfd	100	91 91 91	10	91 Dec 104 3/4 Mar
Western Leaseholds Ltd	6	6 6 6 1/2	4,500	5 Jan 8 3/8 July
Western Maryland Ry 7 1/2 1st pfd	100	122 Sep 140 Jan		
Western Stockholders Invest Ltd	1s	7 1/2 7 1/2 7 1/2	10,600	7 1/2 Jan 8 1/2 Apr
Amer dep rets ord shares	40	39 1/4 40	450	45 Jan 58 1/2 May
Western Tablet & Stationery com	20	x22 1/4 x22 3/4	109	20 1/2 Jan 26 1/2 Jun
Westmoreland Coal	10	38 38 38 1/2	200	35 Oct 39 Mar
Westmoreland Inc	1	2 1/8 2 1/4 2 1/2	16,800	1 3/4 Jun 3 7/8 Sep
Weyenberg Shoe Mfg	10c	10 9 10	1,600	9 3/4 Dec 12 1/2 Jan
White Eagle Internat Oil Co	1	22 3/8 23	600	22 1/2 Nov 28 1/2 Jan
White Stores Inc common	25	3 1/2 3 1/2 3 3/4	400	3 3/8 Nov 4 1/8 Feb
5 1/2% conv preferred	1	12 12 12	300	11 Oct 16 1/4 Jan
Wichita River Oil Corp	5	24 23 26 1/4	11,400	18 3/8 Jun 26 1/4 Dec
Wickes (The) Corp	10	5 3/4 4 3/8 5 1/4	1,500	4 3/8 Dec 9 3/4 Mar
Williams-McWilliams Industries	1	1 1/4 1 1/4 1 1/4	42,000	1 1/4 Nov 1 1/4 Apr
Williams (R C) & Co	1	3 1/8 2 3/4 3 1/8	1,100	2 3/4 Dec 4 1/2 Jan
Wilrich Petroleum Ltd	15	14 1/2 15	350	14 Dec 17 1/4 Jan
Wilson Brothers common	100	100 100	20	98 Sep 106 Mar
5% preferred	1	12 12 12 1/2	150	11 1/4 Nov 15 1/2 Aug
Wisconsin Pwr & Lt 4 1/2% pfd	100	81 x79 1/2 81 1/2	2,800	55 1/4 July 83 1/2 Dec
Wood Newspaper Machine	2	7 1/8 7 1/8 7 1/8	400	7 1/8 Oct 8 3/8 Jan
Woodall Industries Inc	1	8 700 x1 1/2 Nov 2 1/8 Mar		
Woodley Petroleum common	10c	16 3/8 16 1/2 16 3/8	1,000	16 3/8 Dec 16 1/2 Dec
Woolworth (F W) Ltd	5s	7 1/8 7 1/8 7 1/8	400	7 1/8 Oct 8 3/8 Jan
American deposit receipts	fl	1 3/8 1 1/2 1 3/8	8,700	x1 1/2 Nov 2 1/8 Mar
6% preference	1	16 3/8 16 1/2 16 3/8	1,000	16 3/8 Dec 16 1/2 Dec
Wright Hargreaves Ltd	10c			
Zapata Petroleum Corp	10c			

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec	100	99 1/2 100	31	50 65
Appalachian Elec Power 3 1/4s 1970	June-Dec	110	109 1/2 110	31	92 1/2 102 3/4
Bethlehem Steel 6s Aug 1 1998	June-Dec	110	109 1/2 110	31	142 144 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	82	81 1/2 82	23	87 96 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July	82	81 1/2 82	46	82 89 1/4
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	100	99 1/2 100	31	62 73
Δ 1st mortgage 4s series B 1993	May	100	99 1/2 100	31	57 65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	100	99 1/2 100	31	92 1/4 98 1/2
Ercole Marrelli Elec Mfg Co—					
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	100	99 1/2 100	31	— —
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	100	99 1/2 100	31	— —
Finland Residential Mfg Bank 5s 1961	Mar-Sept	122	116 1/2 122 1/2	9	94 94 1/2 97
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	100	99 1/2 100	31	109 151
Δ Gesfuere 6s debts 1953	June-Dec	100	99 1/2 100	31	168 168
Guantanamo & Western RR 4s 1970	Jan-July	100	99 1/2 100	31	47 53
Isarco Hydro-Electric Co—					
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	100	99 1/2 100	31	— —
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	100	99 1/2 100	31	— —
Δ Italian Power Realization Trust 6 1/2% liq tr cts	April-Oct	95 1/2	93 95 1/2	11	90 1/2 101 1/4
Midland Valley RR 4 1/2 1963	April-Oct	85 1/2	85 1/2 85 1/2	5	85 1/2 96
National Research Corp—					
5s convertible subord debentures 1976	Jan-July	96	95 97	6	94 105 1/2
New England Power 3 1/4s 1961	May-Nov	100	99 1/2 100	31	95 101
Nippon Electric Power Co Ltd—					
Δ 1st mortgage 6 1/2s 1953	Jan-July	100	99 1/2 100	31	176 1/2 176 1/2
6 1/2s due 1953 extended to 1963	Jan-July	100	99 1/2 100	31	99 1/2 102
Ohio Power 1st mortgage, 3 1/4s 1968	April-Oct	96 3/4	95 3/4 96 3/4	24	93 3/4 103 1/2
1st mortgage 3s 1971	April-Oct	100	99 1/2 100	31	89 98 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	100	99 1/2 100	31	96 102
3 1/4s 1970	Jan-July	100	99 1/2 100	31	93 1/2 97
Piedmont Hydro-Electric Co—					
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	100	99 1/2 100	31	— —
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	100	99 1/2 100	31	— —
Public Service Electric & Gas Co 6s 1998	Jan-July	138	138 138 1/4	6	135 150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	100	99 1/2 100	31	80 95 1/4
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	100	99 1/2 100	31	80 95 1/4
Southern California Edison 3s 1965	Mar-Sept	94 3/4	94 3/4 95 1/8	57	93 1/2 101 1/8
3 1/4s series A 1973	Jan-July	100	99 1/2 100	31	— —
3s series B 1973	Feb-Aug	100	99 1/2 100	31	94 99 1/2
2 1/4s series C 1976	Feb-Aug	100	99 1/2 100	31	92 1/2 96
3 1/4s series D 1976	Feb-Aug	100	99 1/2 100	31	94 100 1/4
3s series E 1978	Feb-Aug	100	99 1/2 100	31	97 1/2 104
3s series F 1979	Feb-Aug	100	99 1/2 100	31	85 99 1/4
3 1/4s series G 1981	April-Oct	98 1/4	98 1/4 98 3/4	17	97 102
Southern California Gas 3 1/4s 1970	April-Oct	100	99 1/2 100	31	89 1/2 102 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	100	99 1/2 100	31	89 97
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	100	99 1/2 100	31	87 100
Tenn Hydro-Electric Co—					
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	100	99 1/2 100	31	— —
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	100	99 1/2 100	31	— —
United Dye & Chemical 6s 1973	Feb-Aug	100	99 1/2 100	31	70 102 1/2
United Electric Service Co—					
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	100	99 1/2 100	31	— —
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	100	99 1/2 100	31	— —
Wasatch Corp deb 6s ser A 1963	Jan-July	100	99 1/2 100	31	100 106 1/2
Washington Water Power 3 1/2s 1964	June-Dec	100	99 1/2 100	31	95 103 1/4
Webb & Knapp Inc 5s debts 1974	June-Dec	100	99 1/2 100	31	74 85
West Penn Traction 5s 1960	Jan-Aug	100	99 1/2 100	31	102 105
Western Newspaper Union 6s 1959	Feb-Aug	100	99 1/2 100	31	100 110

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
Agricultural Mortgage Bank (Col) —					
Δ 20-year 7s April 1946	April-Oct	100	99 1/2 100	31	— —
Δ 20-year 7s Jan 1947	Jan-July	100	99 1/2 100	31	— —
Δ Baden (Germany) 7s 1951	Jan-July	160	150	181 1/4	188
Δ Cauca Valley 7s 1948	June-Dec	100	99 1/2 100	31	— —
Central Bk of German State & Prov Banks—					
Δ 6s series A 1952	Feb-Aug	104	104	82	107 1/2
Δ 6s series B 1951	April-Oct	100	99 1/2 100	31	81 99
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	100	99 1/2 100	31	20 98

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
Δ German Cons Munic 7s 1947	Feb-Aug	126 1/2	126 1/2 126 1/2	1	124 140
Δ S f secured 6s 1947	June-Dec	103 1/2	104 1/4	6	102 120
Δ Hanover (City of) Germany—					
7s 1939 (20% redeemed)	May-Nov	51	59 1/2	66	76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	160	154 1/2 159 1/2	1	154 1/2 159 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	370 1/8	370 1/8	70	72
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	347 1/2	347 1/2	43 1/4	47
Δ Medellin 7s stamped 1951	June-Dec	388	388	—	—
Mortgage Bank of Bogota—					
Δ 7s (issue of May 1927) 1947	May-Nov	365	365	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	365	365	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	360	360	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	399	399 1/2	99	104
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	349 1/2	349 1/2	45	50
Peru (Republic of) —					
Sinking fund 3s Jan 1 1997	Jan-July	49 1/2	49 7/8	28	48 1/4 57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	37	39 1/2	—	36 1/8 40

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. s Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
Δ Reported in receivership.  
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- tries	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- tries	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Dec. 3	480.61	153.67	67.17	169.70	92.63	90.41	90.31	88.50	90.31
Dec. 4	481.38	152.45	67.30	168.62	91.83	90.41	90.47	88.81	90.38
Dec. 5	488.55	153.32	67.51	171.40	92.16	90.25	90.45	88.92	90.46
Dec. 6	492.74	157.36	67.59	173.30	92.11	90.29	90.43	88.92	90.44
Dec. 7	494.79	158.38	67.95	174.15	92.03	90.41	90.76	88.95	90.54
Dec. 10	493.18	156.24	67.58	173.10	92.01	90.57	90.11	88.93	90.41
Dec. 11	490.36	155.10	67.69	172.30	92.11	90.51	90.12	88.97	90.43
Dec. 12	487.51	152.91	67.26	170.96	92.12	90.41	90.17	88.97	90.42
Dec. 13	490.47	155.97	67.50	172.45	92.39	89.97	90.15	88.63	90.34

\*Corrected dates.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Dec. 10	87.41	High

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 14

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Motors Corp	5	5 5/8	5 5/8 5 5/8	37	5 Oct 10 1/2 May
American Tel & Tel	100	169	168 1/4 169 1/2	494	165 1/2 Oct 187 Feb
Boston Edison	25	48 3/4	48 3/4 49	246	48 3/4 Dec 57 3/4 Mar
Boston Pers Prop	*	39	39 3/4	120	36 1/4 Feb 44 Aug
Eastern Massachusetts Street Ry—					
6% cumulative 1st pfd class A	100	—	61 1/2 61 1/2	15	47 1/2 Jan 65 Aug
6% cumulative pfd class B	100	—	45 45	50	26 Jan 47 Aug
5% cumulative pfd adjust	100	—	8 1/2 8 1/2	190	8 1/2 Dec 11 1/4 Feb
Maine Central RR 5% cum pfd	100	—	130 130	10	128 1/2 Dec 137 May
Narragansett Racing Assn	1	—	12 1/4 12 3/4	20	11 1/4 Oct 14 1/4 Apr
National Service Companies	1	—	8c 8c	1,900	6c Oct 14c May
New England Electric System	20	16 1/2	16 1/2 16 3/4	379	16 1/2 May 17 1/4 Aug
N E Tel & Tel Co	100	132 1/2	132 1/2 132 1/2	20	128 3/4 Sep 147 1/2 Aug
Norbut Corp	50c	—	3 1/2 3 1/2	200	2 Aug 3 1/4 Nov
Reece Folding Machine Co	2	—	2 1/2 2 1/2	373	2 Oct 3 1/2 May
Shawmut Association	*	23 1/4	22 1/2 23 1/4	1,510	20 3/4 Mar 24 1/4 Jan
Torrington Co	*	26 1/2	26 1/2 27	900	23 1/4 Jan 27 1/4 Apr
Union Twist Drill Co	5	—	30 3/4 30 3/4	505	20 1/2 Jan 31 1/4 Sep
United Fruit Co	*	44 3/4	43 3/4 44 3/4	829	43 3/4 Dec 55 1/4 Mar
United Shoe Machinery Corp	25	42 1/4	41 3/4 42 1/4	326	41 3/4 Dec 60 3/4 Apr
Westinghouse Electric Corp	12.50	55 3/4	55 3/4 56	100	50 3/4 Nov 66 Mar

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	—	29 1/4 29 3/4	218	27 Jan 32 1/2 May
Baldwin	8	—	23 25	229	23 Dec 41 Apr
Beau Brummel	1	5 3/8	5 3/8 5 3/8	200	5 1/2 Sep 5 3/4 Dec
Burger Brewing	*	—	23 3/4 24	100	21 Feb 26 Jun
Carey Manufacturing	10	—	24 1/2 24 1/2	195	22 1/2 Nov 29 1/2 Mar
Champion Paper common	*	35 1/2	35 1/2 36 1/2	30	34 3/4 Oct 45 Aug
Churngold	—	—	5 5 1/2	150	5 Jan 5 1/2 Feb
Cincinnati Gas & Electric com	*	26 1/2	26 1/2 26 3/4	545	24 1/2 Oct 29 1/2 July
4% preferred	100	—	88 1/4 89 1/4	18	87 3/4 Nov 102 1/2 Jan
Cincinnati Milling	10	—	48 1/4 48 1/4	20	37 1/2 Jan 55 1/4 July
C N O & T P common	20	—	162 162	10	162 Dec 173 Sep
Cincinnati Telephone	50	—	84 1/2 85 3/4	424	84 Dec 92 1/4 Mar
Cincinnati Transit	12 1/2	—	4 1/2 4 3/4	572	4 1/2 July 5 1/4 Feb
Crystal Tissue	*	12 3/8	12 3/8 12 3/8	30	12 Apr 15 May
Dayton Michigan guar	50	—	41 41	23	41 Dec 41 1/2 Oct
Eagle Picher	10	47 1/4	46 1/2 47 1/4	146	36 3/4 Feb 48 Dec
Gibson Art	*	57 1/2	57 1/2 58 1/2	259	47 Feb 61 1/2 July
Hobart Manufacturing	10	—	56 3/4 56 3/4	68	43 1/2 Jan 60 Oct
Kroger	*	51 1/4	50 1/8 51 1/4	644	43 3/4 Jan 54 1/2 Oct
Lunkenheimer	*	—	60 1/4 60 1/4	10	40 1/4 Feb 62 1/4 Oct
Procter & Gamble (new)	2	50 3/4	49 3/4 50 1/4	2,219	45 1/4 Nov 55 1/4 Aug
Rapid	1	—	29 3/4 29 3/4	20	15 Feb 30 Dec
U S Printing common	*	35 1/2	35 36	158	35 July 40 Jan
Preferred	50	—	52 52	26	51 1/2 Jan 52 1/2 Jan
Unlisted Stocks—					
Allied Stores	*	44 3/8	44 3/8 46	105	44 3/8 Dec 56 1/2 Jan
American Air Line	1	—	22 3/4 22 3/4	50	22 3/4 Apr 26 3/4 Mar
American Cyanamid	10	—	74 1/2 75	25	62 3/4 Jan 77 1/4 Apr
American Radiator	5	—	17 17 1/4	55	16 3/4 Dec 23 3/4 Mar
American Telephone & Telegraph	100	168 7/8	168 169 3/4	210	165 3/4 Oct 186 3/4 Feb
American Tobacco	25	—	74 3/4 74 3/4	10	69 3/4 Oct 84 May
Anaconda	50	—	73 3/4 73 3/4	20	65 1/4 Jan 85 3/4 Mar
Armco Steel	10	67 1/8	66 1/2 67 1/4	94	47 Feb 67 3/4 Nov
Armour	5	—	17 3/4 17 3/4	50	15 1/2 Feb 23 1/4 Mar
Avco Manufacturing	3	—	5 3/4 5 3/4	4	5 1/4 July 7 3/4 Feb
Baldwin-Lima-Hamilton	13	—	13 13	40	12 1/4 Jun 15 1/4 July
Bethlehem Steel	*	183 3/4	183 191	68	143 1/4 May 191 Dec
Chesapeake & Ohio	25	67	66 67	66	53 3/4 Jan 69 Nov
Chrysler Corp	25	72 3/4	71 72 3/4	148	66 3/4 Jan 86 3/4 Jan
Cities Services	10	—	67 3/4 67 3/4	1	55 1/2 Jan 71 3/4 July
City Products	*	—	38 3/4 40	157	30 3/4 Jan 41 3/4 Dec
Clopay Corp	1	—	2 3/4 2 3/4	50	2 1/4 Dec 3 Mar
Columbia Gas	*	16 1/2	16 1/2 17	229	15 1/4 May 17 3/4 Aug
Columbus & S Ohio Elec	5	29 1/2	29 1/2 29 1/2	15	23 3/4 Dec 34 3/4 Aug
Curtis	1	48 1/8	48 1/8 48 1/2	39	26 3/4 Jan 49 1/4 Nov
Dayton Power & Light	7	—	49 49 1/2	52	45 Jan 49 1/2 Dec
Dow Chemical	5	—	68 1/8 68 1/8	30	57 1/4 Jan 80 1/2 July
Du Pont	5	—	184 1/4 189 1/2	115	175 1/4 Nov 236 1/4 Apr
Electric Autolite	5	—	34 1/2 34 1/2	50	33 3/4 Nov 41 1/4 Jan
Federated Department Stores	2.50	32 1/4	32 1/8 32 3/4	63	30 3/8 Sep 37 3/8 Mar
Ford	5	—	56 3/8 56 3/8	41	52 1/4 May 61 Oct
General Electric	5	61 7/8	60 3/4 61 7/8	149	53 Jan 65 1/2 Aug
General Motors	1 1/2	45	44 3/4 46 1/8	501	40 May 49 1/2 Mar
Greyhound Corp	3	—	14 1/4 14 1/4	102	14 1/4 Feb 16 3/4 May
International Harvester	*	39 1/8	39 39 1/8	30	33 3/8 Jun 41 3/8 July
Lorillard (P) Co	10	15 1/2	15 15 1/2	140	15 Dec 20 1/2 Jan
Martin (Glen L) Co	*	—	43 1/4 44 1/4	135	32 Apr 44 3/4 Dec
The Mead Co	25	—	36 1/4 36 3/4	19	33 3/4 Oct 38 3/4 July
National Cash Register	5	49 1/4	48 3/4 49 3/8	50	34 3/4 Feb 58 1/4 July
National Dairy	5	—	37 3/4 37 3/4	40	36 3/4 Oct 42 1/4 Aug
National Distillery	5	—	26 1/2 26 1/2	2	21 1/4 Feb 29 1/4 Oct
National Lead	5	—	112 112	15	78 1/4 Jan 121 3/4 Aug
Pennsylvania RR	50	—	21 3/4 22 3/8	95	21 Nov 28 Apr
Pepsi-Cola	19	—	19 19 3/8	85	18 3/8 Oct 26 1/4 May
Phillips Petroleum	10	54 7/8	54 1/4 54 7/8	62	48 3/8 Oct 55 3/8 July
Pure Oil	5	—	46 46	16	38 Jan 51 1/4 Apr
Radio Corp	*	34 3/8	34 3/8 36 1/2	210	34 3/8 Nov 49 3/8 Mar
Schenley Industries	1.40	—	19 3/8 19 3/8	25	18 1/4 Nov 22 1/4 Mar
Sears, Roebuck	3	28 7/8	28 7/8 29 3/8	113	28 7/8 Dec 35 3/8 Jan
Sinclair	*	—	62 3/4 62 3/4	2	56 3/4 Dec 72 1/4 May
Southern Co	5	—	20 3/4 20 3/4	10	19 1/2 Jan 23 May
Standard Oil (Ind)	25	—	61 3/8 61 3/8	22	61 3/8 Aug 64 3/4 Aug
Standard Oil (N J)	7	59 3/8	58 3/8 59 3/8	182	50 3/4 Jan 62 1/2 July
Standard Oil of Ohio	10	—	54 1/8 54 1/8	50	47 1/2 Jan 71 May
Studebaker-Packard	10	—	6 3/4 6 3/4	10	5 1/2 Oct 10 1/4 Mar
Toledo Edison	5	13 3/8	13 3/8 13 3/8	15	13 3/8 Dec 14 3/8 Mar
Union Carbide	*	114 1/2	113 3/4 114 1/2	68	103 3/4 Feb 132 1/4 July
U S Rubber	5	—	47 3/8 47 3/8	4	46 3/8 Nov 59 3/8 Mar
U S Steel	16 1/2	72	71 1/2 72	90	51 1/2 Feb 72 3/4 Dec
Westinghouse	12 1/2	55 3/4	54 1/2 55 3/4	42	50 3/4 Nov 66 Mar
Woolworth (F W)	10	—	45 1/4 45 1/4	50	43 3/4 Nov 50 1/2 Mar
BONDS—					
Cincinnati Transit 4 1/2s	1998	—	57 1/4 57 3/8	\$6,075	53 Mar 59 1/4 Nov

For footnotes see page 47.

## WATLING, LERCHEN &amp; Co.

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## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allen Electric	1	—	2 3/8 2 7/8	350	2 1/2 Dec 4 3/4 Jan
American Metals Products	2	—	23 1/4 23 1/4	500	23 1/4 Dec 27 1/4 Jan
Baldwin Rubber	1	—	16 1/4 16 3/4	422	14 1/4 Jun 17 1/4 Sep
Briggs Manufacturing	3.50	14 1/8	13 3/4 14 1/8	692	13 3/4 Dec 24 Apr
Brown McLaren Mfg	1	—	2 3/8 3	1,400	1 3/4 Jan 3 Dec
Budd Company	5	—	18 1/2 18 3/4	322	17 3/4 Jun 21 3/4 Mar
Buell Die & Machine Co	1	4 1/4	4 1/4 4 1/4	570	3 3/4 May 4 3/4 Nov
Burroughs Corp	5	—	36 1/4 37	401	29 3/4 Jan 45 3/4 Sep
Chrysler Corp	25	73	71 3/4 73	1,935	60 May 86 Jan
Consolidated Paper	10	—	17 17 1/4	1,013	17 Nov 24 1/2 Mar
Consumers Power common	*	44 3/4	44 3/4 44 3/4	1,622	44 3/4 Dec 51 1/4 Mar
Cunningham Drug Stores	2 1/2	—	32 1/2 32 1/2	110	32 1/2 Dec 35 Sep
Davidson Bros	1	6 3/8	6 3/8 6 3/8	357	6 3/8 Dec 8 3/8 Jan
Detroit Edison	20	38 3/4	37 3/8 38 3/4	9,772	34 Jan 38 3/4 Dec
Detroit Gray Iron	1	—	3 1/2 3 1/2	100	2 1/2 Feb 3 1/4 Aug
Detroit Steel Corp	1	22 1/2	19 1/4 22 1/2	6,172	14 1/2 Feb 22 1/2 Dec
Economy Baler	1	—	4 1/2 4 1/2	300	4 1/4 Jan 7 1/4 Aug
Penetra Inc	10	—	25 25	410	25 Dec 33 Mar
Ford Motors Co	5	—	56 3/8 57 1/4	1,084	52 Mar 62 3/4 Mar
Fruehauf Trailer	1	24	22 24	4,704	22 Dec 38 1/4 Apr
Gar Wood Industries	1	—	7 1/8 7 1/8	300	6 1/4 Jan 9 3/4 July
General Motors Corp	1.66 1/2	44 3/4	44 3/4 46 1/4	3,608	40 1/4 May 49 3/4 Mar
Goebel Brewing	1	3 1/4	3 1/4 3 1/4	2,930	3 1/4 Sep 5 1/4 Jan
Graham Paige common	*	—	1 1/2 1 1/2	100	1 1/2 Nov 2 1/2 Feb
Great Lakes Oil & Chemical	1	—	1 1/8 1 1/8	200	1 1/2 Apr 2 1/4 May
Hoover Ball & Bearing	10	17 1/2	17 18	904	17 Dec 21 Sep
Howell Electric Motors	1	5 1/8	5 1/8 5 1/8	560	4 1/4 Jan 6 1/4 Sep
Hurd Lock & Mfg	5	—	4 3/4 4 3/4	270	4 3/4 Sep 5 1/4 Mar
Kinsler Drug	1	—	1 3/8 1 3/8	400	1 3/8 Dec 3 1/4 Mar
Kresge Co (S S)	10	25 1/2	25 1/2 25 3/4	3,090	25 1/2 Dec 29 3/4 Jan
Kysor Heater	1	—	8 8	400	7 Jan 8 3/4 Aug
Leonard Refineries Inc	3	16	16 16	200	15 3/4 Oct 16 1/4 Oct
Masco Screw Products	1	—	3 3/4 3 3/4	7,608	2 3/4 Aug 3 3/4 Apr
Michigan Chemical	1	—	18 3/4 19 1/4	200	9 Mar 20 1/4 Oct
Motor Wheel	5	—	22 3/4 22 3/4	295	21 1/2 Sep 32 Mar
Mount Clemens Metal common	1	3 1/4	3 1/4 3 1/4	300	3 1/4 July 4 Jan
Murray Corporation	10	30 1/8	30 1/8 30 1/8	100	30 1/8 Dec 42 1/4 Apr
National Electric Welding	1	19	18 1/2 19	700	11 1/2 Feb 21 1/4 Apr
Parke Davis & Co	*	47 3/8	45 1/4 47 3/8	1,060	40 3/8 Jan 57 1/2 Apr
Peninsular Metal Products	1	—	8 1/4 8 1/4	590	7 Nov 14 3/4 Apr
Pfeiffer Brewing	5	—	3 3/8 3 3/8	550	3 1/2 Nov 7 Mar
Prophet (The) Co	1	—	11 11 1/8	795	10 May 14 3/4 Jan
Rickel (H W)	2	—	2 1/4 2 1/4	1,340	2 Oct 3 1/4 Jan
River Raisin Paper	5	11 1/4	11 11 1/4	534	10 1/2 Jun 13 1/4 Jan
Rudy Manufacturing	1	11 1/4	10 3/4 11 1/4	1,082	3 3/4 Jan 11 1/4 Dec
Scotten Dillon	10	—	18 3/4 19	238	17 3/8 Feb 21 3/4 Nov
Sheller Manufacturing common	1	19 3/4	19 3/4 19 3/4	326	19 3/4 Dec 28 3/4 Mar
Udylite Corp	1	—	14 1/2 14 1/2	560	13 1/2 Feb 16 3/4 Mar
Wayne Screw	1	—	1 1/8 1 1/8	1,060	1 Apr 1 1/4 Oct

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
ACF Industries (Un)	25	—	a50 1/2 a56 1/2	12	57 1/4 Oct 61 Jun
Admiral Corp	1	—	14 3/8 14 3/8	413	13 Nov 21 Jan
Aeco Corp	1.10	—	1.00 1.10	7,000	95c Jan 2.35 Sep
Air Reduction (Un)	*	—	a50 3/8 a51 3/8	2,005	36 3/8 Feb 50 1/2 Aug
Alleghany Corp (Un)	1	—	7 7 1/8	553	7 Nov 10 1/4 May
Allied Artists Pictures	1	—	3 3/4 3 3/4	284	4 1/8 Jun 5 3/4 Sep
Allied Chemical & Dye (Un)	18	—	a93 3/4 a95 1/4	91	95 Oct 124 1/4 Apr
Allis-Chalmers Mfg (Un)	10	—	31 1/2 32 3/4	758	30 1/4 Nov 37 1/4 July

## CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 14

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Budget Fin Plan common	50c	47 1/2 47 3/4	50	7 1/2 Dec	9 1/2 Jun	Magnavox Co (Un)	1			
6 1/2 preferred	10	8 1/2 8 3/4	100	8 1/2 Oct	8 1/2 Sep	Martin (Glenn L) Co (Un)	1			
60-cent conv pfd	9	8 1/2 9 1/4	100	9 1/4 Dec	11 Apr	McKesson & Robbins (Un)	18			
Burlington Industries (Un)	1	13 1/2 13 3/4	160	13 Aug	16 1/2 Jan	Mercantile Petroleum	1			
Burrage Corp (Un)	5	36 1/2 38 1/2	292	29 1/2 Jan	46 1/2 Sep	Merck & Co Inc (Un)	16 1/2			
Calit Packing Corp	5	43 1/2 43 3/4	17,763	2 Dec	46 1/2 Sep	Mission Develop & Scott (Un)	12 1/2			
Canada Dry Ginger Ale (Un)	13 1/2	41 1/2 41 3/4	234	43 Sep	48 1/2 May	Mississippi River Fuel	5			
Canada Southern Petroleum	1	41 1/2 41 3/4	100	13 1/2 Nov	16 1/2 May	Mission Develop	10			
Canadian Pacific RR (Un)	1	41 1/2 41 3/4	150	1 1/2 July	5 1/2 Sep	Montana Chemical	2			
Canoe Natural Gas Ltd	25	41 1/2 41 3/4	60	31 Nov	36 1/2 Mar	Montgomery Ward & Co (Un)	5			
Capital Airlines Inc (Un)	1	41 1/2 41 3/4	40	1 1/2 Mar	2 Sep	Motorola Inc (Un)	3			
Case (J I) Co (Un)	12 1/2	41 1/2 41 3/4	40	24 1/2 Nov	37 July	Mt Diablo Co	1			
Caterpillar Tractor (Un)	10	89 1/2 89 3/4	153	57 1/2 Jan	92 Nov					
Celanese Corp of America	1	14 1/2 15 1/2	635	13 1/2 Nov	20 1/2 Mar					
Ceneco Corp	1	41 1/2 41 3/4	108	3 1/2 Aug	4 1/2 Mar					
Certain-teed Corp "ex dist"	1	41 1/2 41 3/4	130	10 1/2 Sep	14 Aug					
Cessna Aircraft	1	41 1/2 41 3/4	125	24 1/2 Feb	41 Dec					
Chance Vought Aircraft (Un)	1	41 1/2 41 3/4	571	32 1/2 Jun	45 Dec					
Chesapeake & Ohio RR (Un)	25	41 1/2 41 3/4	100	54 1/2 Jan	67 1/2 Nov					
Chicago Corp (The) (Un)	1	41 1/2 41 3/4	245	22 1/2 Oct	27 1/2 Apr					
Chicago Milw St P & Pac com (Un)	100	41 1/2 41 3/4	20	17 1/2 Nov	27 1/2 Apr					
Class A pfd (Un)	1	41 1/2 41 3/4	30	58 Oct	62 1/2 Jan					
Chicago Rock Island & Pac RR	25	41 1/2 41 3/4	180	35 1/2 Dec	38 1/2 Aug					
Chrysler Corp	1	41 1/2 41 3/4	1,224	60 1/2 May	85 Jan					
Cities Service Co (Un)	10	41 1/2 41 3/4	222	57 Jan	70 1/2 Aug					
Clary Corp	1	41 1/2 41 3/4	916	4 1/2 Oct	6 1/2 Mar					
Clmax Molybdenum Co (Un)	1	41 1/2 41 3/4	89	63 Nov	74 1/2 Aug					
Colorado Fuel & Iron	1	41 1/2 41 3/4	1,201	28 1/2 Jan	35 Dec					
Columbia Brd Syst class A (Un)	2 1/2	41 1/2 41 3/4	810	23 1/2 Jun	33 1/2 Dec					
Class B (Un)	2 1/2	41 1/2 41 3/4	625	22 1/2 Jun	33 1/2 Dec					
Columbia Gas System (Un)	1	41 1/2 41 3/4	1,862	15 1/2 Apr	17 1/2 Aug					
Commercial Solvents (Un)	1	41 1/2 41 3/4	67	16 1/2 Nov	21 1/2 Mar					
Commonwealth Edison Co (Un)	25	41 1/2 41 3/4	54	39 1/2 Oct	43 1/2 Mar					
Consolidated Edison of N Y (Un)	1	41 1/2 41 3/4	429	44 1/2 Nov	48 1/2 Mar					
Consolidated Electrodyne	50c	41 1/2 41 3/4	122	22 1/2 Feb	33 1/2 Nov					
Consolidated Foods Corp	1 1/2	41 1/2 41 3/4	155	15 1/2 Dec	18 1/2 May					
Consumers Power (Un)	1 1/2	41 1/2 41 3/4	160	44 1/2 Dec	49 1/2 Mar					
Continental Can Co (Un)	20	41 1/2 41 3/4	107	13 1/2 Jun	16 1/2 Oct					
Continental Copper & Steel com	2	41 1/2 41 3/4	100	5 1/2 Dec	9 1/2 Jan					
Continental Motors (Un)	14 1/2	41 1/2 41 3/4	131	11 1/2 Nov	12 1/2 Dec					
Continental Oil Co (Del) (Un)	5	41 1/2 41 3/4	320	28 1/2 Nov	32 1/2 Feb					
Corn Products Ref Co (Un)	10	41 1/2 41 3/4	482	35 Nov	42 1/2 Mar					
Crane Co	25	41 1/2 41 3/4	197	4 1/2 Oct	8 Mar					
Crestmont Oil Co	1	41 1/2 41 3/4	52 1/2	52 1/2 Nov	68 1/2 Apr					
Crown Zellerbach Corp (Un)	5	41 1/2 41 3/4	46	2 1/2 Jan	6 1/2 Nov					
Crucible Steel Co (Un)	25	41 1/2 41 3/4	208	46 Jun	48 1/2 Nov					
Cuban Amer Oil Co	50c	41 1/2 41 3/4	27	26 1/2 Jan	46 1/2 Nov					
Curtiss-Wright Corp com (Un)	1	41 1/2 41 3/4	25	35 1/2 Apr	46 1/2 Nov					
Class A (Un)	1	41 1/2 41 3/4								
Decca Records Inc	50c	41 1/2 41 3/4	229	13 1/2 Nov	16 1/2 Mar					
Deere & Co (Un)	10	41 1/2 41 3/4	200	25 1/2 Oct	34 1/2 Feb					
Dodge & Co (Un)	13	41 1/2 41 3/4	200	12 1/2 Dec	15 1/2 Mar					
Douglas Aircraft Co	1	41 1/2 41 3/4	474	72 1/2 Jun	95 1/2 Sep					
Douglas Oil Co of Cal	1	41 1/2 41 3/4	915	4 1/2 Jan	6 1/2 July					
Dow Chemical Co (Un)	5	41 1/2 41 3/4	240	57 1/2 Jan	81 1/2 July					
Dresser Industries Inc	50c	41 1/2 41 3/4	1,043	50 1/2 Jan	90 Nov					
DuPont (Allen B) Lab	1	41 1/2 41 3/4	13	4 1/2 Nov	9 Jan					
DuPont (E I) de Nemours (Un)	5	41 1/2 41 3/4	240	17 1/2 Nov	21 1/2 Jan					
Eastern Airlines (Un)	1	41 1/2 41 3/4	307	44 Feb	51 1/2 May					
Eastman Kodak Co (Un)	10	41 1/2 41 3/4	84	78 Feb	100 1/2 July					
El Paso Natural Gas (Un)	3	41 1/2 41 3/4	309	43 1/2 May	60 1/2 Nov					
Electric Auto-Lite Co (Un)	5	41 1/2 41 3/4	110	35 1/2 Dec	41 May					
Electric Bond & Share (Un)	5	41 1/2 41 3/4	135	12 1/2 Dec	28 1/2 July					
Electrical Prod Co	4	41 1/2 41 3/4	115	6 1/2 Nov	14 1/2 Sep					
Emerson Radio & Phono (Un)	5	41 1/2 41 3/4	10	20 1/2 Aug	13 Jan					
Erie Railroad Co (Un)	5	41 1/2 41 3/4	2,395	1 1/2 Dec	23 Apr					
Everett Oil Co Ltd class A	1	41 1/2 41 3/4	186	1 1/2 Dec	2 1/2 Jan					
Fairchild Engineering (Un)	1	41 1/2 41 3/4	60	14 1/2 Dec	14 1/2 Jan					
Fan Steel Metallurgical (Un)	1	41 1/2 41 3/4	51	11 1/2 Jun	12 1/2 Apr					
Federal Steel Corp (Un)	1	41 1/2 41 3/4	200	21 1/2 Sep	28 1/2 Jan					
Fedders-Quinn Corp (Un)	1	41 1/2 41 3/4	153	35 1/2 Dec	39 1/2 Apr					
Fitzsimmons Stores class A	1	41 1/2 41 3/4	505	9 Sep	14 1/2 May					
Fittkote Co (Un)	1	41 1/2 41 3/4	210	52 Feb	76 1/2 July					
Flying Tiger Line	5	41 1/2 41 3/4	1,461	52 1/2 Jun	63 Mar					
Food Mach & Chemical (Un)	10	41 1/2 41 3/4	485	16 1/2 May	20 1/2 Jan					
Ford Motor Co	5	41 1/2 41 3/4	2,327	22 1/2 Dec	38 Sep					
Foremost Dairies Inc	2	41 1/2 41 3/4								
Fruehauf Trailer Co	1	41 1/2 41 3/4								
Garrett Corporation	2	41 1/2 41 3/4	711	40 Jan	54 Dec					
General Dynamics Corp	1	41 1/2 41 3/4	173	53 Nov	78 1/2 Sep					
General Electric Co (Un)	5	41 1/2 41 3/4	512	54 1/2 Jan	65 1/2 Aug					
General Exploit Co	1	41 1/2 41 3/4	700	6 1/2 Jan	9 Apr					
General Foods Corp (Un)	1	41 1/2 41 3/4	14	44 1/2 Dec	49 1/2 July					
General Motors Corp common	1 1/2	41 1/2 41 3/4	2,149	40 1/2 May	49 1/2 Mar					
General Public Util (Un)	10c	41 1/2 41 3/4	225	34 1/2 Jan	37 1/2 July					
General Tire & Rubber (Un)	2 1/2	41 1/2 41 3/4	816	34 1/2 May	37 1/2 July					
Getty Oil Co common	4	41 1/2 41 3/4	25	50 1/2 Dec	64 Jan					
Gibbs Bros (Un)	5	41 1/2 41 3/4	30	42 1/2 Jan	60 July					
Gladden Prod Corp	1	41 1/2 41 3/4	250	23 1/2 Feb	30 1/2 Nov					
Gladding, McBean	10	41 1/2 41 3/4	406	2 1/2 Jan	37 Jun					
Good Humor Co of Calif	10c	41 1/2 41 3/4	200	24 Jan	37 Jun					
Goodrich (B F) Co (Un)	10	41 1/2 41 3/4	14,150	15c Oct	29c Jan					
Goodyear Tire & Rubber	5	41 1/2 41 3/4	178	69 1/2 Nov	88 Apr					
Grace (W R) & Co (Un)	1	41 1/2 41 3/4	133	60 1/2 Feb	79 1/2 July					
Graham-Paige Corp (Un)	1	41 1/2 41 3/4	31	45 1/2 Jan	59 Sep					
Granite City Steel (Un)	12 1/2	41 1/2 41 3/4	110	1 1/2 Oct	2 1/2 Feb					
Great Lakes Oil & Chemical	1	41 1/2 41 3/4	3	34 1/2 Feb	54 1/2 Nov					
Great Northern RR (Un)	1	41 1/2 41 3/4	900	1 1/2 Oct	2 1/2 May					
Grumman Corp (Un)	3	41 1/2 41 3/4	117	39 1/2 Oct	46 1/2 Apr					
Grunder Aircraft Eng (Un)	1	41 1/2 41 3/4	355	14 1/2 Feb	17 1/2 May					
Gulf, Mobile & Ohio RR (Un)	1	41 1/2 41 3/4	101	26 1/2 Jun	35 1/2 Jan					
Gulf Oil Corp (Un)	25	41 1/2 41 3/4	150	30 Nov	37 1/2 Jan					
Hancock Oil Co class A	1	41 1/2 41 3/4	132	86 1/2 Jan	142 1/2 Aug					
Hilton Hotels Corp new com	25	41 1/2 41 3/4	807	30 Jan	43 Aug					
Hoffman Electronics	50c	41 1/2 41 3/4	18	24 Oct	26 1/2 Mar					
Holly Development	1	41 1/2 41 3/4	2,530	23 1/2 Dec	24 1/2 Nov					
Homestead Mining Co (Un)	12 1/2	41 1/2 41 3/4	7,300	19 Dec	25 1/2 Sep					
Honolulu Oil Corp	10	41 1/2 41 3/4	300	75c Dec	1 1/2 Feb					
Hove Sound Co (Un)	1	41 1/2 41 3/4	30	31 1/2 Dec	39 1/2 Feb					
Hupp Corp	1	41 1/2 41 3/4	680	15c Oct	26 Mar					
Illinois Central RR (Un)	1	41 1/2 41 3/4	100	15c Oct	26 Mar					
Inland Steel Co (Un)	1	41 1/2 41 3/4	37	4 1/2 Dec	7 Jan					
International Iron Corp (Un)	1	41 1/2 41 3/4	69	68 1/2 Sep	70 May					
International Harvester	1	41 1/2 41 3/4	90	87 1/2 Oct	94 1/2 Dec					
International Nickel Co (Un)	1	41 1/2 41 3/4	345	30 1/2 Jan	33 1/2 Mar					
International Paper Co (Un)	7 1/2	41 1/2 41 3/4	176	84 1/2 Mar	105 Dec					
International Tel & Tel (Un)	1	41 1/2 41 3/4	101	11 1/2 Feb	14 1/2 July					
Intex Oil Co	33 1/2	41 1/2 41 3/4	476	30 Nov	37 Apr					
Jade Oil Co	10c	41 1/2 41 3/4	542	8 1/2 Feb	12 1/2 Aug					
Johns-Manville Corp (Un)	5	41 1/2 41 3/4	8,200	22c Jun	42c Aug					
Jones & Laughlin Steel (Un)	10	41 1/2 41 3/4	410	44 1/2 Oct	55 1/2 Aug					
Kaiser Aluminum & Chemical com	33 1/2	41 1/2 41 3/4	298	43 1/2 Jun	62 Nov					
Kennecott Copper Corp (Un)	4	41 1/2 41 3/4	242	35 1/2 Feb	69 1/2 Aug					
Leach County Land Co	2 1/2	41 1/2 41 3/4	277	15 Dec	20 Aug					
Leas Inc	50c	41 1/2 41 3/4	409	117 1/2 Feb	147 1/2 Mar					
Lehman Corp new com (Un)	1	41 1/2 41 3/4	45	7 1/2 July	53 Apr					
Libby, McNeill & Libby (Un)	7	41 1/2 41 3/4	147	26 1/2 Nov	9 1/2 Mar					
Lock	1	41 1/2 41 3/4	295	12 1/2 Dec	18 1/2 Mar					
Loew's Inc (Un)	1	41 1/2 41 3/4	6,470	1 1/2 Dec	1 1/2 Dec					
Lorillard (P) Co (Un)	10	41 1/2 41 3/4	590	1 2/5 Dec	1 1/2 Dec					

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 14

STOCKS	Friday	Week's	Sales	RANGE SINCE JAN. 1	
	Last	Range	for Week		
	Sale Price	of Prices	Shares	Range Since Jan. 1	
	Par	Low High		Low	High
U S Rubber Co (Un).....	5	47 1/2 47 1/2	100	44 1/2 Dec	59 Mar
U S Smelting & Refining (Un).....	50	a61 1/2 a61 1/2	20	56 1/2 Jun	61 1/2 Jan
U S Steel Corp.....	16 3/4	71 1/2 72 1/2	884	51 1/2 Feb	72 1/2 Dec
Universal Consolidated Oil.....	10	58 58	100	53 Jan	68 July
Vanadium Corp of Amer (Un).....	1	49 1/2 50 1/2	275	42 Mar	51 1/2 Apr
West Kentucky Coal (Un).....	4	a43 a43	3	29 Aug	43 Feb
Western Air Lines.....	1	a23 1/2 a23 1/2	62	19 3/4 May	24 1/2 Sep
Western Pacific RR (Un).....	1	a62 1/2 a62 1/2	52	64 Feb	76 1/2 Apr
Western Union Teleg.....	2 1/2	a18 3/4 a18 3/4	92	18 1/2 Nov	22 1/2 Mar
Westinghouse Air Brake (Un).....	10	28 28 1/2	401	28 Dec	36 1/2 July
Westinghouse Electric (Un).....	12 1/2	55 1/2 54 1/2	1,249	51 1/2 Nov	65 1/2 Mar
Wheeling Steel Corp (Un).....	10	a65 1/2 a65 1/2	75	46 3/8 Feb	65 1/2 Nov
Williston Basin Oil.....	10c	20c 20c	4,000	20c Nov	39c Jan
Wilson & Co Inc (Un).....	1	14 1/2 14 1/2	346	13 1/2 Jan	16 1/2 May
Woolworth (F W) (Un).....	10	44 1/2 44 1/2	685	44 Nov	50 Mar
Worthington Corp (Un).....	10	119 1/2 133	2,085	86 1/2 Feb	133 Dec
Zenith Radio Corp (Un).....	1	a108 1/2 a106 1/2	80	a--	a--

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
	Sale Price	Low High	Shares	Low	High	
Abbott Laboratories.....	5	37 3/8 39	1,500	57 1/2	Dec 45 1/2 Apr	
4% preferred.....	100	99 99	150	59	Dec 99 Dec	
Acme Steel Co.....	10	32 1/2 33	500	29 3/4	May 35 1/4 Aug	
Admiral Corp.....	1	14 1/4 14 1/4	1,400	12 1/2	Nov 21 7/8 Jan	
Advanced Aluminum Castings.....	5	7 1/2 7 3/4	2,100	7 1/4	Dec 10 1/4 Mar	
Akron Brass Mfg.....	50c	11 1/8 11 3/4	400	10 7/8	Sep 17 Mar	
Allegheny Corp (Un).....	1	6 7/8 7	700	6 7/8	Dec 10 1/4 May	
Allied Laboratories.....	1	30 3/4 29 3/4	2,650	29 3/8	Dec 45 1/8 Nov	
Allied Paper Corp.....	20	48 1/4 49 1/4	400	33	Jun 49 1/2 Sep	
Allis Chalmers Mfg.....	10	32 1/4 31 1/2	3,100	30 3/4	Dec 37 July	
American Airlines (Un).....	1	24 1/4 22 3/4	1,100	21 3/8	Oct 26 1/4 Mar	
American Broadcasting.....	1	23 23 1/4	200	23	Nov 32 1/2 May	
Paramount Theatres (Un).....	12.50	40 5/8 40 1/2	40 3/4	40	Oct 48 7/8 Apr	
American Can Co (Un).....	10	74 3/8 77	450	61	Jan 77 Dec	
American Cyanamid Co.....	1	15 3/8 15 1/2	15 3/4	15 1/2	Nov 17 1/8 Feb	
American Investment Co (Ill).....	7	38 3/4 38 1/2	40 3/4	1,700	24 1/2 Nov 40 1/4 Dec	
American Machine & Foundry.....	5	5 1/4 5 1/4	6	2,800	5 3/8 Nov 8 3/4 Jan	
American Motors Corp.....	5	17 1/4 17 1/4	3,200	16 7/8	Dec 24 Mar	
American Rad & Stand San (Un).....	5	167 1/2 169 1/4	2,000	165 1/2	Oct 186 3/8 Feb	
American Tel & Tel Co.....	100	73 1/4 73 1/4	74 1/8	200	69 1/2 Oct 84 1/4 May	
American Tobacco.....	25	31 1/2 31 1/2	33 1/2	900	31 1/8 Nov 51 Jan	
American Viscose Corp (Un).....	25	47 1/2 47 1/2	47 3/4	200	47 1/8 Dec 7 1/2 Mar	
Amurex Oil Co class A common.....	5	74 1/4 73 3/8	75	800	66 3/8 Jan 87 3/8 Mar	
Anacosta Copper Mining (Un).....	50	68 3/4 66 3/8	69	1,500	46 7/8 Feb 69 Dec	
Armco Steel Corp (Un).....	10	17 1/2 17 1/2	17 3/8	3,300	15 7/8 Feb 23 1/4 May	
Armour & Co (Ill) common.....	5	4 7/8 4 7/8	6	2,400	4 3/8 Dec 11 3/4 May	
Warrants.....	1	17 3/8 17 3/4	600	15 5/8	Jan 20 Mar	
Ashland Oil & Refining common.....	1	26 1/2 28 1/4	1,500	25 1/2	Nov 33 1/8 July	
Atchison Topeka & Santa Fe—Common.....	4	14 14	14	600	12 1/2 Jan 15 1/4 Aug	
Athy Products Corp.....	10	45 45 1/2	700	35 3/4	Jan 47 1/4 Aug	
Atlantic Refining Co.....	1.50	1 1/2 1 1/2	22,900	1 1/2	Dec 9 3/4 Jan	
Automatic Washer Co.....	3	5 3/4 5 3/4	500	5 1/8	Sep 7 1/2 Sep	
Avco Manufacturing Corp.....	13	13 13 1/4	600	12	May 15 1/2 Jan	
Baldwin-Lima-Hamilton (Un).....	13	70 72	150	61 1/4	Jan 76 1/2 Mar	
Bastian-Blessing Co.....	50c	37 1/2 37 1/2	200	27 1/8	Jan 4 1/4 July	
Belden Manufacturing Co.....	10	35 1/2 35 1/2	35 1/2	100	24 3/8 Jan 37 Nov	
Bendix Aviation Corp.....	5	59 1/2 58 1/4	59 1/2	500	49	Jun 62 3/8 Feb
Benguet Consol Mining Co (Un).....	1p	1 1/2 1 1/2	1 1/2	2,500	1 1/8 Nov 2 3/8 Apr	
Bethlehem Steel Corp (Un).....	1	185 190 1/2	700	143 1/4	Jun 190 7/8 Dec	
Binks Manufacturing Co.....	1	30 30	30 3/4	400	20 1/2 Jan 30 Nov	
Booth Fisheries Corp.....	5	15 3/4 15 3/4	500	15 1/4	Nov 20 1/2 Apr	
Borg-Warner Corp.....	5	43 1/2 45 1/4	800	38 3/4	Jan 50 3/4 Apr	
Brach & Sons (E J).....	1	75 1/2 76	100	68	Feb 85 Apr	
Brad Foote Gear Works.....	20c	17 1/2 17 1/2	300	15 1/8	Jun 23 1/2 Jan	
Budd Company.....	5	18 3/8 18 3/8	300	17 1/2	Jun 21 3/8 Jan	
Burlington Industries Inc.....	1	13 1/2 13 1/2	600	13	Aug 17 1/2 Jan	
Burroughs Corp (Un).....	5	36 3/8 38	300	28 1/2	Jan 46 3/8 Dec	
Rights expire Dec 17.....	12.50	20 1/2 20 1/2	50	19	Nov 27 1/2 Jan	
Burton-Dixie Corp.....	15	25 1/2 26	1,200	22 1/2	Sep 30 1/2 Feb	
Butler Brothers.....	10c	1 1/2 1 1/2	2,000	1	Aug 2 Jan	
C & C Super Corp.....	5	14 14	100	12 3/4	Feb 16 1/4 Apr	
Calumet & Hecla Inc.....	25	32 1/2 33	300	30 3/4	Nov 36 3/8 Mar	
Canadian Pacific (Un).....	16 1/2	4 1/4 4 1/4	11,100	3 1/2	Dec 6 3/4 July	
Canadian Prospect Ltd.....	10	58 3/4 56 1/4	58 3/4	2,100	49 3/8 Nov 61 1/4 Aug	
Celanese Corp of America (Un).....	5	15 7/8 14 1/2	15 7/8	300	13 3/8 Nov 21 Jan	
Centlivre Brewing Corp.....	50c	2 1/2 2 1/2	100	1 7/8	Mar 27 Jun	
Central & South West Corp.....	5	35 1/4 34 3/4	36	1,600	33 3/4 Jan 41 1/2 July	
Central Illinois Public Service.....	10	29 3/8 29 1/2	30	600	28 Jan 34 1/4 July	
Century Electric.....	10	9 9	9	1,200	9 Dec 9 Dec	
Certain-Teed Products (Un) Ex Dist.....	1	107 1/2 107 1/2	100	10 1/2	Sep 13 7/8 Aug	
Chicago Corp common.....	1	25 3/8 24 3/4	25 3/4	1,200	22 1/4 Oct 27 1/2 Aug	
Chic Milw St Paul & Pac common.....	1	17 3/8 17 3/8	17 3/4	800	16 1/4 Nov 25 3/4 Jan	
Chicago & Northwestern—5% series A preferred.....	100	30 3/4 31 1/4	200	29	Nov 46 Feb	
Chicago Rock Island & Pacific Ry.....	10 1/4	36 1/8 36 3/8	200	35 1/2	Nov 43 1/4 Mar	
Chicago So Shore & So Ben RR.....	131	10 1/2 10 1/2	1,600	8 7/8	Jun 11 7/8 Aug	
Chicago Towel Co common.....	1	131 131	1,000	129	Nov 145 Mar	
57 convertible preferred.....	1	130 130	25	130	Dec 140 Apr	
Christiana Oil Corp.....	25	6 1/2 6 1/2	300	3 3/4	Jan 9 7/8 Aug	
Chrysler Corp.....	10	71 1/4 72 1/2	1,900	60 1/4	May 85 1/4 Jan	
Cities Service Co.....	1	66 1/4 68 1/2	650	55 1/2	Jan 72 3/4 July	
City Products Corp.....	1	39 1/8 39 3/4	320	30 1/2	Feb 42 7/8 Mar	
Cleveland Cliffs Iron common.....	1	47 46 1/4	47 1/4	1,200	40 May 52 1/2 Mar	
4 1/2% preferred.....	100	88 88	88	100	86 1/2 Dec 98 1/2 Feb	
Cleveland Electric Illum.....	15	39 39	39 7/8	200	34 3/4 Jan 43 July	
Coleman Co Inc.....	5	19 18 1/2	19 1/2	850	18 1/2 Dec 32 3/4 Apr	
Columbia Gas System (Un).....	1	16 7/8 17	2,900	15 1/4	May 17 1/2 Aug	
Commonwealth Edison common.....	25	39 3/4 39 1/2	40 1/8	6,400	39 3/4 Oct 44 1/4 Mar	
Consolidated Cement Corp.....	1	28 3/4 28 1/4	29	1,700	25 1/4 May 37 3/4 July	
Consumers Power Co.....	1	44 3/8 44 1/2	44 7/8	600	44 3/8 Dec 51 3/8 Mar	
Container Corp of America.....	5	20 19 3/8	20 1/4	600	19 Nov 23 Sep	
Continental Motors Corp.....	1	5 3/4 5 3/4	6	800	5 1/4 Dec 9 3/4 Jan	
Crane Co.....	25	37 1/2 37 1/2	34 1/4	300	33 1/2 Dec 42 1/4 Mar	
Curtis-Wright Corp (Un).....	1	47 1/2 48 1/2	1,500	26 3/4	Jan 49 3/8 Nov	
Deere & Company.....	10	30 3/8 28 3/4	30 3/8	1,100	25 1/2 Oct 34 1/2 Feb	
Detroit Edison Co (Un).....	20	38 3/8 38 3/8	200	33 7/8	Jan 38 3/8 Dec	
Dodge Manufacturing Corp.....	5	26 26	28 1/4	1,550	26 Nov 30 1/4 Nov	
New common (when issued).....	1	68 68	70	1,800	57 1/4 Jan 82 1/4 July	
Du Pont Laboratories Inc (Allen B).....	1	4 1/2 4 1/2	4 3/8	400	4 1/2 Dec 9 7/8 Jan	
Common.....	5	186 186	192 3/4	500	175 1/2 Nov 235 1/2 Apr	
Du Pont (E I) de Nemours (Un).....	1	51 3/4 47 3/4	51 1/2	700	43 3/8 Feb 57 1/2 Aug	
Eastern Air Lines Inc.....	10	87 1/4 87 1/4	88 3/4	250	76 1/4 Feb 99 1/2 Aug	
Eastman Kodak Co (Un).....	1	242 240	242	700	200 Jan 245 Jun	
Eddy Paper Corp.....	15	11 1/4 11 1/4	11 1/4	400	11 1/4 Dec 16 3/4 July	
Elgin National Watch.....	5	6 1/2 6 1/2	7	500	6 1/2 Dec 13 1/4 Jan	
Emerson Radio & Phonograph (Un).....	1	16 16	16 1/8	460	15 7/8 Nov 19 3/8 Apr	
Falstaff Brewing Corp.....	5	8 1/4 8 1/4	8 1/4	600	7 May 9 Jan	
Flour Mills of America Inc.....	5	57 1/8 56	57 1/2	2,800	52 1/2 May 63 1/4 Mar	
Ford Motor Co.....	2	16 3/8 16 3/8	17 1/4	500	16 3/8 Dec 20 3/4 Jan	
Foremost Dairies Inc.....	10	15 15	15 1/2	400	14 1/2 Apr 17 1/2 Sep	
Four-Wheel Drive Auto.....	1.25	4 1/8 4	4 1/8	1,300	3 7/8 Jan 6 7/8 Mar	
Fox De Luxe Beer Sales Inc.....	1	24 22	24	4,600	22 Dec 31 1/2 Aug	
Fruehauf Trailer.....	1	24 22	24	4,600	22 Dec 31 1/2 Aug	

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
		Sale Price	Low	High	Shares		
General American Transportation.....	2.50	--	66 3/4	67	200	60 1/2	Oct 70 Mar
General Box Corp.....	1	--	2 7/8	2 7/8	200	2 1/2	Jan 3 May
General Candy Corp.....	5	--	8 1/2	8 1/2	62	8 1/2	Dec 14 Apr
General Contract.....	2	14 1/2	14 3/8	14 1/2	200	14 1/8	Dec 17 1/2 Mar
General Dynamics Corp.....	1	58 1/4	56 3/8	59 1/4	2,600	47 1/4	Sep 59 3/4 Dec
General Electric Co.....	5	61 3/8	60 7/8	62	2,200	52 3/4	Jan 65 1/2 Aug
General Foods Corp.....	1	44 1/2	44 1/2	44 3/4	300	43 3/4	Nov 50 1/2 July
General Motors Corp.....	1.66 3/4	44 7/8	44 1/2	46 1/2	6,400	40 1/4	May 49 1/8 Mar
General Public Utilities (Un).....	5	--	36	36	100	34 1/2	May 38 Mar
General Telephone Corp.....	10	39 3/8	38 3/4	39 1/2	900	38	Jan 45 1/2 Apr
Gerber Products Co.....	10	--	46 3/8	46 3/8	100	46 3/8	Dec 52 1/2 Sep
Gillette (The) Co.....	1	--	44	44 3/8	300	40 1/4	Jan 51 3/4 Aug
Glidden Co (Un).....	10	--	35 1/4	36 1/8	300	34	Oct 41 Mar
Goodyear Tire & Rubber Co.....	5	--	79 7/8	79 7/8	100	60 1/2	Jan 80 1/2 Aug
Gossard (W H) Co.....	1	--	16 1/8	16 1/4	300	16 1/8	Dec 18 1/2 May
Granite City Steel Co.....	12.50	58	55 1/2	58	1,000	37 1/8	Jun 57 Nov
Gray Drug Stores.....	1	--	24 1/2	24 1/2	50	19 3/8	Jan 29 3/4 Apr
Great Lakes Dredge & Dock.....	1	--	27 1/2	28	300	25	Jan 30 3/4 Oct
Greif Bros Cooperage class A.....	38 1/2	38 1/2	38 1/2	38 1/2	200	30	Jan 39 1/4 May
Greyhound Corp (Un).....	3	--	14 3/8	14 3/8	800	14 1/2	Feb 17 1/2 May
Griesedieck Co.....	1	--	9 7/8	10	145	9 7/8	Dec 11 Jan
Gulf Oil Corp.....	25	112 1/2	111 3/4	113 3/8	500	85	Jan 146 1/2 July
Hammond Organ Co.....	1	--	34	34	200	22 1/2	Jan 38 3/4 May
Heileman (G) Brewing Co.....	1	14 3/4	14 1/4	15 1/4	3,700	14 1/2	Nov 26 1/2 Feb
Heller (Walter E) & Co.....	1	--	17 1/2	17 3/8	100	16 1/4	Jan 20 Aug
Hibbard Spencer Bartlett.....	25	58	57 1/2	58	200	47	Jan 58 Dec
Houdaille Industries Inc.....	3	--	17 1/2	17 1/2	150	13 3/4	Jan 18 1/2 July
Howard Industries.....	1	1 3/8	1 3/8	1 3/8	1,400	1 1/4	Dec 2 1/2 Jan
Hupp Corporation.....	1	--	4 1/8	4 1/2	300	4 3/4	Dec 7 1/2 Jan
Huttig Sash & Door common.....	10	29 1/2	28	29 1/2	500	28	Dec 34 1/2 Mar
Illinois Brick Co.....	10	22 1/2	22 1/4	22 7/8	550	18	Feb 22 3/8 Dec
Illinois Central RR.....	1	--	61 1/4	62	300	58 1/2	Sep 72 3/8 May
Indiana Steel Products Co.....	1	--	24	24	300	19 1/2	Jan 25 1/4 Apr
Industrial Development.....	1	--	12 1/2	12 1/2	200	10	July 16 1/2 Feb
Inland Steel Co.....	99	95 3/8	95 3/8	99 3/4	1,100	78	May 99 3/4 Dec
Interlake Steamship Co.....	1	35 1/2	35 1/2	35 3/4	700	32 3/4	Jan 38 1/2 Mar
International Harvester.....	1	39 1/8	38 1/2	39 1/4	1,700	30	Jun 33 Apr
International Mineral & Chemical.....	5	27 3/8	27 3/8	27 3/4	300	25 3/4	Jun 108 1/2 Sep
International Nickel Co (Un).....	15	104 1/2	104 1/2	104 1/2	200	79 3/4	Jan 133 Feb
International Packers Ltd.....	7.50	9 1/2	9 1/8	9 1/2	600	9 1/8	Dec 14 1/2 July
International Paper (Un).....	1	105 1/2	107	107	300	100	Nov 141 3/4 July
International Shoe Co.....	1	38 1/8	38 1/8	39 1/4	1,000	38 1/8	Dec 41 1/2 Mar
International Tel & Tel (Un).....	3.50	31 3/8	31	31 3/8	1,100	29 1/2	Nov 37 1/4 Apr
Interstate Power Co.....	1	13 1/2	13 1/2	13 3/8	500	13	Feb 15 1/2 Aug
Johnson Stephens & Shinkle Shoe.....	10	7	7	7	610	6 1/8	Sep 7 1/2 Feb
Jones & Laughlin Steel (Un).....	10	60 1/2	60 1/2	61 1/4	1,700	43	Jan 61 3/4 Nov
Kaiser Alum & Chemical com.....	33 1/2	48 3/8	48 1/2	48 1/2	200	35	Feb 70 1/2 Aug
Kansas City Power & Light.....	1	37 3/8	37 3/8	37 3/8	50	37 3/8	Dec 43 1/2 Aug
Kansas Power & Light (Un).....	8.75	23	23	23	100	21 1/2	Jan 24 3/4 July
Kennecott Copper Corp (Un).....	1	128	127 3/4	128	300	115	Jan 147 1/4 Mar
Kimberly-Clark Corp.....	5	42 3/8	42	44 1/4	700	41	Nov 58 1/2 Apr
Knapp Monarch Co.....	1	33 1/4	3 1/4	3 3/8	500	3 1/8	Oct 4 3/4 Jan
Kropp Forge Co.....	33 1/2	37 3/8	37 3/8	37 3/8	200	3	Jan 4 3/4 Nov
La Salle Extension University.....	5	10 3/4	10 3/4	10 3/4	200	10	Feb 10 3/4 Aug
Laclede Gas Co common.....	4	15 3/4	15 3/8	15 3/4	1,400	14 1/2	Apr 16 3/4 Sep
Leath & Co common.....	1	--	26	26	100	24 1/2	May 27 Nov
\$2.50 preferred.....	1	--	44	44	25	44	Jan 49 1/2 Jun
Libby McNeill & Libby.....	7	13	12 3/8	13	1,300	12 3/8	Dec 18 Mar
Stocks rights.....	1	25 3/8	25 3/8	25 3/8	23,000	25 3/8	Dec 25 3/8 Dec
Bond rights.....	1	1/256	1/256	1/128	18,000	1/256	Nov 1/64 Dec
Liggett & Myers Tobacco (Un).....	25	62 3/8	62 1/8	62 3/4	1,000	61 3/4	Nov 72 1/2 Feb
Lincoln Printing Co common.....	1	21	21	21 1/4	200	20	May 25 1/4 Feb
Lindsay Chemical Co common.....	1	61	57	61	1,350	38 1/2	Jan 71 July
Louisville Gas & Electric (Ky).....	1	--	57	57	100	50 3/8	Jan 61 1/2 Aug
Lytton's (Henry C) & Co.....	1	--	8	8	100	6 7/8	Apr 9 Sep
Marquette Cement Mfg.....	4	--	32 1/8	32 1/4	700	29 3/4	Apr 30 1/2 July
Marshall Field & Co.....	1	35 1/8	35 1/8	35 3/4	550	33 3/8	Feb 49 Sep
Martin (Glenn L) Co (Un).....	1	43 3/4	42 3/4	44 3/4	900	32	Apr 45 Dec
Medusa Portland Cement.....	15	52	51	52	700	47 1/2	Feb 70 1/2 July
Merck & Co (Un).....	16 3/4	31 1/4	31 1/4	31 1/4	200	24 3/8	Feb 34 3/4 Aug
Merritt Chapman & Scott (Un).....	12.50	21 1/8	20	21 1/8	1,900	18	Nov 23 1/4 Jan
Mickleberry's Food Products.....	1	--	10 3/4	10 3/4	100	10 1/2	Nov 14 Jan
Middle South Utilities.....	10	29 3/8	29 3/8	29 3/8	1,200	27 1/4	Oct 32 1/2 Jan
Minneapolis Brewing Co.....	1	--	6 3/8	6 1/2	900	6 1/8	Aug 8 7/8 Mar
Minnesota Min & Mfg (Un).....	1	--	63	65 3/8	600	62	Sep 74 1/2 Jun
Mississippi River Fuel.....	10	--	34 3/8	34 3/8	200	30 3/4	May 35 3/8 Aug
Missouri Portland Cement.....	12.50	--	62 1/2	64	350	46	Jan 70 1/2 July
Modine Mfg Co.....	1	16 3/4	16 3/4	17	1,250	16 1/2	Oct 29 Apr
Monsanto Chemical (Un).....	2	36 3/8	35	36 1/2	2,400	33 3/4	Nov 51 Mar
Montgomery Ward & Co.....	1	39 3/8	38 3/8	39 3/4	2,700	38 3/8	Dec 46 3/8 Apr
Motorola Inc.....	3	--	38 1/8	39 1/2	750	38 1/8	Dec 50 1/2 Apr
Mount Vernon (The) Co common.....	1	4 1/4	4 1/4	4 1/2	1,900	4	Nov 10 1/2 Feb
50c convertible preferred.....	5	5	4 1/2	5	400	4 1/2	Nov 10 1/2 Jan
Muter Company.....	50c	--	2 3/4	2 7/8	300	2 3/4	Dec 4 3/4 Feb
Nachman Corp.....	10	--	14	14	1,300	14	Dec 15 1/2 Nov
Napco Industries Inc.....	1	9 3/8	9 3/8	9 7/8	1,100	8	Jan 11 1/4 July
National Distillers Products (Un).....	5	25 3/4	25 1/2	26 3/4	400	21	Feb 29 3/4 Oct
National Gypsum Co (Un).....	1	39	38 1/4	39 1/2	700	38 1/4	Dec 61 Apr
National Lead Co (Un).....	5	107 3/4	107 1/2	111 3/8	1,100	77	Feb 123 1/2 Aug
National Presto Industries.....	2	--	10	10	600	10	Sep 11 1/2 Apr
National Standard Co.....	10	38 3/4	38 3/4	38 3/4	150	33	Sep 40 Nov
New York Central RR.....	1	--	34 1/2	35 1/8	200	33 1/4	Nov 47 1/2 Jan
North American Aviation (Un).....	1	41 1/8	41	42 3/4	1,100	39 1/2	Nov 49 3/2 Sep
North American Car Corp.....	10	--	36 1/4	37 1/2	800	34	Jan 42 Mar
Northern Illinois Corp.....	1	--	16 3/8	16 3/8	50	15 7/8	Aug 16 3/4 Mar
Northern Illinois Gas Co.....	5	18 1/8	18	18 3/8	11,400	16	May 20 3/4 Mar
Northern Pacific Ry common.....	5	40 1/4	39	40 1/4	300	35 3/8	Oct 44 Apr
Northern States Power Co.....	5	17 1/8	17	17 3/8	2,900	16 3/8	Oct 18 1/2 Aug
(Minnesota) (Un).....	10	76 1/4	75 1/2	76 1/4	300	65	Jan 77 Dec
Northwest Bancorporation.....	10	--	20 3/4	20 3/4	900	19	July 24 1/2 Feb
Oak Manufacturing Co.....	1	50 1/8	50 1/8	50 1/8	100	49 1/4	Oct 57 Aug
Ohio Edison Co.....	12	43 3/4	43 1/4	43 3/4	1,000	34	Jan 48 3/4 Apr
Ohio Oil Co (Un).....	1	--	26 7/8	27 1/8	300	23 1/2	Jan 26 3/4 July
Oklahoma Natural Gas.....	7.50	--	49	50 7/8	300	48 1/4	Nov 61 3/4 Aug
Olin-Mathieson Chemical Corp.....	5	--	49 3/4	49 3/4	100	47 3/8	Oct 52 3/8 Mar
Pacific Gas & Electric (Un).....	25	19 1/2	17 3/8	19 1/2	1,000	16 3/8	Jan 21 1/8 Mar
Pan American World Airways (Un).....	1	28 1/4	27 3/4	28 1/4	4,400	27 1/2	Dec 36 Jan
Paramount Pictures (Un).....	1	--	16 1/8	16 1/8	100	14 1/2	Feb 16 1/2 Oct
Parker Pen Co class A.....	2	--	17 1/2	17 1/2	100	16 7/8	Mar 19 3/4 May
Patterson-Sargent Co.....	5	12 7/8	12 7/8	13 3/8	2,600	9 7/8	Apr 14 3/4 Jun
Peabody Coal Co common.....	1	--	7 3/4	8 1/4	1,500	5 7/8	Apr 10 1/4 Jun
Warrants.....	25	--	33 1/2	33 1/2	100	25 1/2	Apr 36 1/2 Jun
5% conv prior preferred.....	10	11 3/8	11 3/8	11 1/2	700	11 1/2	Dec 18 Mar
Penn-Texas Corp common.....	10	22	22	22 3/8	1,300	21 1/8	Nov 28 Mar
Pennsylvania RR.....	50	--	162	165	600	147	Feb 167 1/2 July
Peoples Gas Light & Coke.....	100	19 1/8	19	19 7/8	800	18 3/8	Oct 26 3/4 May
Pepsi-Cola Co (Un).....	33 1/2	--	47 1/4	48 1/4	200	37 3/8	Feb 50 3/8 Nov
Pfizer (Charles) & Co (Un).....	1	--	65	66 3/4	300	54 7/8	Jan 74 3/4 Mar
Phelps Dodge Corp (Un).....	12.50	--	17 1/8	18	600	16 1/4	Dec 36 1/2 Mar
Philco Corp (Un).....	3	--	54 7/8	56 1/4	1,500	47 7/8	Oct 56 1/2 Dec
Phillips Petroleum Co.....	5	36 3/4	35 1/2	36 3/8	1,800	33 3/4	Nov 40 July
Public Service Co of Indiana.....	1	45 1/4	45 1/4	45 3/4	150	37 3/4	Jan 57 1/2 Apr
Pure Oil Co (Un).....	1	--	33 7/8	34	1,500	31	May 35 3/8 Mar
Quaker Oats Co.....	5	X35	X34 3/4	36 1/2	800	34 3/8	Nov 50 1/2 Mar
Radio Corp of America (Un).....	1	17 7/8	16 3/8	17 7/8	900	13 3/4	July 19 1/2 Mar
Raytheon Manufacturing Co.....	10	59 1/2	58 3/8	59 1/2	1,500	48	Feb 59 1/2 Dec
Republic Steel Corp (Un).....	1	--	9 3/4	9 3/4	200	9 3/8	Feb 10 3/4 July
Relex Drug (Un).....	2.50	--	53	55	1,000	49	Oct 57 1/2 May
Reynolds (R J) Tobacco cl B (Un).....	10	55	53 1/2	55	1,350	24 3/4	May 28 1/2 Mar
Richman Bros Co.....	5	11 1/2	11 1/2	11 1/2	200	10 1/2	Jan 13 1/2 Jan
River Raisin Paper.....	5	27 1/2	27 1/2	27 3/4	600	27 1/2	Dec 36 3/4 Apr
Rockwell Spring & Axle.....	1	--	33 7/8	34	1,500	31	May 35 3/8 Mar
Radio Corp of America (Un).....	1	17 7/8	16 3/8	17 7/8	900	13 3/4	July 19 1/2 Mar
Republic Steel Corp (Un).....	10	59 1/2	58 3/8	59 1/2	1,500	48	Feb 59 1/2 Dec
Relex Drug (Un).....	2.50	--	9 3/4	9 3/4	200	9 3/8	Feb 10 3/4 July
Reynolds (R J) Tobacco cl B (Un).....	10	55	53 1/2	55	1,350	49	Oct 57 1/2 May
Richman Bros Co.....	5	25 1/8	25 1/8	25	1,350	24 3/4	May 28 1/2 Mar
River Raisin Paper.....	5	11 1/2	11 1/2	11 1/2	200	10 1/2	Jan 13 1/2 Jan
Rockwell Spring & Axle.....	1	27 1/2	27 1/2	27 3/4	600	27 1/2	Dec 36 3/4 Apr

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 11

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
St Louis National Stockyards	12	11 1/4	11 1/4 11 3/4	50	53 1/4 July	59 1/2 Aug
St Louis Public Service class A	12	11 1/4	11 1/4 11 3/4	2,000	11 1/4 Dec	14 1/4 Feb
St Regis Paper Co	5	44 1/2	43 1/2 44 1/2	600	41 1/4 Jan	60 July
Sangamo Electric Co	10	---	34 1/2 35 1/2	200	30 Jan	37 May
Schenley Industries (Un)	1.40	---	19 1/2 19 1/2	600	18 1/2 Sep	22 1/2 Mar
Sears Roebuck & Co	3	---	29 1/2 29 1/2	3,400	28 1/2 Nov	36 1/4 Jan
Shaffner Pen (W A)	1	---	23 23	100	22 1/4 Nov	23 Dec
Shell Oil Co	7.50	---	90 90	100	68 1/2 Jan	99 1/2 Aug
Signode Steel Strapping Co	1	---	31 1/4 31 1/2	300	21 1/4 Feb	34 1/2 Mar
Sinclair Oil Corp	5	62 1/2	62 1/2 63 1/2	700	55 1/4 Jan	72 May
Socony Mobil Oil (Un)	15	53 1/4	53 1/4 54 1/2	1,700	49 1/2 Sep	60 1/4 Jun
South Bend Lathe Works	5	---	29 1/2 29 1/2	50	25 1/4 Apr	30 1/4 Nov
Southern Co (Un)	5	20 1/4	20 1/4 20 1/2	900	19 1/4 Jan	23 Mar
Southern Pacific Co (Un)	5	---	46 1/2 47 1/2	800	44 1/2 Nov	58 1/2 Mar
Sperry Rand Corp (Un)	500	23 1/4	23 1/4 23 1/2	3,003	21 1/4 Nov	29 1/4 Apr
Spiegel Inc common	2	---	12 1/2 12 1/2	1,100	12 1/2 Dec	16 Jan
Square D Co	5	---	29 1/2 29 1/2	10	23 1/2 Oct	31 Nov
Standard Brands Inc (Un)	5	---	37 37	400	37 Dec	43 1/2 Jan
Standard Oil of California	5	46 1/4	46 1/4 47	600	43 1/2 Nov	58 July
Standard Oil of Indiana	25	62 1/2	61 1/2 62 1/2	2,200	48 1/4 Jan	65 Aug
Standard Oil (N J) (Un)	7	59 1/4	58 1/2 59 1/2	2,700	50 1/4 Jan	62 1/2 Aug
Standard Oil Co (Ohio)	10	---	54 1/2 54 1/2	200	47 1/2 Jan	71 1/2 May
Standard Railway Equipment	1	---	14 1/4 14 1/4	400	72 1/2 Jan	15 1/2 Aug
Stewart-Warner Corp	5	33	33 33	200	30 1/2 Oct	39 1/2 Apr
Stone Container Corp	1	---	14 1/4 14 1/4	700	13 1/2 Nov	19 1/2 May
Storkline Furniture	10	---	14 14	200	12 Oct	22 Jan
Studebaker-Packard Corp	---	---	---	---	---	---
(Par value changed to \$1)	---	---	---	---	---	---
Sunbeam Corp	1	45 1/4	45 1/4 45 1/4	200	32 Feb	50 Aug
Sundstrand Machine Tool	5	26	25 1/2 26 1/4	1,150	24 Oct	29 1/2 Jan
Sunray Mid Continent Oil Co	1	---	27 1/2 27 1/2	700	22 1/2 Jan	30 1/2 July
Swift & Company	25	38 1/2	38 1/2 41 1/4	2,600	38 1/2 Dec	50 July
Sylvania Electric Products (Un)	7.50	45 1/4	45 1/4 47 1/2	1,400	42 1/2 Feb	54 1/2 May
Texas Co (The)	25	---	57 1/2 59	500	53 1/2 Nov	69 1/2 July
Texas Gulf Producing	3.33 1/2	---	39 1/4 39 1/4	500	38 1/2 Oct	50 Apr
Thor Power Tool Co	5	27 1/4	27 1/4 28 1/4	350	24 Mar	29 1/2 Dec
Toledo Edison Co	5	13 1/4	13 1/4 13 1/4	600	13 1/4 Dec	14 1/4 May
Trane Co (The)	2	---	46 1/2 47 1/2	128	44 1/4 Nov	50 1/4 Nov
Transamerica Corp (Un)	2	38 1/2	38 1/2 38 1/2	200	34 1/4 Sep	45 Apr
Travel Radio Corp	1	1 1/4	1 1/4 1 1/2	2,000	1 1/4 Nov	2 1/2 Jan
Tri Continental Corp (Un)	1	26 1/2	26 1/2 26 1/2	1,800	25 Feb	28 1/2 July
20th Century-Fox Film (Un)	1	22 1/2	21 1/2 22 1/2	900	21 1/4 Jan	29 Apr
208 So La Salle St Corp	1	---	62 1/4 62 1/4	130	60 1/2 Aug	63 1/2 Jan
Union Carbide & Carbon Corp	5	114 1/4	114 1/4 114 1/4	200	103 1/2 Jan	132 1/2 July
Union Electric (Un)	10	26 1/2	26 1/2 26 1/2	1,803	26 Dec	30 Jan
Union Oil of California	25	58 1/2	57 1/4 58 1/2	200	52 1/4 Jan	64 1/4 Sep
United Aircraft Corp (Un)	5	---	91 91	50	64 1/2 Jun	91 Dec
United Air Lines Inc	10	43	35 1/2 43	700	36 1/2 Feb	43 1/4 Mar
U S Gypsum	4	56 1/4	55 1/4 58	1,000	52 1/4 Nov	76 1/4 Aug
United States Industries	1	---	15 1/2 15 1/2	50	15 1/4 Nov	19 1/4 Apr
U S Steel Corp	16 1/2	71 1/4	71 1/4 73 1/2	2,700	51 1/2 July	73 1/2 Dec
Van Dorn Iron Works	5	11 1/2	11 1/2 11 1/2	250	11 Nov	19 Jan
Weber Inc	1	8 1/4	8 1/4 9 1/2	3,200	8 1/2 Dec	15 Mar
Western Union Telegraph	2 1/2	19	18 1/2 19	300	17 1/2 Nov	22 1/2 Mar
Westinghouse Electric Corp	12 1/2	55 1/2	54 1/2 56 1/2	2,000	51 1/4 Nov	65 1/2 Mar
Whirlpool Seeger Corp	5	27 1/4	27 1/4 28 1/2	900	22 1/4 May	28 1/2 Feb
White Motor Co	1	46 1/4	46 1/4 46 1/4	200	36 1/4 Feb	50 July
Wieboldt Stores Inc common	5	14	13 1/4 14	850	13 Oct	17 Mar
\$4.25 preferred	5	---	80 80	60	73 Aug	84 Jan
Wisconsin Bankshares Corp	5	23 1/2	23 1/2 23 1/2	400	19 1/4 Jan	24 1/2 Oct
Wisconsin Electric Power (Un)	10	32 1/2	32 1/2 32 1/2	400	30 1/2 Sep	37 Feb
Wisconsin Public Service	10	---	22 1/2 22 1/2	700	21 1/4 May	24 1/2 July
Woodworth (F W) Co	10	44 1/2	44 1/2 45	600	44 Nov	50 1/4 Mar
Yates-American Machine Co	5	13 1/2	13 1/2 13 1/4	150	12 1/4 Oct	16 July
Youngstown Sheet & Tube	5	---	128 128	200	84 Feb	128 Dec
Zenith Radio Corp	5	---	107 1/2 107 1/2	100	104 1/2 Oct	140 1/4 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Alan Wood Steel common	10	---	32 1/2 32 1/2	52	27 1/2 Oct	34 1/4 Nov
American Stores Co	1	49 1/4	48 1/4 49 1/2	493	48 1/4 Dec	59 1/4 Jan
American Tel & Tel	100	169	167 1/4 169 1/2	3,234	164 1/4 Oct	186 1/2 Feb
Arundel Corp	5	---	29 1/2 30 1/2	425	24 1/2 Feb	30 1/2 Aug
Atlantic City Electric Co	6.50	27 1/2	27 1/2 27 1/2	1,046	27 May	30 1/2 Apr
Baldwin-Lima-Hamilton	13	13	13 13 1/2	185	12 Jan	15 1/2 Aug
Baltimore Transit Co common	1	11	10 1/2 11	1,459	9 Nov	15 1/2 Mar
\$2.50 non-cum pfd	50	---	32 1/4 34	224	27 1/4 Nov	39 1/2 Jan
Budd Company	5	---	18 1/4 18 1/4	327	17 1/2 May	21 1/4 Jan
Chapinell Soup Co	1.80	35 1/2	35 1/2 35 1/2	589	34 1/2 Nov	43 1/2 Jan
Crysler Corp	25	73 1/2	70 1/2 73 1/2	1,495	59 1/4 Jun	87 1/4 Jan
Curtis Publishing Co	1	8 1/2	8 1/2 8 1/2	560	6 1/2 Jan	9 1/4 Sep
Delaware Power & Light common	13 1/2	---	43 44 1/2	319	36 1/4 Jun	47 July
Duquesne Light Co	10	35 1/4	35 1/2 35 1/2	676	32 1/2 Jan	38 1/2 Jul
Electric Storage Battery	10	40 1/4	40 1/4 41 1/2	313	32 1/4 Jan	45 1/4 Nov
Ex 25% stock div	10	33 1/2	33 1/2 33 1/2	85	32 1/2 Dec	33 1/2 Dec
Ford Motor Co	5	56 1/2	55 1/2 58 1/2	2,189	51 1/2 May	63 1/2 Mar
Foremost Dairies	2	16 1/2	16 1/2 17 1/4	1,652	16 1/2 Dec	20 1/2 Mar
Garfinkel (Julius) common	500	---	24 1/2 25	180	24 1/2 Dec	28 1/4 Jan
General Motors Corp	1.66 1/2	44 1/2	44 1/4 46 1/4	5,446	40 May	49 1/2 Mar
Gimbel Brothers	5	27 1/2	27 1/2 29 1/2	75	23 Jun	31 1/2 Nov
Goldenberg Co 6% conv pfd	10	---	20 1/2 20 1/2	200	19 1/2 Dec	20 1/2 Jun
Hamilton Watch Co vtc	1	---	20 1/2 20 1/2	159	17 1/4 Jan	22 1/2 Oct
Hecht (The) Co common	15	---	27 1/2 27 1/2	175	27 1/2 Dec	34 1/4 Mar
Hudson Pulp & Paper	5	---	22 22	79	22 Dec	23 1/2 Feb
5% series A preferred	25	---	14 1/2 15 1/2	133	13 1/2 Jan	16 1/4 Jun
Lehigh Coal & Navigation	10	43 1/2	43 1/2 45 1/4	385	31 1/4 Apr	45 1/4 Dec
Martin (Glenn L)	1	31 1/4	31 1/4 31 1/2	130	24 1/2 Feb	35 1/2 July
Merck & Co Inc	16 1/2	---	32 32	109	30 Apr	32 Dec
National Union Insurance Co of Washington	10	---	32 32	109	30 Apr	32 Dec
Pennroad Corp	1	13 1/4	13 1/4 13 1/4	771	12 1/2 Nov	16 1/2 Jun
Pennsylvania Power & Light com	50	44 1/4	42 1/4 44 1/4	1,951	42 1/4 Dec	48 1/4 Feb
Pennsylvania RR	50	22	21 1/2 22 1/2	3,889	20 1/2 Nov	28 1/4 Apr
Pennsylvania Salt Mfg	10	---	56 1/2 58 1/2	2	45 1/2 Jan	65 1/4 Sep
Peoples Drug Stores Inc	5	---	34 1/4 34 1/4	100	33 Oct	45 1/2 Jan
Philadelphia Electric common	5	36 1/2	36 1/2 36 1/2	3,670	35 1/2 Nov	40 1/4 Aug
Philadelphia Transportation Co	10	10 1/2	9 1/2 10 1/2	2,907	8 1/4 Nov	17 Jan
Phileo Corp	3	17 1/2	17 1/2 18 1/2	1,765	15 1/2 Dec	36 1/2 Mar
Potomac Edison Co 3.60% pfd	100	---	79 79	5	79 Dec	85 1/2 Jan
Potomac Electric Power common	10	---	21 1/2 21 1/2	1,473	21 Jun	23 1/2 Mar
Public Service Electric & Gas com	31 1/4	---	31 31 1/2	1,184	31 Nov	35 1/2 Mar
\$1.40 div preference com	5	27	27 27 1/4	210	26 1/2 Dec	32 1/2 Jan
Reading Co common	50	---	33 1/2 33 1/2	3	31 1/2 Feb	37 1/2 May
Scott Paper Co	5	59 1/2	57 1/4 59 1/2	1,375	57 1/4 Dec	75 1/2 May
Scranton-Spring Brook Water Service	5	16 1/4	16 1/4 16 1/2	233	16 1/4 Dec	19 1/4 Apr
South Jersey Gas Co	5	---	24 24 1/2	747	24 Dec	27 1/2 Aug
Sun Oil Co	5	78 1/4	77 80 1/4	421	70 1/4 Jan	82 1/4 Nov
Union Trust Co	10	---	55 55	30	33 Apr	55 Dec
United Corp	1	---	6 1/4 6 1/4	10	6 1/4 Jun	7 Jan
United Gas Improvement	13 1/2	---	37 1/2 38	196	35 1/2 Jan	41 1/2 July
Washington Gas Light common	5	---	37 1/2 38 1/2	345	37 1/2 May	40 1/4 Jan
\$4.25 preferred	5	---	85 1/2 85 1/2	35	85 Aug	98 May
Baltimore Transit Co 4s ser A	1975	---	72 1/2 75	\$10,500	70 1/2 Sep	84 Jan
5s series A	1976	---	78 80	4,300	74 1/2 Sep	92 Jun

## BONDS

Baltimore Transit Co 4s ser A	1975	---	72 1/2 75	\$10,500	70 1/2 Sep	84 Jan
5s series A	1976	---	78 80	4,300	74 1/2 Sep	92 Jun

For four notes see page 47

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Allegheny Ludlum Steel	---	---	58 1/2 60	167	30 1/2 Feb	60 Dec
Blaw-Knox Co	---	43 1/4	41 43 1/4	76	28 1/2 Jan	46 1/2 July
Columbia Gas System	---	16 1/4	16 1/4 17 1/4	132	15 1/4 May	17 1/2 Aug
Continental Commercial Corp	1	5 1/2	5 1/2 5 1/2	100	5 1/2 Dec	5 1/2 July
Duquesne Brewing Co of Pittsburgh	5	5 1/2	5 1/2 5 1/2	1,861	3 1/4 Mar	6 Jan
Duquesne Light Co	10	35 1/4	35 1/4 35 1/2	363	33 1/4 Jan	38 1/2 July
Equitable Gas Co	8.50	27 1/2	27 1/2 27 1/2	185	25 1/2 Jan	31 1/2 Aug
Fort Pitt Brewing	1	---	7 1/2 7 1/2	20	3 Jan	8 1/2 Mar
Harbison Walker Refractories	---	63	63 63	43	48 1/4 Jan	64 1/2 Oct
Horne (Joseph) Co	---	30	30 30	30	29 1/2 Sep	35 Apr
Joy Manufacturing Co	1	---	69 1/4 71 1/4	62	36 Jan	71 1/2 Dec
Lone Star Gas	10	33 1/2	33 1/2 34 1/4	70	28 Jan	34 1/2 Nov
McKinney Mfg	1	---	1 1/2 1 1/2	100	1 1/2 July	1 1/2 Mar
Mountain Fuel Supply	1	---	24 1/2 24 1/2	157	24 1/2 Jun	27 1/2 Sep
Cold Republic Insurance	5	---	18 18	100	18 Dec	18 1/2 Nov
Pittsburgh Brewing Co common	2.50	---	2 1/2 2 1/2	682	1 1/4 Apr	3 1/2 July
Pittsburgh Plate Glass	10	82	82 82 1/2	160	74 1/4 Jan	96 1/2 Aug
Pittsburgh Screw & Bolt Corp	---	---	7 1/2 7 1/2	25	6 1/4 Jan	8 1/4 Apr
Plymouth Oil Corp	5	---	37 1/2 37 1/2	10	30 1/2 Jan	39 1/4 Aug
Rockwell Spring & Axle	5	---	27 27 1/2	393	27 1/2 Feb	36 1/2 Apr
San Toy Mining	100	5c	5c 5c	1,600	5c Jun	7c Feb
United Engineering & Foundry Co	5	14 1/4	14 1/4 14 1/4	100	13 1/2 July	16 1/4 Aug
Vanadium Alloys Steel	---	---	31 1/4 31 1/4	16	28 1/2 Jun	34 Apr
Westinghouse Air Brake	10	28	27 1/4 28 1/2	342	27 1/2 Dec	36 1/2 July
Westinghouse Electric Corp	12.50	53 1/4	53 1/4 56 1/2	624	51 Nov	66 Mar

## San Francisco Stock Exchange

STOCKS	Par
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## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 14

## San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Emporium Capwell Co.	20	40 1/4	40 1/4 40 3/4	876	33 Jan 41 1/2 Sep
Erie Railroad Co. (Un.)	20	22 1/4	22 1/4 23	50	20 1/2 May 23 Apr
Ewa Plantation Co.	20	22 1/4	22 1/4 23	200	18 1/2 Mar 23 Jan
Federal-Mogul Bower Bearings	5	32 1/4	32 1/4 32 3/4	132	38 Nov 41 1/4 Aug
Fibreboard Paper Prod. com.	5	32 1/4	32 1/4 32 3/4	472	29 3/4 Nov 42 July
Flintkote Co. (Un.)	5	32 1/4	32 1/4 32 3/4	72	34 1/2 Nov 40 Feb
Florida Power & Light (Un.)	5	32 1/4	32 1/4 32 3/4	110	40 3/8 Mar 49 1/2 July
Food Machinery & Chemical Corp.	10	32 1/4	32 1/4 32 3/4	175	51 1/2 Feb 76 1/4 July
Ford Motor Co.	5	55 1/2	55 1/2 57 1/2	1,054	52 1/2 May 63 1/4 Mar
Foremost Dairies	2	16 1/2	16 1/2 17 1/2	1,692	16 1/2 May 20 1/2 Jan
Friden Calculating Machine	1	44 1/4	44 1/4 44 3/4	1,737	34 1/2 May 44 1/4 Dec
Fruehauf Trailer Co.	1	24	22 1/2 24	2,143	22 1/2 Dec 37 1/4 Apr
Garrett Corp. (Un.)	2	53 1/2	53 1/2 53 3/4	44	43 Mar 47 May
General Dynamics Corp.	1	58	55 1/2 59 1/4	1,187	48 1/4 Oct 59 1/4 Dec
General Electric Co. (Un.)	5	61 1/2	61 1/2 61 3/4	1,086	53 1/2 Jan 65 1/4 Aug
General Foods Corp. (Un.)	5	43 1/4	43 1/4 43 3/4	156	43 1/4 Oct 50 1/2 Apr
General Motors Corp. com.	1 1/4	44 1/4	44 1/4 44 3/4	1,637	40 3/4 May 49 Mar
General Motors Corp. common	1 1/4	15 1/4	15 1/4 15 1/2	550	12 1/4 Feb 19 Jun
Cumulative preferred	10c	18 1/2	18 1/2 18 3/4	100	17 1/4 Apr 20 1/2 Jun
General Public Service (Un.)	10c	4 1/2	4 1/2 4 3/4	200	4 1/2 Jan 5 1/4 Sep
General Telephone Corp. (Un.)	10	39 3/4	39 3/4 39 1/2	481	38 1/4 Jan 45 1/2 Apr
Gerber Products	10	46	46 1/4 46 3/4	350	46 Dec 52 Sep
Gillette Co.	1	43 1/2	43 1/2 44 1/4	1,147	42 1/2 Jan 54 Aug
Gladding McBean & Co.	10	28 1/2	28 1/2 28 3/4	20	24 1/4 Jan 37 July
Goebel Brewing Co.	1	3 1/2	3 1/2 3 3/4	120	3 1/2 Dec 5 1/4 Feb
Goedrich (B F) Co. (Un.)	10	80 1/2	80 1/2 80 3/4	105	69 Nov 86 Apr
Goodyear Tire & Rubber (Un.)	5	80 1/2	80 1/2 80 3/4	522	60 1/2 Feb 80 1/2 Dec
Graham-Paige Corp. (Un.)	1	1 1/2	1 1/2 1 1/4	100	1 1/2 Nov 2 1/2 Feb
Great Lakes Oil & Chem. (Un.)	1	1 1/2	1 1/2 1 1/4	100	1 1/2 Jan 2 1/4 May
Great Northern Ry.	5	42 1/4	42 1/4 43 1/4	407	39 Oct 46 1/2 Mar
Greyhound Corp.	1	14 1/2	14 1/2 14 3/4	135	12 1/2 May 17 1/4 Jan
Gruuman Aircraft Engr. (Un.)	1	30 1/2	30 1/2 30 3/4	150	28 1/2 July 36 1/4 Jan
Gulf Oil Corp. (Un.)	20	110 1/4	110 1/4 110 3/4	173	87 1/4 Feb 147 July
Hancock Oil Co. class A	1	40 1/4	40 1/4 40 3/4	1,133	30 1/2 Jan 43 1/2 Aug
Preferred	25	24 1/4	24 1/4 24 3/4	16	15 1/2 Jun 15 3/4 Aug
Hawaiian Pineapple	7 1/2	13 1/4	13 1/4 13 3/4	544	12 Jun 15 1/2 July
Hercules Powder Co. (Un.)	2 1/12	39 3/4	39 3/4 39 1/2	147	37 1/2 Nov 50 July
Hoffman Electronics (Un.)	50c	19 1/2	19 1/2 19 3/4	300	19 Dec 25 1/2 Sep
Holly Oil Co. (Un.)	1	2.25	2.25 2.30	500	2.15 Jun 2.80 Jun
Honolulu Oil Co. class B	1	11 1/4	11 1/4 11 1/2	92	10 Feb 15 Mar
Homestake Mining Co. (Un.)	12 1/2	34	34 1/2 35 1/4	760	31 1/2 Dec 38 Feb
Honokaa Sugar Co. (Un.)	20	11	11 1/4 11 1/2	377	10 1/4 Mar 12 Jun
Honolulu Oil Corp.	10	70	70 1/2 70 3/4	203	56 1/2 Jan 73 Aug
Idaho Maryland Mines Corp. (Un.)	1	51c	51c 51c 53c	9,350	50c Nov 1.30 Feb
Idaho Powder Co.	10	30 1/4	30 1/4 30 3/4	55	28 1/4 Jan 31 1/2 Nov
International Harvester	5	38 1/2	38 1/2 39 1/4	840	33 1/2 Jun 41 1/4 July
International Nickel Co. (Can.) (Un.)	104 1/2	102 1/2	102 1/2 103 1/4	249	79 1/2 Jan 100 3/4 July
International Paper Co. (Un.)	7 1/2	106 1/2	106 1/2 107 1/4	142	105 Dec 141 July
International Tel. & Tel. (Un.)	33 1/2	31 1/2	30 3/4 31 1/2	821	29 1/2 Nov 37 1/2 Apr
Intex Oil Co.	33 1/2	10 1/2	10 1/2 10 3/4	100	8 1/2 Feb 12 Aug
Johns-Manville Corp. (Un.)	5	46 1/4	46 1/4 46 3/4	140	44 1/2 Oct 57 Aug
Jones & Laughlin Steel (Un.)	10	61	61 1/2 61 3/4	140	42 1/2 Jun 62 Nov
Kaiser Alum. & Chem. Corp. com.	33 1/2	48 1/2	47 1/2 48 1/2	1,502	35 Feb 69 1/2 Aug
Kaiser Alum. & Chem. \$4.75 pfd.	50	46	46 1/2 46 3/4	200	46 Dec 53 1/4 Jan
4 1/4% conv. pfd.	100	107 1/2	107 1/2 107 3/4	1,107	107 1/2 Dec 125 July
Kaiser Industries	4	15 1/2	15 1/2 15 3/4	1,023	14 Jun 19 1/2 July
Kansas Power & Light (Un.)	8 1/2	23	23 1/2 23 3/4	120	21 1/4 Feb 24 1/4 Aug
Kennecott Copper Corp. (Un.)	126 1/4	126 1/4	126 1/4 127 1/4	109	117 1/4 Feb 147 Mar
Kern County Land Co.	2 1/2	45	44 1/2 45 1/4	1,299	43 1/4 Nov 53 1/2 Apr
Lehman Corp. new (Un.)	1	28	28 1/2 28 3/4	224	26 1/2 Nov 28 Nov
Leslie Salt Co.	10	40 1/2	40 1/2 40 3/4	147	40 1/2 Dec 40 1/2 Dec
Libby McNeill & Libby	7	12 1/2	12 1/2 12 3/4	348	12 1/2 Dec 18 1/2 Mar
Stock rights 1/2	1/256	1/256	1/256 1/256	3,740	1/2 Dec 1/2 Dec
Bond rights	1/256	1/256	1/256 1/256	2,160	1/256 Dec 1/256 Dec
Largent & Myers Tobacco	2 1/2	62 1/4	62 1/4 62 3/4	456	62 1/4 Dec 72 1/2 Feb
List Industries Corp. (Un.)	1	87 1/4	87 1/4 87 3/4	50	7 Oct 11 1/2 Jan
Lockheed Aircraft Corp.	1	56 1/2	56 1/2 56 3/4	1,238	44 3/4 Jun 58 1/4 Dec
Loew's Inc. (Un.)	10	18 1/2	18 1/2 18 3/4	165	18 1/2 Dec 25 May
Lorillard (P) Co. (Un.)	10	15 1/2	15 1/2 15 3/4	230	15 1/2 Dec 20 1/2 Jan
Macy & Co. (R H) common	1	30 1/2	30 1/2 30 3/4	329	28 3/4 Apr 33 Oct
Magnavox Co. (Un.)	1	33 1/2	33 1/2 33 3/4	72	34 1/4 July 40 May
Marchant Calculators	1	33 1/2	33 1/2 33 3/4	668	23 Jan 36 Nov
Martin Co. (Glen L)	1	42 1/4	42 1/4 42 3/4	1,665	31 1/2 Oct 45 Dec
Matson Navigation Co. (Un.)	32 1/2	32 1/2	32 1/2 32 3/4	927	29 3/4 Oct 36 1/4 May
McBryde Sugar Co. (Un.)	5	6 1/2	6 1/2 6 3/4	109	5 Mar 6 1/2 Nov
McKesson & Robbins Inc. (Un.)	18	53 1/2	53 1/2 53 3/4	82	46 Apr 52 Aug
Menasco Mfg. Co.	1	5 1/4	5 1/4 5 1/2	358	5 Jan 6 1/4 Mar
Merck & Co. Inc. (Un.)	16 1/2	31 1/2	31 1/2 31 3/4	120	25 1/2 Feb 34 1/2 July
Merrill Pete Ltd. common	10	14	14 1/2 14 3/4	320	12 1/4 Jan 21 1/4 Mar
Merritt-Chapman & Scott (Un.)	12 1/2	20	20 1/2 20 3/4	114	17 1/4 July 21 1/2 Aug
Middle South Utilities Inc.	10	29 1/4	29 1/4 29 3/4	424	27 1/2 Oct 32 1/2 Jan
Mindanao Mother Lode Mines	p. 10	8c	8c 8c 8 1/2	5,000	8c Oct 23c Oct
M J M & M Oil Co. (Un.)	10c	50c	48c 50c 52c	14,967	41c Jan 1.00 Apr
Monasanto Chemical	2	35 1/2	34 1/2 35 1/2	990	33 1/2 Nov 44 1/4 July
Montana-Dakota Utilities (Un.)	5	24 1/2	24 1/2 24 3/4	75	22 1/2 Nov 27 1/4 Aug
Montgomery Ward & Co. (Un.)	5	39 1/2	39 1/2 39 3/4	1,160	39 Dec 44 1/2 July
Morris (Philip) & Co. (Un.)	5	42 1/2	42 1/2 42 3/4	165	40 Oct 46 1/4 July
National Auto Fibres	1	11 1/4	11 1/4 11 1/2	493	11 Nov 16 1/4 Mar
National Distillers Prod. (Un.)	5	25 1/2	25 1/2 25 3/4	568	21 Feb 29 1/2 Oct
National Gypsum Co. (Un.)	1	38 1/4	38 1/4 38 3/4	300	38 Nov 60 May
Natomatic Company	1	6 1/2	6 1/2 6 3/4	1,685	5 1/2 July 8 1/4 Mar
New England Electric System (Un.)	1	16 1/2	16 1/2 16 3/4	330	16 1/2 Aug 17 1/4 Sep
New Park Mining Co.	1	1 1/4	1 1/4 1 1/2	100	1 1/4 Sep 3 1/4 Jan
N Y Central RR (Un.)	5	34	34 1/2 34 3/4	399	33 Nov 47 Jan
Niagara Mohawk Power	29	29	29 1/2 29 3/4	384	28 1/2 Dec 34 1/4 Feb
North American Aviation (Un.)	1	40 1/2	40 1/2 40 3/4	1,413	39 Nov 50 Sep
North Amer. Invest 6 1/2 pfd.	25	23 1/2	23 1/2 23 3/4	140	23 Dec 25 Jan
Northern Pacific Rwy. (Un.)	1	38 1/2	38 1/2 38 3/4	40	36 Oct 42 1/2 July
Northern Aircraft Inc.	1	26 1/2	25 1/2 26 1/2	1,027	21 1/2 July 29 1/2 Jan
Oceanic Oil Co.	1	3 1/2	3 1/2 3 3/4	50	3 1/2 Sep 3 1/2 Sep
Ohio Edison Co. (Un.)	12	50 1/4	50 1/4 50 3/4	146	49 1/4 Jan 55 1/2 Aug
Ohio Oil Co.	1	43	43 1/2 43 3/4	175	34 1/4 Jan 46 1/2 Apr
Olin Mathieson Chemical Corp.	5	48 1/2	48 1/2 48 3/4	513	48 1/2 Nov 61 1/4 Aug
Pacific Clay Products	8	20	20 1/2 20 3/4	335	20 Dec 20 1/2 Dec
Pacific Cement & Aggregates	5	15 1/4	15 1/4 15 1/2	6,108	12 1/2 Jan 19 1/2 July
Pacific Finance Corp. (Un.)	10	33 1/2	33 1/2 33 3/4	175	32 1/2 Nov 39 1/2 Jan
Pacific Gas & Electric common	28	50	49 1/2 50	3,328	47 1/2 Oct 53 1/4 Mar
6 1/2% 1st preferred	25	30 1/2	30 1/2 30 3/4	1,377	30 Nov 37 Jan
5 1/2% 1st preferred	25	28 1/2	28 1/2 28 3/4	249	28 Dec 33 1/2 Feb
5% red 1st pfd.	25	25 1/2	25 1/2 25 3/4	563	25 1/2 Dec 30 1/4 May
5% red 1st pfd. ser A	25	25	25 1/2 25 3/4	278	24 Nov 28 1/4 Jan
4.80% red 1st pfd.	25	23 1/4	23 1/4 23 3/4	50	21 1/4 Nov 27 1/4 Jan
4.50% red 1st pfd.	25	22 1/2	22 1/2 22 3/4	544	21 1/2 Nov 27 1/4 Jan
4.36% red 1st pfd.	25	21 1/2	21 1/2 21 3/4	40	21 Nov 26 1/4 Jan

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
	Par		Low	High		Low	High
Pacific Industries Inc.	1	99c	93c	99c	21,700	70c Apr	1.25 Jun
Pacific Lighting Corp common	1		35 1/2	36 1/4	1,964	35 1/2 Nov	40 Jan
\$4.50 div. preferred	1		87	87 1/4	350	87 Dec	103 1/4 Feb
Pacific Oil & Gas Development	33 1/2		61c	61c	1,000	39c Jan	95c Apr
Pacific Petroleum Ltd.	100		124 1/4	124 3/4	47	12 1/2 Jan	20 1/2 July
Pacific Tel. & Tel. common	100		134 1/4	134 3/4	132	122 1/2 Oct	142 1/4 July
Preferred	100		134 1/4	134 3/4	10	134 1/4 Dec	144 1/4 Jun
Pan American World Airways (Un.)	1		19 1/4	17 1/2	1,364	16 1/2 Jan	21 Mar
Paramount Pictures Corp (Un.)	1		28 1/4	28 1/2	293	27 1/2 Nov	36 Jan
Pennsylvania Rwy Co (Un.)	50		22	22 1/2	181	21 1/4 Nov	26 Apr
Pepsi Cola Co (Un.)	33 1/2		18 1/2	18 3/4	190	18 1/2 Nov	25 1/2 May
Petrocarbon Chemicals	1		1.20	1.30	760	1.10 Jan	1.80 Jan
Pheips Lough Corp (Un.)	12 1/2		65 1/4	65 1/4	188	56 Jan	75 1/2 Mar
Phileo Corp (Un.)	3		17 1/2	18	870	16 Dec	36 Mar
Phillips Petroleum Co.	5	54 1/2	54 1/2	55 1/2	799	48 1/2 Oct	53 1/2 Dec
Puget Sound Lp & Timber	3		16 1/2	16 3/4	107	16 Dec	22 July
Pullman Inc (Un.)	1	63 1/4	62 1/4	65 1/4	122	63 1/2 Oct	72 1/2 Jan
Pure Oil Co (Un.)	1		44 1/4	45 1/4	88	39 1/4 Jan	48 1/4 May
Radio Corp of America (Un.)	1		35 1/2	35 3/4	654	34 1/2 Nov	50 1/4 Mar
Railway Eq. & Realty Co Ltd com.	1	4 1/2	4 1/2	4 1/2	679	4 1/2 Jun	6 May
Rayonier Inc common	1		32	32 3/4	460	28 1/4 Nov	41 1/4 Jan
Raytheon Mfg Co (Un.)	5		16 1/2	17 1/4	850	13 1/2 July	19 1/4 Mar
Republic Pictures (Un.)	50c		5 1/2	5 1/2	100	5 1/2 Nov	7 1/2 Feb
Republic Steel Corp (Un.)	10	59 1/2	59 1/2	59 3/4	819	43 1/2 Feb	59 1/2 Dec
Reserve Oil & Gas Co.	1	17 1/4	17 1/4	18 1/2	45	17 1/4 Dec	32 1/2 Mar
Rehall Drug Inc Co cap (Un.)	2.50		9 1/4	9 1/4	110	9 1/4 Feb	10 1/4 Aug
Reynolds Tobacco class B (Un.)	10		54 1/4	54 1/2	455	49 1/4 Oct	56 1/4 Aug
Rheem Manufacturing Co.	1	17 1/4	17 1/4	18 1/2	2,777	17 1/4 Dec	37 1/4 Mar
Richfield Oil Corp.	1		69	69	176	68 1/2 Oct	83 1/2 Apr
Riverside Cement Co "A" (Un.)	25	28	27 1/2	28	710	27 1/2 Dec	32 1/4 Feb
Rohr Aircraft Corp (Un.)	1	31 1/4	30 3/4	31 1/4	380	21 1/4 Dec	32 1/4 Feb
Ross Bros.	1	37 1/4	37 1/4	38 1/2	55	36 1/4 Oct	44 Jan
Royal Dutch Petrol Co (Un) 50 guilders	1		99 1/2	99 1/2	120	81 Jan	112 1/2 July
New 20 guilders shares	1		41 1/4	41 1/4	175	36 1/2 Nov	41 1/4 Dec
S and W Fine Foods Inc.	10	11 1/4	11	11 1/4	640	10 1/2 Nov	14 1/2 Mar
Saleway Stores Inc.	1	71	71	71	759	50 1/2 Feb	71 Dec
St Joseph Lead (Un.)	10	39 1/2	39 1/2	39 3/4	110	39 1/4 Nov	51 1/4 Mar
St Louis-San Francisco Ry (Un.)	1	25 1/4	25 1/4	25 3/4	198	26 1/4 Oct	32 1/4 Mar
San Diego Gas & Elec com.	10		21 1/2	21 1/2	30	18 1/4 Jan	23 1/2 Aug
San Maurice Mining	p.10	4c	4c	4c	68,000	3c Oct	10c Mar
Santa Cruz Port Cem (Un.)	50	19 1/2	19 1/4	19 3/4	325	19 1/4 Dec	16 1/2 Feb
Scott Paper Co.	1		57 1/2	58	678	57 1/2 Dec	74 1/4 July
Seaboard Finance Co (Un.)	1		17 1/2	17 1/2	233	16 1/2 Nov	19 1/4 Mar
Sears Roebuck & Co.	3	228 1/2	228 1/2	229 1/4	134	228 1/2 Nov	36 1/2 Jan
Shasta Water Co (Un.)	2.50	5	4 1/2	5	700	4 Oct	7 Mar
Shell Oil Co.	1 1/2		89 1/2	89 1/2	212	64 Jan	48 Nov
Signal Oil & Gas Co class A	2	447 1/4	446 1/2	447 1/4	90	31 1/2 Jan	48 Nov
Simca (American Shares)	1	10 1/4	10 1/4	10 1/4	52	8 1/2 Jan	6 1/2 Apr
Sinclair Oil Corp (Un.)	1		63	63 1/4	370	56 1/4 Jan	61 1/2 May
Socony Mobil Oil Co (Un.)	15	54	54	54 1/2	596	51 Nov	53 1/2 July
Southern Calif Edison Co com.	25		47	47	798	45 1/2 Nov	53 1/2 July
4.32% pfd	25		22 1/2	22 1/2	105	22 1/2 Dec	26 1/2 Jan
Southern Cal Gas Co pfd ser A	25		30	31	775	29 Sep	35 1/4 Jan
Southern California Petroleum com.	2		25 1/2	25 1/2	50	5 Nov	8 1/4 Mar
Southern Co (Un.)	5		20 1/4	20 1/4	254	19 1/2 Jan	23 Mar
Southern Pacific Co.	1		46 1/2	47 1/4	1,011	44 1/2 Nov	50 1/2 May
Southern Railway Co (Un.)	46		46	46 1/2	250	40 Sep	46 Dec
Southern Public Service	1		26 1/2	26 1/2	51	25 1/2 May	28 1/2 July
Sperry-Rand Corp.	50c	23 1/2	23 1/4	23 3/4	2,435	21 1/4 Nov	29 Apr
Standard Brands Inc (Un.)	1		37 1/2	37 1/2	237	37 1/2 Sep	43 1/2 May
Standard Oil Co of California	6 1/4	47	46 1/2	49	6,442	43 1/2 Nov	58 1/2 July
Standard Oil Co (Ind)	28	62 1/2	61 1/2	62 1/2	477	48 1/2 Jan	65 Aug
Standard Oil Co of N J (Un.)	7		59 1/2	59 1/2	993	50 1/4 Jan	62 1/2 Apr
Standard Oil (Ohio) (Un.)	10		53 1/2	53 1/2	37	48 1/2 Jan	62 1/2 Apr
Stauffer Chemical Co.	10	473 1/4	473	473 1/2	31	52 1/2 Feb	80 Aug
Sterling Drug Inc (Un.)	5	454	451 1/4	454	150	50 Oct	62 1/2 Nov
New common w l.	10		26 1/4	26 1/4	100	26 1/4 Dec	26 1/4 Dec
Studebaker Packard	5		7	7	840	5 1/4 Oct	10 1/2 Feb
Summit Mid-Continent Oil (Un.)	1		27 1/2	27 1/2	707	22 1/2 Jan	30 July
Supr Mold Corp.	5	23	23	23 1/2	492	19 Jan	30 July
Swift & Co (Un.)	25		38	38	210	38 Dec	49 1/4 Apr
Sylvania Electric Products	7.50		46	47 1/2	443	42 1/2 Feb	55 1/2 Aug
Texas Co (Un.)	25	256 1/4	256 1/4	258 1/4	354	53 1/2 Nov	63 1/2 Apr
Texas Gulf Sulphur Co (Un.)	50c	25 1/2	29	30	1,208	28 1/2 Dec	38 1/2 Mar
Tetron Inc common	50c		21 1/2	22 1/2	565	20 1/2 Oct	29 1/2 Apr
Conv pfd	1		22	22	100	22 Dec	27 Apr
Tidewater Oil Co common	10	37 1/4	37	37 1/4	823	37 1/2 Jan	47 1/4 Mar
Preferred	25		24 1/4	24 1/4	80	23 1/4 Dec	28 1/4 Feb
Transamerica Corp.	2	37 1/2	37 1/2	38 1/2	1,635	34 1/2 Sep	45 1/4 Apr
Trans World Airlines Inc.	5	119 1/2	119	119 1/2	109	117 1/2 Dec	27 Mar
Tri-Continental Corp (Un.)	1		26 1/2	26 1/2	210	24 1/2 Jan	28 1/2 Aug
Twentieth Century-Fox Film (Un.)	1		24 1/4	24 1/4	15	24 1/4 Dec	29 1/4 May
Union Carbide & Carbon (Un.)	1		113	113	462	109 1/2 Jan	130 1/2 Apr
Union Electric Co (Un.)	10		26 1/2	26 1/2	100	26 1/2 Dec	29 1/2 Jan
Union Oil Co of Calif.	25	58 1/2	58 1/2	58 1/2	331	52 1/2 Jan	65 Apr
Union Pacific Ry Co (Un.)	10	30 1/2	30 1/2	32 1/4	465	28 1/2 Oct	35 1/4 May
United Aircraft Corp com (Un.)	5		92 1/4	92 1/4	573	63 1/2 May	92 1/4 Dec
United Air Lines Inc.	10	43	40	43 1/2	1,089	40 1/2 Feb	43 1/2 Mar
United Can & Glass Co.	2 1/2		17 1/2	17 1/2	1	16 1/2 Jan	17 Sep
United Corp (Un.)	1	46 1/4	46 1/4	46 1/2	95	46 1/2 Sep	7 Jan
United Fruit Co.	1	44 1/2	44	44 1/2	1,035	44 Dec	54 1/2 Mar
United Gas Corp (Un.)	1 1/2	31 1/2	31 1/2	31 3/4	947	20 May	34 1/2 Aug
United Park City Mines Co (Un.)	1	1 1/4	1 1/4	1 1/4	600	1 1/4 Dec	3 1/4 Mar
U S Plywood Corp.	1		36	36	80	33 Nov	50 1/4 July
U S Rubber (Un.)	5		47 1/4	47 1/4	646	43 1/2 Nov	59 Mar
U S Steel Corp common	16 1/2		71 1/4	72 1/2	1,111	51 1/2 Jan	72 1/2 Dec
Universal Consolidated Oil Co.	10		256 1/2	257 1/2	44	55 Nov	68 1/2 July
Utah-Idaho Sugar Co com (Un.)	5	5 1/4	5	5 1/4	209	4 May	5 1/4 Dec
Vanadium Corp of Amer (Un.)	1	50 1/2	50 1/2	51 1/2	365	42 Mar	51 1/2 May
Victor Equipment Co.	1		17	17	105	14 1/4 Jan	18 Aug
Warner Bros. Pictures (Un.)	5		26 1/2	26 1/2	25	19 Jan	27 1/4 Apr
Washington Water Power	1		36 1/2	36 1/2	103	36 Sep	37 1/2 Feb
Westates Petroleum pfd (Un.)	1	10 1/2	10	10 1/2	1,339	9 1/2 Oct	13 1/4 Apr
West Coast Life Insurance (Un.)	5	46 1/4	46 1/4	46 1/4	259	45 Sep	58 1/4 Mar
Western Air Lines Inc (Un.)	1		23 1/2	23 1/2	22	20 Jan	24 Feb
West Indies Sugar	1	23 1/4	23 1/2	23 1/4	504	22 Feb	28 Sep
Western Dept Stores	25c	12 1/2	12 1/2	12 1/2	1,213	12 Sep	14 Mar
Western Pacific Railroad Co.	1		63 1/4	63 1/4	15	63 1/4 Nov	84 1/2 May
Western Union Telegraph (Un.)	2.50		18 1/4	18 1/4	295	18 Dec	22 1/2 Mar
Westinghouse Air Brake (Un.)	10		28 1/4	28 1/4	1,351	51 1/2 Nov	62 1/2 Mar
Westinghouse Elec Corp (Un.)	12 1/2	56	54 1/4	56	220	46 1/2 Feb	65 1/2 Nov
Wheeling Steel Corp (Un.)	10		65 1/4	65 1/4	390	4 Dec	50 1/4 Mar
Woolworth (F W) (Un.)	10		44	44 1/4	200	44 Dec	10 1/4 Apr
Yellow Cab Co common	1		8	8 1/4	1,072	84 Jan	134 Dec
Youngstown Sheet & Tube (Un.)	1		131	134			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High		Low High
Asbestos Corp	34	34 35	2,421	31% Nov 45 Mar
Atlas Steels Ltd	28 1/4	27 1/4 29	3,532	17 1/2 Feb 34 1/4 Aug
Bank of Montreal	50 1/2	50 52	2,378	47 1/2 Jan 62 Aug
Bank of Nova Scotia	55 1/4	55 56	733	53 1/2 Nov 68 1/2 Apr
Banque Canadienne Nationale	39 7/8	39 7/8 40	688	39 1/8 Oct 48 1/4 July
Bathurst Pw & Pp class A	57	56 1/2 57	433	56 Dec 65 Jan
Class B	36	36 38	125	35 Dec 54 1/2 Aug
Bel. Telephone	45 1/4	45 1/4 46 1/4	7,572	44 Nov 51 1/2 Mar
Bowater 5% pfd	45	45 45 1/2	551	44 Dec 51 July
Canadian Traction Light & Power	7 1/8	7 7 1/8	4,693	6% Apr 8 May
British American Bank Note Co	30	30 30	225	29 3/4 Jan 39 Aug
British American Oil common	47 3/8	46 1/2 47 3/4	4,060	35 Jan 50 1/4 Aug
British Columbia Elec Co				
4 1/2% preferred	100	91 91	50	90 1/2 Nov 105 1/2 Feb
4 1/2% preferred	50	43 43 44	253	41 Oct 52 1/2 Jan
5% preferred	50	47 1/2 48 1/4	1,365	46 1/2 Oct 55 Jan
4 1/2% preferred	50	42 42 42 1/4	200	42 Nov 50 Jan
British Columbia Forest Products	13 1/8	12 3/4 13 1/2	1,445	11 1/2 Nov 19% Mar
British Columbia Power	43	42 43	2,402	36 1/2 Jan 50 Aug
British Columbia Telephone	25	45 1/2 45 1/2	510	43 Nov 52 Mar
Bruck Mills Ltd class A		a7 1/4 a8 1/4	65	6% Nov 14 1/2 Jan
Class B		3.00 3.00	400	3.00 Nov 5.00 Jan
Building Products	29 1/4	29 29 1/4	120	29 Nov 40 Jan
Calgary Power common	64	59 64	1,080	55 Nov 69 Aug
Preferred	100	98 98 98	50	98 Dec 108 1/2 Aug
Canada Cement common	29	27 1/2 29	1,375	27 Nov 37 July
Canada preferred	28	27 28	2,507	26 Nov 31 Feb
Canada Iron Foundries com	34	33 34	1,430	31 1/4 Oct 39 1/2 Apr
4 1/2% preferred	100	95 95	25	95 Dec 108 1/2 Aug
Canada Mailing 4 1/2% pfd	26	a23 a23	50	23 Nov 23 1/2 May
Canada Sawmilling Ltd 4.40% pfd	100	92 92	200	92 Nov 104 Jan
Canada Steamship common	28 1/2	28 1/2 29	65	24 1/2 Oct 36 Jan
5% preferred	50	11 1/2 12	650	11 1/2 Dec 13% Jan
Canadian Bank of Commerce	50 1/2	50 1/2 51 1/2	221	44 1/2 Jan 58 1/4 Aug
Canadian Breweries common	26	25 1/2 26 1/2	1,903	23 Nov 33 1/4 Apr
\$1.25 preferred	25	25 1/2 26	130	24 1/2 Nov 33 1/4 Apr
Canadian Bronze common	27	27 27	150	27 Jan 32 Mar
Canadian Canners class A	14	14 14	295	13 1/2 Oct 14% Nov
Canadian Celanese common	13 1/4	12 3/4 13 1/4	3,435	12 1/4 Nov 21 1/2 Mar
Canadian Chemical & Cellulose		7 1/8 7 1/8	290	6% Nov 11% Mar
Canadian Cottons common		a10 a10	50	7 1/2 Nov 15 Mar
6% preferred	25	8 8	116	6 Dec 9 Feb
Canadian Husky Oil		11 1/4 11 1/4	100	8.60 Jan 13 1/2 Aug
Canadian Hydrocarbons		a9 a9	1	7% Jan 12 1/2 July
Canadian Industries common	17	15 1/2 17 1/2	3,810	15 Dec 24 Jan
Canadian Locomotive	28	27 28	110	25 Jan 41 Jan
Canadian Oil Companies common	24	23 1/4 24 1/2	1,125	20 Jan 30 Aug
Canadian Oil 5% cum pfd	100	100 100	50	100 Nov 106 1/4 July
Canadian Pacific Railway	31 1/4	31 1/4 32 1/4	7,042	29 1/4 Nov 36% Mar
Canadian Petrolina Ltd preferred	25 3/8	25 1/2 26 3/8	2,503	23 1/2 May 31 1/2 July
Canadian Vickers	33	29 1/8 33	1,315	27 Nov 45 1/2 May
Cockshutt Farm Equipment	8	8 8	1,309	6 May 8 1/2 Jan
Coghlin (B J)	16 1/4	16 16 1/4	170	15 1/2 Oct 17 1/2 Apr
Consolidated Enterprises	10 1/4	10 10 1/4	260	9% Jan 13 Mar
Consol Mining & Smelting	26 1/8	26 1/2 26 1/8	5,760	25 Nov 38 Jan
Consolidated Textile		4.00 4.00	202	3.80 Nov 6% Jan
Consumers Glass	28	26 1/2 28	210	25 Nov 33 1/2 Apr
Crown class A	15 1/4	15 1/2 16	615	14 1/2 Nov 17% Mar
Class B	14 1/2	14 1/2 14 1/2	400	14 Nov 17 Mar
Crown Zellerbach	2	a21 a21 a21 1/2	150	20 Nov 24 Oct
Detliff's Seagrams	2	30 29 1/2 30	3,650	28 Nov 39% Mar
Dome Exploration	2.50	9.30 9.40	1,300	6.00 Jan 9.85 Aug
Dominion Bridge	19 1/8	19 19 1/2	2,453	18 Nov 24 Mar
Dominion Corsets		14 1/4 14 1/4	100	11 Jan 14 1/2 Oct
Dominion Foundries & Steel com		29 1/2 30	956	27 1/2 Jan 35 1/2 Aug
Dominion Glass common	50	49 1/2 51	755	40 Feb 52 1/4 Aug
7% preferred	20	15 15	610	15 Aug 17 1/2 Jan
Dominion Steel & Coal	21	20 1/2 21 1/2	5,436	17% Jan 24% Aug
Dominion Stores Ltd	39	38 1/2 39	180	32 Jan 44 Aug
Dominion Tar & Chemical common	11 1/4	11 1/8 12 1/2	3,331	11 Nov 18 1/2 July
Red pfd	23 1/2	19 19 1/2	50	19 Dec 24 Jan
Dominion Textile common	8 1/8	8 1/8 8 1/2	2,441	7 1/2 May 9 Jan
Donohue Bros Ltd		29 30	175	25 Nov 42% Apr
Du Pont of Canada Sec com	30	30 30	727	30 Dec 36 Jun
17 1/8	17 1/4	17 1/8	1,845	17 1/4 Dec 29 1/4 Apr
Electrolux Corp	11	11 11 1/8	165	10 Nov 15% Jan
Estabrooks (T H) 4.16% pfd	25	a18 1/2 a18 1/2	5	19 1/2 Sep 23 1/4 Mar
Famous Players Canadian Corp	1	15 14 1/4 15	1,690	14% Dec 22 Feb
Ford Motors	5	55 55 55	460	51 1/2 Nov 58 1/2 July
Foundation Co of Canada		21 21	285	17 Nov 28 Mar
Fraser Co's Ltd common	32	32 34	1,990	30% Nov 41 Aug
Gatineau Power common	28 1/4	28 1/2 28 1/2	505	26% Jun 32 Jan
5% preferred	100	101 101	20	100 Sep 112 Jan
5 1/2% preferred	100	104 1/4 104 1/4	120	104 1/4 Nov 115 Jan
General Dynamics	57	54 57	9,295	45% Oct 57 Dec
General Motors	5	a43 1/2 a45	40	41% Oct 48 Mar
Goodyear Tire 4% pfd inc 1927	50	a45 a45	25	47 1/2 Oct 53 Jan
Great Lakes Paper Co Ltd	36	38 40	2,895	33 Nov 56 Apr
Gypsum Lime & Alabas		23 23 1/2	750	22% Nov 38 Jan
Home Oil class A	2	11 1/2 11 1/2	187	10% Feb 16% Aug
Class B	10 1/8	10 1/8 11	1,440	10 Feb 15% Mar
Howard Smith Paper common	37 1/4	36 37 1/4	1,678	34 Dec 48 1/2 May
\$2.00 preferred	50	40 40	295	40 Dec 50 Jan
Hudson Bay Mining	83 1/2	83 1/2 84 1/2	1,780	64 Jan 97 July
Husky Oil				
Name changed to Canadian Husky Oil				
Imperial Oil Ltd	54	53 1/4 55	5,266	36% Jan 62% Aug
Imperial Tobacco of Canada com	5	11 1/4 11 1/4	5,321	10% Jun 12 1/2 Mar
6% preferred	81	6 6	100	5% Oct 6% Jan
Indust. Accept Corp common	24 1/2	23 1/4 24 1/2	2,705	22% Nov 29% Sep
\$4.50 preferred	100	90 91	450	90 Dec 101 1/2 Feb
Inland Cement pfd	10	16 1/2 16 1/2	300	15 Mar 19% Aug
Int Nickel of Canada common	100	98 1/8 101	7,571	78% Jan 110% Aug
Preferred	100	116 116	140	115.10 Nov 131 1/2 Mar
International Paper common	7.50	101 1/2 100 1/2 102	1,005	94 Nov 142 1/2 May
International Petroleum Co Ltd		44 1/2 43 1/2 44 1/2	2,253	26 Jan 44 1/2 Nov
International Power		290 290 290	142	190 Feb 295 Oct
International Telephone Corp common	5	a45 1/4 a45 1/4 a46 1/4	50	38% Jan 55 July
Interprovincial Pipe Lines	5	47 1/4 46 48	3,935	27% Jan 50 Aug

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Labatt Ltd (John)		19 1/4 19 1/2	725	19 Dec 24 Jan
Laura Secord Candy Shops	3	17 1/4 17 1/4	50	17 1/4 Dec 19% Feb
Laurentide Acceptances class A		9 1/2 9 3/4	975	9 1/2 Jun 11 Mar
Lower St Lawrence Power		a18 a18	50	18 Dec 26 1/2 Jan
MacMillan & Bloedel class B	31 1/4	31 1/2 32	585	28 1/2 Nov 48 Mar
Massey-Harris-Ferguson common	6 1/2	6 1/2 6 3/4	9,247	6 Nov 9% Sep
Preferred	84	82 84	85	82 Nov 103 1/2 Feb
McColl Frontenac Oil	60 1/4	60 62	1,199	41 1/4 Jan 67 1/2 Aug
Mersey Paper 5 1/2% pfd	50	a47 1/2 a47 1/2	26	48 Nov 50 Nov
Mitchell (Robt) class A		11 11	250	11 Nov 15 May
Molson Breweries Ltd class A	23 1/2	22 1/2 24	2,860	21 Nov 27 1/2 Jan
Class B	a24	a23 a24	135	20 3/4 Nov 27 Jan
Montreal Locomotive	16	15 16	870	14 1/4 Nov 18 Jan
Morgan & Co common		a19 a19	160	19 Dec 25 1/4 Apr
4 1/2% preferred		a95 a95	10	96 Nov 105 Feb
National Drug & Chemical com	5	a9 1/4 a9 1/4	1	10 1/4 Nov 12 1/2 Apr
National Steel Car Corp		26 1/2 27 1/2	335	25 Nov 34 Apr
Noranda Mines Ltd	54	52 1/4 55	2,429	49 1/4 Nov 66 1/2 Aug
Northwestern Util 4% pfd	100	a79 a79	5	61 1/2 Apr 91 1/2 Apr
Ogilvie Flour Mills common	32	31 1/2 33	775	31 Dec 51 1/2 Jan
7% preferred	100	a150 a150	4	150 Jun 158 Feb
Ontario Steel Products common		a24 a24	10	23 May 28 1/2 Aug
Page-Hersey Tubes	100	96 100	263	77 Feb 105 Aug
Penmans common		23 23	155	22 Jan 26 May
Placer Development	13 1/2	12 1/2 13 1/2	2,025	11% Nov 15 July
Powell River Company	44 1/2	44 44 1/2	1,176	41 Nov 62 1/4 Apr
Power Corp of Canada	56 1/2	55 1/2 56 1/2	928	53 Feb 70 1/2 Aug
Price Bros & Co Ltd common	59	58 59 1/2	2,429	50 Jan 78 1/2 Aug
4% preferred	100	84 84	237	84 Dec 100 Jan
Provincial Transport common	12	12 12	801	11 1/2 Feb 14% Feb
Quebec Power	27	27 27 1/2	904	25 Oct 30% Mar
Rolland Paper class A		17 17	100	16 1/2 Dec 21 1/2 Apr
Royal Bank of Canada	10	65 1/4 65 1/4	1,997	56 1/4 May 68 Aug
Royalty Oil Co Ltd common	16	16 16 1/2	2,115	12 1/2 Feb 18% Aug
Preferred	25	29 29	267	28 1/2 Nov 31% Aug
St Lawrence Cement class A		14 1/2 15 1/8	890	14 1/2 Dec 18 Apr
St Lawrence Corp common	71 1/4	69 1/8 72	1,625	64 Oct 92 Apr
Preferred		96 96	220	95 1/2 Nov 102 1/4 July
Shawinigan Water & Power common	81 1/2	80 81 1/2	2,642	68 1/4 Jan 95 1/4 Aug
Series A 4% preferred	43 1/4	43 1/4 44 1/4	435	43 1/4 Dec 51 1/4 Jan
Sherwin Williams of Canada com	38	38 38	150	37 Nov 45 Jan
Shirriff-Horsey		a10 1/2 a10 1/2	25	9% Jun 11 1/4 Jan
Sicks' Breweries common	22	21 1/4 22	350	20 1/2 Dec 29 Mar
Voting trust		21 1/4 21 1/4	100	21 1/4 Dec 28 Mar
Simpsons Ltd		19 1/8 20	580	17 Feb 24 1/2 July
Southern Co		48 48	100	44 1/4 July 53 1/2 Aug
Southern Canada Power	48 1/4	48 48 1/4	295	48 Nov 56 Oct
Steel Co of Canada	69 1/2	68 1/8 70	4,603	57 1/4 Jan 80 Mar
Steinbergs Ltd 5 1/4% pfd	100	99 99	50	98 Oct 104 1/2 July
Toronto-Dominion Bank	44 1/2	44 1/2 44 1/2	25	40% Jun 55 May
Torad Oil	8.00	7.80 8.00	2,590	5.55 Jan 12 Aug
Tuckett Tobacco 7% pfd	100	154 1/4 154 1/4	10	135 1/4 Oct 156 Mar
United Steel Corp	15 1/4	15 1/2 15 1/4	445	14 Jan 18 1/2 Sep
Walker Gooderham & Worts	68	67 68	980	61 1/2 Nov 75 Mar
Western Leaseholds		6.10 6.10	1,400	5 Jan 8 July
Weston (George) 4 1/2% pfd	100	90 90	50	90 Dec 104 Feb
Winnipeg Central Gas		10 10	30	10 Dec 15 1/2 Mar
Zellers Limited common		a22 a22	100	22 Dec 26 1/2 Aug

## Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1			
	Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High
		Low	High					
Abita Lumber & Timber.....*	1.05	1.00	1.15	23,650	70c	Apr	1.75 July	
Anglo-Can Pulp & Paper Mills Ltd.....*	38	37 1/2	38	150	31	Nov	51 1/2 Mar	
Anglo-Nfld Development Co Ltd.....*	10	10	10 1/4	345	9	Nov	13 1/4 Apr	
Belding-Corticelli Ltd common.....*	9	9	9	550	7	Jun	9 1/4 Apr	
7% cum pfd.....100	13	13	13	300	11	Aug	13 1/4 Nov	
Belgium Stores Ltd common.....*	9	9	9	125	8 1/2	Nov	10 Aug	
Brown Company.....1	15 1/2	15 1/4	16 1/8	1,240	15	Nov	24 1/2 Apr	
Butterfly Hosiery Co Ltd.....1	---	1.75	1.75	100	1.50	Sep	3.30 Mar	
Canada & Dominion Sugar.....*	---	21 1/2	21 1/2	150	20 1/2	Nov	24 1/4 Mar	
Canada Packers Ltd class B.....*	---	36 3/4	36 3/4	25	34	Jun	39 1/4 Aug	
Canadian Dredge & Dock Co Ltd.....*	a19 1/4	a19	a19 1/4	125	17 1/2	Nov	25 Mar	
Canadian Gen Investments Ltd.....*	---	28 1/2	28 1/2	255	28 1/2	Jan	31 May	
Canadian Ingersoll Rand Co Ltd.....*	---	43	43	120	40	Aug	50 Sep	
Canadian Marconi Co.....1	---	3.60	3.70	200	3.50	Sep	6 1/2 Jan	
Canadian Paper & Paper Inv Ltd.....*	---	a6	a6	50	5 1/2	Jan	9 Aug	
Cinzano Ltd class A.....*	---	50c	50c	1,800	50c	Apr	65c Feb	
Claude Neon Gen Advertising class B.....*	6	6	6	300	3.65	Feb	7 Jun	
Consolidated Div Standard Sec cl A.....*	---	a1.30	a1.30	17	1.20	Jan	1.90 Mar	
Preferred.....*	---	a35	a35	7	33	Jan	37 1/2 Oct	
Consolidated Paper Corp Ltd.....*	38 1/4	37 1/4	38 1/2	3,993	33 1/4	Jan	47 July	
Crown Zellerbach Corp.....5	---	52	52 1/8	411	47 1/4	Nov	67 Apr	
Dominion Engineering Works Ltd.....*	---	a20 1/2	a20 1/2	25	20 1/2	Dec	26 1/4 Apr	
Dominion Oilcloth & Linoleum Co Ltd.....*	30	29	30	513	29	Dec	36 1/2 Apr	
East Kootenay Power 7% pfd.....100	84	84	84	5	70	Mar	84 Dec	
Eastern Steel Products Ltd.....*	---	5	5	100	5	Feb	8 Apr	
East Manufacturing Ltd.....*	---	1.05	1.05	700	90c	Sep	1.90 Jan	
Ford Motor Co of Can class A.....*	106 1/2	106 1/2	111	760	101	Nov	138 Jan	
Foreign Power Sec Corp Ltd.....*	45	45	45	15	40	Nov	56 Jun	
Horner Ltd (Frank W) class A.....*	10	10	10	50	10	Dec	11 Mar	
Hydro-Electric Securities Corp.....*	---	a9	a9	25	8 1/2	Nov	11 Apr	
Investment Foundation Ltd common.....*	---	40 1/2	40 1/2	25	40 1/2	Nov	43 1/2 Oct	
6% conv pfd.....50	---	57	57	25	55	Jun	61 Apr	
Lowrey Co Ltd (Walter M).....*	---	20 1/4	20 3/8	225	20 1/4	Dec	22 1/4 Jun	
MacLaren Power & Paper Co.....*	---	83 1/4	84	155	82	Sep	100 Mar	
Melchers Distilleries Ltd com.....*	a6	a6	a6	60	4	Jun	6 Feb	
6% preferred.....10	---	11 1/2	11 1/2	175	11	Mar	12 Jan	
Mexican Light & Pow Co Ltd com 13.50	---	a14	a14	5	13	Dec	18 Mar	
Minnesota & Ontario Paper Co.....5	32	31	32	900	29 1/4	Nov	42 Apr	
Moore Corp Ltd common.....*	49	49	49 1/2	410	40	Jan	56 Aug	
Mount Royal Dairies Ltd.....*	---	7 1/4	7 1/4	800	7 1/4	Dec	10 1/2 Jan	
Newfoundland Light & Pow Co Ltd 10	40	40	40 1/2	180	37 1/2	Jan	50 Apr	
Northern Quebec Power Co Ltd com.....*	---	27	27	50	27	Dec	35 1/4 May	
Red s f st pfd.....50	---	48	48	50	46	Nov	52 1/4 Jan	
Pembina Pipe Lines Ltd common.....5	---	48 1/2	48 1/2	50	26 1/4	Jan	50 1/4 Nov	
Power Corp of Can 6% cum st pfd 50	---	42 1/2	43	145	42	Oct	52 1/2 Feb	
6% non cum part 2nd pfd.....50	---	65 1/2	66	155	65 1/2	Dec	73 Jan	
Premier Steel Mills Ltd.....*	5 1/2	5 1/2	5 3/4	670	5	Nov	10 Sep	
Quebec Telephone Corp common.....5	19	19	19 1/4	260	18 1/2	May	21 1/4 Feb	
Renold Chains Canada Ltd.....*	---	a15	a15	5	17 1/4	Feb	20 1/4 Nov	
Southern Canada Power 6% pfd.....100	---	128	128	50	122 1/4	Oct	145 Jan	
Supertest Petroleum Ltd.....*	---	16 1/2	16 1/2	200	16 1/2	Dec	26 Feb	
Traders Finance Corp class A.....*	---	41	41 1/8	535	39 1/4	Dec	48 Sep	
Class B (new).....*	---	40	40	125	40	Dec	43 July	
5% red pfd.....40	---	42	42	25	41	Jun	48 3/4 July	
Trans Mountain Oil Pipe Line Co.....*	96 1/2	92 1/2	97	1,380	44 1/2	Apr	97 Nov	
Wainwright Producers & Refiners Ltd.....1	3.10	2.65	3.35	4,850	2 3/4	Feb	6 1/4 Apr	
Waterman Pen Co Ltd (L E).....*	---	9 1/4	9 1/4	106	8	Sep	17 1/2 Jan	
Wilson Ltd (J C).....*	---	9	9	150	7 1/2	July	9 Jan	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 14

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
<b>Mining and Oil Stocks—</b>					
Alcan Ltd.	22 1/2	22 1/2	22 1/2	1,500	22c Feb 32c Aug
Ameranium Mines Ltd.	11c	11c	10c 12c	7,000	6c Nov 22c Apr
Anaconda Lead Mines Ltd.	20c	17 1/2	17 1/2 17 1/2	2,000	14c Nov 37c Apr
Anthionian Mining Corp.	1	22c	21c 26c	7,100	20c Nov 71c Mar
Arcadia Nickel Corp.	1	198	194 215	5,800	151 May 330 Aug
Arno Mines Ltd.	1	8 1/2	8 1/2 9 1/2	3,020	4 1/2 Jan 21c Apr
Atlas Sulphur & Iron Co Ltd.	1	8c	8c 10c	13,033	8 1/2 Nov 24c Jan
Aull Metal Mines Ltd.	1	12c	12c 12c	1,000	10 1/2 Sep 21 1/2 Jun
Bailey Selburn Oil & Gas Ltd. A.	1	17 3/4	17 1/2 18	1,750	9 Jan 20 Aug
Baker Talc Ltd.	1	70c	67c 70c	1,500	50c Nov 145 Sep
Band-Ore Gold Mines Ltd.	1	9c	9c 11c	16,000	6 1/2 Feb 20 1/2 Oct
Bandoway Mines Ltd.	1	28c	26c 30c	4,000	20c Nov 165 Jun
Barvalley Mines Ltd.	1	30c	27c 32c	113,200	9c Jan 41c Nov
Bateman Bay Mining	1	103	81c 105	294,925	50c Nov 125 Aug
Beatrice Red Lake Gold Mines Ltd.	1	3	2 1/2 3	11,000	8c Nov 18c Jan
Beaumont Mines Ltd.	1	170	167 175	1,800	160 Nov 335 Jan
Bellechasse Mining Corp.	1	45c	37c 46c	5,000	35c Nov 100 Aug
Belle Chibougamau Mines Ltd.	1	14c	13c 14c	34,709	17c Nov 48c Apr
Bonnyville Oil & Refining Corp.	1	28c	26c 30c	65,636	25c Nov 68c Apr
Boreal Rare Metals Ltd. Voting Trust	1	10c	9c 14c	31,650	10c Oct 165 Jan
Bouscadiac Gold Mines Ltd.	1	12c	12c 12c	500	10c Nov 42c Feb
Bouzan Mines Ltd.	1	125	104 139	20,100	65c Nov 380 Apr
Burnt Hill Tungsten Mines Ltd.	1	125	110 125	3,999	105 Nov 275 Feb
Cabanga Developments Ltd.	1	105	105 110	950	100 Dec 195 Aug
Calalta Petroleum Ltd.	25c	120	120 130	900	55c Jan 160 Jun
Calgary & Edmonton Corp. Ltd.	1	23 1/2	23 1/2 24 1/2	800	19 1/2 Jan 33 Aug
Calumet Uranium Mines Ltd.	1	8c	8c 10c	14,200	7c Nov 25c Jan
Campbell Chibougamau Mines Ltd.	1	13 1/2	13 1/2 14 1/2	2,550	12 1/2 Nov 28 1/2 Mar
Canadian Admiral Oils Ltd.	1	45c	45c 48c	8,500	42c Feb 75c July
Canad Collieries (Dunsmuir) Ltd. com 3 5% preferred	1	6 1/2	6 1/2 6 1/2	100	6 1/2 Nov 14 1/2 Jan
Canadian Devonian Petroleum Ltd.	1	6.90	6.90 6.90	500	70c Nov 95c Apr
Canadian Lithium Mines Ltd.	1	34c	27c 34 1/2	17,250	25c Nov 185 Jan
Canuba Mines Ltd.	1	47c	44c 50c	14,500	40c Nov 145 Feb
Capital Lithium Mines Ltd.	1	16c	16c 18c	3,000	40c Nov 225 Apr
Carnegie Mines Ltd.	1	16c	16c 18c	27,900	15c Dec 38c Jan
Cartier-McIntyre Gold Mines Ltd.	1	1	6c 6c	5,560	5c Jan 14 1/2 Feb
Cassiar Asbestos Corp. Ltd.	1	7.10	7.10 7.10	100	6 1/2 Nov 10 1/2 Mar
Celta Development & Mining Co. Ltd.	1	7c	5c 7c	12,000	5c Dec 13c Jan
Central Leduc Oils Ltd.	1	6.20	6.05 6.25	5,100	24 1/2 Feb 6.25 Nov
Chibougamau Explorers Ltd.	1	3.75	3.50 3.75	3,800	55c Dec 1.85 Mar
Chibougamau Jaculet Ltd.	75c	2.20	2.20 3.00	4,000	2.11 Dec 6.10 Aug
Chibougamau Mining & Smelting	1	28c	19c 28c	116,800	10c Nov 38c Sep
Chipman Lake Mines Ltd.	1	25c	23c 27c	39,900	17c Nov 105 Mar
Cleveland Copper Corp.	1	12 1/2	11 1/2 12 1/2	8,100	10c Nov 59c Aug
Consolidated Bi-Ore Mines Ltd.	1	12 1/2	11 1/2 12 1/2	1,000	8.85 Oct 12 1/2 Dec
Cons. Central Cadillac Mines Ltd.	1	12 1/2	11 1/2 12 1/2	1,000	1.01 Nov 3.30 Apr
Cons. Callinan Flin Flon Mines Ltd.	1	12 1/2	11 1/2 12 1/2	1,000	1.01 Nov 3.30 Apr
Consolidated Denison Mines Ltd.	1	12 1/2	11 1/2 12 1/2	1,000	1.01 Nov 3.30 Apr
Consolidated Halliwell Ltd.	1	12 1/2	11 1/2 12 1/2	1,000	1.01 Nov 3.30 Apr
Consolidated Monpas Mines Ltd.	1	12 1/2	11 1/2 12 1/2	1,000	1.01 Nov 3.30 Apr
Consol Quebec Yellowknife Mines	1	21c	19c 24c	12,700	14c Dec 1.10 Apr
Copper Rand Chibougamau	1	4.45	4.40 4.60	4,600	4.00 Nov 7.25 Oct
Cortez Explorations Ltd.	1	9c	9c 12c	11,200	5c Feb 20c Sep
De Coursey-Brewis Minerals Ltd.	1	46c	46c 46c	2,000	46c Dec 93c Apr
Del Rio Producers Ltd.	1	4.65	4.50 4.70	8,800	1.60 Jan 4.95 Nov
Dome Mines Ltd.	1	41 1/2	41 1/2 42 1/2	115	12 Nov 15 1/2 Mar
Donalda Mines Ltd.	1	35c	35c 35c	1,000	34c Dec 70c Apr
Duvan Copper Co. Ltd.	1	50c	50c 55c	2,000	39c Nov 3.00 Feb
East Sullivan Mines Ltd.	1	4.85	4.85 4.85	100	4.35 Nov 6.75 Mar
Eastern Asbestos Co. Ltd.	1	65c	63c 67c	10,500	55c Nov 1.50 Jan
Eastern Metals Corp. Ltd.	1	42c	42c 42c	1,000	42c Dec 1.08 Jan
Eastern Min & Smelt Corp. Ltd.	1	3.80	3.80 3.80	500	3.30 Nov 7.60 Jan
El Sol Gold Mines Ltd.	1	19c	19c 21c	33,000	10 1/2 Jan 35c Sep
Empire Oil & Minerals Inc.	1	17 1/2	17c 18c	8,500	14c Nov 55c Apr
Fao Metal Mines Ltd.	1	18c	18c 22c	2,000	14c Nov 50c Mar
Falconbridge Nickel Mines Ltd.	1	38 1/2	37 38 1/2	1,225	29 1/2 Feb 44 Aug
Fano Mining & Exploration Inc.	1	21c	21c 24c	2,100	10c Nov 49c Jan
Faraday Uranium Mines Ltd.	1	1.90	1.90 2.00	4,700	1.35 Nov 2.34 Jan
Fontana Mines (1945) Ltd.	1	10c	9c 10c	2,975	6 1/2 Nov 28c Feb
Frobisher Ltd.	1	3.05	3.15 3.15	700	2.50 Nov 4.75 Apr
Fundy Bay Copper Mines	1	18c	17c 21c	144,622	15c Sep 42c Mar
Gasden Oil Ventures Ltd.	1	12c	12c 14c	12,700	5c Oct 72c July
Golden Age Mines Ltd.	1	44c	30c 44c	46,300	25c Nov 46c Oct
Grandin Mines Ltd.	1	20c	20c 24c	2,500	17c Nov 65c Apr
Gul-Por Uran Mines & Metals Ltd.	1	8c	8c 10c	18,000	8c Nov 21c Jan
Gunnar Mines Ltd.	1	19 1/2	19 1/2 19 1/2	1,200	16 1/2 Mar 19 1/2 Dec
Haitian Copper	1	15c	14c 17c	45,300	12c Nov 39c July
Hollinger Cons. Gold Mines Ltd.	1	25 1/2	25 1/2 25 1/2	2,320	22 1/2 Feb 30 Mar
Hudson-Rand Gold Mines Ltd.	1	37c	35c 50c	83,811	9c Jan 55c Nov
Indian Lake Mines Ltd.	1	18c	18c 18c	5,000	16c Nov 85c Feb
Iso Uranium Mines	1	17c	15c 20c	12,000	10c Nov 35c Jan
Jardun Mines Ltd. Voting Trust	1	16 1/2	16 1/2 16 1/2	1,400	15 1/2 Nov 21 1/2 July
Kerr-Addison Gold Mines Ltd.	1	16 1/2	16 1/2 16 1/2	1,400	15 1/2 Nov 21 1/2 July
Kontiki Lead Zinc Mines Ltd.	1	12c	12c 12c	500	10c Nov 43c Apr
Labrador Min & Exploration Co. Ltd.	1	41 1/2	41 1/2 42 1/2	345	17 Nov 24 1/2 Apr
Lindsay Copper Mining Co. Ltd.	1	10c	10c 11 1/2	12,500	10c Oct 24c Apr
Lithium Corp. of Canada Ltd.	1	55c	51c 53c	2,590	50c Dec 2.50 Jan
Lorado Uranium Mines Ltd.	1	12c	12c 12c	1,400	11c Aug 2.15 Feb
Louvicourt Goldfield Corp.	1	16c	16c 16c	4,000	11c Nov 40c Feb
McIntyre-Porcupine Mines Ltd.	1	47 1/2	47 1/2 47 1/2	10	72 Nov 95 Mar
Mercedes Exploration Co. Ltd.	1	39c	38c 40c	7,350	25 1/2 Jun 56c Aug
Merrill Island Mining Ltd.	1	2.00	1.80 2.05	16,050	1.45 Nov 4.65 Jan
Mining Endeavor Co. Ltd.	1	1	20c 20c	100	20c Dec 89c Jun
Mogador Mines Ltd.	1	1.04	1.04 1.36	3,300	34c Dec 1.40 Jan
Molybdenite Corp. of Canada Ltd.	1	1.04	1.04 1.36	3,300	34c Dec 1.40 Jan
Montpre Uranium Exploration	1	73c	70c 74c	5,750	53c Nov 1.74 Mar
Montpre Explorations Ltd.	1	1.90	1.80 2.00	33,400	79c Oct 5.25 Apr
New British Dominion Oil Ltd.	40c	1.90	1.80 1.80	500	1.62 Nov 3.20 May
New Formaque Mines Ltd.	1	35c	31c 39c	56,850	8c Feb 65c Sep
New Jack Lake Uranium Mines Ltd.	1	45c	42c 45c	35,450	14c Mar 70c Aug
Newkirk Mining Corp. Ltd.	1	4.95	4.45 4.95	5,573	4.25 Nov 5.65 Aug
New Lafayette Asbestos	1	23c	23c 23c	500	22c Nov 89c Feb
New Pacific Coal & Oils Ltd.	1	1.30	1.30 1.35	3,800	1.10 Nov 2.05 July
New Santiago Mines Ltd.	50c	9c	9c 11 1/2	26,875	8c Nov 16c Jan
New Spring Coulees Oil	1	10c	12c 14c	1,000	9c Jan 26c Oct
New Vinay Mines Ltd.	1	10c	9 1/2 12c	14,100	5c Nov 1.00 Jan
New West Anulet Mines Ltd.	1	25c	18c 26 1/2	34,167	15c Nov 26 1/2 Dec
Nickel Rim Mines Ltd.	1	3.50	3.50 3.50	500	1.99 Jan 5.00 Jun
Nocana Mines Ltd.	1	8c	8c 8c	500	8c Nov 15c Feb
North American Rare Metals	1	1.40	1.35 1.48	6,000	90c Oct 1.50 Oct
Northspan Uranium Mines Ltd.	1	5.65	5.50 5.65	1,100	4.00 July 5.65 Dec
Obalski (1945) Ltd.	1	20c	20c 23c	21,000	18c Nov 75c Feb
Okala Oils Ltd.	90c	2.34	2.15 2.34	18,950	1.77 Jan 3.25 Aug
Opemiska Explorers Ltd.	1	49c	45c 56c	18,700	24c Nov 1.20 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	12 1/2	13 1/2 13 1/2	1,950	8.50 Feb 19 1/2 Apr
Orchard Uranium Mines Ltd.	1	13c	13c 13c	1,000	9c Nov 27c Feb
Orenada Gold Mines Ltd.	1	22c	22c 22c	1,500	17c Nov 57c Jan
Pacific Petroleum Ltd.	1	15 1/2	15 1/2 15 1/2	250	12 1/2 Jan 20 1/2 July
Pato Cons. Dredging Gold	1	4.80	4.80 4.80	100	4.50 Oct 6.50 Mar
Pennec Mining Corp.	1	30c	30c 35c	1,000	25c Nov 58c Sep
Perno Gas 4 1/2% preferred	2	2.05	1.99 2.05	2,200	1.95 Nov 2.40 Sep
Phillips Oil Co. Ltd.	1	1.30	1.30 1.40	3,700	75c Mar 1.95 Jan
Pitt Gold Mining Co.	1	12c	11c 13c	2,100	10c Nov 36c Mar
Porcupine Prime Mines Ltd.	1	8 1/2	8 1/2 8 1/2	1,000	8 1/2 Dec 1.43 Aug
Portage Island (Chib) Mines Ltd.	1	44c	37c 45c	87,500	25c Nov 1.43 Aug
Provo Cas Producers Ltd.	1	1.60	1.60 1.60	100	1.60 Dec 2.65 May
Quebec Chibougamau Gold Fields Ltd.	1	1.43	1.30 1.45	13,300	95c Nov 4.75 Mar
Quebec Copper Corp. Ltd.	1	1.00	1.00 1.05	13,000	75c Nov 3.45 Apr
Quebec Labrador Developmt Co. Ltd.	1	11 1/2	11 1/2 12c	12,500	10c Nov 32c Apr
Quebec Lithium Corp.	1	8.90	9.20	500	8c Nov 14 1/2 Apr
Quebec Oil Development Ltd.	1	6c	6c 7c	32,000	6c Jun 48c Oct
Quebec Smelting Refining Ltd.	1	63c	60c 69c	36,700	44c Feb 1.35 Sep
Queumont Mining Corp. Ltd.	1	19 1/2	19 1/2	550	19 1/2 Nov 30 Mar

For footnotes see page 47.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Red Crest Gold Mines	15c	12c	12c 17c	34,500	10c Nov 39c Apr
Sherritt-Gordon Mines Ltd.	1	8.00	8.00 8.00	200	6.05 Nov 10 1/2 Apr
Some-Duvernay Gold Mines Ltd.	1	6 1/2	6 1/2 7c	4,000	6 1/2 Dec 61c Apr
South Dufault Mines Ltd.	1	2c	8c 9 1/2	15,000	6 1/2 Nov 61c Apr
Standard Gold Mines Ltd.	1	17c	17c 17c	1,000	10c Nov 45c Feb
Stanleigh Uranium Mining	1	2.85	2.50 2.85	2,500	2.15 Nov 3.05 Aug
Steeple Rock Iron Mines Ltd.	1	20 1/2	19 1/2 20 1/2	2,200	15 Jan 24 1/2 Aug
Sullivan Cons. Mines	1	3.50	3.50 3.70	3,200	3.35 Nov 6.60 May
Tache Lake Mines Ltd.	1	33 1/2	32c 37c	24,350	21c Jan 72c Aug
Tarbell Mines Ltd.	1	20c	20c 20c	3,000	17c Dec 45c Mar
Tatin Mines Ltd.	1	9c	9c 10c	5,000	7c Nov 28c May
Tib Exploration Ltd.	1	17c	17c 30c	8,800	12 1/2 Jan 85c Feb
Torbritt Silver Mines Ltd.	1	50c	50c 50c	500	36c Nov 1.10 Mar
Trans Empire Oils Ltd.	1.25	2.10	2.10 2.10	900	2.05 Feb 2.70 Aug
Trebor Mines Ltd.	1	23c	25c 25c	19,600	17c Oct 48c Mar
United Asbestos Corp. Ltd.	1	5.70	5.70 5.70	100	4.50 Nov 8.10 Mar
United Keno Hill Mines Ltd.	1	5.80	5.80 5.80	300	5.80 Dec 6.10 Oct
Vapor Lithium Mines Ltd.	1	16c	15c 17c	7,200	15c Nov 48c Mar
Ventures Ltd.	1	35 1/2	37	620	35 1/2 Dec 48 Aug
Virginia Mining Corp.	1	2.34	2.16 2.34	69,940	1.61 Nov 3.10 Mar
Weddon Pyrite & Copper Corp. Ltd.	1	38c	36c 39c	6,000	33c Nov 80c Apr
Wendell Mineral Products Ltd.	1	6c	5 1/2 6 1/2	1,500	5 1/2 Nov 14 1/2 Apr
Westburne Oil Co. Ltd.	1	1.64	1.63 1.63	19,000	59c Jan 1.06 Nov
Westville Mines Ltd.	1	17c	16c 20c	23,000	11c Nov 45c Apr

## Toronto Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abbecon Mines Ltd.	1	72c	55c 74c	524,611	32c Jun	86c Oct
Admiral Power & Paper common	25	33 1/2	33 34 1/2	3,306	29 Nov	43 1/2 Aug
Preferred	25	23	23 23	125	22 1/2 Oct	26 1/2 Oct
Acadia Atlantic Sugar com.	1	8 1/2	8 1/2 8 1/2	250	8 Dec	12 1/2 Apr
Acadia Uranium Mines	1	11 1/2	11c 12c	11,375	10c Nov	30c Jan
Acme Gas & Oil	1	17 1/2	17 1/2 20c	4,500	17c Jan	33c Apr
Advocate Mines Ltd.	1	4.20	4.20 4.60	1,200	3.80 Nov	5.50 July
Agnew Surpass Shoe	1	7	7 7	100	7 Mar	8 1/2 Jan
Preferred	10	10	10 10	105	8 1/2 Sep	10 Dec
Ajax Petroleum	50c	65c	65c 65c	500	62c Mar	1.07 Sep
Akatcho Yellowknife Gold	1	37c	37c 38c	1,500	35c Nov	65c Jan
Alba Explorations Ltd.	1	11 1/2	10 1/2 12c	30,550	8 1/2 Nov	90c Feb
Alberta Distilleries common	1	1.55	1.45 1.60	2,050	1.40 Apr	2.10 Jan
Voting trust	1	1.40	1.40 1.40	100	1.20 Oct	1.75 May
Alberta Pacific Cons Oils	1	38c	38c 40c	4,015	29 1/2 Jan	66c July
Algom Uranium	1	18	16 18 1/2	11,129	13 1/2 May	19 1/2 Jan
5% debentures	100	91	91 91	100	88 Dec	98 Feb
Warrants	1	9.75	6.60 9.75	6,810	6.50 May	9.00 Sep
Algoma Steel	1	114 3/4	106 114 3/4	3,155	93 Feb	125 July
Aluminium Ltd common	1	117 1/2	115 119	3,095	100 Feb	147 1/2 July
Aluminium Co 4% pfd	25	22 1/2	22 1/2 22 1/2	110	22 Dec	28 1/2 Jan
4 1/2% preferred	50	45 1/2	45 1/2 46 1/2	531	45 1/2 Nov	52 1/2 Feb
American Leduc Petroleum Ltd.	1	50c	41c 57c	159,350	41c Dec	1.50 Apr
American Nepheline	50c	1.75	1.70 1.82	5,616	1.51 Nov	2.70 Apr
Anacost Lead Mines	20c	1.60	1.60 1.75	6,283	1.40 Nov	3.70 Apr
Anchor Petroleum	1	11c	11c 13c	9,750	8 1/2 Jan	2.50 Jun
Anglo American Explor	4.75	14 3/4	12 3/4 14 3/4	2,733	12 1/4 Oct	16 7/8 Apr
Anglo Canadian Pulp & Paper pfd	50	51	51 51 1/2	100	50 Dec	53 1/2 Jan
Anglo Royan Mines	1	50c	46c 54c	34,300	42c Nov	1.98 Jan
Apex Consolidated Resources	1	8c	7c 9c	21,750	5c Nov	25 1/2 Apr
Arctia Nickel	1	1.98	1.86 2.08	68,700	1.35 Nov	3.25 Aug
Arcan Corporation	1	37c	35c 37c	600	31c Nov	80c Jan
Area Mines	1	33 1/2	33 1/2 34c	5,800	28c Nov	65c Feb
Argus Corp common	1	16 1/2	16 1/2 16 3/4	1,815	16 Dec	25 1/2 Apr
\$2 1/2 preferred	50	42 1/2	42 1/2 43	255	41 Sep	47 1/4 July
\$2.40 preferred	50	46 1/2	47 1/2 47 1/2	180	45 Dec	57c July
Arjor Gold Mines	1	14c	13c 15c	13,000	10c Nov	70c Feb
Ascot Metals Corp	1	10c	9c 10 1/2 c	44,100	8c Nov	52c Feb
Ashdown Hardware class B	10	12 1/4	12 1/4 12 1/4	120	12 Nov	14 1/2 Aug
Ash Temple common	1	3.00	3.50 3.50	300	2.98 Nov	6.25 July
Class A	100	95c	95c 95c	25	95 Dec	100 Aug
Associated Artists Productions	1	29	29 30 3/8	875	19 3/8 Jan	44 Apr
Debentures	1	85	84 85	60	81 Nov	1.01 Aug
Warrants	1	4.50	4.50 4.50	254	4.50 Sep	7.00 Aug
Atlantic Acceptance common	1	5 3/4	5 1/2 5 1/2	200	5 3/4 Dec	7 Jun
Atlas Steels	1	28 3/4	27 1/2 29	7,785	17 1/2 Feb	34 1/4 Aug
Atlas Yellowknife Mines	1	10c	10c 11c	16,500	8c Nov	25c Feb
Atlin-Ruffner Mines	1	18 1/2	16 1/2 19c	61,200	9c Nov	21 1/2 Jan
Aubelle Mines	1	10c	9c 11c	17,100	8c Jan	24c Apr
Aumache River Mines	1	34c	32c 34c	18,666	25c Nov	74c Mar
Aumache Gold Mines	1	11c	11c 13c	2,660	9c Nov	46c Apr
Aunor Gold Mines	1	1.90	1.90 1.90	866	1.80 Nov	2.45 Mar
Auto Electric common	1	12 3/4	12 3/4 12 3/4	350	10 1/2 Feb	15 July
Auto Fabric Prods class A	1	4.50	4.50 4.50	100	4 1/2 Dec	6 1/4 Mar
Avallabona Mines Ltd.	1	8 1/2	8c 8 1/2 c	4,100	7 1/2 Nov	16 1/2 May
Bailey Selburn Oil & Gas class A	1	17 1/4	17 1/4 17 1/4	2,506	8.80 Jan	20 Aug
5% preferred	1	34 1/4	35 35	410	25 Jan	40 Aug
Bank Oil	50c	3.00	2.95 3.25	4,010	1.60 Feb	4.20 Aug
Bank of Montreal	10	50 1/2	50 52	1,022	47 1/4 Jan	61 3/4 Apr
Bank of Nova Scotia	10	55 1/2	55 1/4 56 7/8	707	53 1/2 Jan	68 1/2 Apr
Bankeno Mines	1	25c	21 1/2 c 25c	2,300	20c Nov	40c Jan
Bankfield Cons Mines	1	9c	8c 9 1/2 c	7,500	8c Nov	17c Apr
Barnat Mines	1	42c	42c 42c	3,011	38c Nov	1.09 Feb
Barvue Mines	1	65c	65c 70c	7,430	49c Nov	1.65 Jan
Baymin Co Ltd.	1	2.65	2.70 2.70	700	2.33 Apr	2.80 Aug
Baymin Exploration Ltd.	1	75c	62c 75c	14,700	50c Nov	80c Dec
Base Metals Mining	1	70c	68c 72c	49,300	51c Nov	1.25 Apr
Baska Uranium Mines	1	23c	19c 23c	40,200	12c Nov	61c Feb
Bata Petroleum Ltd.	1	11c	10c 11c	8,438	8 1/2 Nov	19c Mar
Bathurst Power & Paper class A	1	57	57 57	150	55 Dec	65 1/2 May
Beattie-Duquesne	1	1.35	1.34 1.45	33,428	1.24 Nov	3.25 Apr
Beatty Bros	1	6 3/4	7 7	350	6 Nov	8 Jun
Beaucage	1	1.75	1.60 1.80	3,500	1.45 Nov	3.40 Jan
Beaver Lodge Uranium	1	31c	30c 35c	6,250	22c Nov	71c Jan
Beaver Lumber Co common	1	17	17 17	600	17 Nov	20 1/4 Jan
Belcher Mining Corp	1	1.72	1.56 1.84	89,333	1.10 Feb	4.25 July
Bellefleur Quebec Mines	1	1.97	1.97 1.97	200	1.90 Nov	2.30 Apr
Bell Telephone	25	45	46 1/4	6,547	43 3/4 Nov	51 3/4 Mar
Bethlehem Copper Corp.	50c	2.05	1.95 2.10	11,325	1.61 Nov	3.25 Aug
Bevon Mines	1	20c	21c 21c	2,842	19c Dec	60c Feb

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Bibis Yukon Mines	1	6 1/2	8	4,600	5 1/2	Nov	17c	Apr
Bicroft Uranium Mines	1	2.70	2.50	2.74	60,533	2.25	Nov	2.90
Warrants	1	1.40	1.30	1.45	7,400	96c	Sep	1.90
Bidcop Mines Ltd	1	35c	33c	40c	4,721	30c	Nov	1.45
Black Bay Uranium	1	76c	74c	80c	12,400	50c	July	1.65
Bonville Gold Mines	1	9 1/2	8c	10c	20,000	7c	Nov	17c
Bordulac Mines	1	8 1/2	8 1/2	10c	13,500	8c	Nov	28c
Bouscadillac Gohl	1	13c	12c	13c	7,200	9c	Nov	43c
Bouzan Mines Ltd	1	1.26	1.05	1.30	282,490	65c	Nov	3.85
Bowater Corp pfd	1	44 1/2	44 1/2	60	44	Nov	51	July
Boymar Gold Mines	1	7 1/2	7c	7 1/2	7,500	6c	Nov	18c
Brallorne Mines	1	4.05	4.00	4.35	1,310	3.90	Nov	6.00
Bralsman Petroleum	1	90c	90c	2,500	90c	Dec	1.45	Apr
Brazilian Traction common	1	7 1/4	7	7 1/4	4,175	6 1/2	Apr	8
Bridge & Tank pfd	50	45 1/2	45 1/2	90	45	Dec	50	Aug
Warrants	1	3.30	3.30	90	2.55	Jan	3.40	Apr
Brilund Mines Ltd	1	50c	51c	11,500	44c	Nov	2.10	Apr
Brilalta Petroleum	1	2.47	2.40	2.80	6,300	2.20	Nov	4.30
British American Oil	1	47 1/2	46 1/2	48	7,524	35	Jan	50 1/2
British Columbia Elec	100	90	90	65	89 1/2	Dec	106	Feb
4 1/2% preferred	50	47 1/2	47 1/2	48	1,115	45 1/2	Oct	55 1/2
4 1/2% preferred	50	43 1/2	43 1/2	44	70	Oct	52	Mar
British Columbia Forest Products	1	13	12 1/2	13 1/2	3,785	11	Nov	20
British Columbia Power	1	42 1/2	41 1/2	43	3,539	36 1/2	Jan	50 1/2
British Columbia Telephone Co	25	45	45	45 1/2	700	43	Nov	52 1/2
Broun Reef Mines	1	95c	93c	1.00	22,550	85c	Nov	2.15
Bruck Mills class A	1	7 1/2	7 1/2	7 1/2	75	7 1/2	Jan	14 1/2
Brunhurst Mines	1	7c	7c	7,200	6c	Nov	18c	Feb
Brunsmann Mines	1	9 1/2	9c	9 1/2	2,325	7c	Nov	15c
Brunston Mining	1	12c	11c	13c	37,950	7 1/2	Nov	60c
Brunswick Mining & Smelt	1	9.25	9.00	10	2,300	7.50	Nov	14 1/2
Buffalo Angerite	1	66c	66c	66c	2,000	65c	Sep	90c
Buffalo Canadian Gold	1	18c	13c	18c	9,800	11c	Nov	30c
Buffalo Red Lake	1	5 1/2	5c	7c	6,900	5 1/2	Nov	14c
Building Products	1	30	29	30	592	29	Nov	40
Bunker Hill Ext	1	10c	10c	11c	10,600	8c	Nov	28c
Burchell Lake	1	21c	20c	24 1/2	13,100	18c	Nov	1.12
Burlington Steel	1	32 1/2	30 1/2	32 1/2	852	26	Nov	33
Burns & Co Ltd	1	12	12	12	260	11	Jan	14 1/2
Burrard Dry Dock class A	1	7 1/2	7 1/2	140	6 1/2	Nov	9	Apr
Calalta Petroleum	25c	1.30	1.20	1.30	17,140	54c	Jan	1.60
Caldwell Linn 1st pfd	1	20 1/2	20 1/2	20 1/2	15	20 1/2	Dec	24
Calgary & Edmonton	1	24 1/2	23	24 1/2	1,930	19 1/2	Jan	33
Calgary Power common	1	63	59	63	1,770	54 1/2	Nov	89
5% preferred	100	98	98	98	100	98	Dec	105
Calvan Cons Oil	1	4.50	4.50	4.50	600	4.50	Nov	6.75
Campbell Chibougamau	1	13 1/2	13 1/2	14 1/2	6,750	12 1/2	Nov	28 1/2
Campbell Red Lake	1	5.05	5.05	5.05	1,000	5.05	Dec	7.35
Canada Bread common	1	3.00	3.00	100	2.75	Sep	4.00	Mar
Class B preferred	50	54	54	54	30	50	July	57
Canada Cement common	1	28 1/2	27 1/2	28 1/2	753	26 1/2	Dec	37
Preferred	20	28	28	28	63	26	Nov	32
Canada Crushed Cut Stone	1	6	6	500	5	Dec	11 1/2	Feb
Canada Felt common	1	13 1/2	13 1/2	13 1/2	150	10 1/2	Oct	13 1/2
Canada Iron Foundries common	10	34	33 1/2	34	1,015	31	Nov	39 1/2
4 1/2% life Assurance	100	97 1/2	97 1/2	97 1/2	60	94	Dec	103
Canada Life Assurance	10	149	149	75	146	Nov	168	Aug
Canada Malting common	1	48 1/2	48 1/2	50	123	46 1/2	Nov	62
Can Met Explorations	1	1.90	2.30	56,920	1.41	Nov	3.40	Jan
Warrants	1	1.05	1.40	23,400	65c	Sep	1.40	Dec
Canada Oil Lands	1	2.80	2.80	3.00	4,500	1.80	May	4.00
Warrants	1	1.60	2.05	2,100	92c	Jan	2.25	May
Canada Packers class A	1	39	38	39	90	36	Nov	42
Class B	1	36 1/2	35 1/2	36 1/2	885	33 1/2	Jun	39 1/2
Canada Safeway Ltd. pfd	100	92	92	92	75	92	Oct	104
Canada Southern Oils warrants	1	85c	90c	200	55c	Mar	1.25	Sep
Canada Southern Petroleum	1	5.60	4.50	5.60	12,434	1.57	Mar	6.25
Canada Steamship pfd	12.50	11 1/2	11 1/2	11 1/2	78	11 1/2	Nov	13 1/2
Canada Wire & Cable class A	1	210	210	210	10	155	Dec	210
Class B	1	18 1/2	18 1/2	18 1/2	125	17	Dec	24 1/2
Canadian Astoria Minerals	1	20c	21c	2,339	15c	Nov	59c	Apr
Canadian Admiral Oils	1	44c	47c	2,558	40c	Mar	74c	Jul
Canadian Atlantic Oil	2	6.00	5.80	6.25	3,710	5.25	Nov	9.00
Canadian Bank of Commerce	20	51	50	51 1/2	2,057	44 1/2	Feb	59
Canadian Breweries common	1	26	25 1/2	26 1/2	2,380	22 1/2	Nov	33 1/2
Preferred	25	26 1/2	26 1/2	26 1/2	360	24 1/2	Nov	33 1/2
Canadian British Empire Oils	10c	50c	50c	55c	16,760	45c	Nov	95c
Canadian Cannery class A	1	14	14	14 1/2	1,712	13 1/2	Nov	14 1/2
Canadian Celanese common	1	13 1/2	12 1/2	14	2,520	12 1/2	Nov	21 1/2
Canadian Chemical & Cellulose	1	7 1/4	7	7 1/4	2,795	6 1/2	Nov	11 1/2
Canadian Collieries (Dunsmuir)	1	6 1/2	6 1/2	6 1/2	1,720	6 1/2	Nov	14 1/2
Preferred	3	80c	80c	80c	525	70c	Dec	95c
Canadian Decalta Gas warrants	1	54c	50c	52c	11,000	30c	Feb	94c
Canadian Devonian Petroleum	1	6.85	6.40	7.00	33,679	2.90	Jan	9.35
Canadian Drawn Steel Corp	1	10 1/2	10 1/2	30	10 1/2	Dec	10 1/2	Dec
Canadian Dredge & Dock	1	19	19	19	535	16 1/2	Nov	25 1/2
Canadian Export Gas Ltd	30c	4.90	4.60	5.10	3,950	4.30	Nov	7.50
Canadian Food Products com	1	3.25	3.25	3.25	100	3 1/4	Mar	4 1/4
Canadian Gen Securities class A	1	20 1/2	20 1/2	20 1/2	50	20	Nov	27
Canadian Homestead Oils	10c	1.99	1.99	2.01	1,387	1.75	Nov	2.70
Canadian Husky Oil	1	12	11 1/2	12 1/2	1,875	11 1/2	Dec	12 1/2
Canadian Hydrocarbon	1	9 1/4	9 1/4	9 1/4	527	7 1/2	Feb	13 1/2
Canadian Malartic Gold	1	36c	36c	3,500	31c	Nov	65c	Feb
Canadian Oil Cos common	1	24 1/2	23 1/2	25	2,457	19 1/2	Jan	30
5% preferred	100	97 1/2	97 1/2	100	35	97 1/2	Dec	107 1/2
1953 warrants	1	9 1/2	9 1/2	10	1,065	7 1/2	May	13 1/2
1955 warrants	1	4.20	4.20	4.20	2,880	3.25	Jun	7 1/2
Canadian Pacific Railway	25	31 1/2	31 1/2	32	8,600	29 1/2	Nov	36 1/2
Canadian Petroleum Ltd preferred	10	25 1/2	26 1/2	4,979	23 1/2	Feb	31	July
Canadian Pipe Lines and Petroleum	1	3.05	2.95	3.15	22,893	2.74	Feb	4.60
Canadian Prospect	16 1/2	4.20	4.20	300	4.00	Dec	6.50	July
Canadian Thorium Corp	1	10c	9 1/2	14 1/2	96,000	7 1/2	Dec	14 1/2
Canadian Tire Corp common	1	107	107	110	70	91	Apr	136
Canadian Utilities 5% pfd	100	96 1/2	96 1/2	96 1/2	5	95	Nov	105
Canadian Vickers	1	33 1/2	29 1/2	33 1/2	1,045	27	Nov	46
Canadian Wallpaper Mfrs class B	1	13	13	125	10	Apr	17	July
Canadian Williston	6c	2.65	2.45	2.65	1,100	2.40	Nov	4.50
Canam Copper Coy	1	45c	50c	2,600	41c	Nov	1.80	Mar
Canada Oil & Gas Reserves	1	65c	72c	23,456	65c	Dec	2.15	Apr
Can Erta Mines	1	86c	77c	91c	61,279	46c	Nov	1.58
Canoso Natural Gas	1	1.20	1.25	643	1.09	Mar	1.85	Sep
Canoso Oil Producers	1	1.80	1.81	425	90c	Dec	3.20	Sep
Caniboo Gold Quartz	1	60c	60c	60c	1,250	47c	Nov	90c
Cassiar Asbestos Corp Ltd	1	7.10	7.05	7.20	6,395	6.60	Nov	10 1/2
Castle Trethewey	1	3.50	3.50	200	3.25	Dec	4.75	Mar
Central Explorers	1	3.60	3.45	3.65	7,625	3.25	Nov	6.00
Central Leduc Oil	1	6.20	6.05	6.25	32,940	2.11	Nov	6.30
Central Pat Gold	1	1.11	1.17	2,845	1.00	Oct	1.61	Jan
Central Porcupine	1	10c	10c	12c	4,000	10c	Dec	26c
Charter Oils	1	1.70	1.65	1.80	13,400	1.50	Nov	2.50
Chateau Steel preferred	10	4.25	4.25	175	4.25	Dec	7.00	Jan
Chateau Gai Wines	1	14 1/2	14 1/2	100	14 1/2	Nov	18 1/2	Mar
Chemical Research	50c	3.60	3.50	3.65	13,661	3.45	Nov	6.35
Chesler Mines	1	7c	7c	8c	17,200	6c	Nov	15c
Chesterville Mines	1	21c	21c	28c	4,000	21c	Dec	54c
Chib-Kayrand Copper	1	39c	35c	40c	52,710	26c	Nov	1.29
Chibougamau Explorer	1	50c	50c	55c	7,300	50c	Dec	1.88
Chibougauet Mines	75c	3.65	3.50	3.80	56,960	2.49	Nov	6.15
Chibougamau Mining & Smelting	1	2.70	2.70	3.25	11,550	2.10	Nov	6.30
Chimo Gold Mines	1	76c	72c	80c	13,500	65c	Nov	2.12
Chromium Min & Smelt	1	2.75	2.75	215	1.85	Jan	4.25	Jan
Chrysler	25	70	69	70	145	59	Jun	85 1/2
Cobalt Consolidated Mining Corp	1	40c	36c	45c	11,843	36c	Dec	85c
Cochenour Wills	1	75c	75c	77c	7,200	71c	Apr	1.12
Cockshutt Farm Equip	1	8	7 1/2	8	2,235	5 1/2	May	8 1/2
Cody Reco	1	50c	50c	55c	5,500	50c	Dec	92c
Coin Lake Gold Mines	1	12c	10c	12c	10,000	9c	Nov	25c
Coldstream Copper	1	1.54	1.52	1.69	266,125	95c	Jan	3.50
Colomac Yellowknife Mines	1	10	9c	10 1/2	8,500	7c	Nov	31c
Combined Enterprises	1	10	10	10 1/2	600	9 1/2	Nov	13
Commonwealth Petroleum	1	4.00	4.00	4.25	900	3.65	Nov	5.50
Conduits National	1	10	10	10	25	10	Nov	11 1/2
Confederation Life	10	115	130	40	105 1/2	Nov	170	July
Coniagas Mines	2.50	1.96	2.15	6,800	1.65	Nov	3.50	Jan
Coniagum Mines	1	36 1/2	36 1/2	750	36c	Nov	63c	Mar
Conro Development Corp	1	15c	15c	16 1/2	19,100	13c	Nov	44c
Consolidated Allenbee Oil	1	12c	13c	5,459	8 1/2	Nov	23c	Mar
Consolidated Bakeries	1	6 1/2	6 1/2	6 1/2	11	6 1/2	Jun	12 1/2
Consolidated Bellekeno Mines	1	33c	32c	38c	52,615	16c	Nov	74c
Consolidated Beta Gamma	1	21c	21c	24c	14,499	16c	Oct	50c
Consolidated Central Cadillac	1	10 1/2	10 1/2	10 1/2	2,			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 11

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price
Gaitwin Exploration	1	29c	24c 29½c	79,000	20c Oct	54c Apr	Louvicourt Goldfields	1	16c 18c
Gatineau Power common	28	28	26 28½	1,057	26½ Jun	32 Jan	Lowney (W. M.)	1	20 20
5% preferred	100	101	100½ 101	77	100 Sep	112 Jan	Lyndhurst Mining Co.	1	67c 60c 80c
Geco Mines Ltd.	1	16½	16 17	3,430	14½ Nov	24 Mar	Lynx Yellowknife Gold Mines	1	8c 8½c
Rights	1	16c 13½c	1,803	15½c Dec	50c Apr	Macassa Mines	1	1.85 1.80 1.90	
General Bakeries	1	5	5 5	600	5 May	7½ Dec	Macdonald Mines	1	52c 50c 55c
General Dynamics	1	56	54½ 57	951	45½ Oct	57 Mar	Macfie Explorations	1	9c 9c 10c
General Motors Corp.	5	43½	43 45	176	39½ May	49 Mar	Mackeno Mines	1	35c 35c 42c
General Petroleum Canada com	1	5.50	5.50 5.70	656	4.70 Jan	7.00 Aug	MacLeod-Cockshutt Gold Mines	1	1.14 1.08 1.15
Class A	1	5.70	5.00 5.80	3,055	4.65 Jan	7½ Dec	Macmillan Bloedel class B	1	21½ 31½ 31½
General Steel Wares common	1	20½c	20c 24c	44,500	17c Nov	64c Apr	Madsen Red Lake Gold Mines	1	1.70 1.94
Genex Mines Ltd.	1	1.15	1.06 1.15	9,300	80c Nov	3.90 Feb	Mages Sporting Goods	10c	92c 1.05
Geo-Scientific Prospector	1	1.15	4.30 4.50	2,063	4.30 Dec	6.30 Jan	Magnet Consolidated Mines	1	7½c 7c 8c
Giant Yellowknife Gold Mines	1	68c	64c 78c	404,518	48c Nov	1.60 Apr	Malartic Goldfields	1	1.29 1.22 1.37
Glenn Uranium Mines	1	12½c	18½c 19½c	3,000	10½c Dec	46c Feb	Maneest Uranium Ltd.	1	14c 12c 14c
Goldcorp Mines	1	12½c	12c 14c	29,500	10c Nov	36c Mar	Maple Leaf Mining common	1	8 8 8
Gold Eagle Gold	1	7½c	7½c 8c	7,000	5c Dec	13½ Jan	Maraigo Mines	1	17c 17c 19c
Golden State Mines	1	1.69	1.60 1.75	11,450	1.50 Nov	5.00 Nov	Marathon Mines Ltd.	1	10c 10c 11c
Goldfields Uranium	1	23c	19c 23½c	71,300	18c Nov	60c Jan	Margold Oils Ltd.	1	20c 20c 23c
Goodyear Tire (Canada) com	1	137	137 137	30	132 July	170 Mar	Martime Mining Corp.	1	1.84 1.75 1.90
4½ preferred	50	45	45 46	125	45 Nov	53 Feb	Martin-McNeely Mines	1	11c 11c 15c
Graham Bousquet Gold	1	17c	15c 17c	25,600	12c Nov	45c Feb	Massey-Harris-Ferguson Ltd. com	100	84½ 84½ 84½
Grandines Mines	1	24c	20c 24c	17,967	15c Nov	64c Apr	Maxwell Ltd.	1	6 6 6
Granduc Mines	1	3.95	3.80 4.10	4,514	3.75 Nov	4.60 Jan	Maybrun Mines	1	82c 52c 60c
Great Lakes Paper	1	37½	37½ 40½	2,622	34 Nov	57 Apr	McBrine (L) preferred	1	11½ 11½ 11½
Great Northern Gas Utilities com	1	1.10	1.01 1.15	24,190	80c Nov	7½ Jan	McCabe Grain class E	1	24 24 24
Warrants	1	9	9 9	5	7½ Nov	3.75 Aug	McCon Frontenac common	100	92 92 92
Great Sweet Grass Oils	1	1.10	1.01 1.15	24,190	80c Nov	7½ Jan	Preferred	100	92 92 92
Great West Coal class A	1	8½	8½ 8½	200	7½ Nov	10½ July	McMure Porcupine	1	74½ 73½ 77½
Class B	1	8½	8½ 8½	200	7½ Nov	10½ July	McKenzie Red Lake	1	23c 22c 25c
Greyhawk Uranium	1	46c	40c 49c	252,350	32c Oct	9 Jan	McMure Red Lake	1	13c 12c 14c
Griodil Freehold	1	21	21 21	1,200	20½ Feb	23 Apr	McWatters Gold Mines	1	27c 25c 33c
Guaranty Trust	10	40c	39c 47c	27,500	28c Nov	1.49 Jan	Medallion Petroleum	1.25	3.35 3.15 3.50
Gulf Mines Ltd.	1	40c	39c 47c	27,500	28c Nov	1.49 Jan	Mentor Exploration & Dev.	50c	30c 30c 40c
Gulf Lead Mines	1	20	18½ 20½	39,350	15½ May	20½ Sep	Merrill Island Mining	1	1.95 1.75 2.10
Gunnar Mines	1	11½	10 11½	16,455	8.50 May	12½ Jan	Merrill Petroleum	1	13½ 13½ 13½
Gurney Products common	1	3.00	3.00 3.00	200	2.55 Nov	6.00 Jan	Mersey Paper 5½c pfd	50	48 48 48
Gwillim Lake Gold	1	9c	9c 11c	9,000	6½c Nov	29c Apr	Meta Uranium Mines	1	21c 18c 23c
Gypsum Lime & Alab.	1	27	24 27	537	22 Nov	38 Aug	Mexican Light & Power common	1	14 14 14
Harding Carpets	1	7½	6 7½	250	6 Nov	9 Apr	Preferred	13.50	11½ 11½ 11½
Hard Rock Gold Mines	1	40c	31½c 40c	57,100	25c Nov	1.70 May	Midcon Oil & Gas	1	64c 57c 65c
Harrison Minerals	1	12c	12c 13c	2,533	12c Nov	24c Apr	Midrim Mining	1	1.35 1.25 1.40
Hasaga Gold Mines	1	12c	12c 13c	2,533	12c Nov	24c Apr	Midwest Industries Gas	1	3.45 3.45 3.50
Head of Lakes Iron	1	88c	79c 90c	69,150	45c Nov	2.06 Apr	Warrants	1	1.60 1.60 1.60
Headway Red Lake	1	12c	12c 15c	36,200	10c Feb	39c May	Mill City Petroleum	1	27c 27c 27c
Henderson Paper common	100	94½	94½ 94½	10	92 Jan	98 Sep	Milliken Lake Uranium	1	1.74 1.41 1.86
Preferred	100	94½	94½ 94½	10	92 Jan	98 Sep	Milton Brick	1	3.25 3.25 3.25
Heva Gold Mines	1	7c	5c 7c	14,600	5c Dec	14c May	Mindamar Metals Corp.	1	10½c 9c 11c
High Crest Oils Ltd.	1	28c	28c 30c	5,600	19c Jan	50c Apr	Mining Corp.	1	19½ 20 20
Highland Bell	1	95c	95c 95c	5,000	70c Feb	99c Dec	Mining Endeavour Co.	1	33c 30c 37c
Highwood Sarsco Oils	1	30c	28½c 30c	12,000	12c Feb	58c Apr	Min Ore Mines	1	15½c 15c 18c
Hinde & Dauch Canada	1	44	44 44	25	42½ Nov	58 Jan	Modern Containers common	1	10 9 10
Hi Tower Drilling	1	25½	25½ 25½	1,761	22½ Feb	30½ Mar	Mogul Mining Corp.	1	1.95 1.90 2.15
Hollinger Consol Gold	1	11½	11½ 12½	3,776	10½ Feb	16½ Aug	Molson Brewery class A	1	24 24 24
Home Oil Co Ltd.	1	10½	10½ 11½	4,710	10½ Feb	16½ Aug	Monarch Mtg & Inv.	1	45 45 45
Class B	1	36½	36 36½	65	33½ Dec	49 May	Moneta Porcupine	1	62c 62c 62c
Howard Smith Paper common	1	5.50	5.35 5.70	22,390	5.15 Jan	10½ Apr	Montreal Locomotive Works	1	15 15 15
Hoyle Mining	1	84	83 84	2,490	64 Jan	97½ July	Moore Corp common	1	49 48½ 49½
Hudson Bay Mining & Smelting	1	24½	24½ 24½	20	24½ Dec	26½ Apr	Multi-Minerals Ltd.	1	96c 96c 1.10
Hugh-Pam Porcupine	1	25	24½ 25	56	32 Dec	42 Feb	Nama Creek Mines	1	72c 60c 72c
Hughes Owens Co pfd	25	24½	24½ 24½	20	24½ Dec	26½ Apr	National Drug & Chemical com	5	10½ 10½ 11½
Huron & Erie Mtge	20	32	32 32	56	32 Dec	42 Feb	Preferred	5	11½ 11½ 11½
Imperial Bank	10	54½	52½ 54½	731	47 Nov	63 Aug	National Explorations Ltd.	1	49c 40c 52c
Imperial Life Assurance	10	56	54 56	210	54 Dec	79 Apr	National Grocers preferred	20	28½ 26 28½
Imperial Oil	1	54½	53½ 54½	7,916	36½ Jan	62½ Aug	National Hosiery Mills class B	1	4.75 4.75 4.75
Imperial Tobacco of Canada ordinary	5	11½	11½ 11½	4,035	10½ Nov	12½ Feb	National Petroleum	25c	3.50 3.65 800
6% preferred	4.88½	6	6 6	950	5½ Oct	7½ Apr	National Steel Car	1	26½ 26 27½
Indian Lake Gold	1	17c	16c 19c	18,744	15c Jan	85c Feb	Nello Mines	1	21c 21c 500
Industrial Accept Corp Ltd com	1	24½	23½ 24½	3,360	22½ Nov	29½ Sep	Nesbitt Labine Uranium	1	58c 53c 59c
Inglis (John) & Co.	1	4.40	4.25 5.00	18,910	4½ Oct	17½ Sep	New Alger Mines	1	14c 13c 15½c
Ingram & Bell preferred	1	10½	10½ 10½	150	10½ Dec	11½ Sep	New Athona Mines	1	52c 45c 55c
Inland Cement preferred	10	16½	16½ 16½	150	14½ Apr	20 Aug	New Bidlamque Gold	1	10c 10c 11c
Inland Natural Gas common	1	7	5½ 7	1,460	6 Nov	7 Dec	New Bristol Oils	1	81c 80c 90c
Preferred	20	17½	17 17½	3,060	17 Dec	17½ Dec	New British Dominion Oil	1	1.96 1.90 2.05
Inspiration Mining	1	80c	76c 90c	9,500	60c Nov	1.74 Jan	New Calumet Mines	1	46c 46c 53c
International Bronze Powder pfd	25	23	23 23	200	22 Jan	25 Aug	New Chamberlain Petroleum	50c	2.35 2.30 2.49
International Metal Indus class A	1	40	40½ 40½	165	33 Jan	46 Apr	New Concord Develop.	1	21c 23c 5,274
International Nickel Co common	100	98½	98½ 101	12,212	78½ Jan	110 Aug	New Continental Oil of Canada	1	48c 47c 50c
Preferred	100	116.00	116.00 116.05	48	115 Nov	131½ Mar	New Davies Petroleum	50c	18c 19c 1,500
International Petroleum	1	44½	43½ 44½	3,904	28 Jan	44½ Nov	New Delhi Mines	1	37c 40c 7,200
International Randwick Ltd.	1	30c	26c 33c	46,400	26c Dec	1.80 Mar	New Dickinson Mines	1	1.51 1.41 1.55
Interprovincial Bldg Credits com	1	13½	13½ 13½	200	12 Jun	16½ Jan	New Fortune Mines	1	14c 14c 17c
Interprovincial Pipe Line	1	48	46½ 48	4,294	27½ Jan	50 Aug	New Gas Explorations	1	1.16 1.16 1.24
Irish Copper Mines Ltd.	1	1.61	1.60 1.78	3,700	1.40 Nov	3.85 Feb	New Goldvue Mines	1	18c 16c 20c
Iron Bay Mines	1	2.00	1.91 2.05	7,000	1.15 Nov	4.75 Apr	New Harricana	1	15½c 18c 4,400
Isotope Products Ltd.	1	1.25	1.15 1.35	6,600	1.15 Nov	2.60 Mar	New Highridge Mining	1	35c 38c 12,333
Jack Waite Mining	1	20c	18c 21c	4,000	17c Nov	40c Mar	New Hosco Mines	1	17½c 18c 2,875
Jacobus Mining Corp.	1	50c	38c 52c	125,575	20c Nov	52c Jan	New Jason Gold	1	12c 11c 13c
Jaye Exploration	1	63c	60c 70c	125,575	43c Nov	1.33 Apr	New Kelore Mines	1	17c 16c 19c
Jeanette Minerals Ltd.	1	30c	30c 38c	17,176	27c Nov	94c Oct	New Kelore Mines	1	17c 16c 19c
Jellicoe Mines (1939)	1	33½c	31c 36c	110,467	9½c Jan	43c Oct	Newland Mines	1	29½c 27c 30c
Joburke Gold Mines	1	10½c	10c 12c	6,000	8c Nov	34c July	New Manitoba Gold	1	90c 85c 1.00
Joliet-Quebec Mines	1	50c	50c 59c	11,400	40c Nov	1.59 July	New Minda-Scotia	1	36c 33c 38c
Jonas Mines	1	17c	17c 19c	20,300	10c Nov	50c Apr	New Mylmaque Explor.	1	9½c 9½c 11c
Jowsey Mining Co Ltd.	1	17c	17c 19c	20,300	10c Nov	50c Apr	Newnorth Gold Mines	1	9c 9c 9½c
Jupiter Oils	15c	1.90	1.89 1.97	4,600	1.68 Nov	3.10 Apr	New Rouyn Merger	1	10c 9c 10c
Kelvinator of Canada	1	8	8 8	125	8 Dec	16½ Jan	New Senator Rouyn	1	3c 7c 8c
Kenville Gold Mines	1	11c	11c 14c	14,500	8c Feb	16½c Nov	New Superior Oils	1	1.85 1.85 2.00
Kerr-Addison Gold	1	16½	16½ 17	4,340	15½ Nov	22 July	New Taku Mines	1	22c 22c 3,200
Keyboycon Mines	1	7½c	7c 8c	3,000	6c Dec	13½c May	Nickel Rim Mines Ltd.	1	3.60 3.40 3.85
Kilme Copper	1	2.75	2.50 2.75	7,900	1.80 Nov	5.10 Mar	Nipissing Mines	1	2.95 2.80 3.10
Warrants	1	98c	91c 1.05	9,600	50c Nov	3.20 Mar	Nisto Mines	1	10c 10c 12c
Kirkland Hudson Bay	1	18c	17c 22c	40,600	15c Nov	95c July	Nor Acme Gold	1	44c 41c 45c
Kirkland Minerals	1	1.15	1.10 1.25	14,057	1.02 Nov	2.09 July	Noranda Mines	1	54 52 55
Kirkland Township	1	1.15	1.10 1.25	14,057	1.02 Nov	2.09 July	Norfolk Mines	1	11c 10c 11½c
Kroy Oils Ltd.	20c	80c	80c 89c	20,600	75c Nov	2.75 Aug	Norlantic Mines	1	9c 10½c 2,000
Labatt (John) Ltd.	19	19	19½ 19½	1,175	19 Nov	24 Mar	Northern Mining	1	6.00 5.95 6.10
Labrador Mining & Exploration	1	19½	19½ 19½	1,223	17 Nov	25 Mar	Norpar Oil & Mines Ltd.	1	1.13 1.01 1.19
Lake Clinch Mines	1	38c	35c 42c	34,700	55c July	3.75 Feb	Norsynomaque Mining	1	49c 45c 52c
Lake Dufault Mines	1	1.73	1.72 1.90	7,116	1.45 Nov	3.55 Apr	Northal Oils Ltd.	1	60c 60c 1,500
Lake Langan Gold Mines	1	11c	11c 12c	4,500	9c Nov	25c Apr	North Canadian Oils common	1	5.20 5.10 5.20
Lake Osu Mines	1	16c	16c 17c	1,500	16c Nov	38c Jan	Warrants	1	2.25 2.25 2.55
Lake Shore Mines	1	16c	16c 17c	1,500	16c Nov	38c Jan	North Inca Gold	1	6c 6c 7c
Lake Wasa Mining	1	3.35	3.25 3.35	800	2.65 Feb	4.45 Apr	Northland Oils Ltd.	20c	65c 62c 70c
La Luz Mines	1	3.35	3.25 3.35	800	2.65 Feb	4.45 Apr	North Rankin	1	1.32 1.07 1.40
Lamaque Gold Mines	1	2.40	2.40 2.47	662	2.30 Nov	3.55 Jan	Northspan Uranium	1	5.70 4.45 5.90
Lauria Secord Candy	3	17½	17½ 17½	10	16 Nov	21 Jan	North Star Oil common	1	12½ 12½ 12½
Letch Gold	1	10c	10c 12c	9,000	7½c Nov	41c Apr	Preferred	50	39 39 39
Lencourt Gold	1	10c	10c 12c	9,000	7½c Nov	41c Apr	1956 warrants	1	2.75 2.75 2.75
Lexindin Gold Mines	1	13c	12c 16c	7,000	10c Nov	35			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 14

STOCKS					STOCKS				
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Par	Sale Price	Low High	Shares	Low High	Par	Sale Price	Low High	Shares	Low High
Opemiska Copper	127 1/2	121 1/2 13	35,535	8.20 Feb 19 1/2 Apr	Thompson-Lundmark	1.00	95c 1.10	22,900	80c Nov 3.00 Feb
Orange Crush	2.50	2.50 2.50	100	2.50 Dec 4.45 Jan	Tiara Mines	21c	18c 23c	76,083	13c Oct 54c Feb
Oreana Gold	22c	21c 23c	14,500	20c July 57c Jan	Tombill Gold Mines	17c	16c 18c	4,900	14c Nov 58c Feb
Ormsby Minerals	28c	26c 30c	7,350	26c Dec 94c July	Torbrat Silver Mines	50c	45c 50c	2,500	31c Nov 1.25 Mar
Osisko Lake Mines	29 1/2c	25c 29 1/2c	4,500	22c Nov 63c Feb	Toronto Dominion Bank	45	43 1/2 45	1,817	40 Jun 56 1/2 Apr
Pacific Eastern	10 1/2c	10c 12c	30,150	10c May 16 1/2c Nov	Toronto Elevators	18 1/2	18 1/2 18 1/2	50	16 1/2 Jan 24 Aug
Pacific Petroleum	15 1/2	15 15 1/2	4,865	12 1/2 Jan 20 1/2 July	Toronto Iron Works class A	21	19 21	1,750	18 1/2 Nov 24 May
Page Hersey Tubes	99 1/2	95 1/2 99 1/2	734	77 Feb 106 Aug	Traders Finance class A	41 1/2	41 41 1/2	1,328	39 Nov 48 1/2 Sep
Pamour Porcupine	42c	42c 46c	4,500	41c Nov 78c Aug	5% preferred	42	41 43	300	41 Dec 49 Feb
Pan Western Oils	20c	20c 22 1/2c	35,000	19c Nov 43c Feb	Trans Canada Explorations Ltd.	1.05	1.05 1.19	14,300	75c Nov 2.50 Apr
Paramaque Mines	11c	10c 11 1/2c	11,000	8c Nov 23c Feb	Trans Empire Oils	2.10	1.95 2.10	7,948	1.55 Nov 2.70 Aug
Pardee Mines	7 1/2c	7 1/2c 9c	13,500	6c Nov 19c Jan	Trans Mountain Oil Pipe Line	96	92 1/2 97 1/2	4,979	44 1/2 Dec 97 1/2 Dec
Pardee Amalgamated Mines	5c	4c 5c	81,419	40c Nov 1.53 Mar	Transcontinental Resources	25c	25c 27c	8,200	23c Nov 53c Apr
Parker Drilling	5c	5c 5 1/2c	850	4 1/2 Jan 6 1/2 Sep	Trans Prairie Pipeline	15	15 15 1/2	490	8 Jan 21 1/2 May
Pater Uranium Mines Ltd.	72c	55c 72c	58,000	50c Nov 1.90 Jan	Triad Oil	8.00	7.75 8.25	28,365	5 1/2 Jun 13 Aug
Paymaster Consol	1	23c 25c	14,966	21c Nov 39 1/2c Jan	Tribag Mining Co Ltd.	38c	37c 41c	3,400	32c Dec 52c Oct
Peace River Nat Gas	8.85	8.75 9.10	2,050	7.85 Mar 13 July	Ultra Shawkey Mines	1	20c 25c	5,225	20c Dec 35c Nov
Pembina Pipeline common	48	47 49 1/2	1,079	23 1/2 Jan 51 1/2 Nov	Union Acceptance common	4.25	4.00 4.25	800	4 Dec 6 Aug
Peoples Credit common	20	20 20	100	17 Jan 25 May	2nd preferred	7 1/2	7 1/2 7 1/2	100	7 May 9 Jan
Perno Gas & Oil pfd.	2.05	1.95 2.05	43,515	1.80 Nov 2.38 Sep	Union Gas of Canada	61	59 1/2 61	771	46 1/2 Apr 66 Aug
Perron Gold Mines	20 1/2c	20 1/2c 31c	63,940	20 1/2c Nov 34c Apr	Union Mining Corp.	1	17c 17c	1,050	15 1/2c Nov 37c Mar
Peruvian Oils & Mineral	1	1.20 1.31	7,203	1.08 Nov 3.40 Feb	United Asbestos	5.50	5.45 5.85	6,575	4.40 Nov 8.60 Feb
Petrol Oil & Gas	1.15	1.05 1.25	62,700	90c Nov 2.25 Apr	United Corps Ltd class B	20 1/2	20 1/2 21 1/2	700	19 1/2 Feb 30 Aug
Phillips Oil Co Ltd.	1	1.25 1.38	3,400	1.20 Oct 1.75 July	United Estella Mines	13c	12c 15c	14,200	11c Nov 36c Jan
Pickle Crow Gold Mines	1	1.15 1.27	3,505	1.00 Nov 2.25 Mar	United Fuel Inv class A pfd.	59	59 59 1/2	380	57 1/2 July 62 Feb
Pitch-Ore Uranium	10c	8c 12c	33,400	7c Nov 18c Feb	Class B pfd.	25	38 38	260	28 1/2 Apr 45 Aug
Placer Development	1 1/2	1 1/2 1 1/2	3,500	1 1/2 Nov 14 1/2 July	United Keno Hill	6.00	5.55 6.00	1,725	5.55 Dec 7.85 Jan
Ponder Oils	62c	62c 66c	7,600	55c Nov 89c Mar	United Montauban Mines	14c	14c 16 1/2c	3,310	13c Nov 40c Jan
Powell River	44 1/2	44 1/2 44 1/2	2,882	41 1/2 Nov 62 1/2 Apr	United Oils	1.65	1.57 1.75	32,395	1.45 Nov 2.98 May
Powell Rouyn Gold	1	40c 40c	1,000	40c Dec 68c Jun	United Steel Corp.	15 1/2	15 1/2 15 1/2	270	14 1/2 Jun 18 Aug
Power Corp	56 1/2	56 56 1/2	355	53 1/2 Feb 70 Aug	Upper Canada Mines	75c	69c 75c	12,540	65c Dec 1.34 Aug
Prairie Oil Roy.	1	3.80 3.80	1,430	3.30 Jan 6.90 Apr	Vanadium Alloys	1	3.00 3.00	400	3.00 Dec 5 1/2 Nov
Premier Harder Gold	7c	6 1/2c 9c	14,500	5c Nov 23 1/2c Apr	Vandoo Consol Explorations Ltd.	16 1/2c	15c 18c	28,234	10c Nov 60c Mar
President Electric	1	1.50 1.50	200	1.35 Nov 1.95 Feb	Ventures Ltd	36 1/2	35 1/2 37 1/2	6,138	31 1/2 Nov 49 Aug
Preston East Dome	1	6.00 6.80	3,360	5.38 Nov 8.30 Jan	Vico Explorations	21 1/2c	20c 23c	52,439	15c Nov 1.92 Jun
P. R. M. Inc.	1	6.00 6.80	3,360	5.38 Nov 8.30 Jan	Volamam Mines	1.25	1.15 1.35	27,800	1.05 Nov 3.40 Jan
Name changed to Associated Artists Productions					Virginia Dare preferred	25	12 1/2 12 1/2	50	12 1/2 Dec 15 1/2 Jan
Pronto Uranium Mines	1	6.40 5.50 6.50	33,990	4.50 Sep 9.40 Jan	Vulcan Oils	1	42c 49c	2,241	41c Nov 95c Aug
Warrants	2.95	2.00 2.95	6,070	1.20 Sep 5.40 Feb	Wainwright Producers & Ref.	1	2.61 3.30	4,450	2.50 Oct 4.75 Aug
Prospectors Airways	1.45	1.30 1.45	8,000	1.05 Nov 2.45 Feb	Waite Amulet Mines	12 1/2	12 1/2 13	885	12 Nov 15 1/2 Jan
Provo Gas Producers Ltd.	1.70	1.55 1.74	31,800	1.30 Nov 2.74 May	Walker G & W	68 1/2	67 69 1/2	2,427	61 1/2 Nov 74 1/2 Mar
Purdex Minerals Ltd.	11c	11c 12 1/2c	9,600	8c Nov 45c Aug	Waterous Equipment	16 1/2	16 1/2 16 1/2	100	11 1/2 Jan 19 1/2 Aug
Quebec Chibougamau Gold	1.43	1.28 1.49	56,850	95c Nov 4.85 Mar	Wayne Petroleum Ltd.	70c	60c 70c	108,665	60c Dec 73c Sep
Quebec Copper Corp.	98c	98c 1.10	35,300	74c Nov 3.50 Apr	Weedon Pyrite Copper	40c	38 1/2c 40c	2,300	33c Nov 79c Apr
Quebec Labrador Develop.	1	11c 12c	18,600	9 1/2c Jan 32c Apr	Werner Lake Nickel	24c	23c 29c	10,900	21c Nov 75c July
Quebec Lithium Corp.	10	8.55 10	7,235	8 Nov 15 Apr	Westpac Petroleum Ltd.	1	15c 17c	9,461	15c Nov 40c July
Quebec Manitou Mines	1	66c 74c	13,651	60c Nov 4.60 Feb	West Malartic Mines	9c	9c 10c	12,500	8c Dec 31c July
Quebec Metallurgical	2.12	1.90 2.15	47,520	1.70 Nov 4.60 Nov	West Mayhill Gas Oil	1	1.05 1.07	2,000	1.00 Oct 1.70 May
Queenston Gold Mines	1	18c 18c	2,000	15c Nov 30c Apr	Weststeel Products	18	18 18	200	15c Dec 21 1/2 Mar
Queumont Mining	19 1/2	19 20	3,963	17 Nov 30 Mar	Western Decalta Petroleum	1.45	1.35 1.45	13,517	1.30 Feb 2.04 Apr
Radiore Uranium Mines	1.35	1.15 1.35	36,265	91c Nov 1.80 Jan	Warrants	40c	38c 40c	5,000	20c Apr 60c Sep
Radiore Mines Ltd.	1.00	1.00 1.06	4,200	99c Nov 2.50 Mar	Western Leaseholds	1	6.00 6.15	1,400	5.00 Jan 8.00 July
Rapid Grip & Batten	1	8 1/2 8 1/2	600	7 1/2 Mar 10 Apr	Western Naco Petroleum	1.20	1.10 1.20	1,800	70c Feb 1.50 Aug
Rare Earth Mining Co Ltd.	1.07	95c 1.12	48,925	80c Nov 6.05 Apr	Warrants	2 1/2c	2 1/2c 5c	18,313	2 1/2c Dec 37c Apr
Rayrock Mines	1.90	1.50 1.95	101,300	1.14 Nov 2.85 Jan	Western Plywood Co class B	1	16 1/2 16 1/2	100	16 1/2 Dec 22 Sep
Ref. Explorations Ltd.	1	14c 16c	16,200	8 1/2c Jan 27c Mar	Weston (Geo) class A	18 1/2	18 1/2 19 1/2	1,810	17c Oct 35 1/2 Jan
Regent Refining	18	17 1/2 18 1/2	2,405	10 Jan 26 Aug	Class B	19 1/2	19 1/2 19 1/2	805	18 Oct 36 1/2 Jan
Rexspar Uranium	46c	38c 50c	60,600	19c Jan 75c Apr	White Pass & Yukon	1	7 1/2 7 1/2	500	7c Dec 14 Apr
Rio Rupununi Mines Ltd.	1	12c 14c	6,000	10c Nov 34c Apr	Willroy Mines	2.69	2.61 2.80	30,610	1.70 Nov 3.40 Apr
Rix Athabasca Uranium	52c	45c 53c	24,700	45c Dec 1.20 Apr	Warrants	1.60	1.60 1.60	400	1.50 Nov 1.84 Sep
Robinson Little common	9	9 9	2	9 Oct 25 Feb	Wilrich Petroleum	22c	21c 23c	14,700	21c Nov 68c Apr
Roche Long Lac	16c	12c 16c	44,100	9c Nov 26c Feb	Wiltsey Coghlan	11 1/2c	10c 11 1/2c	20,000	10c May 18c Oct
Rockwell Mines	21 1/2c	21c 24c	6,708	13 1/2c Nov 70c Feb	Winchester Larder	8c	7 1/2c 8c	5,500	7 1/2c Dec 16 1/2c Apr
Rocky Petroleum Ltd.	50c	45c 50c	7,815	70c Nov 1.50 Nov	Windward Gold Mines	18 1/2c	16c 24c	193,300	13 1/2c Nov 52c Apr
Roe (A V) Can Ltd.	16 1/2	16 1/2 17 1/2	10,785	16 Nov 18 1/2c Oct	Winnipeg & Central Gas	1	10 10 1/2	2,032	9c Nov 15 1/2 May
Rowan Consol Mines	1	8c 9c	6,000	8c Nov 24 1/2c Jan	Wood Alexander	4.00	4.00 4.00	200	3.25 Jan 4.00 Jan
Roxana Oils	8c	8c 9c	29,100	7c Dec 18c Apr	Woodgreen Copper	1.20	1.05 1.29	6,040	1.05 Dec 1.30 Dec
Royal Bank of Canada	10	6c 6c	1,651	56 1/2 May 68c Aug	Wright-Hargreaves	1.45	1.40 1.50	1,950	1.34 Nov 2.07 Jan
Royalite Oil common	16 1/2	15 1/2 16 1/2	3,315	12 1/2 Feb 18 1/2 Aug	Yale Lead & Zinc	35c	30c 36c	13,200	28c Oct 55c Jan
Preferred	25	29 1/2 29 1/2	250	26 July 33 1/2 Jan	Yankee Canuck Oil	11c	10c 11c	9,000	10c Nov 25c Apr
Russell Industries	10 1/2	10 10 1/2	703	10 Nov 14 1/2 Jan	Yellowknife Mines	8c	8c 8c	2,000	7c Nov 21c Apr
Ryanor Mining	11c	11c 11c	3,000	11c Nov 24c Jan	Yellowknife Bear Mines	1.60	1.48 1.60	25,000	1.35 Nov 3.00 Apr
St Lawrence Corp common	72 1/2	70 1/2 72 1/2	2,245	67 1/2 Sep 92 1/2 Apr	Yukeno Mines	8 1/2c	7c 8 1/2c	10,533	5c Nov 14c May
St Lawrence Cement class A	15 1/2	15 1/2 15 1/2	100	15 1/2 Dec 18 Apr	Zenmac Metal	24 1/2c	21c 26c	48,500	17c Nov 70c Jan
St Michael Uranium Mines Ltd.	30c	27c 32c	41,600	22c Nov 1.19 Mar	Zulupa Mining	1	42c 45c	3,250	36c July 60c Aug
San Antonio Gold	67c	60c 67c	7,467	51c Nov 1.47 Jan					
Sand River Gold	14c	12c 14c	7,000	8c Nov 30c Aug					
Sapphire Petroleum Ltd.	1.32	1.28 1.43	13,800	1.28 Dec 3.90 Mar					
Debentures	76	71 85	870	70 Nov 157 Mar					
Saskatchewan Cement	2.40	2.35 2.45	1,400	2.00 Jun 3.25 July					
Scurry Rainbow Oils Ltd.	50c	3.30 3.30	1,200	1.75 Jan 3.90 Sep					
Scythos common	12 1/2	12 1/2 12 1/2	100	12 1/2 Dec 16 1/2 Apr					
Security Freehold Petroleum	2.60	3.50 3.65	9,425	2.55 Mar 5.10 Aug					
Shawinigan Water & Power common	81 1/2	80 81 1/2	824	68 Jan 95 Aug					
Class A preferred	50	44 44	30	44 Oct 51 1/2 Jan					
Class B preferred	50	47 1/2 47 1/2	225	46 Nov 54 1/2 Mar					
Sheep Creek Gold	50c	88c 92c	2,700	88c Dec 2.25 May					
Sherritt Gordon	10 1/2	7.85 8.10	45,544	6.00 Nov 10 1/2 Apr					
Sherritt Horsey	10 1/2	10 1/2 10 1/2	1,805	9 Aug 11 1/2 Nov					
Sleeks Breweries common	1	21 21	425	20 Nov 29 1/2 Mar					
Sigma Mines (Quebec)	1	4.40 4.45	1,000	4.40 Dec 5.40 Mar					
Silanco Mining	9c	9c 9 1/2c	14,370	8c Nov 27c Jan					
Silver-Miller Mines	68c	68c 76c	9,365	68c Dec 1.70 Apr					
Silver Standard Mines	50c	35c 35c	9,000	30c Nov 80c May					
Silverwood Dairies class A	10 1/2	10 1/2 10 1/2	460	10 1/2 Oct 13 1/2 Jan					
Simpsons Ltd.	20 1/2	19 1/2 20 1/2	2,468	16 1/2 Feb 25 July					
Siroco Mines Ltd.	66c	66c 71c	10,025	52c Jan 1.16 May					
Slater (N) common	1	16 18	740	14 Jan 18 Oct					
Slocan Van Roi	13c	12c 14c	5,041	11c Nov 31c Feb					
Somerville Ltd pfd.	50	49 1/2 49 1/2	75	48 Nov 53 Jan					
Souris Valley Oil	1	25c 25c	1,700	18c Oct 56c Oct					
Southern Union Oils	1	42c 44c	4,402	30 1/2c Nov 90c Feb					
Spooner Mines & Oils	27c	26 1/2c 27c	11,200	16 1/2c Jan 60c Apr					
Stadacona Mines	24 1/2c	24 1/2c 27 1/2c	2,433	21 1/2c Nov 55c Feb					
Standard Paving & Materials	1	36 37 1/2	135	31 Nov 42 1/2 Apr					
Stanwell Oil & Gas	1	75c 80c	35,514	55c Jan 89c Feb					
Starrat Olsen Gold	9 1/2c	9 1/2c 9 1/2c	4,000	8c Nov 20 1/2c Feb					
Stedman Bros	20 1/2	20 1/2 23	427	20 1/2 Dec 28 1/2 Apr					
Steel of Canada	69 1/2	68 70	2,840	57 1/2 Jan 80 Mar					
Steelway Mining	7 1/2c	7 1/2c 8 1/2c	7,600	7 1/2c Nov 18c Apr					
Steep Rock Iron Mines	1	20 19 1/2 20 1/2	13,664	15 1/2 Jan 24 1/2 Aug					

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 14

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	4 1/8	4 3/8	International Textbook Co.	1	37 1/2	40 1/2
Aetna-Standard Engineer Co.	1	31	33 1/4	Interstate Bakeries Corp.	1	20 1/2	22 1/4
Air Products Inc.	1	27 1/4	29 3/8	Interstate Motor Freight Sys.	1	12 1/2	13 1/4
American Barge Line Co.	5	34 3/4	37 1/4	Interstate Securities Co.	5	14 3/4	15 3/8
American Box Board Co.	1	32 1/2	35 1/8	Investors Diver Services Inc.			
American Express Co.	10	33	35	Class A common	1	61	65
Amer Hospital Supply Corp.	4	30 1/2	32 3/4	Iowa Electric Lt & Pow Co.	5	29 1/2	31 1/8
American-Marietta Co.	2	48 1/4	51 1/8	Iowa Public Service Co.	5	16	16 7/8
American Pipe & Const Co.	1	25 1/2	27 1/4	Iowa Southern Utilities Co.	15	22	23 1/4
American Window Glass Co. 12 1/2	19 1/2	21					
Amphenol Electronics Corp.	1	19	20 3/8	Jack & Heintz Inc.	1	11	11 7/8
Anheuser-Busch Inc.	4	19 1/4	20 3/8	Jefferson Electric Co.	5	10 1/4	11 1/8
Arden Farms Co common	1	13 1/4	14 1/4	Jervis Corp.	1	8	8 7/8
Partic preferred	1	47 1/4	50 3/8	Jessop Steel Co.	1	19 1/4	20 3/8
Arizona Public Service Co.	5	22 1/4	23 3/8	Kaiser Steel Corp common	1	49	52 1/2
Arkansas Missouri Power Co.	5	22 1/2	24	\$1.46 preferred	1	23 1/4	24 3/8
Arkansas Western Gas Co.	5	18	19 3/8	Kalamazoo Veg Parchment Co. 10	37 3/4	40 3/8	
Art Metal Construction Co.	10	34 1/2	37 1/4	Kansas City Public Serv Co.	1	3 3/8	4 1/8
Avon Products Inc.	10	39	42	Kansas-Nebraska Natural Gas	5	34 1/4	36 3/8
Avtec Oil & Gas Co.	1	16	17 1/8	Kearney & Trecker Corp.	5	10 1/4	11 1/8
				Kellogg Co.	50c	34	36 1/4
Bareco Oil Co.	1	6 1/2	7	Kendall Co.	16	35 1/2	38
Bates Mfg Co.	10	19 1/4	21	Kentucky Utilities Co.	10	24 7/8	26 1/2
Bausch & Lomb Optical Co.	10	12	12 3/4	Keystone Portland Cem Co.	3	32 1/2	34 1/8
Bell & Gossett Co.	10	12	12 3/4	Kochling Co.	5	24	25 3/8
Beneficial Corp.	1	9 1/8	9 7/8				
Berkshire Hathaway Inc.	5	10 1/8	11 1/8	L-O-F Glass Fibers Co.	5	16	17 1/4
Beryllium Corp.	1	42	46 1/8	Landers Frary & Clark	25	18 1/4	19 3/8
Bingham-Horbrand Corp.	1	15 1/8	16 3/8	Lau Blower Co.	1	6 1/4	7
Black Hills Power & Light Co.	1	23	24 3/8	Le Cuno Oil Corp.	10c	4 1/2	5 1/4
Black, Sivalis & Bryson Inc com 1	24	25 3/8		Liberty Loan Corp.	1	32	34
Bowser Inc \$1.20 preferred	25	16 1/4	17 3/8	Lilly (Eli) & Co Inc com cl B	5	50 1/4	54 1/4
Brown & Sharpe Mfg Co.	10	26 3/8	28 1/4	Lithium Corp of America	1	42	45 1/8
Brunner Mfg Co.	1	6 1/2	7	Lone Star Steel Co.	1	22 7/8	24 3/8
Buckeye Steel Castings Co.	1	36	39 3/8	Lucky Stores Inc.	1 1/4	11 1/4	12 1/2
Bullock's Inc.	10	41 1/4	44 3/8	Ludlow Mfg & Sales Co.	1	39 1/2	42 1/4
California Oregon Power Co.	20	30 1/2	32 3/8	Macmillan Co.	1	31	33 1/2
California Water Service Co.	25	39 1/4	42	Madison Gas & Electric Co.	16	41	44
Calif Wat & Telephone Co. 12 1/2	18 3/4	20 1/8		Mallory (P R) & Co.	1	41 1/2	44 1/4
Canadian Delta Petrol Ltd.	100	67 3/8		Manning, Maxwell & Moore			
Canadian Superior Oil of Calif.	1	15 1/8	16 1/8	Inc.	12 1/2	26 1/2	28 1/4
Carpenter Paper Co.	1	26 1/4	28 1/4	Maremont Auto Prods Inc.	1	12 1/8	13 1/8
Ceco Steel Products Corp.	10	33 1/2	35 3/8	Marlin-Rockwell Corp.	1	18 1/4	19 3/8
Cedar Point Field Trust etfs.	6 3/4	6 1/2	6 3/4	Marmon Herrington Co Inc.	1	16 1/4	17 3/8
Central Electric & Gas Co.	3 1/2	16 1/2	17 1/2	Maryland Shipbldg & Dry Co. 50c	29 1/4	31 1/4	
Central Ill Elec & Gas Co.	10	30 1/8	32 1/8	McDermott (J Ray) & Co Inc.	1	42 1/4	45 1/8
Central Indiana Gas Co.	5	13 1/4	14 1/4	McLean Industries	10	8 3/8	8 7/8
Central Louisiana Electric Co.	5	32 1/2	34 3/8	McLean Trucking Co cl A com 1	8	8 3/8	
Central Maine Power Co.	10	21	22 3/8	McLouth Steel Corp.	2 1/2	37 1/4	39 3/8
Central Public Utility Corp.	6	18 1/4	20	Meredith Publishing Co.	5	28 1/4	30 3/8
Central Soya Co.	1	29 1/4	31 1/8	Michigan Gas Utilities Co.	5	20	21 3/4
Central Telephone Co.	10	22 3/8	24	Miehle Ptg Press & Mfg Co.			
Central Vt Pub Serv Corp.	6	15 1/2	16 3/8	Class A common	7 1/2	23 1/4	24 3/4
Chattanooga Gas Co.	1	5 7/8	6 3/8	Miles Laboratories Inc.	2	20	21 1/8
Citizens Util Co com cl A	33 1/2	13 1/4	14 1/4	Minneapolis Gas Co.	1	24 3/4	26 1/2
Common class B	33 1/2	13 1/4	14 1/4	Mississippi Shipping Co.	5	16 1/4	18 3/8
Clinton Machine Co.	1	7 3/8	8 3/8	Miss Valley Barge Line Co.	1	14 1/4	16
Collins Radio Co A com.	1	27 1/2	29 3/8	Mississippi Valley Gas Co.	5	20 7/8	22 1/4
Class B common	1	26 1/2	28 1/2	Missouri-Kansas Pipe Line Co.	5	97	
Colonial Stores Inc.	2 1/2	26	28 1/4	Missouri Utilities Co.	1	26 1/2	28 7/8
Colorado Interstate Gas Co.	5	68	71	Montrose Chemical Co.	1	8 3/4	9 1/2
Colorado Milling & Elev Co.	1	19 1/4	21 1/8	Mountain Fuel Supply Co.	10	24 1/2	26
Colorado Oil & Gas Corp com 3	15 1/2	16 1/2					
\$1.25 conv preferred	25	26 1/2	28 1/4	National Aluminate Corp.	2 1/2	31 1/4	33 1/4
Commonwealth Oil Ref Co Inc 2c	9 3/8	10 1/8		National Gas & Oil Corp.	5	15 1/2	16 7/8
Connecticut Light & Power Co.	19 3/8	20 1/2		National Homes Corp A com. 50c	15 1/2	17	
Continental Transp Lines Inc.	1	7 3/8	7 7/8	Class B common	50c	14 1/4	15 3/4
Copeland Refrigeration Corp.	1	14	15	National Shirt Shops of Del.	1	12 1/4	13 3/8
Cummins Engine Co Inc.	5	50 1/4	53 3/4	New Eng Gas & Elec Assoc.	8	18	19 1/2
Cutter Laboratories com vtg.	1	5 3/4	6 1/2	Norris Thermador Corp.	50c	13 3/8	14 3/8
Common Ltd vtg.	1	5 3/4	6 1/2	North American Coal	1	20	21 1/2
				North Penn Gas Co.	5	12 3/8	13 1/4
Delta-Taylor Oil Corp.	1	11 3/8	12 3/8	Northeastern Water Co \$4 pfd.	64	68 1/2	
Delta Air Lines Inc.	3	28 1/8	30 3/4	North Indiana Pub Serv Co.	1	37	39 1/8
Dentists' Supply Co of N Y.	2 1/2	15 7/8	17 1/8	Northwest Production Corp.	1	6 1/2	7
Detroit & Canada Tunnel Corp.	5	16 1/8	17 3/8	Northwestern Pub Serv Co.	3	15 3/8	16 3/8
Detroit Harvester Co.	1	16 3/4	17 3/8				
Detroit Internat Bridge Co.	1	18	19 1/4	Old Ben Coal Corp.	1	17 1/8	18 1/2
Di-Noc Chemical Arts Inc.	1	10 3/4	12 1/4	Opelka Manufacturing Corp.	5	14 1/4	15 1/4
Disney (Walt) Productions.	2 1/2	20 1/4	22	Oswego Falls Corp.	5	26	27 3/4
Doeskin Products Inc.	1	10 1/2	11 3/4	Otter Tail Power Co.	5	27	28 7/8
Donnelley (R R) & Sons Co.	5	25 3/4	27 1/2				
DuMont Broadcasting Corp.	1	6	6 1/2	Pabst Brewing Co.	1	7 3/8	8 3/8
Dun & Bradstreet Inc.	1	28 1/4	30 3/8	Pac Northwest Pipeline Corp.	1	41 3/8	44 1/8
Dunham Bush Inc.	2	10 3/8	11 1/8	Pacific Power & Light Co.	6 1/2	29 1/2	31 1/4
Dynamics Corp of America				Pan American Sulphur Co.	70c	25	26 3/8
\$1 preference	2	14 1/4	15 1/4	Pickering Lumber Corp VTC. 3 3/4	11 1/2	12 1/2	
				Pioneer Natural Gas Co.	1	25 3/8	27 1/4
East Tennessee Nat Gas Co.	1	9 3/8	10	Plomb Tool Co.	1	14 1/4	16
Eastern Industries Inc.	50c	12 3/8	13 1/2	Plymouth Rubber Co.	2	5	5 1/2
Eastern Utilities Associates.	10	34 1/8	36 1/8	Polaroid Corp.	1	98 1/2	102 1/2
El Paso Electric Co (Texas)	1	42 1/4	45 3/8	Portland Gas & Coke Co.	19	29 1/4	31 1/2
Emhart Mfg Co.	7 1/2	35 1/2	38 1/4	Portland General Electric Co.	7 1/2	22 3/4	24 3/8
Empire State Oil Co.	1	8	8 3/4	Potash Co of America	5	35 1/2	38 1/4
Fairmont Foods Co.	1	21 1/2	23	Producing Properties Inc.	10c	7 3/8	8 1/4
Fanner Mfg Co.	1	11 1/2	12 1/4	Pub Serv Co of New Hamp.	5	15 7/8	17
First Boston Corp.	10	58 1/4	61 1/2	Pub Serv Co of New Mexico.	5	12 7/8	13 7/8
Fluor Corp Ltd.	2 1/2	16 1/4	17 3/8	Punta Alegre Sugar Corp.	1	16 3/8	17 3/4
Foot Bros Gear & Mach Corp.	2	16 3/4	18				
Frito Co.	1	17 3/8	19	Rare Metals Corp of America.	1	4 1/2	5
				Republic Natural Gas Co.	2	36 1/2	39 3/8
Garlock Packing Co.	1	33 1/4	34 3/8	Richardson Co.	12 1/2	14 1/8	15 1/4
Gas Service Co.	10	22 3/4	24 1/4	Riley Stoker Corp.	3	18 1/4	19 3/8
General Amer Oil Co of Texas.	5	33	35 1/8	River Brand Rice Mills Inc.	3 1/2	18 3/4	20 1/8
General Controls Co.	5	19 3/8	20 3/4	Roadway Express class A.	25c	8 3/8	9 1/8
General Crude Oil Co.	2 1/2	37 1/2	41 3/8	Robbins & Myers Inc.	1	52	56 1/2
Genl Tele Co of the Southwest				Robertson (H H) Co.	1	69	73 3/4
5 1/2% preferred	20	19 1/2	21	Rochester Telephone Corp.	10	18 3/8	19 1/4
Giant Portland Cement Co.	1	19 3/8	21 1/4	Rockwell Manufacturing Co.	2 1/2	42 3/4	45 3/8
Giddings & Lewis Mach Tool Co.	2	30 1/2	32 3/4	Roddis Plywood Corp.	1	13	14 3/8
Great Western Financial Corp.	1	35 3/4	38 1/4				
Green (A P) Fire Brick Co.	5	24 3/8	25 3/4	Searle (G D) & Co.	2	36	38 3/4
Green Mountain Power Corp.	5	15 1/4	16 1/2	Seismograph Service Corp.	1	12 1/4	13 1/8
Green Industries Inc.	1	11	12	Sierra Pacific Power Co.	7 1/2	21 1/8	22 3/8
Gulf Coast Leaseholds Inc.	20c	4 3/8	4 7/8	Skill Corp.	2	25 1/2	27 3/4
Gulf Interstate Gas Co.	1	9 1/4	9 7/8	Smith, Kline & French Lab 33 1/2	58 1/2	62	
Gulf Sulphur Corp.	10c	7 1/2	8 1/8	South Shore Oil & Devel Co. 10c	16	17 1/4	
Gustin-Baern Mfg Co.	5	61	65	Southeastern Pub Serv Co.	10c	11 1/4	12 1/8
				Southern Calif Water Co.	5	13 1/4	14 1/4
Hagan Corp.	1	35 1/2	38 1/4	Southern Colorado Power Co.	1	13 3/4	14 7/8
Halle Mines Inc.	25c	4 1/4	4 3/4	Southern Nevada Power Co.	1	16 1/8	17 1/4
Hanna (M A) Co class A com 10	115	121		Southern New Eng Tele Co.	25	38 3/8	40 7/8
Class B common	10	119	128	Southern Union Gas Co.	1	24 1/4	25 3/4
Haskelite Mfg Corp.	5	6 1/4	7 1/4	Southwest Gas Producing Co.	1	6 3/8	7 3/8
Hoover Co class A.	2 1/2	29 1/2	31 3/4	Southwestern States Tele Co.	1	18 1/4	19 1/2
Hudson Pulp & Paper Corp.	1	27 3/4	29 7/8	Speer Carbon Co.	2 1/2	29	31 1/8
Class A common	1	27 3/4	29 7/8	Sprague Electric Co.	2 1/2	34	36 3/8
Hugoton Production Co.	1	71 1/2	75 1/4	Staley (A E) Mfg Co.	10	24 7/8	26 3/8
Huyon Mfg Co.	10	3	3 3/8	Stanley Home Products Inc.			
				Common non-voting	5	33	36 3/4
Ideal Cement Co.	10	64	67 1/2				
Indian Head Mills Inc.	1	9 3/4	11				
Indiana Gas & Water Co.	1	20 1/2	21 3/4				

	Par	Bid	Ask		Par	Bid	Ask
Stanley Works	25	45	48 1/4	United States Truck Lines Inc.	1	21	23
Statler Hotels Delaware Corp.	1	8 3/8	9 1/4	United Utilities Inc.	10	20 1/8	21 1/2
Strong Cobb & Co Inc.	1	5 1/4	5 7/8	Universal Match Corp.	12 1/2	28	30 7/8
Struthers Wells Corp.	2 1/2	24	25 3/8	Upper Peninsula Power Co.	9	28	30 1/8
Stubnitz Greene Corp.	1	13 3/4	14 3/4	Utah Southern Oil Co.	2 1/2	11 1/4	12 3/4
Suburban Propane Gas Corp.	1	15 3/8	16 1/4	Valley Mould & Iron Corp.	5	44 3/4	48
Suntide Refining Co.	10c	7 3/8	8	Vanity Fair Mills Inc.	5	12 3/4	13 3/4
Sutton (O A) Corp Inc.	1	5 1/2	6	Vitro Corp of America	50c	21 1/2	23
Tampax Inc	1	29 1/2	32	Wagner Electric Corp	15	38 1/2	41 3/8
Tekoll Corp	1	8 1/2	9 1/4	Warner & Swasey Co.	1	31 1/2	33 3/4
Tennessee Gas Transmis Co.	5	27	28 1/2	Warren Brothers Co.	5	45	48 3/4
Texas Eastern Transmis Corp.	7	25	26 1/2	Warren (S D) Co	10	44 1/2	47 3/4
Texas Gas Transmission Corp.	5	21 1/2	22 3/4	Washington Natural Gas Co.	10	14 1/4	15 3/4
Texas Nat Gas Pipeline Co.	1	20 3/8	22 3/8	Walex Jet Services Inc.	1	35 3/4	38 1/2
Texas Industries Inc.	1	6 1/4	6 3/4	West Point Manufacturing Co.	5	16 1/4	17 3/8
Texas Natural Gasoline Corp.	1	54	58 1/2	Western Lt & Telephone Co.	10	33 1/4	35 3/8
Thermo King Corp.	1	7 1/2	8 1/8	Western Massachusetts Cos.	1	41	43 1/2
Three States Nat Gas Co.	1	6	6 3/8				
Time Inc.	1	66 1/4	69 1/2	Western Natural Gas Co.	1	10	10 3/4
Tokheim Corp.	1	29 1/4	31 1/4	White Eagle Oil Co.	10c	12	14 1/8
Topp Industries Inc.	1	28 3/4	30 1/2	Whiting Corp.	5	16 1/2	17 3/4
Towmotor Corp.	1	28 1/4	30 3/8	Williams & Co Inc.	2 1/2	32 1/2	36 1/2
Tracerlab Inc.	1	7	7 3/8	Wisconsin Pow & Light Co.	10	25 3/8	27
Trans Gas Pipe Line Corp.	50c	17 1/8	18 1/8	Wood Conversion Co.	5	17 1/2	19 1/2
Tucson Gas Elec Lt & Pwr Co.	5	29 1/4	31 1/4	Wurlitzer (Rudolph) Co.	10	10 3/8	11 1/4
U S Borax & Chemical Corp.	1	47	50 3/8	Wyandotte Chemicals Corp.	1	35 1/4	38 1/4
United States Sugar Corp.	1	17 1/2	19 1/8	Zapata Off-Shore Co.	50c	15 1/2	16 3/4

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 14

## Insurance Companies (Continued)

Par	Bid	Ask	Par	Bid	Ask
Jefferson Standard Life Ins— (Greensboro N C).....10	122	128	Northwestern National Life Insurance (Minn).....10	103	108
Jersey Insurance Co of N Y.....10	29½	32½	Pacific Fire.....10	47	51½
Lawyers Title Ins Corp (Va).....5	19	21	Pacific Indemnity Co.....10	53	57
Life Companies Inc.....1	14¾	16	Peerless Insurance Co.....5	19¼	20¾
Life Insurance Co of Va.....20	102	107	Phoenix.....10	65¼	68¾
Lincoln National Life.....10	208	217	Providence-Washington.....10	19¼	20¾
Maryland Casualty.....1	31¼	33	Reinsurance Corp (N Y).....2	13¼	14¾
Massachusetts Bonding.....5	28¾	30½	Republic Insurance (Texas).....10	53	57½
Merchants Fire Assurance.....5	49	53½	St Paul Fire & Marine.....6.25	45¼	48¼
Merchants & Manufacturers.....4	9¾	10¾	Seaboard Surety Co.....10	63	—
National Fire.....10	82	89¾	Security (New Haven).....10	30½	33
National Union Fire.....5	37¼	39¾	Springfield Fire & Marine.....10	43¼	46½
Nationwide Corp class A.....5	15	16½	Standard Accident.....10	47½	50¾
New Amsterdam Casualty.....2	39¾	42¼	Title Guar & Trust (N Y).....3	18½	20¾
New Hampshire Fire.....10	36½	39¾	Travelers.....5	70	73¼
New York Fire.....5	24½	26¼	U S Fidelity & Guaranty Co.....10	64	67½
North River.....2.50	31½	33¾	U S Fire.....3	23½	25¾
Northeastern.....3.33¾	7	¾	U S Life Insurance Co in the City of N Y.....2	26¾	28¾
Northern.....12.50	59	63	Westchester Fire.....2	25½	27½

## Investing Companies

Par	Bid	Ask	Par	Bid	Ask
Mutual Funds—			Mutual Funds—		
Aberdeen Fund.....25c	1.63	1.80	Jefferson Custodian Funds Inc-1	6.23	6.83
Affiliated Fund Inc.....1.25	5.80	6.25	Johnston (The) Mutual Fund-1	20.89	—
American Business Shares.....1	3.76	4.01	Keystone Custodian Funds—		
American Mutual Fund Inc-1	8.79	9.59	B-1 (Investment Bonds).....1	24.47	25.54
Associated Fund Trust.....1	1.58	1.73	B-2 (Medium Grade Bonds).....1	23.99	26.18
Atomic Development			B-3 (Low Priced Bonds).....1	17.38	18.96
Mutual Fund Inc.....1	15.49	16.90	B-4 (Discount Bonds).....1	10.11	11.09
Axe-Houghton Fund "A" Inc-1	5.64	6.13	K-1 (Income Pfd Stocks).....1	8.77	9.57
Axe-Houghton Fund "B" Inc-5	8.09	8.79	K-2 (Speculative Pfd Stks).....1	12.39	13.52
Axe-Houghton Stock Fund Inc-1	3.67	4.01	S-1 (High-Grade Com Stks).....1	15.80	17.24
Axe-Science & Electronics Corp 1c	9.79	10.62	S-2 (Income Com Stks).....1	11.56	12.61
Blue Ridge Mutual Fund Inc-1	12.81	13.92	S-3 (Speculative Com Stks).....1	14.43	15.75
Bond Inv Tr of America.....1	21.50	23.12	S-4 (Low Priced Com Stks).....1	9.89	10.80
Boston Fund Inc.....1	16.33	17.65	Keystone Fund of Canada Ltd-1	11.30	12.23
Bowling Green Fund.....10c	10.65	11.52	Knickerbocker Fund.....1	6.08	6.66
Broad Street Investment.....1	21.71	23.47	Lexington Trust Fund.....25c	11.33	12.38
Bullock Fund Ltd.....1	12.91	14.15	Life Insurance Investors Inc-1	13¼	14¾
California Fund Inc.....1	7.07	7.73	Life Insurance Stk Fund Inc-1	5.32	5.80
Canada General Fund.....1	12.77	13.81	Loomis Sayles Mutual Fund-*	42.11	—
(1954) Ltd.....1	19.33	20.91	Managed Funds—		
Canadian Fund Inc.....1	7.36	8.04	Automobile shares.....1c	5.16	5.63
Canadian International Growth			Electrical Equipment shares.....1c	2.56	2.82
Fund Ltd.....1	5.56	6.09	General Industries shares.....1c	3.94	4.34
Capital Venture Fund Inc-1	22.05	23.84	Metal shares.....1c	3.78	4.16
Century Shares Trust.....1	16.09	17.40	Paper shares.....1c	4.10	4.52
Chemical Fund Inc.....50c	13.00	13.60	Petroleum shares.....1c	3.26	3.59
Christiana Securities com.....100	135	140	Special Investment shares.....1c	2.86	3.15
Preferred.....1	20.20	21.93	Transport shares.....1c	3.27	3.66
Colonial Fund Inc.....1	9.04	9.83	Marhattan Bond Fund Inc-10c	7.24	7.95
Commonwealth Investment.....1	12.71	13.82	Massachusetts Investors Trust	11.68	12.63
Commonwealth Stock Fund-1	18.09	19.67	Mass Investors Growth Stock	10.48	11.33
Composite Bond & Stock			Fund Inc.....33½c	39.00	42.10
Fund Inc.....1	16.20	17.61	Massachusetts Life Fund.....*	9.51	10.43
Concord Fund Inc.....1	14.22	15.37	Mutual Invest Fund Inc-1	14.57	—
Consolidated Investment Trust-1	16½	18	Mutual Shares Corp.....1	3.47	3.77
Crown Western Investment Inc			Mutual Trust Shares—		
Dividend Income Fund.....1	7.07	7.73	Nation Wide Securities Co Inc-1	18.44	19.55
De Vegh Investing Co Inc-1	14.87	15.02	National Investors Corp.....1	9.72	10.51
De Vegh Mutual Fund Inc-1	63	65	National Security Series—		
Delaware Fund.....1	10.92	12.01	Balanced Series.....1	10.42	11.39
Diversified Growth Stk Fund-1	13.20	14.47	Bond Series.....1	6.36	6.95
Diversified Investment Fund-1	9.13	10.01	Dividend Series.....1	4.85	5.39
Diversified Trustee Shares—			Preferred Stock Series.....1	8.30	9.07
Series E.....2.50	16.57	17.75	Income Series.....1	6.09	6.66
Dividend Shares.....25c	2.69	2.95	Stock Series.....1	9.23	10.69
Dreyfus Fund Inc.....1	9.20	10.00	Growth Stock Series.....1	6.51	7.11
Eaton & Howard—			New England Fund.....1	20.21	21.85
Balanced Fund.....1	21.48	22.57	New York Capital Fund		
Stock Fund.....1	20.41	21.62	of Canada Ltd.....1	31	33
Electronics Investment Corp-1	4.83	5.28	Nucleonics Chemktry & Electronics Shares Inc.....1	8.92	9.75
Energy Fund Inc.....10	153.06	154.67	Over-The-Counter Securities		
Equity Fund Inc.....20c	7.02	7.47	Fund Inc.....1	10.13	11.08
Federated Fund of New Eng-1	10.55	11.53	Peoples Securities Corp-1	13.68	14.99
Fidelity Fund Inc.....5	15.04	16.25	Philadelphia Fund Inc.....*	18.28	19.4
Financial Industrial Fund Inc-1	3.95	4.35	Pine Street Fund Inc.....1	21.68	21.50
Founders Mutual Fund.....*	7.89	8.58	Pioneer Fund Inc.....2.50	13.79	14.99
Franklin Custodian Funds Inc—			Price (T Rowe) Growth Stock		
Common stock series.....1c	10.18	11.16	Fund Inc.....1	30.90	30.30
Preferred stock series.....1c	6.70	7.55	Puritan Fund Inc.....1	6.04	7.18
Fundamental Investors Inc-2	17.06	18.70	Putnam (Geo) Fund.....1	12.43	13.51
Futures Inc.....1	2.83	3.08	Science & Nuclear Funds.....1	11.65	12.66
Gas Industries Fund Inc.....1	14.44	15.78	Scudder Fund of Canada Inc-1	45¼	47½
General Capital Corp.....1	12.75	13.78	Scudder, Stevens & Clark		
General Investors Trust.....1	87.76	8.43	Fund Inc.....*	335.77	—
Group Securities—			Scudder, Stevens & Clark—		
Automobile shares.....1c	9.33	10.22	Common Stock Fund.....1	23.72	—
Aviation shares.....1c	12.82	14.04	Selected Amer Shares.....1.25	10.01	10.82
Building shares.....1c	6.22	6.82	Shareholders Trust of Boston-1	12.03	13.01
Capital Growth Fund.....1c	8.44	9.25	Smith (Edson B) Fund.....1	13.85	15.18
Chemical shares.....1c	11.76	12.88	Southwestern Investors Inc-1	11.93	13.04
Common (The) Stock Fund-1c	11.55	12.65	Sovereign Investors.....1	12.91	14.13
Electronics & Electrical			State Street Investment Corp-*	38.00	40.50
Equipment shares.....1c	7.01	7.69	Stein Roe & Farnham Fund-1	28.91	—
Food shares.....1c	5.68	6.23	Sterling Investment Fund Inc-1	11.29	11.94
Fully administered shares.....1c	8.64	9.47	Television-Electronics Fund.....1	11.68	12.73
General bond shares.....1c	7.97	8.74	Templeton Growth Fd of Can-1	21¼	23¼
Industrial Machinery shares.....1c	14.94	16.35	Texas Fund Inc.....1	8.04	8.79
Institutional Bond shares.....1c	8.47	8.83	United Funds Inc—		
Merchandising shares.....1c	10.61	11.62	United Accumulated Fund-1	11.34	12.33
Mining shares.....1c	9.29	10.18	United Continental Fund-1	8.47	9.26
Petroleum shares.....1c	12.04	13.18	United Income Fund Shares-1	10.13	11.01
Railroad Bond shares.....1c	2.56	2.82	United Science Fund.....1	10.96	11.98
RR equipment shares.....1c	6.16	6.78	United Funds Canada Ltd-1	15.87	17.25
Railroad stock shares.....1c	10.36	11.35	Value Line Fund Inc.....1	6.17	6.74
Steel shares.....1c	19.61	21.46	Value Line Income Fund Inc-1	5.84	6.38
Taco shares.....1c	3.94	4.33	Value Line Special Situations		
Utility shares.....1c	8.58	9.33	Fund Inc.....10c	2.64	2.89
Growth Industry Shares Inc-1	15.44	15.90	Van Strum & Towne Stock		
Guardian Mutual Fund Inc-1	16.57	17.07	Fund Inc.....1	11.36	12.38
Haydock Fund Inc.....1	25.04	—	Wall Street Investing Corp-1	7.15	7.81
Hudson Fund Inc.....1	15.52	16.78	Washington Mutual		
Income Foundation Fund Inc 10c	2.48	2.71	Investors Fund Inc.....1	8.89	9.72
Income Fund of Boston Inc-1	10.85	11.86	Wellington Fund.....1	12.94	14.11
Incorporated Income Fund-1	8.94	9.77	Wellington Fund Inc.....1	11.50	12.43
Incorporated Investors.....1	9.95	10.76	Wisconsin Fund Inc.....1	5.38	5.82
Institutional Shares Ltd—					
Institutional Bank Fund-1c	10.81	11.82			
Inst Foundation Fund.....1c	10.88	11.90			
Institutional Growth Fund-1c	11.42	12.49			
Institutional Income Fund-1c	7.30	7.99			
Institutional Insur Fund-1c	11.52	12.60			
Intl Resources Fund Inc-1c	4.83	5.28			
Investment Co of America-1	9.36	10.23			
Investment Trust of Boston-1	10.50	11.48			

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.05s Jan. 15, 1957.....	99.28	99.31	3s Feb 15, 1957.....	99.26	99.30
3.05s Feb. 15, 1957.....	99.31	100.2	3.30s May 1, 1957.....	99.26	99.30
3.05s Mar. 15, 1957.....	99.27	99.31	3.4s July 15, 1957.....	100	100.4
3.60s Mar 15, 1957.....	99.31	100.2	1.4s Oct. 1, 1957.....	98.10	98.18
3.4s April 15, 1957.....	99.31	100.2	2.4s May 1, 1958.....	98	98.10
3.20s May 15, 1957.....	99.23	99.27	2.4s Nov. 1, 1958.....	96.16	96.28
3.4s June 17, 1957.....	100	100.3	2.4s May 1, 1959.....	95.24	96.2
Central Bank for Cooperatives—			2.4s Feb. 1, 1960.....	94.18	94.28
3.4s March 1, 1957.....	99.30	100.1	2.4s June 1, 1960.....	95.8	95.18
3.4s April 1, 1957.....	99.27	99.31	3.4s May 1, 1973.....	96½	97½
2s June 1, 1957.....	99	99.8	3.4s Sept. 15, 1972.....	99	100
			Federal Natl Mortgage Assn—		
			3.35s May 20, 1957.....	99.24	99.28
			3.90s Aug. 20, 1957.....	100	100.2
			2.4s Jan. 20, 1958.....	98	98.8

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Maturity—			Maturity—		
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2.4s Feb. 15, 1957.....	99.28	99.30	1.2s Oct. 1, 1957.....	98.24	99
2.4s March 22, 1957.....	99.29	99.31	1.2s April 1, 1958.....	97.10	97.18
3.4s June 24, 1957.....	100.3	100.5	2.4s June 15, 1958.....	98.20	98.22
3.4s Oct. 1, 1957.....	100.3	100.5	1.2s Oct. 1, 1958.....	96.10	96.18
Treasury Notes—			1.2s Feb. 15, 1959.....	96.2	96.4
2.4s March 15, 1957.....	99.30	100	1.2s April 1, 1959.....	95.12	95.20
1.2s April 1, 1957.....	99.12	99.20	1.2s Oct. 1, 1959.....	94.12	94.20
1.4s May 15, 1957.....	99.9	99.11	1.2s April 1, 1960.....	93.10	93.18
2.4s Aug. 1, 1957.....	99.21	99.23	1.2s Oct. 1, 1960.....	92.10	92.18
2s Aug. 15, 1957.....	99.5	99.7	1.2s Oct. 1, 1961.....	91.14	91.22
			1.2s Oct. 1, 1961.....	90.18	90.26

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.10%	4-2-56	1-2-57	99.29	100	3.20%	8-1-56	5-1-57	99.23	99.27
3.30%	7-2-56	1-2-57	99.29	100	3.625%	9-4-56	6-3-57	99.30	100.1
3.50%	5-1-56	2-1-57	99.29	100	3.75%	10-1-56	7-1-57	99.31	100.3
3.55%	6-1-56	3-1-57	99.29	100	3.75%	11-1-56	8-1-57	99.31	100.3
3.40%	7-2-56	4-1-57	99.28	100	3.75%	12-3-56	9-3-57	100	100.2

## United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
December 20, 1956.....	99.975	99.979	February 7, 1957.....	99.538	99.552
December 27, 1956.....	99.921	99.931	February 14, 1957.....	99.472	99.489
January 3, 1957.....	99.865	99.873	February 21, 1957.....	99.453	99.467
January 10, 1957.....	99.810	99.820	February 28, 1957.....	99.410	99.428
January 16, 1957.....	99.735	99.743	March 7, 1957.....	99.347	99.367
January 17, 1957.....	99.726	99.735	March 14, 1957.....	99.289	99.307
January 24, 1957.....	99.664	99.675	March 21, 1957.....	99.222	99.232
January 31, 1957.....	99.603	99.615	March 28, 1957.....	99.182	99.195

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Burlington Industries 4½s 1975	80¾	81¾	Ohio Power 4½s.....1986	103¾	104
Capital Airlines 4½s.....1976	94	95¼	Peabody Coal 5½s.....1976	101¾	102¼
Commercial Credit 4½s.....1974	100½	100½	Pub Serv Elec & Gas 4½s 1936	101¾	101¾
Dallas Power & Light 4½s 1985	101¾	102¼			
Ferro Corp 3½s.....1975	87	90	Sheraton Co of Am 4½s.....1967	82	84
Fruehauf Trailer 4s.....1976	84¾	85¾	Southern Bell Tel 4s.....1983	100¼	100¾
3½s.....1975	118	—	Southern Calif Gas 3½s.....1981	98½	99½
General Tel of Calif 4½s 1986	103	103½	Textron Amer 5s.....1971	84	85
Gulf States Utilities 4½s 1986	103	103½	Underwood Corp 5½s.....1971	115	116
			Union Electric 3½s.....1985	97½	98½
Hilton Hotels 4½s.....1970	104	106	U S Industries 4½s.....1970	108	111
Kerr-McGee 4½s.....1968	147	150	Universal Match 5s.....1976	90½	92½
Lowenstein (M) & Sons—			Stocks—		
4½s.....1961	82½	83½	Arizona Pub Serv 4.80% pfd.....50	53	53¾
Michigan Bell Tele 4½s.....1991	102½	102¾	Central Illinois Light—		
Mueller Brass 3½s.....1975	91	95	4.64% preferred.....100	100½	101¾
National Can 5s.....1976	105¼	106¼	Texas Pow & Lt 4.76% pfd.....100	98½	99½

# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.1% below those for the corresponding week last year. Our preliminary totals stand at \$23,809,120,957 against \$24,083,653,392 for the same week in 1955. At this center there is a loss for the week ended Friday of 3.2%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending December 15—	1956	1955	
New York	\$12,375,807,500	\$12,784,717,409	- 3.2
Chicago	1,161,556,289	1,156,202,587	+ 0.5
Philadelphia	1,295,000,000	1,214,000,000	+ 6.7
Boston	696,280,402	629,332,231	+ 10.6
Kansas City	365,689,364	396,736,044	- 2.8
St. Louis	369,900,000	397,500,000	- 6.9
San Francisco	674,470,000	683,661,724	- 1.3
Pittsburgh	441,612,864	500,364,260	- 11.7
Cleveland	540,123,963	566,613,185	- 4.7
Baltimore	365,002,515	364,620,424	+ 0.1
Ten cities, five days	\$18,305,422,857	\$18,593,747,927	- 2.1
Other cities, five days	4,586,415,050	4,491,587,890	+ 2.1
Total all cities, five days	\$22,891,837,947	\$23,185,335,817	- 1.3
All cities, one day	917,283,010	898,317,575	+ 2.1
Total all cities for week	\$23,809,120,957	\$24,083,653,392	- 1.1

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1956 and 1955 follow:

Description—	Month of November—	1956	1955	Eleven Months—	1956	1955
<b>Stocks—</b>						
Number of shares		43,550,931	46,379,810		509,862,108	598,611,368
<b>Bonds—</b>						
Railroad & misc.	\$100,601,100	\$69,708,000	\$892,349,200	\$886,592,600		
International Bank			21,000	111,000		
Foreign government	5,180,250	5,667,700	51,239,050	78,203,100		
U. S. Government	29,000		250,000	14,000		
Total bonds	\$105,810,350	\$75,396,700	\$943,949,250	\$965,297,700		

The volume of transactions in share properties on the New York Stock Exchange for the 11 months of 1953 to 1956 is indicated in the following:

Month—	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902
February	46,400,622	60,815,145	33,294,760	30,209,260
March	60,362,702	66,864,624	44,132,383	42,472,257
1st Quarter	153,960,424	202,325,727	110,801,704	106,768,419
April	54,106,201	53,787,684	43,867,215	34,370,236
May	53,229,949	45,427,055	41,912,744	25,766,988
June	31,201,113	56,147,690	42,224,936	26,070,000
2nd Quarter	144,537,263	155,362,429	128,004,897	86,212,314
July	293,497,687	359,688,156	238,806,601	192,980,733
August	45,712,805	48,459,198	51,853,897	22,233,978
September	44,532,173	41,805,814	56,928,134	23,892,939
October	37,227,197	60,100,410	41,231,548	27,172,196
3rd Quarter	127,472,175	150,365,422	150,013,579	73,299,113
4 months	425,969,862	510,053,578	388,820,180	258,279,846
November	40,942,215	42,177,980	44,169,003	25,728,472
5 months	43,550,931	46,379,810	63,299,582	26,684,331

The course of bank clearings for leading cities for the month of November and the 11 months ended November in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN NOVEMBER	1956	1955	1954	1953
000,000				
New York	45,898	43,333	43,079	37,535
Philadelphia	5,462	4,999	4,848	4,478
Chicago	4,875	4,525	4,173	3,823
Detroit	3,279	3,107	2,576	2,499
Boston	3,130	2,858	2,750	2,490
San Fran.	2,847	2,748	2,453	2,205
Cleveland	2,506	2,302	1,993	1,971
Dallas	1,897	1,854	1,599	1,505
Pittsburgh	2,042	1,754	1,603	1,578
Kan. City	1,688	1,638	1,617	1,429
St. Louis	1,574	1,525	1,438	1,460
Minneapolis	1,735	1,639	1,590	1,427
Houston	1,380	1,616	1,410	1,272
Atlanta	1,644	1,590	1,457	1,364
Falmore	1,515	1,492	1,315	1,254
Cincinnati	1,242	1,171	1,088	1,018
Richmond	870	865	865	772
Louisville	845	841	774	717
New Orleans	904	802	744	693
Seattle	806	773	735	652
Jacksonville	951	787	680	582
Portland	852	806	702	656
Birmingham	836	806	659	611
Omaha	669	666	684	672
Denver	791	734	683	585
St. Paul	653	622	584	546
Memphis	695	703	630	577
Buffalo	616	563	522	510
Washington	567	537	494	437
Milwaukee	538	506	446	428
Nashville	558	516	613	542
Tot. 31 cities	94,165	88,678	84,205	76,288
Other cities	7,950	7,552	6,803	6,227
Total all	102,115	96,230	91,008	82,515
Out. N.Y.C.	56,217	52,896	48,529	44,979

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1, for two years and for the week ended Dec. 8, for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %
<b>First Federal Reserve District—Boston—</b>									
Maine—Bangor	12,321,299	12,356,487	- 0.3	135,603,292	124,895,409	+ 8.6	3,076,396	2,930,298	+ 5.0
Portland	32,420,785	29,219,546	+ 11.1	348,969,895	308,476,391	+ 13.1	7,102,290	6,620,792	+ 7.3
Massachusetts—Boston	3,130,271,675	2,858,903,966	+ 9.5	32,364,991,956	29,623,091,284	+ 9.3	702,445,214	613,258,042	+ 14.5
Fall River	17,798,333	18,589,106	- 4.3	172,149,823	170,142,597	+ 1.2	3,686,631	2,552,738	+ 3.8
Holyoke	9,552,509	8,059,018	+ 18.5	87,406,593	74,168,471	+ 17.8			
Lowell	8,123,665	7,044,431	+ 15.3	78,669,739	67,914,644	+ 15.8	1,905,807	1,426,226	+ 33.6
New Bedford	16,589,392	16,240,305	+ 2.1	173,499,570	184,456,777	- 5.9	3,632,269	3,416,552	+ 6.3
Springfield	68,778,468	62,974,962	+ 9.2	717,098,645	631,359,548	+ 13.6	17,155,760	14,150,954	+ 21.2
Worcester	53,875,282	46,886,638	+ 14.9	526,419,814	465,650,304	+ 13.0	10,109,147	9,075,081	+ 11.3
Connecticut—Hartford	185,158,897	173,079,661	+ 7.0	1,910,553,948	1,758,403,770	+ 8.7	46,328,072	38,379,308	+ 20.8
New Haven	103,335,928	95,590,896	+ 8.1	1,145,311,796	949,258,950	+ 20.7	26,273,353	21,723,860	+ 20.9
Waterbury	29,203,100	25,777,100	+ 13.3	299,047,700	249,579,700	+ 19.8			
Rhode Island—Providence	135,199,200	137,902,200	- 2.0	1,453,311,335	1,370,803,200	+ 6.0	35,066,400	28,468,000	+ 23.2
New Hampshire—Manchester	12,981,521	11,655,860	+ 11.4	128,987,999	120,023,271	+ 7.5	3,477,648	3,292,371	+ 5.6
Total (14 cities)	3,815,660,014	3,504,280,166	+ 8.9	39,542,524,105	36,098,224,316	+ 9.5	861,962,714	745,336,288	+ 15.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week, in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Dec. 8. For that week there was an increase of 14.8%, the aggregate of clearings for the whole country having amounted to \$23,660,314,743 against \$20,606,592,698 in the same week in 1955. Outside of this city there was an increase of 13.6%, the bank clearings at this center having registered a gain of 16.0%. We group the

## Federal Reserve Districts

Week Ended Dec. 8—	12 cities
1st Boston	861,962,714
2nd New York	12,469,440,142
3rd Philadelphia	1,387,611,928
4th Cleveland	1,470,415,826
5th Richmond	757,808,363
6th Atlanta	1,241,468,668
7th Chicago	1,632,986,862
8th St. Louis	739,477,663
9th Minneapolis	607,568,927
10th Kansas City	679,819,284
11th Dallas	576,452,687
12th San Francisco	1,264,901,679
Total	23,660,314,743
Outside New York City	11,643,065,948

## SUMMARY OF BANK CLEARINGS

1956	1955	Inc. or Dec. %	1954	1953
\$	\$		\$	\$
861,962,714	745,336,288	+ 15.6	685,131,153	644,762,176
12,469,440,142	10,747,878,452	+ 16.0	10,196,704,829	9,971,354,636
1,387,611,928	1,190,867,826	+ 16.5	1,194,137,398	1,082,070,205
1,470,415,826	1,241,687,207	+ 18.4	1,071,302,194	1,040,439,254
757,808,363	684,458,883	+ 10.7	724,509,267	5,873,184
1,241,468,668	1,158,119,670	+ 7.2	980,670,879	891,346,644
1,632,986,862	1,331,093,668	+ 20.4	1,231,097,750	1,159,422,082
739,477,663	732,228,529	+ 1.0	649,691,581	613,995,237
607,568,927	536,445,973	+ 13.3	513,533,221	458,323,986
679,819,284	606,857,532	+ 12.0	582,817,961	533,864,301
576,452,687	505,395,697	+ 14.1	436,660,539	413,024,036
1,264,901,679	1,126,222,973	+ 12.3	1,038,337,071	966,892,212
Total	20,606,592,698	+ 14.8	19,304,493,969	18,374,275,603
Outside New York City	10,247,147,069	+ 13.6	9,466,204,763	8,799,420,650

We also furnish today, a summary of the clearings for the month of November. For that month there was an increase for the entire body of clearings houses of 6.1%, the 1956 aggregate of clearings having been \$102,115,855,775 and the 1955 aggregate \$96,230,012,949. In the New York Reserve District the totals record a gain of 5.9%, in the Boston Reserve District of 8.9% and in the Philadelphia Reserve District of 9.1%. In the Cleveland Reserve District the totals register an increase of 10.1%,

## Month of November—

### Federal Reserve Districts

1st	<b>Boston</b>	14	<b>cities</b>
2nd	<b>New York</b>	11	"
3rd	<b>Philadelphia</b>	15	"
4th	<b>Cleveland</b>	17	"
5th	<b>Richmond</b>	8	"
6th	<b>Atlanta</b>	16	"
7th	<b>Chicago</b>	31	"
8th	<b>St. Louis</b>	7	"
9th	<b>Minneapolis</b>	16	"
10th	<b>Kansas City</b>	14	"
11th	<b>Dallas</b>	11	"
12th	<b>San Francisco</b>	19	"
	<b>Total</b>	179	<b>cities</b>

1956	1955	Inc. or Dec. %	1954	1953
\$	\$		\$	\$
3,215,660,014	3,504,280,166	+ 8.9	3,324,446,636	3,053,984,514
47,755,863,753	45,092,051,624	+ 5.9	44,733,854,921	39,063,173,978
5,792,434,532	5,308,127,738	+ 9.1	5,137,099,154	4,746,904,812
6,547,292,265	5,947,544,350	+ 10.1	5,170,888,121	5,170,888,089
3,166,879,608	3,105,368,362	+ 1.9	2,869,917,395	2,894,296,319
4,937,947,203	4,937,947,203	+ 0.0	4,529,560,010	4,138,336,927
5,383,124,193	5,383,124,193	+ 0.0	5,337,633,834	7,337,444,349
10,074,838,109	9,462,101,541	+ 6.5	7,876,589,868	7,784,706,134
9,462,101,541	9,462,101,541	+ 0.0	2,443,133,706	2,219,918,935
3,105,525,277	3,105,525,277	+ 0.0	3,438,491,634	3,160,594,826
2,557,572,666	2,557,572,666	+ 0.0	3,532,525,156	3,259,937,573
3,620,616,862	3,620,616,862	+ 0.0	4,965,712,776	4,439,811,557
4,042,384,848	4,042,384,848	+ 0.0		
5,545,492,112	5,545,492,112	+ 0.0		
Total	96,230,012,949	+ 6.1	91,608,632,228	82,515,101,948
Outside New York City	48,529,541,930	+ 6.3		44,979,934,495

We append another table showing clearings by Federal Reserve Districts in the 11 months for four years:

## Federal Reserve Districts

Eleven Months	Eleven Months	Inc. or Dec. %
1956	1955	
\$	\$	
3,215,660,014	3,504,280,166	+ 8.9
47,755,863,753	45,092,051,624	+ 5.9
5,792,434,532	5,308,127,738	+ 9.1
6,547,292,265	5,947,544,350	+ 10.1
3,166,879,608	3,105,368,362	+ 1

Clearings at—	Month of November—			Jan. 1 to Nov. 30			Week Ended Dec. 2				
	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1954	1953
\$	\$	\$	%	\$	\$	%	\$	\$	%	\$	\$
Second Federal Reserve District—New York—											
New York—Albany	124,867,891	120,095,705	+ 4.0	2,113,405,192	1,934,711,270	+ 9.2	24,730,913	22,018,159	+ 12.3	23,995,865	74,766,036
Binghamton	(a)	(a)		(a)	175,595,827		(a)	3,971,041		4,016,121	3,557,241
Buffalo	616,022,510	563,304,129	+ 9.4	6,525,525,702	6,078,535,708	+ 7.4	149,967,067	118,901,588	+ 26.1	107,340,647	109,419,461
Elmira	11,609,409	12,175,522	- 4.6	138,214,353	130,745,125	+ 5.7	2,805,084	2,660,691	+ 5.4	2,456,462	2,115,507
Jamestown	14,461,358	12,846,892	+ 12.6	155,035,710	133,491,011	+ 16.1	3,199,499	3,078,370	+ 3.9	2,414,308	2,119,187
New York	45,898,291,203	43,333,358,952	+ 5.9	507,633,470,525	480,096,973,122	+ 5.7	12,017,248,795	10,352,445,629	+ 16.0	9,837,689,206	9,574,854,953
Rochester	169,175,874	166,389,928	+ 1.7	1,837,562,983	1,667,325,615	+ 10.2	41,569,954	35,462,119	+ 17.2	32,052,193	30,238,993
Syracuse	102,019,749	90,884,113	+ 12.2	1,116,704,416	969,813,284	+ 15.1	26,110,119	20,125,023	+ 29.8	17,509,902	17,456,690
Utica	23,872,563	22,262,711	+ 7.2	248,246,558	217,005,974	+ 14.4					
Connecticut—Stamford	116,301,526	108,040,006	+ 7.6	1,278,007,884	1,184,426,181	+ 7.9	27,744,100	32,373,286	- 14.3	29,242,593	25,474,143
New Jersey—Newark	326,027,541	311,167,373	+ 4.8	3,432,421,036	3,299,010,107	+ 4.0	83,423,995	74,427,388	+ 12.1	74,446,247	69,212,455
Northern New Jersey	353,214,129	351,506,293	+ 0.5	3,797,949,796	3,629,035,185	+ 4.7	92,632,611	75,415,158	+ 22.8	65,540,865	62,240,020
Total (11 cities)	47,755,863,753	45,092,031,624	+ 5.9	528,276,544,155	499,516,728,409	+ 5.8	12,469,440,142	10,747,873,452	+ 16.0	10,196,704,829	9,971,354,666
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,570,933		+ 8.0	85,736,720	83,414,532	+ 2.8	1,566,936	1,719,562	- 8.9	1,946,193	1,952,132
Bethlehem	9,353,397	8,289,351	+ 12.8	94,312,128	85,490,254	+ 10.3	2,315,066	2,052,414	+ 12.7	1,599,375	1,816,426
Chester	7,870,977	9,003,783	- 12.6	90,095,464	92,097,250	- 2.2	2,389,602	2,061,460	+ 15.7	1,776,452	2,052,791
Harrisburg	36,633,090	36,599,408	+ 0.1	413,876,903	397,226,592	+ 4.2					
Lancaster	18,763,865	20,033,867	- 6.3	213,474,686	249,910,912	- 14.6	4,693,139	4,616,666	+ 1.7	4,727,063	4,523,742
Lebanon	6,778,775	6,008,356	+ 12.8	68,765,485	61,289,040	+ 12.2					
Philadelphia	5,462,000,000	4,999,000,000	+ 9.3	59,207,000,000	54,733,000,000	+ 8.2	1,305,000,000	1,130,000,000	+ 15.8	1,140,000,000	1,028,000,000
Reading	17,333,694	17,256,414	+ 0.4	196,849,986	188,958,277	+ 4.2	4,721,656	3,896,637	+ 21.2	3,243,085	3,677,595
Scranton	28,654,949	27,069,979	+ 5.9	324,960,501	311,305,201	+ 4.4	7,144,414	6,556,431	+ 9.0	6,229,341	6,007,369
Wilkes-Barre	16,710,765	17,584,659	- 5.0	177,622,642	178,531,944	- 0.5	4,562,740	4,605,175	+ 13.9	4,086,618	3,507,046
York	27,661,289	29,638,639	- 6.7	337,735,090	353,323,104	- 4.1	8,042,116	5,797,336	+ 18.4	6,477,649	7,068,680
Du Bois	2,759,393	1,614,080	+ 71.0	19,262,181	14,087,045	+ 36.7					
Hazleton	6,349,139	6,600,304	- 3.8	67,026,515	69,393,136	- 3.4					
Delaware—Wilmington	69,419,301	65,042,976	+ 6.7	825,615,953	732,692,082	+ 12.7	18,667,523	15,115,986	+ 23.5	13,734,303	12,525,350
New Jersey—Trenton	75,042,965	57,814,989	+ 29.8	805,408,033	646,212,671	+ 24.6	29,507,906	14,646,159	+ 81.6	10,317,319	12,939,074
Total (15 cities)	5,792,434,532	5,308,127,738	+ 9.1	62,927,743,289	58,196,932,040	+ 8.1	1,387,611,928	1,190,867,326	+ 16.5	1,194,137,398	1,092,070,205
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	47,627,772	47,775,349	- 0.3	564,641,015	508,445,826	+ 11.1	11,647,691	11,078,853	+ 5.1	9,042,605	8,033,317
Cincinnati	1,242,868,063	1,171,001,858	+ 6.1	13,367,935,614	12,364,025,075	+ 8.1	295,070,673	271,190,897	+ 8.8	237,535,919	227,618,259
Cleveland	2,506,980,132	2,302,208,720	+ 8.9	26,713,485,671	23,960,735,610	+ 11.5	573,688,922	487,186,187	+ 17.8	408,699,401	389,107,197
Columbus	242,526,300	235,133,100	+ 3.1	2,604,015,100	2,416,879,800	+ 7.8	62,294,000	48,137,700	+ 29.4	45,258,600	44,634,400
Hamilton	14,862,591	12,288,438	+ 20.9	176,451,591	143,795,600	+ 22.7					
Lorain	8,178,745	7,994,950	+ 2.3	87,565,349	77,031,176	+ 13.7					
Mansfield	54,632,652	52,793,090	+ 3.5	582,806,590	553,702,069	+ 4.9	12,922,879	12,125,025	+ 6.6	10,049,614	8,613,665
Youngstown	62,650,727	57,773,330	+ 7.4	652,914,134	597,099,292	+ 9.3	15,000,000	13,695,178	+ 9.5	12,086,360	9,688,910
Newark	37,560,683	34,985,773	+ 7.4	432,639,901	380,823,102	+ 13.6					
Toledo	168,352,936	155,716,710	+ 8.1	1,745,911,756	1,599,157,545	+ 9.2					
Pennsylvania—Beaver County	4,557,562	4,749,065	- 4.0	49,273,422	47,981,785	+ 2.7					
Greensburg	3,199,888	4,858,205	+ 12.0	33,239,116	31,354,957	+ 6.0					
Pittsburgh	2,042,979,706	1,754,504,223	+ 16.4	21,562,211,298	19,192,876,997	+ 12.3	499,791,751	398,273,367	+ 25.5	348,579,095	352,463,506
Erie	35,961,714	36,019,738	- 0.2	416,167,722	395,608,626	+ 5.2					
Oil City	25,825,161	26,578,294	- 2.8	276,775,260	254,259,551	+ 8.9					
Kentucky—Lexington	28,112,446	27,221,950	+ 5.1	291,692,697	300,857,643	- 3.0					
West Virginia—Wheeling	19,914,187	17,941,557	+ 11.0	209,256,321	186,506,680	+ 12.2					
Total (17 cities)	6,547,292,265	5,947,544,350	+ 10.1	69,766,982,557	63,013,141,334	+ 10.7	1,470,415,826	1,241,687,207	+ 18.4	1,071,302,194	1,040,489,254
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	18,710,958	17,588,062	+ 6.4	206,082,856	191,417,652	+ 7.7	5,160,943	4,169,198	+ 23.8	4,265,846	3,984,176
Virginia—Norfolk	96,319,000	97,776,000	- 1.5	1,019,311,000	960,061,000	+ 6.2	25,517,566	24,059,000	+ 6.1	19,367,000	19,276,000
Richmond	870,027,675	865,347,570	+ 0.5	9,284,560,812	8,865,767,311	+ 4.7	215,357,264	187,278,157	+ 15.0	185,448,823	169,796,975
South Carolina—Charleston	33,675,070	29,674,091	+ 13.5	371,066,370	321,206,435	+ 15.5	7,364,664	7,336,146	+ 7.2	6,384,308	7,419,924
Columbia	58,372,715	51,237,488	+ 13.5	645,083,436	627,807,585	+ 2.8					
Maryland—Baltimore	1,515,407,438	1,492,534,147	+ 1.5	16,750,874,877	15,549,590,404	+ 7.7	3				

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended Dec. 8			1954	1953
	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	49,262,990	45,652,108	+ 7.9	469,034,181	405,015,183	+ 15.8	10,497,574	8,501,537	+ 23.5	7,452,191	6,557,245
Minneapolis	1,735,082,224	1,639,414,191	+ 5.8	18,046,419,785	16,922,968,100	+ 6.6	403,520,810	357,134,961	+ 13.0	339,472,784	301,439,077
Rochester	12,066,957	9,622,674	+ 24.8	119,932,371	104,172,093	+ 15.1	—	—	—	—	—
St. Paul	653,182,496	622,045,800	+ 5.0	6,817,071,944	6,380,429,181	+ 6.8	155,250,065	133,117,862	+ 12.4	131,769,522	112,530,451
Winona	4,880,981	4,326,510	+ 12.8	48,058,423	46,121,906	+ 4.2	—	—	—	—	—
Pergus Falls	2,061,809	1,553,824	+ 32.7	18,624,720	17,140,753	+ 8.7	—	—	—	—	—
North Dakota—Fargo	45,129,762	45,573,494	- 1.0	442,492,115	412,544,601	+ 7.3	9,885,244	8,295,411	+ 19.2	9,615,277	8,264,268
Grand Forks	8,240,000	7,071,000	+ 16.5	69,342,000	60,918,000	+ 13.8	—	—	—	—	—
Minot	8,777,496	7,084,677	+ 23.9	31,283,787	71,409,100	+ 13.8	—	—	—	—	—
South Dakota—Aberdeen	22,397,531	20,784,260	+ 7.8	214,984,478	207,722,151	+ 3.5	4,938,547	4,312,229	+ 14.5	4,737,290	3,735,941
Sioux Falls	33,981,950	34,493,685	- 1.5	359,636,901	362,790,816	- 0.9	—	—	—	—	—
Huron	4,188,573	4,428,762	- 5.4	41,638,430	41,723,419	- 0.2	—	—	—	—	—
Montana—Billings	32,101,847	31,852,008	+ 0.8	309,674,665	292,601,130	+ 5.8	7,942,136	6,692,974	+ 12.7	6,727,041	6,495,567
Great Falls	23,593,516	21,071,591	+ 12.0	221,056,314	209,683,606	+ 5.4	—	—	—	—	—
Helena	56,169,159	60,038,130	- 6.4	607,520,334	616,162,852	- 1.4	15,933,551	13,791,059	+ 19.0	13,609,177	11,201,431
Lewistown	2,521,599	2,559,952	- 1.5	22,095,675	21,627,073	+ 2.2	—	—	—	—	—
Total (16 cities)	2,693,578,890	2,557,572,666	+ 5.3	27,888,916,123	26,173,029,964	+ 6.6	607,968,927	536,445,974	+ 13.3	513,383,282	458,323,983
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,639,041	4,550,292	+ 2.0	49,588,403	60,586,603	+ 18.2	1,272,481	1,154,104	+ 10.3	1,105,849	1,099,850
Hastings	—	—	—	—	—	—	972,062	599,071	+ 6.2	542,422	941,872
Lincoln	42,039,948	40,684,471	+ 3.5	457,664,014	440,577,217	+ 3.9	10,391,613	9,619,325	+ 8.1	8,921,502	9,515,644
Omaha	669,396,907	696,825,140	+ 0.4	7,110,229,438	7,078,671,579	+ 0.4	163,920,099	149,101,995	+ 12.7	155,729,535	159,506,491
Kansas—Manhattan	3,986,157	3,591,431	+ 11.0	41,146,016	37,769,665	+ 8.9	—	—	—	—	—
Parsons	1,835,782	1,589,793	+ 15.5	19,122,481	20,549,517	- 7.0	—	—	—	—	—
Topeka	44,437,663	42,007,894	+ 5.8	533,512,994	473,629,623	+ 12.6	12,353,521	11,577,961	+ 5.8	9,581,334	8,297,564
Wichita	117,233,300	118,643,541	- 1.2	1,305,932,555	1,244,805,131	+ 4.8	24,397,493	26,053,569	+ 2.2	26,562,454	21,663,568
Missouri—Joplin	5,680,638	5,113,787	+ 11.1	62,690,843	53,861,413	+ 16.4	—	—	—	—	—
Kansas City	1,688,733,696	1,638,179,687	+ 3.1	18,908,321,151	18,341,032,585	+ 3.1	426,965,956	388,961,743	+ 12.0	359,561,015	313,373,124
St. Joseph	57,305,969	53,231,905	+ 7.7	591,010,692	576,850,909	+ 2.8	14,999,513	12,987,624	+ 15.5	14,447,169	12,255,864
Carthage	1,691,843	1,699,852	- 0.5	22,685,582	21,636,533	+ 4.8	—	—	—	—	—
Oklahoma—Tulsa	286,329,721	285,225,937	+ 0.4	3,122,950,055	2,879,715,487	+ 8.4	—	—	—	—	—
Colorado—Colorado Springs	26,719,140	24,307,099	+ 9.9	303,572,987	286,497,796	+ 6.0	6,501,547	5,449,117	+ 19.3	5,949,421	3,760,593
Denver	791,371,746	734,966,033	+ 7.7	8,611,341,892	7,785,973,126	+ 10.6	—	—	—	—	—
Pueblo	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	(a)
Total (14 cities)	3,741,456,566	3,629,616,862	+ 3.3	41,140,869,103	39,302,177,184	+ 4.7	679,819,234	606,857,532	+ 12.6	582,817,961	533,864,301
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	41,827,521	44,921,737	- 6.9	520,563,660	509,047,480	+ 2.3	12,746,711	10,320,716	+ 23.5	9,935,061	8,953,983
Beaumont	27,855,694	25,345,680	+ 9.9	274,595,105	259,939,239	+ 5.6	—	—	—	—	—
Dallas	1,897,970,349	1,854,141,655	+ 2.4	20,718,215,215	19,754,553,677	+ 4.9	184,342,863	427,740,619	+ 13.2	366,606,839	345,203,056
El Paso	221,928,596	203,847,326	+ 8.9	2,173,928,243	2,052,810,063	+ 5.9	—	—	—	—	—
Ft. Worth	177,839,000	161,778,108	+ 9.9	1,868,365,366	1,692,844,954	+ 10.4	45,661,421	37,360,090	+ 22.2	33,929,185	32,865,947
Galveston	39,064,099	29,619,000	+ 31.7	373,639,000	329,688,000	+ 13.4	3,420,600	5,480,000	+ 30.3	7,361,000	6,835,000
Houston	1,680,069,337	1,616,120,072	+ 4.0	18,936,678,863	17,486,641,830	+ 8.3	—	—	—	—	—
Port Arthur	8,463,732	8,557,390	- 0.9	90,088,868	89,612,300	+ 0.5	—	—	—	—	—
Wichita Falls	28,141,096	24,255,715	+ 16.0	341,703,328	309,312,899	+ 10.5	6,962,016	6,493,961	+ 7.4	5,684,112	6,303,231
Texarkana	8,168,766	9,269,067	- 11.7	98,123,746	87,411,994	+ 12.2	—	—	—	—	—
Louisiana—Shreveport	68,229,341	64,529,098	+ 5.7	783,411,442	723,414,775	+ 8.3	13,316,671	17,039,311	+ 7.6	13,094,402	12,853,300
Total (11 cities)	4,199,528,432	4,042,384,848	+ 3.9	46,183,417,836	43,295,277,211	+ 6.7	576,452,687	505,395,697	+ 14.1	436,660,599	413,024,603
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,069,892	7,141,798	- 1.0	80,663,125	85,848,141	- 6.0	—	—	—	—	—
Seattle	806,818,762	773,812,586	+ 4.3	9,005,230,890	8,610,596,855	+ 4.6	195,089,907	169,408,165	+ 15.2	154,770,555	145,692,049
Yakima	23,976,556	24,461,611	- 2.0	252,831,442	273,311,696	- 7.5	6,644,441	5,335,928	+ 13.3	5,262,882	5,051,970
Idaho—Boise	45,354,877	42,312,268	+ 7.2	470,389,488	430,474,391	+ 9.3	—	—	—	—	—
Oregon—Eugene	15,795,000	16,379,000	- 3.6	175,738,000	150,793,300	+ 16.5	—	—	—	—	—
Portland	852,240,253	806,751,699	+ 5.6	9,153,900,443	8,478,998,997	+ 8.0	184,712,613	164,142,234	+ 12.6	157,932,226	153,481,222
Utah—Ogden	23,478,829	21,643,798	+ 8.1	247,573,721	229,169,500	+ 12.4	—	—	—	—	—
Salt Lake City	389,721,606	386,480,530	+ 0.9	4,137,310,648	4,156,736,078	- 0.5	100,507,646	95,342,185	+ 5.4	87,592,193	76,662,510
Arizona—Phoenix	203,088,780	178,578,541	+ 13.7	2,104,357,725	1,792,536,933	+ 17.4	—	—	—	—	—
California—Bakersfield	67,349,751	60,229,397	+ 11.8	548,565,800	513,556,406	+ 6.8	—	—	—	—	—
Berkeley	49,190,684	52,991,636	- 7.2	469,012,109	451,911,006	+ 3.8	—	—	—	—	—
Long Beach	123,398,770	112,288,423	+ 9.9	1,309,856,073	1,174,364,385	+ 11.5	31,235,119	26,457,546	+ 18.2	23,525,638	22,248,305
Modesto	31,752,122	34,822,549	- 8.8	314,034,625	312,027,564	+ 0.6	—	—	—	—	—
Pasadena	72,808,568	72,221,839	+ 0.8	827,927,364	777,513,194	+ 6.5	18,338,175	18,655,731	- 0.1	15,795,474	14,017,167
Riverside	23,966,114	17,402,995	+ 37.7	235,222,913	191,989,755	+ 22.5	—	—	—	—	—
San Francisco	2,347,264,111	2,748,115,881	- 3.6	30,844,448,925	28,678,445,082	+ 7.6	676,492,392	601,854,048	+ 12.4	556,436,347	514,435,804
San Jose	110,705,038	105,603,073	+ 4.8	1,165,149,819	1,026,685,207	+ 13.5	27,511,675	23,771,809	+ 15.7	18,789,456	17,149,929
Santa Barbara	31,222,707	29,121,759	+ 7.2	343,590,017	295,961,269	+ 16.1	9,397,462	8,531,059	+ 10.0	7,232,465	6,563,361
Stockton	65,901,529	55,132,729	+ 19.5	595,040,432	541,669,025	+ 9.9	15,232,849	12,724,298	+ 19.7	11,251,232	11,320,875
Total (19 cities)	5,792,103,949	5,545,492,112	+ 4.4	62,280,834,557	58,163,588,784	+ 7.1	1,264,901,679	1,126,222,973	+ 12.3	1,038,387,671	966,392,212
Grand Total (179 cities)	102,115,855,775	96,230,012,949	+ 6.1	1,112,986,261,445	1,041,781,370,844	+ 6.8	23,660,314,743	20,606,592,698	+ 14.8	19,304,493,969	18,374,275,603
Outside New York	56,217,564,572	52,896,653,997	+ 6.3	605,352,790,920	561,684,397,722	+ 7.8	11,643,065,948	10,247,147,069	+ 13.6	9,466,864,763	8,799,420,650

\*Estimated. (a) Clearings operations discontinued.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
DECEMBER 7, 1956 TO DECEMBER 13, 1956 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 7 \$	Monday Dec. 10 \$	Tuesday Dec. 11 \$	Wednesday Dec. 12 \$	Thursday Dec. 13 \$
Argentina, peso—					
Official	.0555555°	.0555555°	.0555555°	.0555555°	.0555555°
Free	.0283966°	.0285904°	.0283831°	.0283000°	.0283333°
Australia, pound	2.217380	2.217546	2.220866	2.219870	2.219870
Austria, schilling	.0385802°	.0385802°	.0385802°	.0385802°	.0385802°
Belgium, franc	.0197550	.0199525	.0199512	.0195517	.0199446
British Malaysia, Malayan dollar	.323663	.323666	.324833	.324866	.324866
Canada, dollar	1.040000	1.041406	1.040111	1.039799	1.039977
Ceylon, rupee	.208773	.208733	.208900	.208833	.208833
Finland, markka	.00435401°	.00435401°	.00435401°	.00435401°	.00435401°
France (Metropolitan), franc	.00285463	.00285468	.00285468	.00285468	.00285520
Germany, Deutsche mark	.238250°	.238233°	.238233°	.238233°	.238240°
India, rupee	.026458	.026475	.026825	.026863	.026875
Ireland, pound	.782812	.782812	.786979	.785937	.785937
Japan, Yen	.00277912°	.00277912°	.00277912°	.00277912°	.00277912°
Mexico, peso	.0600560	.0800560	.0800560	.0800560	.0300560
Netherlands, guilder	.261060	.261018	.261031	.261018	.261018
New Zealand, pound	2.755250	2.755465	2.759591	2.758333	2.758333
Norway, krone	.140080°	.140080°	.140080°	.140030°	.140080°
Philippine Islands, peso	.496766°	.496766°	.496766°	.496766°	.496766°
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330°	.193330°	.193330°	.193330°	.193330°
Switzerland, franc	.233350	.233350	.233350	.233550	.233350
Union of South Africa, pound	2.772415	2.772623	2.776774	2.775529	2.775529
United Kingdom, pound sterling	2.782812	2.782946	2.787053	2.785937	2.785937

A summary of assets and liabilities of reporting member banks follows:

	Dec. 5, 1956	Nov. 28, 1956	Dec. 7, 1955
	Increase (+) or Decrease (—) Since		
	(In millions of dollars)		
<b>ASSETS—</b>			
Loans and investments adjusted*	85,171	— 36	+ 720
Loans adjusted*	52,722	+ 261	+ 5,170
Commercial and industrial loans	30,012	+ 84	+ 4,363
Agricultural loans	468	— 11	—
Loans to brokers and dealers for purchasing or carrying securities	2,071	+ 156	— 643
Other loans for purchasing or carrying securities	1,197	— 8	— 55
Real estate loans	8,848	— 7	+ 692
Other loans	11,003	+ 47	+ 950
U. S. Government securities—total	25,820	— 321	— 3,739
Treasury bills	1,144	— 116	+ 454
Treasury certificates of indebtedness	720	— 42	— 219
Treasury notes	5,184	— 95	— 1,990
U. S. bonds	18,772	— 68	— 1,984
Other securities	7,629	+ 24	— 711
Loans to banks	1,197	— 37	+ 229
Reserves with Federal Reserve Banks	13,645	+ 127	+ 210
Cash in vault	1,019	— 73	— 41
Balances with domestic banks	2,370	— 108	+ 23
<b>LIABILITIES—</b>			
Demand deposits adjusted	56,745	+ 113	— 511
Time deposits except U. S. Government	21,780	+ 19	+ 198
U. S. Government deposits	2,268	— 791	+ 178
Interbank demand deposits—			
Domestic banks	10,806	+ 160	+ 260
Foreign banks	1,689	+ 29	+ 268
Borrowings—			
From Federal Reserve Banks	510	+ 245	— 332
From others	978	+ 57	+ 389

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 12, 1956	Dec. 5, 1956	Dec. 14, 1955
	Increase (+) or Decrease (—) Since		
<b>ASSETS—</b>			
Gold certificate account	20,364,392	— 102,999	+ 223,040
Redemption fund for F. R. notes	858,146	+ 1,271	— 8,937
Total gold certificate reserves	21,222,538	— 101,728	+ 214,103
F. R. notes of other banks	285,108	— 978	+ 36,489
Other cash	2,710,4	— 16,107	+ 5,647
Discounts and advances	558,987	— 10,637	— 5,384
Industrial loans	817	+ 6	+ 115
Acceptances—			
Bought outright	31,764	+ 6,027	+ 14,269
Held under repurchase agreement	15,084	+ 4,616	+ 14,268
U. S. Government securities—			
Bought outright—			
Bills	1,626,520	+ 150,400	+ 108,174
Certificates	10,932,699	—	+ 5,012,000
Notes	9,153,913	—	— 5,012,000
Bonds	2,801,750	—	—
Total bought outright	24,514,882	+ 150,400	+ 108,174
Held under repurchase agreement	153,700	+ 64,500	— 1,080
Total U. S. Govt. securities	24,668,582	+ 214,900	+ 107,094
Total loans and securities	25,275,234	+ 214,912	+ 130,362
Due from foreign banks	22	—	—
Uncollected cash items	5,065,687	+ 299,708	— 135,008
Bank premises	73,311	— 31	+ 11,892
Other assets	243,570	+ 12,497	+ 82,130
Total assets	52,462,574	+ 408,273	+ 345,605
<b>LIABILITIES—</b>			
Federal Reserve notes	27,329,532	+ 175,023	+ 421,445
Deposits—			
Member bank reserves	19,080,840	+ 81,952	+ 271,771
U. S. Treasurer—general acct.	313,941	— 24,105	— 110,879
Foreign	422,144	+ 111,680	— 11,667
Other	183,159	— 95,742	— 139,599
Total deposits	20,000,084	+ 73,785	+ 9,626
Deferred availability cash items	3,814,763	+ 144,641	— 192,957
Other liab. and accrued dividends	27,914	+ 1,672	+ 4,960
Total liabilities	51,172,293	+ 395,121	+ 243,074
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	324,216	+ 2,642	+ 23,511
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	244,910	+ 10,510	+ 46,309
Total liab. and capital accts.	52,462,574	+ 408,273	+ 345,605
Ratio of gold certificate reserves to deposits and F. R. note liabilities combined	44.8%	— .5%	—
Contingent liability on acceptances purchased for foreign correspondents	51,635	+ 387	+ 19,056
Industrial loan commitments	2,161	— 5	— 144

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Parmalee Transportation Co., common stock	Dec. 18	2444
United Cigar-Whelan Stores Corp. conv. pfd. stock	Jan. 10	2228
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
15-year 4% sinking fund debts, series A, due 1966	Jan. 7	2438
Appalachian Electric Power Co., 4.50% pfd. stock	Jan. 1	2322
Colorado Fuel & Iron Corp., 5½% cum. pfd. stock	Dec. 31	2439
Compania Salitrera de Tarapaca y Antofagasta—		
20-year 5% series debentures	Jan. 2	2323
Nippon Electric Power Co., Ltd.—		
First mortgage 6½% gold bonds due 1963	Jan. 1	2328

Company and Issue—	Date	Page
ACP Industries, Inc., 5% cumulative conv. pfd. stock	Jan. 18	2437
General Electric Co. (Germany)—		
Debt adjustment bonds due Jan. 1, 1968	Jan. 1	2325
International Nickel Co. of Canada, Ltd.—		
7% preferred stock	Feb. 1	2326
Sinclair Oil Corporation—		
3¼% conv. sub. debentures due Jan. 15, 1983	Jan. 3	2330
Varian Associates—		
15-year 5% convertible sub. debts. due Dec. 1, 1970	Dec. 31	2490

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
New York & Harlem RR., common (s-a)	\$2.50	1-1	12-15
10% preferred (quar.)	\$2.50	1-1	12-15
New York & Richmond Gas Co. (S. I.)—			
6% prior preferred (quar.)	\$1.50	1-2	12-10
New York Trust Co. (increased quar.)	81¼c	1-2	12-14
Extra	25c	12-20	12-14
New York Water Service Corp.	35c	12-21	12-7
New Yorker Magazine (quar.)	40c	12-19	12-12
Year-end	\$1.60	12-19	12-12
Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	1-10	12-31
Newkirk Mining (stock dividend) (one share of El Sol Gold Mines, Ltd. for each 10 shares held)	—	1-15	12-31
Newport Electric Corp., 3¼% pfd. (quar.)	93¾c	1-2	12-15
Newport Industries, common (quar.)	20c	12-21	12-7
4¼% preferred (quar.)	\$1.06¼	1-1	12-14
Newport News Shipbuilding & Dry Dock—			
Year-end	50c	12-20	12-6
Niagara Frontier Transit System (quar.)	15c	1-2	12-14
Niagara Mohawk Power Corp., com. (quar.)	45c	12-20	12-1
3.40% preferred (quar.)	85c	12-31	12-1
3.60% preferred (quar.)	90c	12-31	12-1
3.90% preferred (quar.)	97½c	12-31	12-1
4.10% preferred (quar.)	\$1.02½	12-31	12-1
Niagara Wire Weaving, Co., Ltd. (quar.)	50c	1-2	12-11
Year-end	35c	1-2	12-11
Nicholson File (quar.)	30c	12-21	12-7
Extra	30c	12-21	12-7
500 Michigan Avenue North (Chicago) (s-a)	50c	1-10	12-28
Nopco Chemical (quar.)	50c	12-20	12-13
Normetal Mining Ltd. (increased quar.)	120c	12-28	11-30
Norris-Thermador Corp. (quar.)	18¼c	12-18	12-5
No-Sag Spring (quar.)	25c	1-15	1-7
North American Car, 5½% preferred (quar.)	\$1.28½	1-2	12-26
North American Cement Corp.—			
Class A (quar.)	15c	12-18	12-3
Stock dividend	8%	12-18	12-3
Class B (quar.)	15c	12-18	12-3
Stock dividend	8%	12-18	12-3
North American Investment, 6% pfd. (quar.)	37½c	12-20	11-30
5½% preferred (quar.)	34¾c	12-20	11-30
North American Refractories Co. (quar.)	50c	1-15	1-2
North Penn Gas (quar.)	25c	1-2	12-10
North Star Oil, Ltd.—			
\$2.50 pref. (1956 series) (quar.)	\$62½c	1-2	12-3
Northern Indiana Public Service—			
Increased quar.	48c	12-20	12-6
4.40% preferred (quar.)	44c	12-31	12-6
Northern Natural Gas, common (quar.)	65c	12-27	12-7
5½% preferred (quar.)	\$1.37½	1-1	12-19
Northern Pacific Ry. (quar.)	45c	1-25	1-4
Extra	10c	1-25	1-4
Northern Telephone, Ltd. (quar.)	12½c	1-15	12-31
Northeast Capital Corp. (stock dividend)	—	12-18	12-3
(1/50th share of Mack Trucks Inc. for each share held)	—	12-18	12-3
Northern Central Ry. (s-a)	\$2	1-16	12-31
Northern Ohio Telephone (quar.)	40c	1-15	12-14
Northern Quebec Power, Ltd.—			
5½% 1st preferred (quar.)	\$69c	12-15	12-23
4.20% preferred (entire issue to be redeemed on Dec. 14 at \$51.50 per share plus this dividend)	11c	12-14	—
Northrop Aircraft (quar.)	40c	12-22	12-7
Northwest Engineering Co.—			
Class A common (extra)	50c	12-20	12-5
Class B common (quar.)	50c	12-20	12-5
Northwest Plastics	15c	12-20	12-4
Norwalk Truck Line, class B—			
Norwich & Worcester RR. Co.—			
8% preferred (quar.)	\$2	1-2	12-15
Nova Scotia Light & Power Co. Ltd.	13c	1-2	12-3
Noxema Chemical, common (quar.)	15c	12-27	12-13
Extra	40c	12-27	12-13
Class B (quar.)	15c	12-27	12-13
Extra	40c	12-27	12-13
Noyes (Chas. F.) Co.—			
Quarterly	\$1	12-17	12-11
Oahu Sugar, Ltd. (quar.)	25c	12-20	12-6
Overman Mfg. Co., 5% pfd. (quar.)	12½c	1-1	12-10
Office Specialty Mfg. Co., Ltd.	120c	1-2	12-14
Ogilvie Flour Mills, Ltd., common (quar.)	125c	1-2	11-23
Ohio Brass Co., class A (quar.)	\$1	12-28	12-14
Class B (quar.)	\$1	12-28	12-14
Ohio Edison Co. common (increased quar.)	66c	12-31	12-3
3.90% preferred (quar.)	97½c	1-2	12-17
4.40% preferred (quar.)	\$1.10	1-2	12-17
4.44% preferred (quar.)	\$1.11	1-2	12-17
Ohio Match Co., (stock dividend)	5%	12-31	12-17
Ohio River Sand Co., 6% preferred (s-a)	60c	1-1	12-15
Ohio Water Service (quar.)	37½c	12-31	12-7
Old Ben Coal Corp. (year-end)	30c	12-18	12-7
Old Line Life Insurance Co. of America—			
Quarterly	25c	12-17	12-7
Extra	25c	12-17	12-7
Old Town Corp. 40c preferred (quar.)	10c	12-31	12-14
Olin-Mathieson Chemical, 4½% pfd. (quar.)	\$1.06¼	3-15	2-15
Oliver Corp., common	15c	1-2	12-1
4½% preferred (quar.)	\$1.12½	1-31	1-2
Oliver Corp. common	15c	1-2	12-1
4½% preferred (quar.)	\$1.12½	1-31	1-2
Olympia Brewing Co.	35c	12-22	12-11
Omar, Inc. (quar.)	25c	12-24	12-6
6% preferred A (quar.)	\$15c	1-15	12-28
Ontario Loan & Debenture Co. (quar.)	125c	1-2	12-14
Ontario Steel Products, Ltd. (quar.)	25c	2-15	1-15
Extra	50c	2-15	1-15
7% preferred (quar.)	\$81.75	2-15	1-15
Opelika Mfg. Corp. (quar.)	20c	1-2	12-14
Stock dividend	5%	2-15	2-1
Orange & Rockland Electric—			
4% preferred (quar.)	\$1	12-22	12-10
Orangeburg Mfg. (quar.)	30c	12-18	12-3
Stock dividend	5%	12-18	12-3
Over the Counter Securities Fund Inc.—			
(Initial from net investment income)	10c	12-20	12-10
Owens-Corning Fibre Glass (quar.)	20c	1-25	1-4
Owens-Illinois Glass, new 4% pfd. (initial)	\$0.9565	1-1	12-7
Oxford Paper Co. (increased quar.)	50c	1-15	12-31
Extra	30c	1-15	12-31
Pabst Brewing Co. (reduced)	10c	1-31	5-7
Pacific Associates, Inc., 6% prior pfd. (quar.)	37½c	12-31	12-24
6½% pref. (accum.)	50c	12-31	12-24
Pacific Greyhound Lines, 5% pfd. (quar.)	\$1.25	1-2	12-14
Pacific Indemnity Co. (Los Angeles) (quar.)	70c	1-2	12-15
Pacific Intermountain Express (quar.)	20c	12-31	12-19
Stock dividend (Subject to Interstate Commerce Commission approval)	5%	4-1	3-19
Pacific Telephone & Telegraph—			
Common (quar.)	\$1.75	12-31	12-14
6% preferred (quar.)	\$1.50	1-15	12-31
Page-Hersey Tubes Ltd. (quar.)	175c	1-2	12-14
Extra	150c	1-2	12-14
Pantex Mfg. Corp., 6% preferred (quar.)	37½c	1-2	12-22
Paramount Pictures Corp. (quar.)	50c	12-24	12-7
Parker Appliance (quar.)	25c	12-17	12-3
Parmelee Transportation (quar.)	12½c	12-28	12-3
Patino of Canada, Ltd.—			
12½% preferred (quar.)	\$12½c	12-28	12-10
Pedon Iron & Steel (quar.)	80c	12-20	12-10
Extra	12½c	12-28	12-10
Pend Oreille Mines & Metals Co.—			
12½% preferred (quar.)	\$12½c	12-28	12-10
Peninsular Telephone, common (quar.)	45c	1-1	12-10
\$1 preferred (quar.)	25c	2-15	1-25
\$1.30 preferred (quar.)	32½c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
Penman's Ltd., common	135c	2-15	1-14
6% preferred (quar.)	\$1.50	2-1	1-2
Penn-Texas Corp., com. (stock div.)	2½%	12-31	12-10
\$1.60 conv. preferred (quar.)	40c	12-31	12-10
Penn Traffic Co. (s-a)	20c	1-25	1-10
Penney (J. C.) Co. (quar.)	75c	1-2	12-11
Extra	\$1.25	1-2	12-11
Pennroad Corp.—			
(From ordinary investment income)	30c	12-17	11-23
Pennsylvania Glass Sand (increased quar.)	45c	1-1	12-10
Pennsylvania Power & Light, com. (quar.)	60c	1-2	12-10
4.50% preferred (quar.)	\$1.12½	1-2	12-10
4.40% preferred (quar.)	\$1.16	1-2	12-10
3.35% preferred (quar.)	33¾c	1-2	12-10
4.60% preferred (quar.)	\$1.15	1-2	12-10
Fenton Publishing (quar.)	25c	1-1	12-14
Peoples Credit Jewelers, 6% pref. (s-a)	83	12-31	12-15
Peoples Drug Stores (quar.)	50c	12-27	12-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Co. of Colorado, com. (quar.)	45c	2-1	1-11	Scott & Williams (increased quar.)	40c	12-19	12-7	Standard Oil (Indiana) (quar.)	35c	12-20	11-15
4 1/2% preferred (quar.)	\$1.06 1/4	3-1	2-15	Extra	75c	1-10	12-7	Stock dividend (one share of Standard Oil Co. (New Jersey) for each 65 shs. held)	---	12-20	11-15
4.20% preferred (quar.)	\$1.05	3-1	2-15	Seavill Manufacturing, common (quar.)	50c	1-1	12-10	Standard Oil Co. (Ontario)	---	12-20	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	3.65% preferred (quar.)	25c	12-21	12-10	3 3/4% preferred A (quar.)	93 3/4c	1-15	12-31
Public Service Co. of New Mexico—				Scranton Lacc	91 1/4c	3-1	2-14	Standard Paper Mfg., common	\$1	1-1	12-31
5% preferred A (quar.)	\$1.25	12-17	12-3	Scranton-Spring Brook Water Service Co.—	15c	12-28	12-14	Extra	\$2	1-1	12-14
Public Service Co. of North Carolina—				Common (quar.)	22 1/2c	12-17	12-5	6% preferred (quar.)	75c	1-1	12-14
5.60% preferred (quar.)	35c	1-1	12-20	4.10% preferred (quar.)	\$1.02 1/2	12-17	12-5	Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	1-2	12-7
Public Service Co. of Oklahoma—				Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-1	12-19	Standard Radio, Ltd., class A (quar.)	15c	1-10	12-20
4% preferred (quar.)	\$1	1-2	12-15	Scudder, Stevens & Clark Fund, Inc.—	\$1.12 1/2	1-1	12-19	Class B (quar.)	15c	1-10	12-20
4.24% preferred (quar.)	\$1.06 1/4	1-2	12-15	A year-end distribution of 29c from net income and a distribution of \$1.55 from realized capital gains payable either in additional shares or in cash at holder's option	\$1.84	12-20	11-19	Standard Railway Equipment (extra)	15c	12-27	12-7
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	Scudder, Stevens & Clark Common Stock Fund, Inc.—				Standard Register, common (initial)	30c	12-20	12-10
Public Service Electric & Gas com. (quar.)	35c	12-20	11-30	Extra	50c	12-21	12-10	Class A (initial)	30c	12-20	12-10
\$1.40 preference (quar.)	35c	12-20	11-30	Common non-voting (quar.)	50c	12-21	12-10	Standard Shares (subject to approval of SEC)	40c	12-28	12-7
4.18% preferred (quar.)	\$1.04 1/2	12-20	11-30	Extra	50c	12-21	12-10	Standard-Toch Chemical (quar.)	7c	12-24	12-12
4.08% preferred (quar.)	\$1.02	12-20	11-30	Common non-voting (quar.)	50c	12-21	12-10	Stanley Home Products (quar.)	50c	1-2	12-10
4.30% preferred (quar.)	\$1.07 1/2	12-20	11-30	Extra	50c	12-21	12-10	Extra	25c	12-21	12-10
Publication Corp., common voting (quar.)	50c	12-21	12-10	Extra	50c	12-21	12-10	Stanley Works (year-end)	50c	12-17	11-26
Extra	\$1	12-21	12-10	Extra	50c	12-21	12-10	Starrett (L. S.) Co. (quar.)	75c	12-24	12-14
Common non-voting (quar.)	50c	12-21	12-10	Extra	50c	12-21	12-10	State Street Investment Corp. (Boston)—			
Puget Sound Pulp & Timber (quar.)	20c	1-2	12-10	Extra	50c	12-21	12-10	A distribution of 35c from investment income plus a capital gain div. of \$3.75 payable in cash or stock	\$4.10	12-17	12-6
Pullman, Inc. (extra)	20c	1-2	12-10	Extra	50c	12-21	12-10	Stecher-Traug Lithograph Corp.—			
Purex, Ltd. (quar.)	20c	12-31	12-13	Extra	50c	12-21	12-10	3% preferred (quar.)	\$1.25	12-31	12-14
Putnam (George) Fund of Boston—				Extra	50c	12-21	12-10	Stedman Bros. (quar.)	25c	1-2	12-15
(40c from realized capital gains and 13c from investment income)	58c	12-20	11-28	Extra	50c	12-21	12-10	Sterling Breweries (quar.)	25c	1-5	12-14
Pyle-National common (quar.)	30c	1-2	12-10	Extra	50c	12-21	12-10	Sterling Drug, Inc. (stock dividend)	100 1/2c	1-4	11-16
8% preferred (quar.)	\$2	1-2	12-10	Extra	50c	12-21	12-10	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	5c	1-2-57	12-11
Quebec Power (increased quar.)	135c	2-25	1-15	Extra	50c	12-21	12-10	Stin, Baer & Fuller, 7% 1st pfd. (quar.)	43 3/4c	12-31	12-14
Quemont Mining Ltd. (quar.)	150c	12-28	11-30	Extra	50c	12-21	12-10	Stokely-Van Camp, common (quar.)	25c	1-1	12-11
Quincy Mining	50c	1-7	12-10	Extra	50c	12-21	12-10	5% prior preferred (quar.)	25c	1-1	12-11
R & M Bearings (Canada), Ltd., class A—	128c	1-2	12-15	Extra	50c	12-21	12-10	5% convertible 2nd preferred (quar.)	25c	1-1	12-11
Radiation, Inc., \$3.50 1st preferred (quar.)	87 1/2c	1-2-57	12-10	Extra	50c	12-21	12-10	Stonecoke & Coal (extra)	\$1	12-21	12-7
Ralston Purina Co. (extra)	75c	1-9	12-10	Extra	50c	12-21	12-10	Stock dividend	2 1/2c	2-15	1-15
Ranco, Inc. (quar.)	30c	12-28	12-7	Extra	50c	12-21	12-10	Stouffer Corp. (stock dividend)	4 1/2c	1-31-57	1-16
Randall Graphite Bearings, Inc., common	5c	12-17	12-10	Extra	50c	12-21	12-10	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-19
Rapid Electrotape (quar.)	25c	12-20	12-11	Extra	50c	12-21	12-10	Strong, Cobb & Co. (initial)	10c	12-18	12-11
Extra	25c	12-20	12-11	Extra	50c	12-21	12-10	Sullivan Consolidated Mines, Ltd.	10c	12-17	11-16
Stock dividend (subject to approval of the stockholders at a special meeting to be held on January 16)	100%	2-1	1-23	Extra	50c	12-21	12-10	Extra	12c	12-17	11-16
Rapid Grip & Batten, Ltd., com. (s-a)	125c	1-2	12-12	Extra	50c	12-21	12-10	Sun Chemical Corp., com. (quar.)	20c	12-24	12-14
6% preferred (quar.)	\$1.50	1-2	12-12	Extra	50c	12-21	12-10	Extra	10c	12-24	12-14
Raybestos-Manhattan (quar.)	85c	1-2	12-10	Extra	50c	12-21	12-10	\$4.50 preferred A (quar.)	\$1.12	1-2	12-14
4% 2nd preferred (quar.)	50c	1-10	12-20	Extra	50c	12-21	12-10	Sun Life Assurance (Canada) (quar.)	\$1	1-1	12-17
Reading Gas (Pa.) (s-a)	\$1.50	1-1	12-17	Extra	50c	12-21	12-10	Extra	170c	1-1	12-17
Reading Tube Corp. (stock div.)	4c	1-31	1-10	Extra	50c	12-21	12-10	Sunbeam Corp. (quar.)	30c	12-27	12-14
Real Estate Title Insurance Co. (Washington, D. C.) (s-a)	10c	12-31	12-20	Extra	50c	12-21	12-10	Sunray Mid-Continent Oil Co., com. (quar.)	30c	12-30	11-8
Real Silk Hosiery Mills (year-end)	\$1	12-24	12-6	Extra	50c	12-21	12-10	Sunshine Mining (quar.)	10c	12-21	11-23
Reda Pump Co. (quar.)	35c	12-21	12-3	Extra	50c	12-21	12-10	Sunstrand Machine Tool Co.	25c	12-20	12-10
Stock dividend	5c	12-21	12-3	Extra	50c	12-21	12-10	Stock dividend	2 1/2c	1-21	10-10
Reed Roller Bit (quar.)	25c	12-31	12-18	Extra	50c	12-21	12-10	Sunset International Petroleum (initial s-a)	4c	12-27	12-11
Extra	25c	1-7	12-18	Extra	50c	12-21	12-10	Sunshine Lardau Mines, Ltd. (initial)	5c	12-28	12-14
Reeves, MacDonald Mines, Ltd.	\$12 1/2c	12-22	11-28	Extra	50c	12-21	12-10	Supervised Shares, Inc.	1c	12-24	12-12
Refractory & Insulation (quar.)	15c	12-17	12-3	Extra	50c	12-21	12-10	Special	4 1/2c	12-24	12-12
Extra	10c	12-17	12-3	Extra	50c	12-21	12-10	Swank, Inc.	20c	1-15	12-14
Reliance Manufacturing Co.—				Extra	50c	12-21	12-10	Sweets Co. of America	25c	12-28	12-14
3 1/2% conv. preferred (quar.)	87 1/2c	1-1	12-18	Extra	50c	12-21	12-10	Extra	75c	1-4	12-14
Renold Chains (Canada), Ltd., class A (quar.)	128c	1-1-57	12-14	Extra	50c	12-21	12-10	Swit & Company (quar.)	50c	1-1-57	11-30
Republic Aviation (quar.)	50c	12-27	12-14	Extra	50c	12-21	12-10	Sylvania Electric Products, Inc., common	50c	12-21	12-1
Republic Insurance (Texas), pfd. (quar.)	\$1	1-2	12-10	Extra	50c	12-21	12-10	5 1/2% preferred (quar.)	\$1	12-21	12-1
Republic Pictures Corp., \$1 pfd. (quar.)	25c	12-21	11-30	Extra	50c	12-21	12-10	Sylvanite Gold Mines, Ltd. (s-a)	14c	1-2	11-2
Republic Steel (increased quar.)	75c	12-31	12-21	Extra	50c	12-21	12-10	Symington-Gould Corp. (s-a)	25c	1-2	12-7
Resistoflex Corp., com. (stock div.)	3 1/2c	12-31	12-21	Extra	50c	12-21	12-10	Extra	15c	1-2	12-7
5% preferred A (quar.)	31 1/2c	12-31	12-19	Extra	50c	12-21	12-10	Talcott (James), Inc., common (quar.)	30c	12-31	12-14
Resort Airlines (Del.), 5% pfd. (annual)	50c	12-31	12-19	Extra	50c	12-21	12-10	Stock dividend	10%	12-31	12-14
Revlon, Inc. (increased)	37 1/2c	1-10	12-20	Extra	50c	12-21	12-10	5% preferred (quar.)	62 1/2c	12-31	12-14
Reynolds Metals Co., common (quar.)	12 1/2c	12-27	12-10	Extra	50c	12-21	12-10	5 1/2% preferred (quar.)	68 1/2c	12-31	12-14
Extra	15c	1-4	12-10	Extra	50c	12-21	12-10	5 3/4% preferred (quar.)	71 1/2c	12-31	12-14
4 3/4% A preferred (quar.)	59 3/4c	2-1	1-11	Extra	50c	12-21	12-10	Tamplin (G.), Ltd., common (quar.)	130c	1-2	12-7
Reynolds (R. J.) Tobacco Co.—				Extra	50c	12-21	12-10	Extra	170c	1-2	12-7
4.50% preferred (quar.)	\$1.12 1/2	1-2	12-10	Extra	50c	12-21	12-10	4% preference (quar.)	150c	1-2	12-7
3.60% preferred (quar.)	90c	1-2	12-10	Extra	50c	12-21	12-10	Taylor Instrument Cos. (quar.)	45c	1-2	12-14
Rich's, Inc. common (quar.)	17 1/2c	1-25	1-15	Extra	50c	12-21	12-10	Taylor, Pearson & Carson (Canada) Ltd.—			
3 1/2% preferred (quar.)	93 3/4c	1-25	1-15	Extra	50c	12-21	12-10	Semi-annual	25c	1-2	12-14
Rico Argentine Mining (year-end)	10c	12-21	12-7	Extra	50c	12-21	12-10	Technicolor, Inc.	12 1/2c	12-18	11-30
Rio Grande Valley Gas Co. (Texas)	5c	12-17	11-19	Extra	50c	12-21	12-10	Telephone Service Co. of Ohio—			
Ritter Co. (increased quar.)	35c	12-28	12-14	Extra	50c	12-21	12-10	Class A common	25c	12-31	12-5
River Raisin Paper (quar.)	20c	12-20	12-6	Extra	50c	12-21	12-10	Stock dividend	4 1/2c	12-31	12-5
Riverside Cement, class A (accum.)	\$2	2-1	1-15	Extra	50c	12-21	12-10	Class B common	25c	12-31	12-5
Roan Antelope Copper Mines, American Shrs.	\$1.15	12-31	12-24	Extra	50c	12-21	12-10	Stock dividend	4 1/2c	12-31	12-5
Robertshaw-Fulton Controls Co.—				Extra	50c	12-21	12-10	\$5 non-cumulative preferred (quar.)	\$1.25	1-1	12-5
Common (quar.)	37 1/2c	12-20	12-10	Extra	50c	12-21	12-10	Telluride Power, 6% pfd. (quar.)	\$1.50	1-2	12-15
5 1/2% preferred (quar.)	34 3/4c	12-20	12-10	Extra	50c	12-21	12-10	Tennessee Alabama & Georgia Ry.	50c	12-24	12-4
Robertson (H. H.) Co. (stock dividend)	10 1/2c	1-10	12-23	Extra	50c	12-21	12-10	Tennessee Corp. (increased quar.)	55c	12-20	11-29
Robinson Little & Co. Ltd. (quar.)	120c	12-31	12-15	Extra	50c	12-21	12-10	Extra	25c	1-10	11-29
Rochester-American Insurance Co. (N. Y.)—				Extra	50c	12-21	12-10	Stock dividend	3 1/2c	1-10	11-29
Quarterly	40c	1-15	12-20	Extra	50c	12-21	12-10	Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-7
Rochester & Genesee Valley RR. (s-a)	\$2	1-2-57	12-20	Extra	50c	12-21	12-10	4.10% preferred (quar.)	\$1.02 1/2	1-1	12-7
Stock dividend	2 1/2c	12-18	11-16	Extra	50c	12-21	12-10	4.25% preferred (quar.)	\$1.06 1/4	1-1	12-7
Rochester Telephone, common (quar.)	25c	1-2	12-14	Extra	50c	12-21	12-10	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-7
5% preferred (quar.)	\$1.25	1-2	12-14	Extra	50c	12-21	12-10	4.50% 2nd conv. preferred (quar.)	\$1.12 1/2	1-1	12-7
5% 2nd preferred (quar.)	\$1.25	1-2	12-14	Extra	50c	12-21	12-10	4.60% preferred (quar.)	\$1.16 1/4	1-1	12-7
Rockland Light & Power Co.—				Extra	50c	12-21	12-10	4.64% preferred (quar.)	\$1.16 1/4	1-1	12-7
4.75% preferred B (quar.)	\$1.19	1-1-57	12-24	Extra	50c	12-21	12-10	4.65% preferred (quar.)	\$1.22 1/2	1-1	12-7
Roe (A. V.) (Canada), Ltd.	\$20c	1-2-57	12-14	Extra	50c	12-21	12-10	5.10% preferred (quar.)	\$1.27 1/2	1-1	12-7
Rohm & Haas Co. (stock dividend)	3c	12-27	11-23	Extra	50c	12-21	12-10	5.12% preferred (quar.)	\$1.23	1-1	12-7
Rolls-Royce, Ltd., Amer. Dep. Receipts Ord.				Extra	50c	12-21	12-10	5.25% preferred (quar.)	\$1.31 1/2	1-1	12-7
Interim	5c	12-21	11-5	Extra	50c	12-21	12-10	5% preferred (quar.)	\$1.25	1-1	12-7
Rome Cable (quar.)	35c	1-4	12-14	Extra	50c	12-21	12-10	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	2-1	1-15
Stock dividend	5c	1-4	12-14	Extra	50c	12-21	12-10	4.56% preferred (quar.)	\$1.14	2-1	1-15
Ronson Corp. (quar.)	25c	12-21	12-4	Extra	50c	12-21	12-10	4.64% preferred (quar.)	\$1.16	2-1	1-15
Stock dividend	4c	1-11	12-14	Extra	50c	12-21	12-10	Texas Gas Transmission Corp.—			
R											

Name of Company	Per Share	When Payable	Holders of Rec.
Torrington Co. (quar.)	40c	1-2	12-18
Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1
Stock dividend	2c	2-15	2-1
Trans-Lux Corp. (year-end)	20c	12-20	12-12
Transamerica Corp. (year-end)	20c	12-21	11-30
Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-10
\$2.55 preferred (quar.)	63 1/2c	2-1	1-10
\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-10
Traders Finance Ltd., class A (quar.)	160c	1-2	12-7
Class B	160c	1-2	12-7
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-7
5% preferred (quar.)	150c	1-2	12-7
Trans-Mountain Oil Pipe Line (initial)	\$1	12-21	11-23
Treesweet Products, \$1.25 preferred (quar.)	31 1/2c	1-15	1-4
Tri-Continental Corp., common (quar.)	60c	12-24	12-11
\$2.70 preferred (quar.)	67 1/2c	1-1	12-11
Truck Underwriters Assn. (quar.)	25c	12-19	11-30
Extra	50c	12-19	11-30
True Temper Corp., 4 1/2% pref. (quar.)	\$1.12 1/2	1-15	12-31
Trust Co. of North America (stock div.)	13c	1-30	1-22
(Subject to shareholders' approval at Company meeting to be held on Jan. 16, 1957.)			
Tucson Gas Electric Light & Power (quar.)	30c	12-22	12-6
20th Century-Fox Film, common (quar.)	40c	12-27	12-10
Twin Coach Co., \$1.50 conv. pfd. (quar.)	37 1/2c	1-1	12-14
208 South La Salle St. (quar.)	62 1/2c	1-2	12-11
Extra	62 1/2c	1-2	12-11
29th Street Towers (N. Y.) (liquidating)	\$4.25	4-1	2-1
Udylite Corp. (quar.)	25c	1-15	1-2
Unilever NV—			
A dividend of 5 1/4% of par or 52 1/2 guilders on its 1,000 guilders-par Dutch shares, equivalent to approximately 65c on the American shares. Twenty American shares represent one ordinary 1,000 florin-par share.			
Union Acceptance Corp., Ltd.—	66c	12-21	11-23
60c non-cum. partic. 2nd pref. (quar.)	115c	1-1	12-14
Union Bag-Camp Paper (quar.)	30c	12-20	12-10
Extra	30c	12-20	12-10
Union Electric Co., common (incr. quar.)	38c	12-27	11-27
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-19
\$1 preferred (quar.)	\$1	2-15	1-19
\$3.70 preferred (quar.)	92 1/2c	2-15	1-19
\$3.50 preferred (quar.)	87 1/2c	2-15	1-19
Union Oil (Calif.) (quar.)	60c	2-9	1-10
Union Twist Drill Co. (quar.)	60c	12-31	12-19
Union Pacific Railroad (quar.)	30c	1-2	12-10
Extra	40c	1-2	12-10
Union Investment Co. (quar.)	15c	12-21	12-10
United Stock Yards of Omaha (quar.)	30c	12-27	12-17
United Biscuit Co. of America—			
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	1-3
United Can & Glass Co., common (quar.)	7 1/2c	12-21	12-7
Series A preferred (quar.)	56 1/4c	12-21	12-7
United Cigar-Whelan Stores Corp.—			
\$3.50 convertible preference (quar.)	87 1/2c	2-1	1-15
United Cities Utilities Co.—			
5 1/2% preferred (quar.)	13 1/4c	1-1	12-20
6% preferred (quar.)	15c	1-1	12-20
United Corp., Ltd., class B (extra)	135c	2-28	1-31
United Fruit Co. (quar.)	75c	1-15	12-7
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	175c	1-2	12-7
United Gas Corp. (increased)	37 1/2c	1-2	12-10
United Gas Improvement, common (quar.)	50c	12-20	11-30
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	11-30
United Illuminating	40c	12-27	12-7
United Income Fund—			
(Quarterly of 10c from net investment income and a year-end of 20c from securities profits.)			
United Merchants & Manufacturers (quar.)	40c	12-24	12-4
United Molasses, Ltd. (quar.)	25c	12-22	12-10
Ordinary (interim)	\$2.50	1-10-57	12-20
United Pacific Corp., common	50c	12-31	11-15
Extra	50c	12-31	11-15
Non-cum. partic. pref. (quar.)	25c	12-31	12-14
Extra	50c	12-31	12-14
U. S. Cold Storage (quar.)	60c	12-28	12-17
U. S. Ceramic Tile (quar.)	20c	12-20	12-13
U. S. Envelope (stock dividend)	2c	12-27	12-10
U. S. Fidelity & Guaranty (Md.) (quar.)	50c	1-15	12-21
U. S. Felt Co., class A (quar.)	10c	12-28	12-10
Extra	12 1/2c	1-8	12-10
Class B (quar.)	10c	12-28	12-10
Extra	12 1/2c	1-8	12-10
7% preferred (quar.)	\$1.75	1-1	12-10
U. S. Gypsum Co., com. (quar.)	40c	12-24	11-30
Extra	50c	12-24	11-30
7% preferred (quar.)	\$1.75	1-2	11-30
U. S. Hoffman Machinery (quar.)	30c	1-2	12-14
U. S. Industries, common (quar.)	25c	12-31	12-21
4 1/2% preferred A (quar.)	56 1/4c	1-1	12-21
U. S. Life Insurance Co. (N. Y.) (quar.)	2 1/2c	12-21	12-5
Extra	2 1/2c	12-21	12-5
U. S. Lines, 4 1/2% preferred (s-a)	22 1/2c	1-1-57	12-7
U. S. Playing Card	\$1	1-1	12-15
U. S. Printing & Lithograph Co.—			
5% pref. A (quar.)	62 1/2c	1-1	12-15
U. S. Rubber Co. (stock dividend)	2c	12-17	11-23
U. S. Trust (N. Y.) (quar.)	80c	1-2	12-13
United Steel, Ltd.	125c	12-28	12-7
United Stockyards Corp., common (quar.)	17 1/2c	1-15	12-20
70c conv. preferred (quar.)	17 1/2c	1-15	12-20
United Stores Corp.—			
\$4.20 non-cumulative preferred (s-a)	30c	12-31	12-20
United Utilities (quar.)	30c	12-31	12-10
Universal-Cyclops Steel (quar.)	35c	12-28	12-17
Extra	65c	12-28	12-17
Universal Leaf Tobacco, common (quar.)	50c	2-1	1-11
8% preferred (quar.)	\$2	1-2	12-14
Universal Pictures (quar.)	25c	12-23	12-14
Extra	25c	12-28	12-14
Utah Power & Light—			
New common (initial quar.)	30c	1-2	12-3
Utica Transit Corp. (quar.)	15c	12-28	12-14
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1-1	12-14
Vanadium Corp. of America (quar.)	50c	2-14	1-29
Vanity Fair Mills (quar.)	25c	12-20	12-10
Vendo Company, common (quar.)	15c	12-31	12-12
\$2.25 preferred (quar.)	56 1/4c	1-2	12-12
Via, Ltd. (increased quar.)	150c	1-2	12-20
Extra	181	1-2	12-20
Victor Equipment (quar.)	25c	12-20	12-6
Virginia-Carolina Chemical—			
6% partic. preferred (accum.)	\$1.50	1-2	12-13
Virginia Coal & Iron (extra)	\$2	12-21	12-7
Virginia Electric & Power, common (quar.)	45c	12-20	14-30
\$4.12 preferred (quar.)	\$1.03	12-20	11-30
\$4.20 preferred (quar.)	\$1.05	12-20	11-30
\$4.04 preferred (quar.)	\$1.01	12-20	11-30
\$5 preferred (quar.)	\$1.25	12-20	11-30
Virginia Hot Springs, Inc.	\$1	1-2	12-21
Virginia Telephone & Telegraph—			
5 1/2% preferred (quar.)	68 1/4c	12-31	12-12
Virginian Ry. (increased quar.)	\$1	12-17	12-3
Extra	\$1.25	12-17	12-3
6% preferred (quar.)	37 1/2c	2-1-57	1-17
6% preferred (quar.)	37 1/2c	5-1-57	4-16
6% preferred (quar.)	37 1/2c	8-1-57	7-17
Vita Foods Products	12c	12-17	11-39
Vogt Mfg. Corp. (extra)	20c	12-17	12-3

Name of Company	Per Share	When Payable	Holders of Rec.
Vulcan Corp., \$3 prior preferred (quar.)	75c	12-31	12-13
\$4.50 preferred (quar.)	\$1.12	12-31	12-15
Vulcan Detinning, common (quar.)	30c	12-20	12-10
7% preferred	23 1/2c	12-20	12-14
Wabash Railroad Co.—			
Wabasso Cotton, Ltd. (quar.)	\$3.50	12-21	12-14
Wagner Electric Corp. (quar.)	\$12 1/2c	1-2	12-10
Stock dividend	50c	12-21	12-5
Walcoff System, Inc. (quar.)	25c	1-2	12-14
Walker & Co., class A (quar.)	62 1/2c	1-2	12-14
Extra	15c	1-14	12-21
Wall Street Investing Corp.—			
Quarterly from ordinary income	6c	12-21	12-10
Ward Baking Co., common (quar.)	25c	12-27	12-15
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15
Wars River RR, Gtd. (s-a)	\$3.50	1-2	12-10
Warner Co. (quar.)	50c	1-15	12-31
Stock dividend	2c	1-15	12-20
Warner & Swasey Co. (extra)	80c	12-28	12-11
Warren Brothers (year-end)	80c	12-20	12-4
Stock dividend	5c	12-20	12-4
Waste King Corp., common (stock div.)	2c	1-15	12-31
6% convertible preferred B (quar.)	15c	1-15	12-31
Waukesha Motor Co. (quar.)	40c	1-2	12-3
Wayne Knitting Mills (increased quar.)	50c	1-2	12-11
Extra	40c	12-21	12-11
Weber Showcase & Fixture Co.—			
5% preferred (quar.)	31 1/4c	1-2	12-15
Weber, Inc. (stock dividend)	5c	12-21	12-14
Weeco Products (quar.)	25c	12-20	12-10
Weeden & Co., 4% conv. preferred (quar.)	60c	1-1-57	12-15
Wellington Fund—			
(Special of 45c from net realized securities profits and 12c from net investment income)			
Wesson Oil & Snowdrift (quar.)	57c	12-27	11-30
West Indies Sugar (quar.)	35c	1-2	12-14
West Jersey & Seashore RR, com. (s-a)	25c	1-4	12-10
West Kentucky Coal (quar.)	\$1.50	1-2-57	12-14
West Ohio Gas (quar.)	22 1/2c	12-20	12-5
West Penn Electric (increased quar.)	37 1/2c	12-28	12-10
West Penn Power, common	70c	12-24	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-20
4.20% preferred B (quar.)	\$1.05	1-15	12-20
4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15
West Virginia Pulp & Paper (quar.)	40c	1-2	12-10
West Virginia Water Service, com. (quar.)	35c	12-20	12-7
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15
\$5 conv. preferred (quar.)	\$1.25	1-1	12-15
Western Carolina Telephone (quar.)	10c	12-28	12-18
Western Casualty & Surety (quar.)	30c	12-31	12-13
Western Department Stores (quar.)	20c	1-2	12-10
Western Grocers, Ltd., class A (quar.)	150c	1-15	12-14
Common	\$1	1-15	12-14
\$1.40 preferred (quar.)	135c	1-15	12-14
Western Massachusetts Cos. (quar.)	55c	12-27	12-12
Western Natural Gas Co.—			
5% preferred (1955 series) (quar.)	37 1/2c	1-1	12-14
5% convertible preferred (quar.)	37 1/2c	1-1	12-14
Western Plywood Co., Ltd., class B (extra)	135c	12-18	12-3
Western Railway of Alabama	\$4	12-20	12-10
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-2-57	12-10
Westinghouse Air Brake Co. (quar.)	30c	12-15	11-29
Westminster Paper Co. Ltd., class A (quar.)	12 1/2c	1-31	1-8
Class B (quar.)	117 1/2c	1-31	1-8
Westmoreland Coal Co. (stock dividend)	5c	1-30	1-2
Westmoreland, Inc. (quar.)	30c	1-3	12-14
Weston (Geo.), Ltd., class A (quar.)	17 1/2c	1-1	12-10
Class B (quar.)	17 1/2c	1-1	12-10
Weyenberg Shoe Manufacturing (quar.)	50c	1-2	12-15
Wheeling Steel Corp., com. (increased quar.)	85c	1-2	12-7
\$5 prior preferred (quar.)	\$1.25	1-2	12-7
Whirlpool-Seeger Corp., common (quar.)	7c	12-31	12-14
Whitaker Paper (quar.)	50c	12-27	12-14
White Eagle Oil (stock dividend)	10c	12-17	11-15
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
Whitehall Fund, Inc.—			
A fourth quarter dividend of 16c from net investment income plus a distribution of 68c from realized net gain on investments. The distribution is payable in cash or stock.			
White & Wyckoff Mfg.	84c	12-24	12-4
Wisconsin Fund, Inc. (from income)	6c	12-31	12-14
Wyatt Metal & Boiler Works	50c	12-20	12-10
Extra	50c	12-20	12-10
Whitehall Cement Mfg. (quar.)	40c	12-31	12-21
Stock dividend	5c	12-20	12-10
Whitney Blake Co.	10c	12-21	12-10
Wieboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Wilcox Oil (quar.)	25c	2-20	1-30
Wilson & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	1-1	12-17
Winn-Dixie Stores (monthly)	7c	12-31	12-14
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	1-31-57	1-15
Wisconsin Hydro Electric (quar.)	25c	12-20	12-7
Wisconsin Public Service (quar.)	30c	12-20	11-30
Wiser Oil Co.	75c	1-2	12-10
Woodley Petroleum Co. (quar.)	12 1/2c	12-31	12-14
Woodward & Lothrop, common (quar.)	50c	12-28	12-5
Stock dividend	3c	12-28	12-5
5% preferred (quar.)	\$1.25	12-28	12-5
Worthington Corp., common (quar.)	62 1/2c	12-20	11-30
Worthington Corp. (stock dividend)	2c	1-23	1-4
Wrigley (Wm.) Jr. (monthly)	25c	1-2	12-20
Monthly	25c	2-1	1-18
Wright-Hargreaves Mines, Ltd. (quar.)	13c	1-2	12-3
Wright Line, class B	10c	12-18	12-3
Yale & Towne Mfg. (quar.)	37 1/2c	1-2	12-12
Yellow Cab Co., com. (quar.)	20c	1-2	12-10
6% preferred (quar.)	37 1/2c	1-31	1-10
6% preferred (quar.)	37 1/2c	4-30	4-10
6% preferred (quar.)	37 1/2c	7-31	7-10
York Corrugating (quar.)	25c	12-18	12-10
Year-end	40c	12-18	12-10
York Water Co. (quar.)	30c	1-2	12-15
Youngstown Sheet & Tube Co. (special)	50c	1-3-57	11-16
Youngstown Steel Door (increased)	50c	1-15	12-31
Year-end	55c	12-24	12-7
Yonker Bros., common (quar.)	50c	1-1	12-17
5% preferred (quar.)	62 1/2c	1-1	12-17
5% series preferred (quar.)	\$1.25	1-1	12-17
7% preferred (quar.)	17 1/2c	1-1	12-17
Zenith Radio Corp. (quar.)	75c	12-27	12-7
Extra	\$2	12-27	12-7

\*Transfer books not closed for this dividend.  
 †Payable in U. S. funds, less 15% Canadian non-residents tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax

transportation and ultimate delivery to the Chicago, Ill., area.

The Commission at the same time issued a certificate to Lone Star Gas Co., of Dallas, Texas, authorizing it to sell a maximum of 100 million cubic feet of gas per day to Natural at a point in Stevens County, Okla., although it denied Lone Star's proposal to build a 230-mile line to make this gas available to Natural at Fritch, Texas. Natural's proposed line will intersect Lone Star's system at the point in Stevens County, Okla.

The FPC's order also grants certificates to a group of independent producers authorizing them to sell natural gas to Natural from fields in Jack and Wise Counties, Texas. These deliveries initially will average 78,000 cubic feet of natural gas per day. The producers are Sunray Mid-Continent Oil Company and Warren Petroleum Corporation, both of Tulsa, Okla., and Oil Drilling, Inc., et al., of Houston, Texas.

Natural's proposed 350-mile line will extend from Wise County, Texas, to a connection with its existing system at Fritch. Natural plans to obtain additional gas from points along the route of the new line, which will have a capacity of 240,000,000 cubic feet per day. Estimated cost is \$28,487,000, plus another \$3,583,000 for production and gathering facilities.—V. 184, p. 1584.

#### New England Electric System—To Increase Investments in Subsidiaries—

The SEC, it was announced on Dec. 6, has issued an order authorizing this company to purchase additional shares of the common stock of three of its subsidiaries, as follows: Haverhill Electric Co., Lawrence Electric Co., and The Lowell Electric Light Corp. NEES presently owns 59,564 shares (66%), 255,033 shares (90%) and 99,504 shares (59%) of the common stocks of the respective companies; and it proposes to expend not to exceed \$300,000 to increase its holdings in such subsidiaries.

The purchases are to be made through brokers in the Over-the-Counter Market or pursuant to unsolicited offer to sell, at prices not in excess of the asked prices on the Over-the-Counter Market on the day of purchase.

The three subsidiaries, together with Amesbury Electric Light Co. and Essex County Electric Co., two additional subsidiaries, are contemplating merger.

Upon the basis of the exchange ratios now being considered in connection with such mergers, NEES would own somewhat less than 80% of the voting securities of the resulting company. It desires to acquire the additional shares so that, based on the contemplated exchange ratios, NEES will own over 80% of the voting securities of the merged company and will thereby be able to extend to this resulting company certain tax benefits through inclusion of its income and expenses in the consolidated Federal income tax return of NEES and its subsidiaries.—V. 184, p. 2442.

#### New England Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

This company on Dec. 11 filed a registration statement with the SEC covering \$35,000,000 of 29-year debentures, due Jan. 1, 1986, to be offered for public sale at competitive bidding.

Net proceeds are to be applied toward repayment of advances from American Telephone & Telegraph Co. (parent), which are expected to amount to about \$36,300,000. Such advances are obtained in conformity with an established practice of borrowing from that company, as need therefor arises, for general corporate purposes, including property additions and improvements.—V. 184, p. 2226.

#### New York Central RR.—Earnings—

Period End. Oct. 31—	1956—Month—1955	1956—10 Mos.—1955
Railway oper. exp.	\$69,218,953	\$66,448,185
Railway oper. rev.	\$66,929,843	\$61,646,728
Net rev. fr. ry. oper.	12,288,210	14,801,457
Net railway oper. inc.	4,651,751	6,905,502

#### New York, Chicago and St. Louis RR.—Earnings—

Period End. Oct. 31—	1956—Month—1955	1956—10 Mos.—1955
Railway oper. exp.	\$10,416,196	\$9,725,825
Railway oper. rev.	\$10,416,196	\$9,725,825
Net rev. fr. ry. oper.	5,807,437	5,634,967
Net ry. oper. income	2,422,795	2,340,258

#### New York, New Haven and Hartford RR.—Earnings—

This company earned \$424,107 in the month of October 1956, compared with a loss of \$526,947 in October 1955. George Alpert, President, stated that August and October 1955 were disaster months with a hurricane in August and floods in October. He pointed out, however, that direct flood damage costs incurred in August 1955 and subsequent months were charged to surplus with the consent of the ICC. Mr. Alpert said: "The New Haven Railroad has been able to report earnings in the black now for seven consecutive months after starting out with a severe handicap in the first three months of the year. "The net loss of \$3,628,266 incurred by the railroad in January, February and March of 1956 has now been reduced to a loss of \$761,381," Mr. Alpert said. Adjusted net income figures for the first 10 months of 1955 were \$3,635,029. Gross revenues for October 1956 were \$14,226,368 compared with \$11,833,303 for October 1955. The gross operating revenues for the 10 month period of 1956 were higher by \$5,685,037 than the comparable period in 1955. In the first 10 months of 1956 the gross \$134,025,725 and in the first 10 months of 1955 it was \$128,340,718. The net railway operating income was \$696,351 in October 1956 compared with a loss of \$333,866 in October, 1955.—V. 184, p. 2443.

#### New York, Ontario & Western Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$529,784	\$473,437	\$476,606	\$583,970
Net from railway	*7,883	*44,339	*42,535	16,831
Net ry. oper. income	*122,069	*171,852	*149,752	*100,838
From Jan. 1—				
Gross from railway	4,791,011	4,750,686	4,955,604	6,028,898
Net from railway	*513,006	*339,991	*199,830	592,724
Net ry. oper. income	*1,727,634	1,525,545	*1,303,916	*538,339

\*Deficit.—V. 184, p. 2016.

#### New York, Susquehanna & Western RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$505,736	\$433,641	\$482,780	\$507,194
Net from railway	136,202	62,888	156,259	132,827
Net ry. oper. income	51,343	1,573	53,707	37,666
From Jan. 1—				
Gross from railway	4,393,120	4,821,341	4,793,169	4,869,925
Net from railway	898,497	1,207,998	1,170,856	1,267,577
Net ry. oper. income	214,150	262,970	264,713	428,736

—V. 184, p. 2016.

#### Norfolk Southern Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$1,004,105	\$949,549	\$918,461	\$1,010,912
Net from railway	285,640	261,476	227,854	302,506
Net ry. oper. income	96,034	97,448	70,287	98,420
From Jan. 1—				
Gross from railway	8,815,616	8,505,471	8,194,323	9,329,401
Net from railway	1,906,827	1,933,295	1,531,880	2,273,797
Net ry. oper. income	612,338	610,162	473,967	727,815

—V. 184, p. 2443.

**Northeast Airlines, Inc.—Stock Offered—**Carl M. Loeb, Rhoades & Co. is manager of an investment banking syndicate which on Dec. 12 offered 784,402 shares of common stock (par \$1) at \$9.50 per share. Fifty percent of the shares were offered to the general public; about

45% are being offered at the same price on a non-transferable subscription rights basis to present minority stockholders; and about 5% are being offered on the same basis to Atlas Corp. which presently owns 56% of the outstanding common stock. Atlas Corp. has further agreed to purchase any part of the 45% of the issue offered to but not purchased by the other stockholders. The subscription offer to stockholders of record on Dec. 7, 1956, other than Atlas will be on the basis of four shares for each five shares held and will expire Dec. 20, 1956.

**PROCEEDS—**Net proceeds from the financing will be used by the company in connection with the expansion of its operations as a result of the extension of its route system south of New York City to Miami, Fla. It is anticipated that about \$5,500,000 of the estimated proceeds of \$7,000,000 will be applied toward the payment for ten Douglas DC-6B aircraft and related equipment being acquired by the company. (Deliveries are to be made in 1957 beginning with one each in the months of Jan., Feb. and March and the balance in the Fall.)

In addition, the company has contracted to purchase five Bristol Britannia turbo-prop aircraft with cruising speeds of 400 miles per hour for delivery beginning in the Fall of 1957.

**BUSINESS—**The corporation with its principal offices at Logan International Airport in Boston, Mass., operates as a certificated air carrier of passengers, freight and mail. The company has been serving 29 cities in New England and the cities of New York and Montreal in Canada. Effective Nov. 27, 1956 the company was authorized to extend its route system southward from New England and from New York City to Miami, Fla. As a part of this new run, the company recently commenced service to Washington, D. C.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
4% notes, with final maturities on Dec. 31, 1962	\$10,600,000	\$2,470,000
Common stock (\$1 par value)	2,000,000 shs.	*1,783,689 shs.

\*Exclusive of (a) 90,000 unissued shares of common stock reserved for sale to full-time employees of the company, and (b) 75,000 unissued shares of such stock reserved for issue upon the exercise of options which may be granted pursuant to the Employee Stock Option Plan; and inclusive of three unissued shares of such stock which may be issued upon the surrender of fractional scrip certificates in accordance with the terms thereof.

**UNDERWRITERS—**The underwriters severally agree to purchase from the company the percentage of 784,402 shares set opposite their respective names below:

Carl M. Loeb, Rhoades & Co.	15	Anderson & Strudwick	1 1/2
Allen & Co.	8	Loewi & Co., Inc.	1 1/2
Ladenburg, Thalmann & Co.	8	Prescott, Shepard & Co., Inc.	1 1/2
Paine, Webber, Jackson & Curtis	8	The First Cleveland Corp.	1 1/2
Wertheim & Co.	8	Piper, Jaffray & Hopwood	1 1/2
Francis I. du Pont & Co.	7	Silberberg & Co.	1 1/2
Hayden, Stone & Co.	7	Sutro & Co.	1 1/2
Johnston, Lemon & Co.	7	Chaplin & Co.	1
A. M. Kidder & Co., Inc.	4	Granberry, Marache & Co.	1
J. C. Bradford & Co.	2 1/2	H. Hentz & Co.	1
Scherck, Richter Co.	2 1/2	Cabell Hopkins & Co., Inc.	1
H. C. Wainwright & Co.	2 1/2	Rosenthal & Co.	1
Burnham & Co.	2	Strader & Co., Inc.	1
A. G. Edwards & Sons	2	C. E. Unterberg, Towbin Co.	1

—V. 184, p. 2443.

#### Northern Pacific Ry.—To Sell Equipments—

The company will receive bids up to noon (EDT) on Dec. 19 for the purchase from it of \$7,740,000 equipment trust certificates.—V. 184, p. 2056.

**Northern States Power Co. (Minn.)—Secondary Offering—**A secondary offering of 31,500 shares of common stock (par \$5) was made on Dec. 12 by Smith, Barney & Co. and Piper, Jaffray & Hopwood at \$17.25 per share, with a dealer's discount of 45 cents per share. It was completed.—V. 184, p. 2120.

#### Northrop Aircraft, Inc.—To Vote on Merger—

The shareholders probably will soon be asked to vote on a proposal for merging this company with Vertol Aircraft Corp. of Morton, Pa. Whitley C. Collins, President, told Northrop shareholders on Dec. 11. A special meeting will be called for the purpose, he indicated. "Both boards of directors have unanimously approved the financial arrangements and broad operating policies which have been negotiated," Mr. Collins said.

Under the merger proposal, Northrop would exchange two of its common shares for each share of Vertol stock outstanding. Currently, Northrop has 1,512,000 shares of outstanding and Vertol about 542,000. Vertol will sell about \$88,000,000 of products to the Air Force, Army, Navy and several foreign governments this year, it was reported. It employs about 5,000 persons at its plants in Morton, Pa.

Mr. Collins said much progress has been made in the development of the T-38 supersonic jet trainer.

Radioplane Company's potential in the drone field for the forthcoming year is the best in the company's history, he said. Radioplane is a wholly-owned subsidiary of Northrop. Substantial new business has been received in the guided missile field, both for the Snark SM-62 intercontinental missile and for the missile projects of the Anaheim division, according to Mr. Collins. Northrop now has extensive contracts for the modification of existing F-89 Scorpion interceptor aircraft into the new F-89J. Delivery of the F-89J airplane has begun, Mr. Collins reported.—V. 184, p. 1584.

#### Northwestern Public Service Co.—Plans Financing—

The company has applied to the Federal Power Commission for authority to issue up to 54,120 shares of \$3 par common stock. These shares would be offered to its common stockholders on the basis of one share of new stock for each 10 shares held. The company will use the proceeds to help pay for its 1957 construction program.—V. 184, p. 2056.

#### Ohio Fuel Gas Co.—Proposed Merger—

See Columbia Gas System, Inc. above.—V. 184, p. 2226.

#### Orangeburg Manufacturing Co., Inc.—1957 Seen As Record Year—

This company concluded its 63rd annual sales meeting on Dec. 10 at its main plant in Orangeburg, N. Y.

H. J. Robertson, President, pointed out that "1957, for Orangeburg, like the American economy as a whole, will afford limitless opportunities for further development, growth, and record sales if we meet this inviting challenge with renewed vigor, new ideas, and a constant, willful determination to take nothing for granted in the past or in the future."—V. 184, p. 327.

#### Pacific Lighting Corp.—Changes in Personnel—

The board of directors on Dec. 5 elected Robert W. Miller as Chairman of the Board and Robert A. Hornby as President of the corporation. The changes will be effectively immediately.

In moving up its two top executives—Mr. Miller from the Presidency and Mr. Hornby from the Executive Vice-Presidency—the board acted in recognition of the great growth of the Pacific Lighting System, which has brought a need for increased attention of management in matters affecting both Pacific Lighting Corp. and its three subsidiaries, Southern California Gas Co., Southern Counties Gas Co., and Pacific Lighting Gas Supply Co. In filling the post of Chairman of the Board, as chief executive officer of the corporation, the company

gains one additional officer at top level of management.—V. 184, p. 2227.

#### Pacific Power & Light Co.—New Project—

This company in November filed an application with the Federal Power Commission seeking a license for its proposed Muddy hydroelectric project on the Lewis River in Skamania County, Wash. The FPC in October of 1953 granted the company a preliminary permit to make the survey and investigations necessary in preparation for the license application.

The estimated cost of the project is \$34,000,000. The company proposes to operate this project in coordination with the Northwest Power Pool, of which it is a member.—V. 184, p. 2444.

#### Peabody Coal Co.—Common Stock Increased—

The stockholders on Dec. 10 approved a proposal to increase the authorized common stock from 9,000,000 shares to 12,600,000 shares.—V. 184, p. 1480.

#### Pendleton Tool Industries, Inc.—New Name—

See Plomb Tool Co. below.

#### Pennsylvania RR.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$88,725,843	\$84,588,183	\$70,795,438	\$89,403,093
Net from railway	18,086,959	16,369,302	12,751,043	15,845,977
Net ry. oper. income	7,586,246	7,855,593	6,330,597	6,633,048
From Jan. 1—				
Gross from railway	826,268,891	775,242,366	710,034,768	830,976,041
Net from railway	149,685,995	144,054,490	112,494,415	158,885,381
Net ry. oper. income	59,643,498	65,537,158	40,290,036	70,391,966

—V. 184, p. 2328.

#### Pennsylvania-Reading Seashore Lines—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$803,932	\$787,290	\$714,652	\$880,180
Net from railway	*140,686	*47,245	*76,007	*8,677
Net ry. oper. income	*346,427	*251,526	*318,937	*301,707
From Jan. 1—				
Gross from railway	8,120,412	7,362,029	7,922,513	8,677,177
Net from railway	*920,645	*561,614	*501,872	*695,007
Net ry. oper. income	*3,293,614	*2,684,811	*2,868,586	*3,295,207

\*Deficit.—V. 184, p. 2056.

#### Peoples Gas Light & Coke Co.—Plans Stock Split—

The directors on Dec. 11 authorized a program for submitting to stockholders a proposal to split the company's capital stock on the basis of 4-to-1. It is proposed that the par value of the stock would be changed from \$100 to \$25 per share. James F. Oates, Jr., Chairman and Chief Executive Officer, stated the matter will be submitted to the stockholders at the next annual meeting on April 4, 1957.

Mr. Oates added that it is the intention of the company to continue the payment of dividends at the current \$8 per share annual rate. This would mean that the quarterly rate after the 4-to-1 split would be 50c a share.—V. 183, p. 2295.

#### (Chas.) Pfizer & Co., Inc.—Awarded Process Patent—

This corporation on Nov. 23 announced that it has acquired exclusive rights to United States Patent No. 2,771,396 covering a process for manufacturing L-Lysine by fermentation.

This process, which produces one of the eight amino acids considered essential to human nutrition, represents a significant breakthrough in biochemical engineering. The patent lists the inventor of the process as Dr. L. E. Casida, Jr., of Pfizer's Biochemical Research Laboratories.

A previous announcement by Pfizer of the commercial availability of L-Lysine Monohydrochloride, the form in which the essential amino acid will be marketed, stated that it will be priced from \$12 per pound in 50 pound lots to \$14 per pound in one pound lots.—V. 184, p. 2328.

#### Philadelphia Insulated Wire Co.—New President—

The company on Dec. 12 announced the appointment of Joseph J. Dowling to the post of President.

Mr. Dowling will direct sales of the entire line of PIW wires and cables. This Philadelphia producer has manufactured wire since 1820. The present line includes insulated wire and cable for practically all commercial and industrial applications, including Teflon insulated MIL types.

Mr. Dowling is an executive engineer with many years experience in the development and manufacture of military and high temperature types of Teflon wire and cable.

The appointment of Mr. Dowling coincides with a major plant expansion now nearing completion, which was undertaken to accommodate new wire constructions soon to be put into production by PIW.—V. 159, p. 452.

#### Phoenix Engineering & Manufacturing Co., Phoenix, Ariz.—Files With SEC—

The company on Nov. 30 filed a letter of notification with the SEC covering 8,600 shares of common stock, of which 557 shares were sold to employees to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase additional inventories and equipment.

**Pittsburgh Consolidation Coal Co.—Secondary Offering—**A secondary offering of 65,000 shares of common stock (par \$1) was made on Dec. 12 by Morgan Stanley & Co. and F. S. Smithers & Co. at \$47 per share, with a dealer's discount of \$1.10 per share. It was completed.—V. 184, p. 2444.

#### Pittsburgh & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1956—Month—1955	1956—10 Mos.—1955
Ry. operating revenues	\$4,016,335	\$3,376,897
Ry. operating expenses	3,111,710	2,561,712
Net rev. from ry. ops.	\$904,625	\$815,185
Net ry. operating income	1,208,116	1,173,472

#### Bids for Equipment Trust Certificates—

The company will on Jan. 24 receive bids for the purchase from it of \$6,720,000 equipment trust certificates to mature in 15 equal annual installments from Feb. 15, 1958 to and including 1972. It plans to use the proceeds to finance about 80% of the \$8,400,000 purchase price of an unannounced number of hopper cars.—V. 184, p. 2057.

#### Pittsburgh Plate Glass Co.—Registers With SEC—

This company on Dec. 10, filed a registration with the SEC covering 146,511 shares of its \$10 par common stock. These shares are to be offered pursuant to a Stock Option Plan by Pittsburgh Plate Glass Co. to certain employees of the company and certain corporations directly or indirectly controlled by it at \$76.12 per share.—V. 183, p. 2295.

#### Plomb Tool Co.—Plans to Change Name—

The stockholders will on Jan. 8, 1957 vote to approve a change in the corporate name to Pendleton Tool Industries, Inc., it was announced on Dec. 11.

The company stated that the change would permit a wider use of the corporate name and would eliminate certain restrictions in the use of the present name which are the result of a consent decree entered into in 1949 following trademark litigation. All divisions and subsidiaries will continue to do business under their established names.

The stockholders will also be asked to approve a restricted stock option incentive plan for officers and key executive employees.—V. 183, p. 1234.

**(H. K.) Porter Co., Inc.—New Chemical Plant—**

This company on Dec. 13 announced plans to build a chemical plant in Pascagoula, Miss., to produce magnesia and basic refractory products. The cost of the plant is estimated by T. M. Evans, President, at \$8,000,000, and completion is scheduled for early 1958.

The plant will be located on a 400-acre tract on the proposed new deepwater channel currently being constructed by the Jackson County Port Authority of Pascagoula. The new channel will provide docks and access to oceangoing vessels drawing up to 32 feet.

The company operates 12 divisions manufacturing industrial products, and most of the output of the new plant will be handled by Porter's two refractory divisions, Laclede-Christy (St. Louis) and McLain Fire Brick (Pittsburgh). These divisions now manufacture silica and clay refractories, and the new products will be a natural expansion of the company's refractories business.—V. 184, p. 244.

**Portland General Electric Co.—Earnings Higher—**

10 Months Ended Oct. 31—	1956	1955
Operating revenues	\$28,284,618	\$26,024,022
Net income	4,109,828	4,695,187
Shares of common stock outstanding	3,000,000	3,000,000
Earnings per share	\$1.37	\$1.57

For the 12 months ended Oct. 31, 1956 gross operating revenues of the company were \$34,132,600, compared to \$31,173,123 in the corresponding period a year ago. Net income was \$5,036,621, equivalent to \$1.68 per share, compared to \$4,915,555, or \$1.64 per share on the 3,000,000 shares of common stock currently outstanding.—V. 184, p. 1955.

**Porto Rico Telephone Co.—Earnings Increased—**

9 Months Ended Sept. 30—	1956	1955
Operating revenues	\$4,824,093	\$4,106,674
Operating expenses and taxes	3,860,441	3,354,328

Net operating income	\$963,652	\$752,346
Other income (net)	6,011	508

Net earnings before interest charges	\$969,663	\$752,854
Interest charges	201,387	146,735

Net income	\$768,276	\$606,119
Earnings per share (on 500,000 shares)	\$1.54	\$1.21

—V. 183, p. 2901.

**Potomac Electric Power Co.—Secondary Offering—**

A secondary offering of 50,000 shares of common stock (par \$10) was made on Dec. 12 by Lehman Brothers at \$21.12½ per share, with a dealer's discount of 60 cents per share. It was quickly completed.—V. 184, p. 2121.

**Power Reactor Development Co., Detroit, Mich.—Seeks SEC Exemption From Public Utility Holding Act.**

This company, it was announced on Dec. 4, has applied to the SEC for an order declaring it not to be an electric utility company within the meaning of that term as used in the Holding Company Act; and the Commission has scheduled the application for hearing on Dec. 18, 1956.

The company is organized for the purpose of advancing the art and technology of producing power by the use of fissionable materials; and its sole business is the development of an atomic reactor for the purpose of demonstrating that such reactor or reactors may be relied upon to provide an economical source of heat. In pursuit of this end, it is presently constructing, under a provisional construction permit issued by the Atomic Energy Commission, a fast breeder atomic reactor at Lagoona Beach, Mich., to be known as the Enrico Fermi Atomic Power Plant. This reactor will produce both steam and plutonium. It is estimated that the steam will be sufficient to supply at least 100,000 kw (electrical) of motive power. The steam will be sold to the Detroit Edison Co. for use in a turbine to be owned by that company on adjacent premises, the sales price of the steam to be the cost of producing an equivalent amount of steam through conventional means. The plutonium produced by the project will be delivered to the U. S. Government pursuant to the Atomic Energy Act of 1954, and it is expected that the proceeds received from such delivery will exceed the proceeds from the sale of the steam. The proceeds received from the sale of plutonium and steam will be used to meet the expenses of PRDC and to pay interest and principal on any loan obligation which it may incur. Any excess monies received will be devoted to research and development.

It is expected that the cost, direct and indirect, of the facilities to be owned by PRDC will exceed \$40,000,000. This cost will be supplied in part by contributions from companies which may become members, in part from loans, and in part from technical contributions by Atomic Power Development Associates, Inc., a non-profit membership corporation now engaged in some of the initial research and development work which will be utilized in the construction of the proposed reactor.

PRDC is a non-profit corporation organized under Michigan law. Its members consist of executive officers of the following companies: Central Hudson Gas & Electric Corp.; The Cincinnati Gas & Electric Co.; Potomac Electric Power Co.; Alabama Power Co.; Georgia Power Co.; The Detroit Edison Co.; Burroughs Corp.; Delaware Power & Light Co.; Long Island Lighting Co.; Combustion Engineering, Inc.; Rochester Gas and Electric Corp.; Holley Carburetor Co.; The Baccoc & Wilcox Co.; The Toledo Edison Co.; Consumers Power Co.; Columbus and Southern Ohio Electric Co.; Westinghouse Electric Corp.; Philadelphia Electric Co.; Allis-Chalmers Manufacturing Co.; Southern Services, Inc., (as representative of The Southern Co.); Alabama Power Co.; Georgia Power Co.; Gulf Power Co.; and Mississippi Power Co.; Wisconsin Electric Power Co., and Iowa-Illinois Gas and Electric Co.

These companies have made commitments to make contributions to PRDC in the aggregate amount of \$13,540,000; and it is expected that the total commitments for contributions will be \$23,540,000. Arrangements have been made with six New York banks for loans aggregating \$15,000,000; payment of the loans will be severally and unconditionally guaranteed by certain of the companies which become members.

Ernest R. Acker, President of Central Hudson Gas & Electric Corp., has been elected a Vice-President of Power Reactor Development Co. at a meeting of the trustees.

Power Reactor Development Co. is a non-profit organization of 25 companies engaged in the construction of the Enrico Fermi Atomic Power Plant near Monroe, Mich. Mr. Acker has been a trustee of PRDC since it was organized on Aug. 30, 1955 and as Chairman of its Finance Committee has arranged the financing of the nuclear reactor plant. The estimated cost of the project is \$43,000,000.

**Race & Race, Inc., Winter Haven, Fla.—Files With Security and Exchange Commission—**

The corporation on Nov. 29 filed a letter of notification with the SEC covering \$300,000 of 6% convertible debentures due Dec. 15, 1966 to be offered at face amount in units of \$100 each. There will be no underwriting.

**Radio Corp. of America—Begins Production of Special Color TV Camera—**

The corporation on Dec. 11 announced that it has started commercial production of the first compatible color television camera system specifically designed for medical use.

Engineered for completely remote operation and maximum operating economy, the RCA medical TV camera is expected to be widely used in hospitals and medical centers, colleges and universities, and research institutions for origination of live closed-circuit or on-air colorcasts of surgical, medical, and educational instruction and demonstrations, according to E. C. Tracy, Manager, RCA Broadcast and Television Equipment Department.

Deliveries of the medical TV camera (TK-45) will get underway this month, the first units going to Walter Reed Army Medical Center, Washington, D. C.; Smith, Kline and French Laboratories, Philadelphia, Pa., pharmaceutical firm; and the University of Michigan Medical School, Ann Arbor, Mich. Other orders are being accepted for Spring delivery.—V. 184, p. 1953.

**Ranco Inc.—Reports Record Sales—**

Sales reached a new high of \$25,362,157 in the fiscal year ended Sept. 30, 1956. A. M. Hoover, President, reported on Dec. 6. This was 10% ahead of the previous high of \$23,047,640 in 1955.

He added that "there is good reason to hope for higher volume in 1957 if automobile production increases according to present anticipations." October and November sales were larger than in the corresponding months last year, he said.

Mr. Hoover also announced net earnings of \$2,212,800, equal to \$2.21 a common share, compared with \$2,346,140, or \$2.35 a share in the previous year. He attributed the decline to higher costs and variations in output of certain types of controls are compared with 1955.

Dividends totaled \$1.20 a share in the 1956 fiscal year against \$1.00 in the prior year.

The report will summarize the company's expansion moves in 1956, including a 20% increase in floor space of its Delaware, Ohio plant, occupancy by a British subsidiary, Ranco Limited, of a new leased plant having four times the floor space of its previous plant, and entry into the Australian controls market through purchase of a 40% interest in an Australian company which is now licensed to produce and sell Ranco controls. A new center for advanced research and development was also established at Fort Lauderdale, Fla. during the year.—V. 183, p. 3615.

**Raymond Concrete Pile Co.—Issues Brochure—**

This company has released a brochure entitled "Foundation Services for the Nation's Highways," illustrating its facilities for constructing foundations for highway structures. Also shown are many bridges and crossovers on highways across the nation, which are supported on Raymond pile foundations.—V. 180, p. 538.

**Reading Co.—Earnings—**

October—	1956	1955	1954	1953
Gross from railway	\$12,460,138	\$10,944,149	\$9,502,230	\$11,648,087
Net from railway	3,219,899	2,665,477	2,253,578	2,753,161
Net ry. oper. income	1,793,026	1,408,682	1,279,982	1,538,196

Gross from Jan. 1—	113,926,158	97,456,685	90,334,460	111,827,909
Net from railway	26,654,080	21,969,762	19,126,562	25,896,292
Net ry. oper. income	12,878,731	12,128,109	11,223,959	4,330,913

**To Issue Equipment Trust Certificates—**

The company will until noon (EST) on Dec. 17 receive bids for the purchase from it of \$5,250,000 equipment trust certificates, series Z, to be dated Jan. 1, 1957 and to mature semi-annually from July 1, 1957 to and including Jan. 1, 1972. These certificates, the first installment of an authorized issue of \$7,800,000, will be secured by new equipment, which, it is estimated, will cost \$10,019,600.—V. 184, p. 2057.

**Reiter-Foster Oil Corp.—Operating Agreement—**

This corporation and Union Oil Co. of California, announced the signing on Dec. 13 of a final operating agreement for the exploration and development of more than 900,000 acres of oil concessions in Cuba. Union Oil, in return for a 50% interest in Reiter-Foster's Cuban holdings, will conduct oil and gas drilling operations on the lands. Reiter-Foster's wholly-owned Cuban subsidiary is Cuban Oil "RFO," S. A.

Reiter-Foster retains a 2½% overriding royalty interest on all oil and gas producing in addition to its 50% interest. Union Oil will bear the expenses of all geological surveys and research for three years, and will pay all costs of bringing the concessions to title.

The contract also provides for the establishment of a policy committee from both companies to determine and coordinate the drilling program. Union Oil acquires the consulting services of Reiter-Foster's chief geologist, Addison L. Hayner, for one year.

Each party has the right to acquire one half interest in any additional Cuban properties obtained by the other.—V. 184, p. 1480.

**Reliance Electric & Engineering Co.—Sales Rise—**

Net earnings of \$2,921,013 on record shipments of \$64,826,642 for the fiscal year ended Oct. 31, 1956, compare with the previous year's results of \$1,893,231 in earnings on \$42,649,074 of shipments. For 1956, earnings per share were \$5.22 on the 559,143 shares outstanding on Oct. 31 against \$3.39 per share in 1955 on the equivalent number of shares.

Shareholders equity rose during the year to \$20,005,744 for a book value per share of \$35.78 compared with \$32.53 reported in 1955 for the number of shares then outstanding.

"With a backlog of orders of \$34,323,000, we are starting the new year with a bright outlook for the months ahead as the demand for the Tools of Automation continues to increase," state J. W. Corey, Chairman of the Board, and E. E. Helm, President, in their letter to shareholders and employees. Through expansion and improvement of the company's manufacturing facilities, the rates of production in all divisions are increasing monthly. New processing equipment and automated methods are reducing production cycles.—V. 184, p. 1732.

**Republic Aviation Corp.—Employees to Share Bonus**

The corporation announced on Dec. 7 that its 15th annual Christmas bonus for employees, amounting to \$1,917,000, would be distributed on Dec. 17. It is the equivalent of one week's pay for each of the 18,000 employees of the company, which is now producing the supersonic F-105 fighter-bomber.

The payment marks the 15th year in a row the company has given bonuses to all employees and will bring the concern's total Christmas bonus distribution since World War II to nearly \$13,500,000.—V. 184, p. 1480.

**Rheem Manufacturing Co.—McLaren on Board—**

N. Loyal McLaren, Rear Admiral, USNR, Retired, of San Francisco, Calif., has been elected a director, A. Lightfoot Walker, President, announced on Dec. 13.

Mr. McLaren is a partner of Haskins & Sells, Certified Public Accountants.

Mr. McLaren is also director of the Atchison, Topeka & Santa Fe Railway, Pacific Telephone & Telegraph Co. and the James Irvine Foundation.—V. 184, p. 1596.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

October—	1956	1955	1954	1953
Gross from railway	\$2,092,749	\$1,938,469	\$1,979,195	\$2,178,685
Net from railway	694,542	549,951	517,229	659,836
Net ry. oper. income	229,500	178,100	178,905	267,670

Gross from Jan. 1—	22,611,863	21,970,440	21,739,619	23,167,629
Net from railway	8,053,927	7,212,167	6,616,055	7,519,619
Net ry. oper. income	2,750,126	2,266,143	2,422,479	2,681,070

—V. 184, p. 2057.

**Rix-Athabasca Uranium Mines Ltd.—Earnings—**

Quarter Ended—	Sept. 30, '56	June 30, '56
Gross revenue from ore sales	\$246,417	\$224,272
Mining and development costs	197,476	128,247
Head office administration	6,755	7,320

Operating profit (before taxes and write-offs)	\$42,186	\$68,705
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The lower operating profit was entirely due to the abnormal expense incurred on the sinking, station cutting and equipping of the Leonard Shaft. This operation was commenced and largely completed during the period.

In addition to the operating costs, there were capital expenditures of \$24,806 for plant and equipment, as well as an expenditure of \$54,524 which was set aside in an undistributed account pending a decision as to whether this amount should be capitalized or not.—V. 182, p. 2472.

**Rohr Aircraft Corp.—Sales and Earnings Rise—**

Sales, earnings and new orders continued to increase during the corporation's first quarter of the current fiscal year, which began Aug. 1. J. E. Rheim, President, announced on Dec. 3.

Sales for the three months ending Oct. 31 were \$23,649,511, compared with \$19,702,524 a year earlier. Net earnings for the same

period were \$882,489, or 98 cents a share on the 900,000 shares of stock outstanding. For the comparable quarter a year ago, earnings were \$650,174, or 72 cents a share.

Increase in sales and earnings, Mr. Rheim said, was due in part to the start of production on new contracts, and in part to additional facilities that have been completed in the last year.

New orders received during the quarter, Mr. Rheim said, far exceeded shipments. On July 31, end of the last fiscal year, the backlog was \$156,000,000. On Oct. 31 it was \$195,000,000, as compared to \$127,000,000 on the same date a year ago.

"The commercial portion of our backlog on Oct. 31," Rheim pointed out, "was 37% of our total, as compared to 17% a year earlier. This increase is largely accounted for by contracts for the manufacture of power packages and other components for Boeing's 707 jet Stratoliner and Lockheed's propjet Electra, plus additional orders for similar components for the Super-Constellation, the Douglas DC-7 and Convair 440 Metropolitan."

To enable Rohr to keep pace with increased production schedules, more than 100,000 square feet of manufacturing space will be added to the 2,250,000 square feet already in use.

"On the basis of our schedules and additional anticipated contracts," Mr. Rheim said, "we expect in the current fiscal year to see a steady expansion of production and sales."

Rohr now has four plants in operation—Chula Vista and Riverside, California, Winder, Ga. and Auburn, Wash.—V. 184, p. 430.

**Sacramento Northern Ry.—Earnings—**

October—	1956	1955	1954	1953
Gross from railway	\$272,911	\$283,136	\$272,079	\$277,807
Net from railway	104,813	83,046	99,583	52,822
Net ry. oper. income	57,948	36,912	52,480	4,068

Gross from Jan. 1—	1,840,831	2,177,714	2,215,455	3,986,767
Net from railway	47,493	540,134	522,579	2,143,322
Net ry. oper. income	278,688	201,617	139,608	1,136,237

\*Deficit.—V. 184, p. 2057.

**St. Louis-San Francisco Ry.—Earnings—**

October—	1956	1955	1954	1953
Gross from railway	\$11,269,470	\$10,574,649	\$9,482,827	\$11,391,559
Net from railway	2,466,521	2,204,626	1,873,555	3,017,559
Net ry. oper. income	1,424,201	1,201,088	1,123,576	1,440,786

Gross from Jan. 1—	105,423,637	101,868,587	95,733,316	108,405,329
Net from railway	22,660,623	23,147,037	18,116,485	26,990,670
Net ry. oper. income	11,715,439	11,691,277	8,706,881	12,324,263

—V. 184, p. 2057.

**St. Mary's Catholic Church of Alexandria, Minn.—Bonds Offered—**

B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$250,000 of 4½%, 4½% and 4¾% first refunding mortgage serial bonds dated Sept. 1, 1956 at 100% and accrued interest. The bonds will mature semi-annually from Sept. 1, 1958 to and including Sept. 1, 1971.

The bonds are to be redeemable on or prior to Sept. 1, 1961 at 101% and accrued interest; thereafter at 100% and accrued interest.

The net proceeds are to be used to pay in part the cost of constructing a new parish school and auditorium (estimated to cost \$352,528) and to retire a small outstanding mortgage of \$28,500.

The bonds are to be secured by property having an estimated valuation of \$735,924.

**San Jose Water Works—Bonds Placed Privately—**

The company, it was announced on Nov. 29, has placed privately \$1,000,000 first mortgage 4½% bonds, series F, due Nov. 1, 1986, through Dean Witter & Co. See also V. 184, p. 1799.

**San Jose Water Works—Earnings Show Gain—**

12 Months Ended Oct. 31—	1956	1955
Operating revenue	\$3,695,798	\$3,435,337
Operating expense and depreciation	2,600,171	2,391,646

Net operating revenue	\$1,095,627	\$1,043,691
Non-operating income	4,703	5,102

Balance before deductions	\$1,100,330	\$1,048,780
Interest, etc. deductions	314,571	281,139

Net income	\$785,759	\$767,641
Dividends on preferred stock	9,255	65,966

Balance available for common stock	\$726,504	\$701,675
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Shares outstanding—		
4½% preferred, series "A"	30,000	30,000
4½% preferred, series "B"	7,088	7,700
4½% preferred, series "C"	7,055	9,745
4½% preferred, series "D"	3,758	4,864
Common	209,796	206,276

—V. 184, p. 1799.

**Savannah Electric & Power Co.—Plans Stock Split—**

On Dec. 7 the directors approved and recommended to stockholders, subject to obtaining requisite Commission approval, an increase in the authorized number of shares of preferred and common stock, a change in the par value of common stock from \$10 per share to \$5 per share and a split in the common stock, so as to give holders of the presently outstanding 490,002 shares of common stock of \$10 par value 980,004 shares of common stock of \$5 par value.

This will require an amendment to the charter of the company, approval of which is to be submitted to stockholders at a special meeting to be held sometime in January or February, 1957.—V. 183, p. 2341.

**(Ed.) Schuster & Co., Inc., Milwaukee, Wis.—Files With Securities and Exchange Commission—**

The corporation on Dec. 3 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$10) to be offered at market, through Robert W. Baird & Co., Inc., Milwaukee, Wis. The proceeds are to go to selling stockholders.—V. 184, p. 2227.

**Scott Paper Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Dec. 5, 1956, covering 19,500 Memberships in Employees' Stock Purchase Plan for 1957, together with 54,585 shares of Scott Paper common stock which may be purchased under the Plan.

The company also filed a registration statement with the SEC on Dec. 5, 1956, covering 500,000 common shares, representing the maximum number of shares for which options may presently be granted pursuant to the terms of the company's Stock Option Plan for key employees (including officers and directors) of the company or its wholly-owned subsidiaries.

**Builds New Alabama Mill—**

Before us is "an era of progress beyond our fondest dreams," said Thomas B. McCabe, President, during a cornerstone laying ceremony at Mobile, Ala.

The placement of the cornerstone of Alabama Limestone gave public recognition to the construction by Scott Paper of a new multimillion dollar tissue mill which will house two new high speed tissue machines. Other facilities currently under construction include converting and shipping structures. According to Mr. McCabe, about 250 new job opportunities will be created at the Scott mill at Mobile.

Mr. McCabe indicated that the new mill will produce the first Scott trademarked brands ever manufactured in the south. The first machine is scheduled to start up in the summer of 1957.

"This new tissue mill," said Mr. McCabe, "will become the center for the distribution of Scott household paper products throughout the southern part of the United States."

Paper making facilities will include two new high speed tissue machines and roll tissue and towel converting equipment.

It is anticipated that the two new paper machines will produce an

average of 140 tons of paper daily. This tonnage will be converted into Scott Paper Co.'s three brands of bathroom tissue, including "Waldorf," "Scotttissue" and "Soft-weave," as well as the company's brand of household paper towels, "Scotttowsels."

Other mills in this country participating in the manufacture of Scott products are located in Georgia, Maine, Michigan, New Jersey, New York, Ohio, Oregon, Pennsylvania, Washington, and Wisconsin. Scott also has interests in mills in Canada, Mexico and England. —V. 184, p. 1232.

#### Seovill Manufacturing Co.—Registers With SEC—

In accordance with resolutions passed by the board of directors on Dec. 12, there was filed on Dec. 14 with the SEC a registration statement covering an offering to the public of \$10,000,000 25-year debentures due Jan. 1, 1982, and an offering to its common stockholders of 176,450 shares of common stock.

The common stock will be offered to common stockholders in the ratio of one new share for each eight shares held at the close of business on a record date which is expected to be Jan. 3, 1957.

The terms of the debentures and the price at which the common stock will be offered will be set forth in an amendment to the registration statement which will be filed at a later date.

Negotiations are in progress with Morgan Stanley & Co. to form groups to underwrite the offerings of the debentures and common stock. —V. 184, p. 2329.

#### Seaboard Air Lines RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$12,818,331	\$12,850,592	\$11,783,634	\$12,074,799
Net from railway	2,685,307	3,225,966	2,853,062	3,018,360
Net ry. oper. income	1,510,755	1,945,232	1,705,315	1,732,269

	1956	1955	1954	1953
Gross from railway	134,700,982	126,705,010	123,816,111	131,491,548
Net from railway	35,047,702	34,717,989	33,184,531	37,283,288
Net ry. oper. income	19,469,912	20,026,462	18,621,870	19,986,330

—V. 184, p. 2057.

#### Sharon Steel Corp.—Applies for \$22,050,000 Certificate

This corporation has applied to the Office of Defense Mobilization for certificates of necessity for a fast tax write-off on \$22,050,000, Henry Roemer, President, announced on Dec. 12.

Of this amount, \$14,000,000 represents a resubmitted application for Blooming Mill facilities now nearing completion. The additional application is for Electric Furnace facilities to cost \$8,050,000. —V. 184, p. 1232.

#### Sherwin-Williams Co.—Elects Four New Directors—

At the annual meeting of stockholders held on Dec. 11 four new members were elected to the board of directors, viz: J. D. Wright of Cleveland; E. A. Daniels of Dayton; B. M. Van Cleave of New York; and N. E. Van Stone of Cleveland.

Mr. Wright is President of Thompson Products, Inc., and the other three new directors have been associated with Sherwin-Williams for several years. —V. 177, p. 1906.

**Sierra Pacific Power Co.—Bonds Offered—**Public offering of \$3,000,000 first mortgage 5½% bonds due Nov. 1, 1986 was made on Dec. 12 by Kidder, Peabody & Co. at 102.29% and accrued interest to yield 5.10% to maturity. The bonds were awarded at competitive sale Dec. 11 on a bid of 101.2199.

Other bids received for the bonds were: Stone & Webster Securities Corp. and Dean Witter & Co. (jointly), 100.35 for 5½%; and Halsey, Stuart & Co., Inc., 101.1219 for 5½%. [A month ago, the utility company rejected a bid of 100.02 for 5½%.]

The new bonds are redeemable at 109.30% during the five-year period beginning Nov. 1, 1956 and ending Oct. 31, 1960, and at decreasing premiums thereafter. Special redemption prices for sinking and improvement funds range from 102.30% for the 12 months beginning Nov. 1, 1956 to 100% on and after Nov. 1, 1985.

**PROCEEDS**—The company will apply the net proceeds of the sale to the repayment of bank loans of approximately \$3,000,000 incurred for construction. Construction expenditures for 1956 are expected to total about \$3,960,000.

**BUSINESS**—Sierra's electric operations are conducted mainly in Nevada and California, principal communities served including Reno, Sparks and Carson City and in adjacent territory in California where service is furnished in the Lake Tahoe resort area and in the communities of Portola and Loyalton.

**EARNINGS**—For the 12 months ended July 31, 1956 electric operations accounted for 79% of operating revenues, 10% water and 11% gas. Total operating revenues for this period were \$8,934,651 compared with \$8,524,782 for the calendar year 1955. Net income for the 1956 period was \$1,187,396 compared with \$1,099,829 for 1955.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series A, 3¼% (due 1970)	\$3,000,000	\$3,000,000
2½% series due 1977	975,000	975,000
3¼% series due 1978	3,500,000	3,500,000
3½% series due 1984	4,000,000	4,000,000
5¼% series due 1986	3,000,000	3,000,000
3½% debentures due 1975	2,500,000	2,230,000
Preferred stock, series A, \$2.44 dividend (\$50 par value)	80,500 shs.	80,500 shs.
Common stock (\$7.50 par value)	1,000,000 shs.	1,688,340 shs.

\*Additional bonds of same or other series may be issued subject to limitations contained in the mortgage. Includes 22 shares reserved for exchange of stock of former parent merged with the company in 1937. —V. 184, p. 2330.

#### Southern Sportsman, Inc., Atlanta, Ga. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 7, 1956, covering 486,300 shares of common stock.

The company proposes the public offering of 375,000 of such shares at \$3 per share. The offering is to be made on a "best efforts" basis by Investment Underwriters, Inc., which has recently entered the securities business as an adjunct to the promotion of the securities to be offered by Southern Sportsman. The selling commission is to be 45¢ per share.

The balance of the stock, 111,300 shares, are reserved on exercise of options to be granted to employees of the company, the options being exercisable on or before Dec. 31, 1956, at \$3 per share.

Philip H. Dohn, Jr., and Roger H. Bell, who are the sole stockholders of the underwriter, are officers and directors of Southern Sportsman. Southern Sportsman was organized under Georgia law on Oct. 8, 1956. According to the prospectus, it proposes "to bring to the southeast the first complete one-stop sporting goods house where everything connected with sports, boating, hunting, fishing, camping, etc. will be collected under one roof. A mail order department will be included." The object of the incorporators is to buy out a large competitor or to start a new sporting goods house in Atlanta. If the competitor's business is purchased, it will be enlarged and expanded considerably.

Net proceeds of the sale of shares will be used to acquire a controlling, substantial or the entire interest in such competitor's business, for which some \$300,000 of the proceeds have been allocated. As an alternative to such purchase, the proceeds or approximately \$500,000 thereof will be used for the purpose of establishing such a firm in Atlanta. The second priority of the proceeds will be the establishment of a Marina at Lake Lanier, northeast of Atlanta, requiring approximately \$300,000. The balance of the proceeds will be held for future expansion and for peak season inventory increases.

The prospectus names Dohn and Bell as the promoters of Southern Sportsman. Both are directors. Dohn has subscribed and paid for 1,500 common shares at \$1 per share; and Bell has subscribed and paid for 1,500 shares at \$1 per share.

#### Southwest Gas Corp.—Private Placement—

The corporation has been authorized by the California P. U. Commission to sell \$1,200,000 of 5½% first mortgage bonds, due 1981, to the Mutual Life Insurance Co. of New York.

The agreement also grants Mutual an option until November, 1968, to purchase 11,000 shares of Southwest's common at \$10.91 per share. The company plans to use proceeds from the sale to pay indebtedness, reimburse its treasury and financing construction. —V. 184, p. 1957.

#### Sovereign Investors, Inc.—Assets Rise —

	Nov. 30, '56	Jan. 1, '56
Total net assets	\$1,758,831	\$1,577,894
Net asset value per share	\$12.56	\$12.34

The corporation reported that the outstanding shares of the Fund rose 11% during the first 11 months of this year. —V. 183, p. 2011.

#### Spar-Mica Corp., Ltd.—Revises Financing Plans—

This corporation has filed with the Securities and Exchange Commission an amendment to its proposed financing plan. The revised program provides for sale of 300,000 shares of \$5 par 5½% convertible preferred stock and 600,000 common shares, in lieu of 400,000 convertible preferred shares originally planned.

The preferred and common are to be offered publicly in units of one preferred and two common shares by an investment banking group headed by Hamilton & Lunt, Allen & Co., Cowen & Co. and Straus, Blosser & McDowell.

The units are to be sold at a price to net the company \$5 per unit in Canadian funds, or approximately \$5.21 per unit in United States funds at prevailing rates of exchange.

The new securities may be transferred only as units prior to March 1, 1957, and the preferred is to be convertible into common on the basis of five common shares for each share of convertible preferred.

The shares of common which are to comprise part of the new units are being delivered pro rata by present shareholders of the company. Of the 3,374,670 common shares outstanding, 50% is owned by Stratmat Ltd., wholly-owned subsidiary of Strategic Materials Corp., 40% by Electric Refractories & Abrasives Corp. and 10% by Grant S. Diamond, President of Electro and of Spar-Mica.

Spar-Mica will use proceeds from sale of the units to finance a portion of construction costs at its Baie Johan Betsz feldspar deposits on the north shore of the Gulf of St. Lawrence and for construction of facilities for its Golding-Keene subsidiary in New Hampshire and New Jersey.

Balance of the \$4,652,146 construction needs is being provided by a \$2,000,000 loan already advanced by Stratmat and Electro, by an \$850,000 loan from The Royal Bank of Canada following the sale of the units and through application of funds on hand. —V. 184, p. 1957.

#### Stix, Baer & Fuller Co.—Sales and Earnings—

The figures of this company for the three and nine months ended Oct. 27, 1956 were inadvertently given in our issue of Dec. 10, 1956 under the heading "Stix, Fuller & Fuller." —See V. 184, p. 2489.

#### Sun Castle, Inc., Pompano Beach, Fla.—Statement Effective—

The registration statement filed with the SEC on Oct. 15, covering 1,598 shares of common stock (par \$5) and \$800,000 of 6½% mortgage bonds due March 15, 1972, became effective Nov. 27. The bonds are priced at principal amount in denominations of \$1,000 each, and the stock at par. There is no underwriting.

The proceeds are to be used to construct and operate a resort motel and club. —V. 184, p. 1733.

#### Syndicate West End Avenue Corp., New York, N. Y. —Files With Securities and Exchange Commission—

The corporation on Dec. 4 filed a letter of notification with the SEC covering \$84,500 of 10% registered debenture notes due Jan. 1, 1977 and 169 shares of common stock (par \$1) to be offered in units of one \$500 note and one share of stock at \$501 per unit, through Management Syndicate Corp. The proceeds are to be used to acquire property.

#### Tennessee Central Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$489,881	\$444,875	\$410,500	\$488,778
Net from railway	147,142	135,058	97,437	145,374
Net ry. oper. income	70,949	66,102	23,206	74,281

	1956	1955	1954	1953
Gross from railway	4,454,660	4,252,298	3,770,982	4,309,069
Net from railway	1,232,738	1,185,098	785,130	957,439
Net ry. oper. income	516,067	432,713	175,842	335,630

—V. 184, p. 2058.

#### Tennessee Corp.—Reports Increased Earnings—

	3 Mos. End. Sept. 30, '56	9 Mos. End. Sep. 30, '56	1955	1954
Sales	\$13,592,500	\$55,568,300	\$50,245,600	
Consol. earnings, before Fed. inc. tax	3,158,100	13,945,700	10,487,900	
Prov. for est. Fed. income tax	1,520,000	6,810,000	5,200,000	
Consolidated net earnings	\$1,638,100	\$7,135,700	\$5,287,900	
Earnings per share	\$0.89	\$3.91	\$2.90	

\*Based upon 1,623,231 shares presently outstanding. —V. 183, p. 2542.

**Texas Eastern Transmission Corp.—Debentures Offered—**Dillon, Read & Co. Inc., on Dec. 13 headed an investment banking group which offered \$30,000,000 of 5½% debentures due Dec. 1, 1976, priced at 100%.

A semi-annual sinking fund, beginning Aug. 1, 1959, will retire approximately 96.3% of the issue prior to maturity. The debentures are also redeemable at the option of the company at any time after Dec. 1, 1961 at prices scaling from 105½% to 100%.

**PROCEEDS**—The net proceeds from the sale of the debentures will be used by the company to prepay \$28,000,000 of revolving credit notes and the balance will be added to corporate funds. The major portion of the revolving credit notes was originally incurred in connection with a \$238,000,000 program which contemplates an increase of 250 million cubic feet of gas per day in the capacity of the company's system and the reconversion of a major portion of the "Little Big Inch" pipe line to transportation of petroleum products. Additional financing to the extent of approximately \$100,000,000 will be necessary to complete the program. Approximately half of the gas for the new program is to be purchased from Petroleos Mexicanos, an agency of the Mexican Government, at a connection on the Rio Grande and the balance is to be purchased from producers in the Gulf Coast area of the United States. The reconversion of part of the "Little Big Inch" will enable the company to furnish a petroleum products transportation service extending from Beaumont, Texas to Moundsville, West Virginia with a lateral to Chicago, Ill.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	292,000,000	227,374,000
Mortgage note	3,500,000	3,036,000
Serial mortgage notes	6,000,000	4,380,000
Debentures due 1974	17,000,000	16,100,000
Revolving credit notes	56,000,000	5,000,000
Note due 1962	2,850,000	1,350,000
Debentures due 1976	30,000,000	30,000,000
Preferred stock (par \$100)	1,000,000 shs.	
5.50% first preferred series		190,000 shs.
4.50% convertible series		51,306 shs.
4.75% convertible series		63,705 shs.
5.00% series		160,000 shs.
5.35% series		150,000 shs.
Common stock (par \$7)	15,000,000 shs.	7,206,084 shs.

\*Additional bonds in one or more series may be issued under the mortgage, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be out-

standing thereunder at any one time shall not exceed \$300,000,000. Requisite consents have been obtained to increase this aggregate principal amount to \$650,000,000.

The company has entered into a bank loan agreement, dated as of May 1, 1956, with five banks providing for a revolving credit of \$56,000,000 until May 1, 1957. Any borrowings outstanding on May 1, 1957 may be extended to May 1, 1960; however, if the company, in its sole discretion, abandons its program to build gas facilities to the Rio Grande Valley the maturity of such borrowings shall be accelerated to May 1, 1958 or 90 days after such decision to abandon, whichever is later.

This note is payable on 60 days' demand but may not be prepaid by the company.

\$256,530 shares were reserved for conversion of the 4.50% convertible series and 303,357 shares were reserved for conversion of the 4.75% convertible series. On Nov. 28, 1956 the board of directors reserved 187,900 shares for issuance pursuant to the company's restricted stock option plan.

**UNDERWRITERS**—The names of the principal underwriters of the debentures offered, and the principal amount thereof which each has severally agreed to purchase from the company are as follows:

Dillon, Read & Co. Inc.	\$1,975,000	A. E. Masten & Co.	\$150,000
Lovett Abercrombie & Co.	75,000	McDonald & Co.	225,000
A. C. Allyn & Co., Inc.	325,000	McDonnell & Co.	100,000
Robert W. Baird & Co., Inc.	150,000	Merrill Lynch, Pierce, Fenner & Beane	650,000
Baker, Weeks & Co.	300,000	Merrill, Turben & Co., Inc.	150,000
Ball, Burge & Kraus	200,000	The Milwaukee Co.	150,000
Barrow, Leary & Co.	75,000	Moore, Leonard & Lynch	150,000
A. G. Becker & Co. Inc.	325,000	Morgan Stanley & Co.	750,000
Blair & Co. Inc.	325,000	F. S. Moseley & Co.	325,000
Blyth & Co., Inc.	650,000	W. H. Newbold's Son & Co.	100,000
Chaplin & Co.	75,000	Newhard, Cook & Co.	150,000
Clark, Dodge & Co.	300,000	The Ohio Co.	225,000
E. W. Clark & Co.	200,000	Pacific Northwest Co.	100,000
Richard W. Clark Corp.	75,000	Faine, Webber, Jackson & Curtis	325,000
Courts & Co.	200,000	Pier, Jeffray & Hopwood	150,000
Curtiss, House & Co.	75,000	Prescott, Shepard & Co., Inc.	100,000
J. M. Dair & Co. Inc.	100,000	R. W. Pressorich & Co.	300,000
Dallas Union Securities Co.	75,000	Putnam & Co.	75,000
Davis, Skaggs & Co.	75,000	Rauscher, Pierce & Co., Inc.	150,000
R. S. Dickson & Co., Inc.	100,000	Reinhold & Gardner	150,000
Dillon, Read & Co. Inc.	75,000	Reynolds & Co.	375,000
Dominick & Dominick	300,000	Riter & Co.	325,000
Drexel & Co.	375,000	The Robinson-Humphrey Co., Inc.	75,000
Francis J. duPont & Co.	200,000	Rotan Mosie & Co.	150,000
Eastman Dillon, Union Securities & Co.	650,000	L. F. Rothschild & Co.	375,000
Elworthy & Co.	150,000	Rowles, Winston & Co.	75,000
Equitable Securities Corp.	225,000	Salomon Bros. & Hutzler	375,000
Estabrook & Co.	225,000	Schoellkopf, Hutton & Pomeroy, Inc.	150,000
Fauset, Steele & Co.	75,000	Schwabacher & Co.	300,000
The First Boston Corp.	750,000	Shearson, Hammill & Co.	200,000
First Southwest Co.	150,000	Shields & Co.	375,000
Fridley, Hess & Frederick	75,000	Shuman, Agnew & Co.	225,000
Fulton, Reid & Co., Inc.	150,000	Singer, Deane & Scribner	150,000
Glore, Forgan & Co.	650,000	Smith, Barney & Co.	650,000
Goldman, Sachs & Co.	650,000	P. S. Smithers & Co.	225,000
Granbery, Marache & Co.	150,000	William R. Staats & Co.	225,000
Hallgarten & Co.	300,000	Starweather & Co.	150,000
Hayden, Miller & Co.	150,000	Stein Bros. & Boyce	150,000
Hayden, Stone & Co.	225,000	Stern Brothers & Co.	100,000
Hemphill, Noyes & Co.	375,000	Stone & Webster Securities Corp.	650,000
Henry Herriman & Co.	75,000	Stroud & Co., Inc.	225,000
Hornblower & Weeks	325,000	Sweeney Cartwright & Co.	100,000
H. Hutton & Co.	325,000	Swiss American Corp.	200,000
Janney, Dulles & Co., Inc.	75,000	Spencer Trask & Co.	325,000
Johnson, Lane, Space & Co., Inc.	75,000	Tucker, Anthony & R. L. Day	325,000
Johnston, Lemon & Co.	225,000	Underwood, Neuhaus & Co., Inc.	100,000
Johnst, Mellen & Miller, Inc.	75,000	Van Alstyne, Noel & Co.	100,000
A. M. Kilder & Co., Inc.	100,000	Vietor, Common, Dann & Co.	75,000
Kidder, Peabody & Co.	650,000	G. H. Walker & Co.	325,000

**Union Carbide & Carbon Corp.—Research Institute—**

The formation of the Union Carbide Research Institute to engage in basic scientific research was announced on Dec. 13 by Morse G. Dial, President. It will be located on the corporation's Westchester property near Tarrytown, N. Y.

A major purpose of the new Research Institute will be to contribute to the store of fundamental knowledge by studying the physical and chemical behavior of matter under ordinary as well as extreme conditions of pressure and temperature. This work at the Institute will complement and extend the basic research now being carried on in the existing research laboratories of Union Carbide and Carbon Corporation.

It is expected that the facilities for the Institute will be completed by Spring of 1959. There will be 40 laboratory modules separated by movable partitions so that these units may be grouped to meet changing space requirements for research projects. In addition, the Institute will have its own scientific library and office space to accommodate the staff.—V. 184, p. 1397.

**Union Oil Co. of California—Unit Plan—**

This company on Nov. 30 announced unitization, effective Dec. 1, of the Gatchell Zone of the Polvadero Pool, adjacent to the Gujarral Hills Field, Fresno County, Calif. The unit plan was made by voluntary agreement between the operators or lessees of lands within the unitized area—Union Oil Co., Standard Oil Co., Robert Sumpf et al., Helm Co., Superior Oil Co., and F. I. Sanger et al.

Union, with an initial equity of approximately 79%, has been designated operator of the unit. At present, only Union and Standard have production in the unit area.

The unit agreement covers an area of 4,771 acres, of which 800 acres have been proven productive. A unique feature of the plan is that it has been subscribed to voluntarily by both landowners and lessees prior to delineation of the full productive area. Extension wells are still being drilled at this time. The agreement provides for equitable redistribution of equities as new wells enlarge the area of production.

The Polvadero Pool was discovered by Union Oil in February, 1955 with completion of its Bourdieu No. 55-1 wildcat, for initial production of 2,925 barrels per day of 30-degree gravity oil, at a depth of 10,737 feet. To date, 26 producing wells have been drilled and 1,585,000 barrels of oil have been produced. Current production is approximately 1,900 barrels per day.

**Operating Agreement—**

See Reiter-Foster Oil Corp. above.—V. 184, p. 2490.

**United Air Lines, Inc.—Record Traffic—**

Passenger and air freight traffic of United Air Lines last month exceeded that of any November in company history, according to estimated figures announced by Robert E. Johnson, Vice-President and Assistant to the President.

The company's fleet during November flew 322,935,000 revenue passenger miles, up 17% from the same month in 1955, and 9,273,000 revenue airplane miles, an increase of 6%.

Air freight volume of 4,575,000 ton miles was up 77%, while mail ton mile (including first class) of 2,195,000 equalled November, 1955. Express ton miles were off 10% to 1,054,000.—V. 184, p. 1906.

**U. S. Industries, Inc.—Debentures Sold—**Mention was made in our issue of Dec. 10 of the public offering of \$6,000,000 5½% convertible subordinated debentures due Dec. 1, 1971 by Lehman Brothers and associates at 100% and accrued interest. It was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*4¼% notes, payable to banks quarterly through Oct. 15, 1961		\$6,825,000
4½% convertible subordinated debentures, due Nov. 1, 1970		2,395,500
5½% convertible subordinated debentures, due Dec. 1, 1971		6,000,000
*Royalty contract, payments due annually through 1965		1,108,800
*5% mortgage note of General Equipment Corp., a wholly-owned subsidiary, due annually through 1958		57,000
Common stock (\$1 par value)	5,500,000 shs.	12,266,342 shs.
4¼% cumulative preferred stock, series A (\$50 par value)	56,336 shs.	42,346 shs.
4½% preferred stock (\$50 par value), not designated as to series	37,055 shs.	
Preference stock (\$100 par value)	100,000 shs.	

\*Exclusive of amounts payable within one year as follows: 4¼% note payable to banks, \$1,475,000; royalty contract, \$138,600; 5% mortgage note of General Equipment Corp., \$174,500.

Under agreement, dated Oct. 3, 1955, USI purchased from H. U. Garrett all rights held by him under certain patent agreements between him and Garrett Oil Tool Co. for consideration of \$1,386,000, payable in 10 equal annual installments of \$138,600 beginning Jan. 15, 1955, plus a percentage of revenues received by USI and licensees of USI from certain sales and a share of royalties received by USI under licenses assigned to it by Garrett Oil Tools, Inc. The purchase occurred at the same time as the acquisition by USI of all of the assets and assumption of all disclosed liabilities of Garrett Oil Tools, Inc. of which H. U. Garrett was the President and a substantial stockholder. Mr. Garrett thereafter became and now is General Manager of the Garrett Oil Tools, Inc., Division of USI.

Exclusive of shares of common stock unissued but reserved as follows: 167,768 shares reserved for conversion of the 4¼% convertible subordinated debentures due Nov. 1, 1970; 360,000 shares reserved for conversion of the 5½% convertible debentures due Dec. 1, 1971; and 71,000 shares reserved for the future payment to a stock option plan described under the caption "Bonus and Stock Option Plans."

Exclusive of 13,990 shares held in treasury.

**UNDERWRITERS—**The names of the several underwriters and the principal amount of debentures to be purchased by each of them are as follows:

Lehman Brothers	\$360,000	H. Hentz & Co.	\$100,000
A. C. Allyn & Co., Inc.	310,000	Hirsch & Co.	100,000
Bache & Co.	310,000	E. F. Hutton & Co.	165,000
Bacon, Whipple & Co.	165,000	John H. Kaplan & Co.	75,000
Ball, Burge & Kraus	165,000	Laird, Biell & Meeds	100,000
J. Barth & Co.	100,000	Paine, Webber, Jackson & Curtis	310,000
Bear, Stearns & Co.	310,000	Piper, Jaffray & Hopwood	100,000
A. G. Becker & Co., Inc.	310,000	Reinholdt & Gardner	165,000
Alex. Brown & Sons	310,000	Irving J. Rice & Co., Inc.	75,000
Burke & MacDonald, Inc.	75,000	L. F. Rothschild & Co.	310,000
Cantor, Fitzgerald & Co., Inc.	75,000	Schwabacher & Co.	165,000
Dixon Bretscher Noonan	75,000	I. M. Simon & Co.	100,000
Ellis, Horvick & Co.	75,000	Stein Bros. & Boyce	165,000
Goodbody & Co.	310,000	Straus, Blosser & McDowell	310,000
		Van Alstyne, Noel & Co.	310,000

See also V. 184, p. 2490.

**United States Rubber Co.—Upheld in Suit—**

The B. F. Goodrich Co. civil suit against United States Rubber Co. for infringement of its tubeless tire patent was dismissed at 10 a.m. on Dec. 12 by Federal Judge Watkins in the United States District Court in Baltimore. Judge Watkins ruled that the Goodrich patent was invalid and U. S. Rubber was not infringing. See also B. F. Goodrich Co. above.—V. 184, p. 2059.

**United States Steel Corp.—To Increase Capacity—**

Contracts are being placed for improvement of facilities to add over 1,300,000 ingot tons to the steelmaking capacity of the corporation's Chicago District plants, Harvey B. Jordan, Executive Vice-President, Operations, announced on Nov. 27.

Plates and structural steel, now in short supply, will share the

bulk of the additional 900,000 tons of steel products resulting from the ingot increase, according to Mr. Jordan.

First announced by Board Chairman Roger M. Blough last March, the projects, which will lift the capacity of Gary Works to approximately 8,000,000 ingot tons and increase the capacity of South Works to almost 6,000,000 tons, comprise the initial expansion considered to be essential to national defense at these plants.

Construction is now under way on new sintering plants at Gary and South Works which will convert ore fines and blue dust into sintered material which will substantially increase blast furnace production. Expansion at Gary Works includes improvements to the open hearth shops which will add approximately 800,000 tons to its annual ingot capacity. At South Works enlargement of furnaces and other improvements in the open hearth shops will increase capacity about 525,000 tons annually there.

Work on the new facilities and improvements is expected to get under way early in 1957.—V. 184, p. 2490.

**Universal Lithium Corp., Washington, D. C.—Statement to Be Withdrawn—**

The registration statement filed with the SEC on Nov. 15 and covering a proposed issue of 1,320,000 shares of class A voting stock and 1,587,000 shares of class B non-voting stock is expected to be withdrawn. See also V. 184, p. 2165.

**Vanura Uranium, Inc., Moab, Utah—Stock Offering Temporarily Suspended—**

The Securities and Exchange Commission, it was announced on Dec. 11, has issued an order temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Vanura's Regulation A notification was filed with the Commission on June 16, 1955. It proposed the public offering of 3,000,000 common shares at 10c per share. I. J. Schenin & Co., of New York City, was named as underwriter.

In its suspension order, the Commission asserts that there is "reasonable cause to believe" that the terms and conditions of Regulation A have not been complied with in that (1) the notification failed to state each of the state jurisdiction within which the securities were to be offered; (2) Vanura failed to file the required reports of stock sales and use of proceeds; and (3) Vanura failed to file certain literature or communications used by Schenin in connection with the stock offering, namely, a four page circular entitled "Latest Highlights of Federal Uranium Corporation," a telegram from one Jack Turner to Schenin, a telegram from John R. Black to Schenin, and certain newspaper clippings.

In addition, the Commission's order asserts that, in the offering of Vanura stock, certain false and misleading statements were made orally "which would and did operate as a fraud or deceit upon purchasers," to wit: that the market price of Vanura shares would double in value, that Vanura was to merge with a large and successful company, that in June of 1956 only 1,000 shares remained unsold, and that Vanura was soon to be merged into a company which had a contract with the Atomic Energy Commission and that such company had finalized plans for a processing mill.—V. 181, p. 2976.

**Vertol Aircraft Corp.—To Vote on Merger—**

See Northrop Aircraft, Inc. above.—V. 184, p. 1627.

**Wabash RR.—Earnings—**

	1956	1955	1954	1953
Gross from railway	\$11,325,149	\$11,236,597	\$9,388,365	\$11,713,202
Net from railway	3,439,270	3,504,733	2,496,344	3,865,487
Net ry. oper. income	2,042,260	1,351,345	1,123,184	1,511,705
From Jan. 1—				
Gross from railway	99,105,360	97,927,572	90,889,603	102,504,755
Net from railway	24,207,752	25,844,949	19,941,834	27,991,583
Net ry. oper. income	9,879,493	10,446,673	7,365,901	11,376,337

—V. 184, p. 2374.

**Wallin Industrial Corp., New York—Files With SEC—**

The corporation on Dec. 5 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay current liabilities; and for working capital and general corporate purposes.

**Warner Bros. Pictures, Inc.—Leases Space—**

This corporation has taken a long-term lease of approximately 80,000 square feet of office space in the new 38-story air-conditioned building being erected by Tishman Realty & Construction Co., Inc., at 666 Fifth Avenue, in New York City. It is announced by Norman Tishman, President of Tishman Realty, and Benjamin Kalmenson, Executive Vice-President of Warner Bros.

Warner Bros. will occupy the entire seventh floor plus a major portion of the sixth floor. Occupancy is scheduled for the Fall of 1957.

The move is part of a combined program of expansion and of streamlining facilities on the part of the film company so that all of its administrative and executive offices in the East can be coordinated under one roof, with the exception of its shipping department which will be located on the West Side.—V. 184, p. 2271.

**Warner-Lambert Pharmaceutical Co.—Acquisition—**

The stockholders on Dec. 12 approved the acquisition by this company of Nepera Chemical Co. of Yonkers, N. Y., manufacturer of ethical and proprietary drug products. It was announced by Alfred E. Driscoll, President. Substantially 80% of the outstanding shares were voted in favor.

To effect the acquisition the stockholders authorized 70,702 shares of new \$4.50 cumulative preferred stock having a par value of \$100, and an increase in authorized common from 2,500,000 shares to 3,000,000. All of the preferred and 178,079 shares of common stock will be issued in the acquisition.

The Nepera acquisition, according to Elmer H. Bobst, Chairman, will add \$1,600,000 or 36 cents per common share to 1956 consolidated earnings; increase working capital about \$4,500,000 at 1956 year-end; facilitate retirement of \$1,700,000 indebtedness, assumed in the Emerson Drug Company merger earlier this year; add \$19,300,000 to world-wide pharmaceutical sales this year; accelerate research activities, and produce economies in packaging and distribution costs.

Reporting on 1956 activities Mr. Driscoll estimated world-wide sales of the company, including Nepera pro forma for the full year, would, at year-end, exceed \$150,000,000 and that pro forma earnings would be approximately \$4.50 per common share. This compares with world-wide sales pro forma of \$136,200,000 and earnings equivalent to \$3.87 per common share in 1955.

He said in spite of retirement of insurance company loans totaling \$6,255,000; a \$2,980,000 stock purchase in the Emerson merger; retirement of Warner-Lambert stock equivalent to \$3,300,000; capital expenditures of \$12,400,000 since mid-1955, and dividends equivalent to \$6,600,000 the company would end the year with no indebtedness other than its 5% subordinated debentures and with cash resources of substantially \$12,000,000.—V. 184, p. 565.

**Warner & Swasey Co.—Earnings at Higher Rate—**

For the nine months ended Sept. 30, 1956 net earnings were equal to \$3.67 per share, compared with \$2.00 per share for the corresponding period of 1955, based on the 963,493 shares outstanding as of Sept. 30, 1956.—V. 184, p. 965.

**Washington Gas Light Co.—Plans Financing, etc.—**

This company expects to raise about \$8,000,000 through the sale of first mortgage bonds some time in 1957. Everett J. Boothby, President, told the New York Society of Security Analysts on Dec. 12.

He said: "We do not expect to issue any additional common stock for the next three or four years. As we see it now, our financial requirements through 1960 can be met with one issue of preferred stock,

probably in 1958; the sale of debt securities, and temporary bank borrowings."

Mr. Boothby estimated construction expenditures for the years through 1961 at about \$73,000,000. Expenditures will amount to \$14,000,000 this year and about \$22,400,000 next year.

He said per share earnings for 1956 will be slightly better than the \$2.98 a share earned last year. He added that "1956 operating revenues will be about 10% higher than in 1955, and total net income may be up to 14% higher than last year."—V. 184, p. 471.

**Washington Natural Gas Co.—Earnings Off—**

Net income for the 12 months ended Sept. 30, 1956 was \$299,476, a decrease of \$137,440 from the same period last year. Increased fuel prices, decreased quality of oil, and wage rate increases—none of which was offset by corresponding gas rate increases—were primarily responsible for the decline in net. Earnings per common share amounted to 34 cents for the 12 months ended Sept. 30, 1956 compared to 50 cents for the corresponding period the year before.—V. 184, p. 1958.

**Whirlpool-Seeger Corp.—Announces 1957 Line—**

One of the major objectives of a merger 15 months ago that created this corporation was reached in Miami Beach, Fla., on Dec. 5 with the unveiling of the first full line of major appliances. The line was presented to the company's independent distributor organization attending a four-day-long "Parade of 1957 Appliances."

The full line comprises nearly 90 different models covering air conditioners, dehumidifiers, dishwashers, dryers, food disposers, freezers, ice cube makers, ironers, kitchen cabinets, ranges, refrigerators, sinks, washers, and washer-dryer combinations.

The 14 major appliances, complete lines of which are scheduled to be on retail dealers' floors by Jan. 15, will carry the brand name "RCA Whirlpool," with the exception of a six-model line of gas ranges which will bear the brand "Estate."—V. 184, p. 2166.

**White Motor Co.—Exhibits New Tractors & Trucks—**

Four major advancements in this company's already diversified truck tractor line, aimed at obtaining a greater share of construction and road building vehicle business, was unveiled at the National Automobile Show in New York last week, according to J. N. Bauman, President.

These include a new series of White "3000" tractors with power tillage available now with White Mustang Gasoline or Turbodiesel engines, a "4000" series to round out a full complement of highway tractors, the "9000" tandem axle concrete truck for bigger payloads, and a new Autocar Model AP 15 designed for rugged off-highway dump truck operations.

Another White exhibit at the National Automobile Show is its latest straight truck for city and suburban service—the White 3015W—used in delivery service and engineered for palletized loading.—V. 184, p. 2059.

**Wicomico Hotel Co., Salisbury, Md.—Files With SEC—**

The company on Dec. 3 filed a letter of notification with the SEC covering \$112,300 of 6% convertible subordinated debentures due Dec. 15, 1971 to be offered at face amount, without underwriting. The proceeds are to be used for improvements to hotel.

**Windsor Industries, Inc.—Name Approved—**

See Consolidated Textile Co., Inc. above.

**Wisconsin Central Ry.—Earnings—**

	1956	1955	1954	1953
October—				
Gross from railway	\$3,174,644	\$2,746,515	\$2,482,644	\$2,782,463
Net from railway	973,802	837,944	616,332	705,305
Net ry. oper. income	624,472	494,948	337,067	300,876
From Jan. 1—				
Gross from railway	27,928,730	25,576,887	24,229,912	27,365,636
Net from railway	6,390,957	6,382,955	4,419,993	6,920,884
Net ry. oper. income	3,049,506	3,354,628	1,693,653	2,889,490

—V. 184, p. 2059.

**(Alan) Wood Steel Co.—To Increase Indebtedness—**

A special meeting of stockholders will be held on Feb. 14, next, to vote on increasing permissible long-term indebtedness from \$7,000,000 to \$25,000,000.

Present outstanding indebtedness is \$4,550,000. Company officials stated that possible additional capital expenditures for planned plant expansion and improvements, together with working capital requirements, makes the increase desirable.

**To Make Belgian Installation—**

The first European installation of "ALGRIP," this company's patented abrasive rolled-steel floor plate will be made in the new newspaper plant of Gazette Van Antwerpen in Antwerp, Belgium, in early 1957.

The company recently received an order for more than 1,500 square feet of "ALGRIP" to be installed on the pressroom floors of the new plant. The Antwerp newspaper plant, when completed, will be among the most modern on the Continent.

Installation of "ALGRIP" in the Gazette Van Antwerpen will bring to 53 the number of newspapers that have installed "ALGRIP" in their pressrooms. The non-skid qualities of "ALGRIP" are especially effective as a safety factor on pressroom floors and walkways, neutralizing slipping hazards resulting from ink mist and oil.

Of the 53 newspapers that have installed, or plan to install "ALGRIP," 48 are in the United States, one in Honolulu, three in Canada and one in Europe.

The most recent order for "ALGRIP" in this country involves a substantial footage for installation in the pressroom of the Miami Daily News.

**Files With Securities and Exchange Commission—**

The company on Nov. 26 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) to be offered to employees under the Supervisory Employees' Stock Purchase Plan for 1957 to an aggregate not exceeding \$300,000.

The proceeds are to be used for expenses incident to the operation of a steel mill.—V. 184, p. 565.

**Wooster Rubber Co.—Sales and Earnings Higher—**

This company on Nov. 30 reported a 23% increase in sales for 1956 over the previous year, with a net income of \$1,366,533 reported on net sales of \$19,674,957.

James R. Caldwell, President, said also that half of the firm's current \$4,000,000 expansion program in the United States and Canada was completed, and that intensive new product research and development would be an increasingly important key factor in the houseware business for 1957.

Earnings per share of common stock amounted to \$1.26, a slight increase over the previous year, with a 29.6 cent dividend paid.

At the close of the 1956 fiscal year, the company also declared a 5% stock dividend payable on Dec. 1 of this year to stockholders of record on Nov. 15, 1956.

The company's new plant at Cooksville, Ontario, near Toronto, Can., will begin operations this month, the report stated. Another expansion project, a new \$474,000 building for the company's subsidiary, Midwest Metallic Products, Inc., will be completed in 1957.—V. 184, p. 2059.

**Yard-Man, Inc.—Sales and Earnings Decline—**

This corporation on Nov. 13 reported for its seasonally slow first quarter ended Sept. 30, 1956, sales of \$918,724 and net profit after taxes of \$14,423 or three cents a share on 480,000 common shares outstanding. This compares with sales of \$1,898,391 and net profit of \$89,290 or 18 cents a share for the same quarter in its previous fiscal year.

Yard-Man's operations normally reflect a substantial seasonal increase in volume in its third and fourth quarters. For the fiscal year ended June 30, 1956, sales totalled \$12,256,601 and net earnings were \$722,476 or \$1.50 per share. For the preceding fiscal year sales were \$10,991,454 and earnings \$729,498, equivalent to \$1.52 a share. D. M. Teer, President, stated.—V. 183, p. 2229.

**Youngstown Sheet & Tube Co.—To Be Acquired—**

See Bethlehem Steel Corp. above.—V. 184, p. 2374.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**Alabama State Docks Department**  
(P. O. Mobile), Ala.

**Bond Sale**—An issue of \$4,000,000 dock revenue bonds were sold to a group composed of Sterne, Agee & Leach; the First National Bank, of Birmingham; First National Bank, of Mobile; State National Bank, of Decatur; First National Bank, of Anniston; City National Bank, of Tuscaloosa, and the American National Bank, of Mobile, as 4s, at a price of par.

**Note**—No bids were received for the foregoing bonds when originally offered on Dec. 4—v. 184, p. 2491.

### ARIZONA

**Maricopa County School District No. 6 (P. O. Phoenix), Ariz.**

**Bond Sale**—The \$445,000 building bonds offered Dec. 6—v. 184, p. 2060—were awarded to a group headed by Kenneth Ellis & Company, of Phoenix.

**Maricopa County, Paradise Valley High Sch. District (P. O. Phoenix), Arizona**

**Bond Offering**—Rhea Averill, Clerk of Board of Commissioners, will receive sealed bids until 10 a.m. (MST) on Jan. 24 for the purchase of \$148,000 building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### Mesa, Ariz.

**Bond Offering**—Marston Richards, City Clerk, will receive sealed bids until 4 p.m. (MST) on Jan. 8 for the purchase of \$1,395,000 bonds, as follows:

\$995,000 water revenue bonds. Due on July 1 from 1958 to 1981 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963.

180,000 Fire Department improvement bonds. Due on July 1 from 1958 to 1976 inclusive.

130,000 electric system and substation improvement bonds. Due on July 1 from 1958 to 1976 inclusive.

The bonds are dated Jan. 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office; The Valley National Bank, of Phoenix, or at the Chase Manhattan Bank, of New York City, at the holder's option. Legality approved by Gust, Rosenfeld, Dibelness and Robinette, of Phoenix.

**Pima County, Amphitheater High School District No. 4 (P. O. Tucson), Ariz.**

**Bond Offering**—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 7 for the purchase of \$84,000 building bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

**Pima County, Amphitheater School District No. 10 (P. O. Tucson), Arizona**

**Bond Offering**—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 7 for the purchase of \$761,000 building bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### ARKANSAS

**Arkansas State Teachers College**  
(P. O. Conway), Ark.

**Bond Offering**—President Silas D. Snow announces that the Board of Trustees will receive sealed bids until 10 a.m. (CST) on Jan. 8 for the purchase of \$350,000 Student Revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

**Burlingame School District, San Mateo County, Calif.**

**Bond Sale**—The \$475,000 building bonds offered Dec. 11—v. 184, p. 2375—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

**Guerneville School District, Sonoma County, Calif.**

**Offering Postponed**—The offering of \$42,000 building bonds originally scheduled for Dec. 11—v. 184, p. 2375—has been postponed until Dec. 18.

**Hueneme School District, Ventura County, Calif.**

**Bond Sale**—The \$30,000 school bonds offered Dec. 11—v. 184, p. 2272—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$10,000 bonds as 4½s. Due Jan. 15, 1958 and 1959.

20,000 bonds: \$5,000 4½s, due Jan. 15, 1960, and \$15,000 4s, due on Jan. 15 from 1961 to 1963 inclusive.

**Lakeside Union School District, San Diego County, Calif.**

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Dec. 17 for the purchase of \$40,000 school bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### Los Angeles, Calif.

**Bond Offering**—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 8 for the purchase of \$18,000,000 general obligation bonds, as follows:

\$10,000,000 sewer bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

8,000,000 municipal airport bonds. Due on Feb. 1 from 1959 to 1987 inclusive. The bonds due in 1968 and thereafter are callable as of Feb. 1, 1967, or on any interest payment date.

Dated Feb. 1, 1957. Principal and interest (F-A) payable at the City Treasurer's office, or at any fiscal agency of the City in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

**Manhattan Beach City Sch. Dist., California**

**Bond Sale**—The \$110,000 building bonds offered Dec. 11—v. 184, p. 2272—were awarded to Dean Witter & Co., of San Francisco, as 4½s, at a price of 101.27, a basis of about 4.34%.

### Morgan Hill, Calif.

**Bond Sale**—The American Trust Co., of San Francisco, purchased an issue of \$115,000 sewer and water bonds, as follows:

\$25,000 5s. Due on June 15 from 1958 to 1962 inclusive.  
90,000 4½s. Due on June 15 from 1963 to 1980 inclusive.

The bonds are dated Dec. 15, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Norco Community Services District, Riverside County, Calif.**

**Bond Sale**—The \$340,000 general obligation water bonds offered Nov. 20—v. 184, p. 2060—were awarded to Taylor & Company, of Beverly Hills, at a price of 100.002, a net interest cost of about 2.009%, as follows:

\$145,000 4½s. Due on Dec. 15 from 1961 to 1974 inclusive.

20,000 4½s. Due on Dec. 15, 1975.

175,000 4½s. Due on Dec. 15 from 1976 to 1982 inclusive.

**Old Adobe Union School District, Sonoma County, Calif.**

**Bond Offering**—William P. Hansen, County Clerk, will receive sealed bids at his office in Santa Rosa until 3 p.m. (PST) on Dec. 18 for the purchase of \$105,000 building bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

**Palm Springs Unified School Dist., Riverside County, Calif.**

**Bond Offering**—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PST) on Dec. 17 for the purchase of \$1,000,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the County in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

**Pasadena Unified School District, Los Angeles County, Calif.**

**Bond Sale**—The \$600,000 building bonds offered Dec. 11—v. 184, p. 2272—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.74, a basis of about 4.42%.

### Pasadena, Calif.

**Bond Offering**—City Manager Don C. McMillan announces that the Board of Directors will receive sealed bids until 10 a.m. (PST) on Jan. 15 for the purchase of \$2,000,000 electric works revenue bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

**Pleasant Valley Elem. Sch. Dist., Ventura County, Calif.**

**Bond Sale**—The \$105,000 building bonds offered Dec. 11—v. 184, p. 2167—were awarded to Weeden & Co., of San Francisco, at a price of 100.04, a net interest cost of about 3.79%, as follows:

\$45,000 4s. Due on Jan. 1 from 1958 to 1962 inclusive.

60,000 3½s. Due on Jan. 1 from 1963 to 1963 inclusive.

**Santee School District, San Diego County, Calif.**

**Bond Sale**—The \$65,000 building bonds offered Dec. 11—v. 184, p. 2375—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.15, a net interest cost of about 4.50%, as follows:

\$35,000 5s. Due on Jan. 15 from 1958 to 1964 inclusive.  
10,000 4½s. Due on Jan. 15, 1965 and 1966.  
20,000 4½s. Due on Jan. 15 from 1967 to 1970 inclusive.

**Southern Kern County Union Sch. District Kern County, Calif.**

**Bond Sale**—The \$90,000 school bonds offered Dec. 11—v. 184, p. 2060—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.07, a basis of about 4.48%.

### Upland, Calif.

**Bond Sale**—The \$800,000 sewage disposal system bonds offered Dec. 6—v. 184, p. 2272—were awarded to a group composed of the Security-First National Bank, of Los Angeles; American Trust Company, of San Francisco; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co.; Weeden & Co., and Dean Witter & Co., at a price of 100.007, a net interest cost of about 4.06%, as follows:

\$150,000 5s. Due on Jan. 1 from 1958 to 1962 inclusive.

150,000 4½s. Due on Jan. 1 from 1963 to 1967 inclusive.

500,000 4s. Due on Jan. 1 from 1968 to 1982 inclusive.

**Vista Unified School District, San Diego County, Calif.**

**Bond Sale**—The \$2,000 building bonds offered Dec. 11—v. 184, p. 2491—were awarded to J. B. Hanauer & Co., of Newark, as 4½s, at a price of 100.05, a basis of about 4.22%.

### COLORADO

**Weld County School District No. 6 (P. O. Greeley), Colo.**

**Bond Sale**—The \$1,328,000 school building bonds offered Dec. 12—v. 184, p. 2375—were awarded to a group composed of the Mercantile Trust Co., St. Louis; Bacon, Stevenson & Co., Kalman & Co., Lucas, Eisen & Waeckerle, A. G. Edwards & Sons, and Zahner & Co., at a price of 100.02, a net interest cost of about 3.51%, as follows:

\$710,000 3½s. Due on Jan. 1 from 1958 to 1969 inclusive.

618,000 3.40s. Due on Jan. 1 from 1970 to 1977 inclusive.

**Western State College of Colorado (P. O. Greeley), Colo.**

**Bond Offering**—Glenn C. Turner, Secretary, will receive sealed bids until 10 a.m. (MST) on Jan. 5 for the purchase of \$640,000 dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

### DELAWARE

**Kent County School District No. 54 (P. O. Felton), Del.**

**Bond Offering**—Bids will be received until 2 p.m. (EST) on Dec. 21 for the purchase of \$25,000 school construction bonds. Due serially from 1953 to 1977 inclusive.

### FLORIDA

**Florida State Board of Education (P. O. Tallahassee), Fla.**

**Bond Sale**—Award of the \$9,285,000 County school bonds offered Dec. 11—v. 184, p. 2491—was made as follows: \$8,280,000 to the State Teachers Retirement Fund, and State and County Officers and Employees Retirement Fund, and \$1,005,000 to the Citizens National Bank of Orlando.

**Long Beach Resort (P. O. Panama City), Fla.**

**Bond Offering**—Mayor J. E. Churchwell announces that sealed bids will be received until 10 a.m. (EST) on Dec. 18 for the purchase of \$850,000 water revenue refunding and improvement bonds. Due serially from 1960 to 1986 inclusive. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

### Madeira Beach, Fla.

**Certificate Offering**—Richard Maduro, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 3 for the purchase of \$125,000 cigarette tax certificates. Dated July 1, 1956. Due on July 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the Hanover Bank, of New York City, or at the Madeira Beach Bank, at the purchaser's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Pinellas County, Long Key Sewer Dist. Board (P. O. St. Petersburg Beach), Florida**

**Bonds Not Sold**—No bids were submitted for the \$2,100,000 general obligation sewer bonds offered Dec. 11—v. 184, p. 1843.

### IDaho

**The College of Idaho (P. O. Caldwell), Idaho**

**Bond Offering**—President Tom E. Shearer will receive sealed bids until 4:30 p.m. (MST) on Jan. 3 for the purchase of \$431,000 non-tax exempt dormitory bonds. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

### ILLINOIS

**Cook County School District No. 87 (P. O. Bellwood), Ill.**

**Bond Offering**—Roy C. Jones, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$450,000 building bonds. Dated Dec. 15, 1956. Due on Jan. 1 from 1958 to 1975 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

**Lake County City School District No. 61 (P. O. Waukegan), Ill.**

**Bond Sale**—The \$1,332,000 building bonds offered Dec. 6—v. 184, p. 2375—were awarded to a group composed of Paine, Webber, Jackson & Curtis; Harriman Ripley & Co.; The Mercantile Trust Company, of St. Louis; Hornblower & Weeks; Lee Higginson Corp., and Channer Securities Co., as 3½s, at a price of 100.04, a basis of about 3.61%.

**Whiteside and Rock Island Counties Community High Sch. Dist. No. 303 (P. O. Erie), Ill.**

**Bond Offering**—Glenn Miller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 19 for the purchase of \$390,000 school building bonds. Dated July 1, 1956. Due on January 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a place of payment mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**Note**—All bids submitted for the foregoing bonds when originally offered on June 27—v. 184, p. 55—were rejected.

### Wilmette, Ill.

**Bond Sale**—The \$2,275,000 water revenue bonds offered Dec.

11—v. 184, p. 2375—were awarded to a group composed of John Nuveen & Co.; Baxter & Co.; R. S. Dickson & Co.; McCormick & Co.; Cruttenden, Podesta & Co.; McDougal & Condon, Inc.; Nongard & Co.; E. Ray Allen & Co.; Chan-ner Securities Co., and Robert Showers, at a price of 97.04, a net interest cost of about 4.39%, as follows:

\$1,030,000 4½s. Due on Jan. 1 from 1958 to 1986 inclusive.  
675,000 4½s. Due on Jan. 1 from 1987 to 1993 inclusive.  
570,000 4½s. Due on Jan. 1 from 1994 to 1996 inclusive.

#### INDIANA

##### Etna Twp. (P. O. Etna Green), Indiana

**Bond Sale**—The School and Civil Townships bonds totaling \$68,000 offered Dec. 4—v. 184, p. 2273—were awarded to the Etna Bank, of Etna Green, as 3¼s, at a price of 100.10, a basis of about 3.23%.

##### Frankton, Ind.

**Bonds Not Sold**—The one bid for the \$265,000 sewage works revenue bonds offered Dec. 12—v. 184, p. 2273—was rejected.

##### Liberty Twp. (P. O. R.R. No. 3, Monticello), Ind.

**Bond Offering**—Clyde Bridge, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Dec. 27 for the purchase of \$90,000 bonds, as follows:

\$45,000 School Township bonds. Due semi-annually on July 1 from 1958 to 1974 inclusive.  
45,000 Civil Township bonds. Due semi-annually on July 1 from 1958 to 1974 inclusive.

Dated Dec. 1, 1956. Principal and interest (J-J) payable at the State & Savings Bank, of Monticello. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Orange County (P. O. Paoli), Ind.**  
**Bond Sale**—The \$300,000 hospital bonds offered Dec. 7—v. 184, p. 2376—were awarded to the Indianapolis Bond & Share Corporation, as 3½s, at a price of 100.37, a basis of about 3.57%.

##### Troy Twp. School Building Corporation (P. O. Tell City), Ind.

**Bond Offering**—President Lawrence Bolin will receive sealed bids until 1 p.m. (CST) on Dec. 18 for the purchase of \$225,000 first mortgage bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Citizens National Bank, of Tell City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Turkey Run Consol. Sch. Building Corporation (P. O. Bloomington), Indiana

**Bond Offering**—Russell H. Mendenhall, Secretary, will receive sealed bids until 1 p.m. (CST) on Dec. 20 for the purchase of \$845,000 first mortgage revenue bonds. Dated Dec. 1, 1956. Due on July 1 from 1959 to 1984 inclusive. Principal and interest (J-J) payable at The Parke State Bank, of Rockville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Creston, Ia.

**Bond Sale**—The \$25,000 airport bonds offered Dec. 10—v. 184, p. 2492—were awarded to Quail & Company, of Davenport, as 3¼s, at a price of 100.10, a basis of about 3.23%.

##### Fort Dodge, Iowa

**Bond Sale**—The sewer bonds totaling \$286,000 offered Nov. 20—v. 184, p. 2168—were awarded, as follows:

\$242,000 general obligation bonds to a group composed of Becker & Cowrie, Inc., Iowa-Des Moines National Bank, both of Des Moines; Quail & Co., and White-Phillips Co., both of Davenport, as 2.85s, at a

price of 100.007, a basis of about 2.84%.

44,000 special assessment bonds to the Farmers Trust & Savings Bank, of Spencer, at a price of 100.04, a net interest cost of about 3.79%; \$9,000 3s, due on June 1, 1957 and 1958; \$15,000 3½s, due on June 1 from 1959 to 1961 inclusive, and \$20,000 4s, due on June 1 from 1962 to 1965 inclusive.

##### Fort Dodge, Iowa

**Bond Offering**—Robert H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 18 for the purchase of \$350,000 general obligation street improvement bonds. Dated Dec. 1, 1956. Due on May 1 from 1958 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### KANSAS

**Abilene School District, Kansas**  
**Bond Sale**—The \$257,000 building bonds offered Dec. 11—v. 184, p. 2376—were awarded to George K. Baum & Co., and Lucas, Eisen & Waeckerle, jointly.

##### El Dorado, Kansas

**Bond Sale**—General obligation various purposes bonds totaling \$348,500 were sold to Barret, Fitch, North & Co., of Kansas City, as follows:

\$88,500 2½s. Due on Dec. 1, 1957 and 1958.  
44,000 2¾s. Due on Dec. 1, 1959  
88,000 3s. Due on Dec. 1, 1960 and 1961.  
88,000 3½s. Due on Dec. 1, 1962 and 1963.  
130,000 3¾s. Due on Dec. 1 from 1964 to 1966 inclusive.

Dated Dec. 1, 1956. Principal and interest (J-D) payable at the State Treasurer's office, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers and Fizeff, of Kansas City.

#### KENTUCKY

##### Greensburg, Ky.

**Bond Offering**—Robert W. Upton, City Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$60,000 water works revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at the Greensburg Deposit Bank, Greensburg. Legality approved by Chapman & Cutler, of Chicago.

##### University of Kentucky (P. O. Lexington), Ky.

**Bond Sale**—The \$900,000 dormitory revenue bonds offered Dec. 11—v. 184, p. 2376—were awarded to a syndicate headed by the Bankers Bond Co., Louisville.

#### LOUISIANA

##### Bossier City, La.

**Bonds Not Sold**—The only bid received for the \$750,000 improvement bonds offered Dec. 11—v. 184, p. 2061—was rejected.

In addition, no bids were received for the \$3,000,000 water and sewer revenue bonds offered at the same time.

##### Caddo Parish, Parish-Wide School District (P. O. Shreveport), La.

**Bond Offering**—Secretary-Treasurer Roscoe H. White announces that the School Board will receive sealed bids until 1:30 p.m. (CST) on Jan. 9 for the purchase of \$5,000,000 building bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at such bank or banks as may be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

##### East Baton Rouge Parish Consol. Sch. Dist. No. 1 (P. O. Baton Rouge), La.

**Bond Sale**—The \$4,000,000 school bonds offered Dec. 12—v. 184, p. 2168—were awarded to a group headed by Newman, Brown & Co., of New Orleans, at a price of 100.008, a net interest cost of about 3.49%, as follows:

\$600,000 4s. Due on Jan. 15 from 1958 to 1962 inclusive.  
3,090,000 3½s. Due on Jan. 15 from 1963 to 1976 inclusive.  
310,000 3.30s. Due Jan. 15, 1977.

##### Independence, La.

**Bond Sale**—The \$10,000 public improvement bonds offered Dec. 11—v. 184, p. 2061—were awarded to the Community State Bank, of Independence, as 4s.

##### Jefferson Davis Parish Sch. Dist. No. 6 (P. O. Jennings), La.

**Bond Offering**—Luke H. Richard, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 7 for the purchase of \$712,000 school bonds. Due serially from 1957 to 1977 inclusive.

##### Livingston Parish School Districts (P. O. Livingston), La.

**Bond Offering**—Secretary Ernest S. Easterly announces that the Parish School Board will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$324,000 bonds, as follows:

\$225,000 Consolidated School District No. 4 bonds. Due on Feb. 1 from 1958 to 1977 inclusive.  
99,000 School District No. 24 bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

Dated Feb. 1, 1957. Principal and interest (F-A) payable at the office of the Parish School Board Treasurer or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

##### Louisiana State Board of Education (P. O. Baton Rouge), La.

**Bond Sale**—The \$1,150,000 McNeese State College student housing revenue bonds offered Dec. 10—v. 184, p. 2377—were sold to the Federal Housing and Home Finance Agency.

##### Vermilion Parish School Districts (P. O. Abbeville), La.

**Bond Sale**—The school bonds of Erath School District No. 2 and Henry School District No. 2 totaling \$575,000 offered Dec. 6—v. 184, p. 2061—were awarded to a group composed of White, Hattier & Sanford; Merrill Lynch, Pierce, Fenner & Beane; Newman, Brown & Co., and Ladd Dinkins & Company.

##### Winnsboro, La.

**Bond Offering**—Roy T. Montgomery, Town Clerk, will receive bids until 2 p.m. (CST) on Jan. 14 for the purchase of \$250,000 industrial bonds. Due serially from 1958 to 1982 inclusive.

#### MASSACHUSETTS

##### Boston, Mass.

**Note Sale**—The \$5,000,000 notes offered Dec. 12 were awarded to the First Boston Corp.; Chemical Bank & Trust Co.; Merchants National Bank; Second-Bank State Street Trust Co., and Boston Safe Deposit & Trust Co., at 3.02% interest, plus a premium of \$52.

The notes are dated Dec. 17, 1956. Due on Nov. 4, 1957.

##### Burlington, Mass.

**Bond Offering**—James W. Parker, Town Treasurer, will receive sealed bids c/o Day Trust Co., 111 Devonshire Street, Boston, until 11 a.m. (EST) on Dec. 18 for the purchase of \$840,000 bonds, as follows:

\$700,000 school — Act of 1948—bonds. Due on Dec. 1 from 1957 to 1976 inclusive.

140,000 school bonds. Due on Dec. 1 from 1957 to 1976 inclusive.

Dated Dec. 1, 1956. Principal and interest payable at the Day Trust Company, or at the Merchants National Bank, both of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Dudley, Mass.

**Bond Sale**—The \$670,000 school bonds offered Dec. 12—v. 184, p. 2493—were awarded to the First Boston Corp., New York City, as 3.70s, at a price of 100.52, a basis of about 3.63%.

##### Leominster, Mass.

**Bond Offering**—Arthur G. Kennard, City Treasurer, will receive sealed bids c/o The Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EST) on Dec. 18 for the purchase of \$70,000 water bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1971 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Massachusetts Housing Authorities (P. O. Boston), Mass.

**Note Sale**—Of the \$52,491,000 housing authority notes offered Dec. 13—v. 184, p. 2493—issues totaling \$51,704,000 were sold as ½s, plus small premiums, to a group composed of Chase Manhattan Bank, Bankers Trust Co., First National City Bank, Chemical Corn Exchange Bank, all of New York, J. P. Morgan & Co. Inc., Guaranty Trust Co., of New York, First Boston Corp., Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, R. W. Pressprich & Co., Second Bank-State Street Trust Co., of Boston, and the Branch Banking & Trust Co., of Wilson.

The remaining \$787,000 notes were taken by the Chase Manhattan Bank, New York City, at 3% interest. Issues in this lot were those of Chelsea; Revere, and Stoneham.

##### Pittsfield, Mass.

**Bond Offering**—John J. Fitzgerald, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on Dec. 18 for the purchase of \$600,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Somerville, Mass.

**Bond Offering**—William J. Reynolds, City Treasurer, will receive sealed bids c/o National Shawmut Bank, 40 Water Street, Boston, until 11 a.m. (EST) on Dec. 19 for the purchase of \$125,000 departmental equipment bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1962 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Southwick, Mass.

**Bond Sale**—The \$450,000 school bonds offered Dec. 13—v. 184, p. 2493—were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, and Townsend, Dabney & Tyson, as 3.60s, at a price of 100.30, a basis of about 3.56%.

#### MICHIGAN

##### Antrim County (P. O. Box 314, Bellaire), Mich.

**Bond Offering**—Laura A. Mohrmann, County Clerk, will receive sealed bids until 10 a.m. (EST) on Jan. 14 for the purchase of \$180,000 Meadowbrook Hospital building bonds. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Berkley School District, Mich.

**Bond Sale**—The \$500,000 building bonds offered Dec. 10—v. 184, p. 2274—were awarded to a group composed of Harriman Ripley & Co., Inc., Halsey, Stuart & Co., and Blyth & Co., Inc., at a price of 100.01, a net interest cost of about 4.08%, as follows:

\$260,000 4½s. Due on Jan. 1 from 1958 to 1973 inclusive.

240,000 4s. Due on Jan. 1 from 1974 to 1982 inclusive.

##### Cherry Hill School District (P. O. Inkster), Mich.

**Bonds Not Sold**—No bids were received for the \$2,000,000 school building bonds offered Dec. 6—v. 184, p. 2168.

##### East Detroit School District, Mich.

**Bond Sale**—The \$2,000,000 building and site bonds offered Dec. 12—v. 184, p. 2376—were awarded to a syndicate headed by the First of Michigan Corp., and Barcus, Kindred & Co., as follows:

\$270,000 5s. Due on July 1 from 1958 to 1962 inclusive.  
1,135,000 4¾s. Due on July 1 from 1963 to 1978 inclusive.  
595,000 4½s. Due on July 1 from 1979 to 1984 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., John Nuveen & Co., Watling, Lerchen & Co., Kenower, MacArthur & Co., Shannon & Co., J. M. Dain & Co., Byrne and Phelps, Inc., Stranahan, Harris & Co., B. J. Van Ingen & Co., Central Republic Company.

McDonald-Moore & Co., H. V. Sattley & Co., Mullaney, Wells & Co., Channer Securities Co., Fox, Reusch & Co., Inc., Friday & Co., Ball, Burge & Kraus, Wm. Blair & Co., Pohl & Co., Walter Woody & Heimerdinger, and M. B. Vick & Co.

##### Inkster, Mich.

**Bond Offering**—Freda K. De Planche, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 21 for the purchase of \$750,000 general obligation storm sewer bonds. Dated Nov. 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Lakeview Community Sch. District, Michigan

**Bond Sale**—The \$280,000 school building bonds offered Dec. 6—v. 184, p. 2376—were awarded to the First of Michigan Corporation, and Kenower, MacArthur & Co., jointly, at a price of 100.02, a net interest cost of about 4.31%, as follows:

\$120,000 4½s. Due on July 1 from 1958 to 1974 inclusive.

160,000 4¼s. Due on July 1 from 1975 to 1986 inclusive.

##### Milan School District, Mich.

**Bond Offering**—Alice M. Smith, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$1,500,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

##### Muskegon School District, Mich.

**Note Offering**—R. B. Warren, Assistant Superintendent of Schools, will receive sealed bids until 7 p.m. (EST) on Dec. 18 for the purchase of \$570,000 tax anticipation notes. Dated Jan. 15, 1957. Due on Jan. 15, 1958. Principal and interest payable at the Hackley Union National Bank.

##### Roscommon, Mich.

**Bonds Not Sold**—No bids were submitted for the \$240,000 sewage disposal system bonds offered Dec. 12—v. 184, p. 2493.

##### Sanford School District, Mich.

**Bond Sale**—The \$200,000 school refunding and building bonds offered Dec. 3—v. 184, p. 2376—were awarded to Barcus, Kindred & Company, of Chicago, as 5½s, 4½s and 3¾s, at a price of 100.003, a net interest cost of about 4.57%.

##### South Redford School District (P. O. Detroit), Mich.

**Note Sale**—The \$330,000 tax anticipation notes offered Dec. 10—v. 184, p. 2493—were awarded to the Detroit Bank & Trust Co., of Detroit, as 3½s.

**Van Buren School District (P. O. Belleville), Mich.**

**Bond Offering**—Robert A. Hay, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$500,000 general building and site bonds. Dated Sept. 1, 1956. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Washtenaw County (P. O. Ann Arbor), Mich.**

**Note Offering**—Howard G. Minier, Clerk of Board of County Road Commissioners, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of \$120,000 road notes. Dated Nov. 1, 1956. Due on Aug. 1, 1957 and 1958. Principal and interest (F-A) payable at the County Treasurer's office.

**Wyoming Township (P. O. Grand Rapids), Mich.**

**Bond Sale**—The \$110,000 sanitary sewer special assessment bonds offered Dec. 5—v. 184, p. 2376—were awarded to Halsey, Stuart & Co., Inc., of Chicago, at a price of 101.70, a net interest cost of about 3.41%, as follows:

\$16,000 3½s. Due on July 1, 1957 and 1958.  
35,000 2¾s. Due on July 1 from 1959 to 1961 inclusive.  
23,000 3s. Due on July 1, 1962 and 1963.  
36,000 3¾s. Due on July 1 from 1964 to 1966 inclusive.

**MINNESOTA****Excelsior, Minn.**

**Bond Offering**—C. D. Ballard, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 17 for the purchase of \$75,000 municipal building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Luverne, Minn.**

**Certificate Offering**—F. R. Mitchell, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Dec. 18 for the purchase of \$250,000 power plant revenue certificates. Dated Jan. 1, 1957. Due on July 1 from 1969 to 1973 inclusive. Principal and interest (J-J) payable at any suitable bank in the State designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls, and Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Pennington and Marshall Counties Joint Independent Consol. School District No. 18 (P. O. Thief River Falls), Minn.**

**Bond Sale**—The \$400,000 school building bonds offered Dec. 10—v. 184, p. 2274—were awarded to a group headed by the Union State Bank, of Thief River Falls, as follows:

\$200,000 3.80s. Due on Jan. 1 from 1960 to 1972 inclusive.  
200,000 3.90s. Due on Jan. 1 from 1973 to 1982 inclusive.

The bonds bear additional interest of 1.70% from July 1, 1957 to July 1, 1958.

**Scott County (P. O. Shakopee), Minnesota**

**Bond Offering**—Arthur A. Mertz, County Auditor, will receive sealed bids until 11:30 a.m. (CST) on Jan. 9 for the purchase of \$146,000 jail and sheriff's residence bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1973 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Note**—The foregoing supplements the report published in our issue of Dec. 10—v. 184, p. 2493.

**Watsonwan, Blue Earth and Brown Counties Joint Indep. Consol. Sch. Dist. No. 158 (P. O. Madelia), Minnesota**

**Bond Sale**—The \$985,000 school building bonds offered Dec. 10—v. 184, p. 2377—were awarded to a group composed of John Nuveen & Co., The American National Bank & Trust Company, of Chicago, Baxter & Co., Central Republic Company, and Harold E. Wood & Co., at a price of 100.04, a net interest cost of about 3.82%, as follows:

\$310,000 3½s. Due on Jan. 1 from 1960 to 1969 inclusive.  
675,000 3¾s. Due on Jan. 1 from 1970 to 1982 inclusive.

**MISSISSIPPI****Coahoma County (P. O. Clarkdale), Miss.**

**Bond Offering**—Clerk of Board of Supervisors will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$125,000 County Hospital bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1965 inclusive. Principal and interest payable at a place to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

**Humphreys County School District (P. O. Belzoni), Miss.**

**Bond Offering**—Clerk J. C. Higdon announces that the County Board of Supervisors will receive sealed bids until noon (CST) on Jan. 7 for the purchase of \$300,000 school bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1982 inclusive.

**Madison County Supervisor's Dist. No. 2 (P. O. Canton), Miss.**

**Bond Offering**—W. A. Sims, Chancery Clerk, will receive bids until 10 a.m. (CST) on Dec. 17 for the purchase of \$10,000 road bonds. Due serially from 1958 to 1977 inclusive.

**Mendenhall, Miss.**

**Bond Sale**—The \$40,000 public playground bonds offered Dec. 4—v. 184, p. 2274—were awarded to the Leland Speed Company, of Jackson.

**Olive Branch, Miss.**

**Bond Sale**—An issue of \$25,000 waterworks improvement bonds was sold to the First National Bank, of Memphis, as 3¼s and 3s. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1968 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI****Caruthersville, Mo.**

**Bond Offering**—L. B. Peck, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 17 for the purchase of \$60,000 fire station and fire fighting equipment bonds. Dated Dec. 1, 1956. Due on March 1 from 1959 to 1970 inclusive. Principal and interest payable at a bank or trust company designated by the purchaser, subject to approval by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

**Texas County (P. O. Houston), Missouri**

**Bond Sale**—An issue of \$190,000 hospital bonds was sold to the Bank of Houston.

**MONTANA****Powder River County High School District (P. O. Broadus), Mont.**

**Bond Offering**—Charlotte Edwards, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on Jan. 11 for the purchase of \$400,000 building bonds. Dated Jan. 1, 1957. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board. Interest J-J.

**NEVADA****Reno, Nevada**

**Bond Offering**—E. E. Gill, City Clerk, will receive sealed bids

until 11 a.m. (PST) on Jan. 8 for the purchase of \$174,875.96 Street and Alley Improvement District bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW JERSEY****Long Branch, N. J.**

**Bond Sale**—The \$1,195,000 school bonds offered Dec. 11—v. 184, p. 2377—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., J. B. Hanauer & Co., John J. Ryan & Co., Byrne and Phelps, Inc., J. R. Ross & Co., Leberthal & Co., M. B. Vick & Co., and Rippel & Co., as 4.90s, at a price of 100.0001, a basis of about 4.89%.

**Ridgefield Park, N. J.**

**Bond Sale**—The \$78,000 general improvement bonds offered Dec. 11—v. 184, p. 2377—were awarded to the Fidelity, Union Trust Co., of Newark, as 3½s. at a price of 100.10, a basis of about 3.47%.

**Toms River School District, N. J.**

**Bond Sale**—The \$270,000 building bonds offered Dec. 6—v. 184, p. 2274—were awarded to Boland, Saffin & Co., and the First National Bank, of Toms River, jointly, as 3¾s, at a price of 100.04, a basis of about 3.86%.

**NEW MEXICO****Albuquerque, N. Mex.**

**Bonds Not Sold**—No bids were submitted for the \$1,000,000 off-street parking revenue bonds offered Dec. 12—v. 184, p. 2494.

**NEW YORK****Clarkstown, Valley Cottage Fire Dist. (P. O. Valley Cottage), New York**

**Bond Sale**—The \$19,500 fire fighting equipment and apparatus bonds offered Dec. 10—v. 184, p. 2494—were awarded to the Nanuet National Bank, Nanuet.

**Elmira, N. Y.**

**Bond Offering**—Charles F. Evans, Town Supervisor, will receive sealed bids until 1 p.m. (EST) on Dec. 27 for the purchase of \$115,000 improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co. of Southern New York, in Elmira. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Fultonville, N. Y.**

**Bond Sale**—The \$32,000 public improvement bonds offered Dec. 13—v. 184, p. 2494—were awarded to Roosevelt & Cross, of New York City, as 4s, at a price of 100.15, a basis of about 3.97%.

**Lee Common School District No. 16 (P. O. Rome), N. Y.**

**Bond Offering**—Frederick F. Smith, Chairman of Board of Trustees, will receive sealed bids at the office of Emlyn I. Griffith, 225 North Washington Street, Rome, until 1 p.m. (EST) on Dec. 18 for the purchase of \$240,000 elementary school bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1957 to 1986 inclusive. Principal and interest (M-N) payable at the Rome Trust Company, Rome. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of N. Y. City.

**Marbletown, Stone Ridge Fire Dist. (P. O. Stone Ridge), N. Y.**

**Bond Offering**—Ray Wood, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$23,000 motorized fire pumper and motor vehicle bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at the National Ulster County Bank, of Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City, N. Y.**

**Note Sale**—City Comptroller Lawrence E. Gerosa on Dec. 12 announced the award of \$40,000,000 of tax anticipation notes to the twenty banks and trust companies with which the city does business. The notes are dated Dec. 12, 1956, and bear interest at the rate of 2¾%. They mature April 22, 1957, and are subject to redemption at the Comptroller's option on or after April 12 upon five days' written notice. The notes are issued in anticipation of real estate taxes.

The banks and amounts allocated are: The Chase Manhattan Bank, \$8,868,000; The First National City Bank of New York, \$8,412,000; Chemical Bank, \$3,660,000; Manufacturers Trust Company, \$3,544,000; Guaranty Trust Company of New York, \$3,516,000; Bankers Trust Company, \$3,272,000; The Hanover Bank, \$2,216,000; Irving Trust Company, \$2,024,000; J. P. Morgan & Co. Incorporated, \$1,108,000; The New York Trust Company, \$964,000;

Marine Midland Trust Company of New York, \$640,000; Bank of New York, \$612,000; United States Trust Company of New York, \$220,000; Empire Trust Company, \$216,000; Grace National Bank, \$208,000; Sterling National Bank and Trust Company, \$176,000; Federation Bank and Trust Company, \$124,000; Kings County Trust Company, Brooklyn, N. Y., \$92,000; The Amalgamated Bank of New York, \$80,000, and Underwriters Trust Company, \$48,000.

**North Hempstead, Manhasset-Lakeville Water District (P. O. 170 East Shore Road Manhasset), New York**

**Bond Sale**—The \$224,000 building bonds offered Dec. 12—v. 184, p. 2494—were awarded to the Meadow Brook National Bank, of Freeport, as 4¼s, at a price of 100.05, a basis of about 4.24%.

**North Tarrytown, N. Y.**

**Bond Offering**—John Graniez, Jr., Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$170,000 public improvement bonds. Dated Nov. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the First National Bank, of North Tarrytown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central School District No. 1 (P. O. Orchard Park), N. Y.**

**Bond Sale**—The \$1,480,000 building bonds offered Dec. 12—v. 184, p. 2494—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Eastman Dillon, Union Securities & Co., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, R. D. White & Co., and Kenower, MacArthur & Co., as 3¾s, at a price of 100.01, a basis of about 3.74%.

**Oyster Bay (P. O. Oyster Bay), New York**

**Bond Sale**—The \$2,133,000 improvement bonds offered Dec. 11—v. 184, p. 2494—were awarded to Halsey, Stuart & Co. Inc., Roosevelt & Cross, Inc., Blair & Co., Inc., Geo. B. Gibbons & Co., Inc., Francis I. duPont & Co., Chas. E. Weigold & Co., Ira Haupt & Co., R. D. White & Co., and Tilney & Co., as 3.80s, at a price of 100.06, a basis of about 3.79%.

**Oyster Bay Central Sch. Dist. No. 2 (P. O. Syosset), N. Y.**

**Note Sale**—The bond anticipation notes totaling \$3,400,000 offered Dec. 7—v. 184, p. 2494—were awarded to F. S. Smithers & Company, of New York City, at 3.40% interest.

**Pawling, Dover, East Fishkill, Beekman and Patterson Central School District No. 1 (P. O. Pawling), N. Y.**

**Bond Sale**—The \$466,000 building bonds offered Dec. 12—v. 184,

p. 2377—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Bacon, Stevenson & Co., all of New York City, as 3½s, at a price of 100.18, a basis of about 3.47%.

**Poughkeepsie, La Grange, Pleasant Valley, Beekman, Union Vale, Hyde Park, Washington, East Fishkill, Wappinger, Pawling and Dover Central Sch. Dist. No. 1 (P. O. Poughkeepsie), New York**

**Bond Offering**—R. Lewis Townsend, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$1,502,000 building bonds. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the First National Bank, of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Rome City School District, N. Y.**

**Bond Sale**—The \$2,865,000 school building bonds offered Dec. 12—v. 184, p. 2494—were awarded to a group composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., Estabrook & Co., First of Michigan Corp., Francis I. du Pont & Co., and B. J. Van Ingen & Co., Inc., as 3.10s, at a price of 100.43, a basis of about 3.06%.

**NORTH CAROLINA****Duplin County (P. O. Kenansville), North Carolina**

**Bond Sale**—The \$87,000 road, bridge and school refunding bonds offered Dec. 11—v. 184, p. 2495—were awarded to the First Securities Corp., of Durham, as 4¼s, at a price of 101.39, a basis of about 4.17%.

**NORTH DAKOTA****Grand Forks County (P. O. Grand Forks), N. Dak.**

**Bond Sale**—The \$25,240 County Drain No. 28 bonds offered Dec. 10—v. 184, p. 2494—were awarded to the Red River National Bank, of Grand Forks, as 5s.

**Jamestown College (P. O. Jamestown), N. Dak.**

**Bond Sale**—The \$600,000 dormitory revenue bonds offered Dec. 12—v. 184, p. 2378—were sold to Federal Housing and Home Finance Agency, as 2¾s.

**Lisbon, N. Dak.**

**Bonds Not Sold**—No bids were received for the \$40,000 Armory bonds offered Dec. 10—v. 184, p. 2378.

**OHIO****Aurora Local School District, Ohio**

**Bond Offering**—H. E. Miller, Clerk of Board of Education, will receive sealed bids until 7 p.m. (EST) on Dec. 27 for the purchase of \$74,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, of Mantua. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bedford City School District, Ohio**

**Bonds Not Sold**—Bids for the \$1,840,000 building bonds offered Dec. 12—v. 184, p. 2378—were rejected.

**Brecksville Local Sch. Dist., Ohio**

**Bond Offering**—Cecil M. Burnett, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$180,000 building bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1963 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville.

**Burton, Ohio**

**Bond Offering**—Betty McIntosh, Village Clerk, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$9,920 special assessment street improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the First National Bank, of Burton. Legality approved by

Squire, Sanders & Dempsey, of Cleveland.

**Clinton Township Local Sch. Dist. (P. O. Tiffin), Ohio**

**Bond Offering**—Kenneth F. Ward, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$170,000 school building bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the Commercial National Bank, of Tiffin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Columbus, Ohio**

**Bond Sale**—The \$1,542,752.04 bonds offered Dec. 13—v. 184, p. 2378—were awarded to a group composed of Harris Trust & Savings Bank; First National Bank, both of Chicago; Clark, Dodge & Co.; First of Michigan Corp.; George B. Gibbons & Co., Inc.; Hannahs, Ballin & Lee, and Courts & Co., as follows:

\$1,300,000.00 Grade Crossing Elimination Project Fund No. 3 bonds as 3s, at a price of 100.55, a basis of about 2.95%.  
242,752.04 special assessment street improvement, Series No. 266 bonds as 3s, at a price of 100.03, a basis of about 2.99%.

**Additional Sale**—The \$125,000 Expressway Plans Fund No. 3, limited tax bonds offered the same day were awarded to Baxter & Co., of Cleveland, as 3½s, at a price of 100.13, a basis of about 3.13%.

**Delta Local School District, Ohio**

**Bond Offering**—Pauline Sindel, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$335,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank Company, of Delta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Frazeyburg-Nashport Local School District, Ohio**

**Bond Offering**—Helena Cunningham, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$405,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, of Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Garfield Heights, Ohio**

**Bond Offering**—Alfred L. Vapenik, City Auditor, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$101,544.97 special assessment street improvement bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The offering of the foregoing bonds was cancelled when originally scheduled for Nov. 13.—v. 184, p. 1846.

**Green Springs Local Sch. District, Ohio**

**Bond Sale**—The \$202,000 building bonds offered Dec. 6—v. 184, p. 2378—were awarded to McDonald & Company, of Cleveland, as 4½s, at a price of 100.04, a basis of about 4.24%.

**Jackson Township Local Sch. Dist. (P. O. Jackson), Ohio**

**Bond Sale**—The \$44,000 building bonds offered Dec. 7—v. 184, p. 2275—were awarded to the Ohio Company, of Columbus, as 4½s, at a price of 100.02, a basis of about 4.49%.

**Jefferson Twp. Local Sch. District (P. O. Oak Hill), Ohio**

**Bond Sale**—The \$125,000 building bonds offered Dec. 7—v. 184, p. 2378—were awarded to the Ohio Company, of Columbus.

**Lick Township Local Sch. District (P. O. Jackson), Ohio**

**Bond Sale**—The \$150,000 building bonds offered Dec. 7—v. 184, p. 2170—were awarded to the Ohio Company, of Columbus, as 4½s, at a price of 100.23.

**Lorain County (P. O. Elyria), Ohio**

**Bond Offering**—Caroline K. Cummings, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 28 for the purchase of \$44,297 special assessment water improvement bonds. Dated Jan. 10, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mayfield City School District, Ohio**

**Bond Sale**—The \$500,000 school improvement bonds offered Dec. 13—v. 184, p. 2378—were awarded to Baxter & Co., of Cleveland, as 4½s, at a price of 101.63, a basis of about 4.51%.

**Montgomery County (P. O. Dayton), Ohio**

**Bond Sale**—The \$189,811.45 Riverside Sanitary Sewer District bonds offered Dec. 4—v. 184, p. 2275—were awarded to Ellis & Company, of Cincinnati, as 3½s, at a price of 100.05, a basis of about 3.48%.

**Note**—The foregoing supersedes the report published in our issue of Dec. 10—v. 184, p. 2495.

**Peebles, Ohio**

**Bond Offering**—Lucille Peterson, Village Clerk, will receive sealed bids until noon (EST) on December 22 for the purchase of \$70,000 water works improvement bonds. Dated October 15, 1956. Due on Dec. 15 from 1958 to 1982 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Plainfield Local Sch. District, Ohio**

**Bond Sale**—The \$110,000 school improvement bonds offered Dec. 11—v. 184, p. 2378—were awarded to Sweeney Cartwright & Co., of Columbus, as 4½s.

**River Local School District (P. O. Clarington), Ohio**

**Bond Offering**—J. P. Ollom, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 27 for the purchase of \$76,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Powhatan Point. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Sagamore Hills Township (P. O. Northfield), Ohio**

**Bond Offering**—Paul Helke, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$13,500 road improvement bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Interest J-D.

**Scioto Valley Township Local Sch. District, Ohio**

**Bond Offering**—Orville R. Lowe, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$380,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the Ostrander Banking Company, Ostrander. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Washington City School Dist., Ohio**

**Offering Postponed**—The offering of \$645,000 building bonds scheduled for Dec. 13—v. 184, p. 2495—has been postponed due to pending litigation.

**Washington Township Local Sch. Dist. (P. O. Centerville), Ohio**

**Bond Offering**—Gilbert B. Burdick, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$33,000 school building bonds.

Dated Dec. 15, 1956. Due on Dec. 15 from 1958 to 1974 inclusive. Principal and interest (J-D) payable at the Winters National Bank & Trust Company, of Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**West Geauga Local School District (P. O. Chesterland), Ohio**

**Bond Sale**—The \$160,000 building bonds offered Dec. 10—v. 184, p. 2370—were awarded to Hayden, Miller & Company, of Cleveland, as 4½s, at a price of 101.12, a basis of about 4.38%.

**Westlake, Ohio**

**Bond Sale**—The \$53,900 street improvement bonds offered Dec. 6—v. 184, p. 2170—were awarded to the First Cleveland Corporation, Cleveland, as 4½s, at a price of 100.47, a basis of about 4.66%.

**Woodfield Exempted Village Sch. District, Ohio**

**Bond Offering**—Delven W. Devore, Superintendent of Schools, will receive sealed bids until Jan. 15 for the purchase of \$127,000 building bonds. Due on Dec. 1 from 1958 to 1980 inclusive.

**Xenia City School District, Ohio**

**Bond Sale**—The \$1,380,000 school building bonds offered Dec. 13—v. 184, p. 2379—were awarded to a group composed of Northern Trust Co., Chicago; Harriman Ripley & Co., Inc.; Mercantile Trust Co., St. Louis; McDonald & Co.; Ryan, Sutherland & Co., and Stranahan, Harris & Co., as 3½s, at a price of 100.20, a basis of about 3.73%.

**OKLAHOMA**

**Grove, Okla.**

**Bond Offering**—Helen G. Crawford, Town Clerk, will receive bids until 2 p.m. (CST) on Dec. 18 for the purchase of \$125,000 sanitary sewer system bonds. Due serially from 1960 to 1977 inclusive.

**Grove Municipal Services Authority (P. O. Grove), Okla.**

**Bond Offering**—Alfred Reed, Jr., Chairman, will receive sealed bids until 2 p.m. (CST) on Dec. 18 for the purchase of \$75,000 utility improvement first mortgage revenue bonds. Due on Jan. 15 from 1962 to 1977 inclusive. Principal and interest payable at the Liberty National Bank & Trust Company, of Oklahoma City, or in the event of discontinuance of that agency, at the Manufacturers Trust Company, of New York City.

**Guymon, Okla.**

**Bond Sale**—The \$27,000 airport improvement and equipment bonds offered Dec. 6—v. 184, p. 2379—were awarded to Honnold & Company, of Oklahoma City.

**Pawhuska, Okla.**

**Bond Sale**—The \$300,000 water works bonds offered Dec. 10—v. 184, p. 2495—were awarded to Evan L. Davis, of Tulsa.

**Additional Sale**—The \$50,000 limited access facility bonds offered the same day—v. 184, p. 2379—were awarded to the National Bank of Commerce, and the First National Bank, both of Pawhuska, jointly.

**Seminole County Indep. Sch. Dist. No. 6 (P. O. Seminole), Okla.**

**Bond Offering**—Clerk of Board of Education James B. Case announces that bids will be received until 7:30 p.m. (CST) on Dec. 19 for the purchase of \$15,000 transportation equipment bonds.

**Tulsa County Dependent School District No. 16 (P. O. Tulsa), Oklahoma**

**Bond Sale**—The \$40,000 building bonds offered Dec. 6—v. 184, p. 2379—were awarded to the Liberty National Bank, of Oklahoma City.

**Washita County Indep. Sch. Dist. No. 107 (P. O. Corn), Okla.**

**Bond Offering**—J. R. Bergman, Clerk of Board of Education, will receive sealed bids until 2 p.m. (CST) on Dec. 20 for the purchase

of \$85,000 building bonds. Due serially from 1959 to 1966 inclusive.

**OREGON**

**Burns, Oregon**

**Bond Sale**—The \$260,000 sewer and water bonds offered Dec. 12 were awarded to the First National Bank of Portland.

**Douglas County School District No. 4 (P. O. Roseburg), Oregon**

**Bond Sale**—The \$192,000 building bonds offered Dec. 12—v. 184, p. 2275—were awarded to Foster & Marshall, of Seattle.

**Jackson County Sch. Dist. No. 62 (P. O. R. 1, Box 47, Rogue River), Oregon**

**Bond Offering**—Grace Heer, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 21 for the purchase of \$50,000 building bonds. Dated Dec. 15, 1956. Due on Dec. 31 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Weston, Oregon**

**Bond Offering**—Ken W. Dauble, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Jan. 2 for the purchase of \$116,000 sewer bonds. Due on Jan. 2 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA**

**Lycoming College (P. O. Williamsport), Pa.**

**Bond Offering**—President Robt. F. Rich announces that the Board of Directors will receive sealed bids until 10 a.m. (EST) on Jan. 4 for the purchase of \$404,000 non-tax exempt dormitory bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1996 inclusive. Principal and interest (M-N) payable at the First National Bank, of Williamsport, or at the Chase Manhattan Bank, of New York City. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**State College Sewer Authority (P. O. State College), Pa.**

**Bonds Not Sold**—It is reported that no bids were submitted for the \$3,000,000 sewer revenue bonds offered Dec. 12—v. 184, p. 2379.

**West York Area Joint School Authority (P. O. York), Pa.**

**Bond Sale**—An issue of \$2,625,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Smith, Barney & Co., Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Beane, Dolphin & Co., Hornblower & Weeks, Bache & Co., Hemphill, Noyes & Co., Singer, Deane & Scribner, Fauset, Steele & Co., DeHaven & Townsend, Crouter & Bodine, and A. Webster Dougherty & Co., as follows:

\$290,000 3¾s. Due on April 1 from 1960 to 1967 inclusive.  
60,000 3.80s. Due April 1, 1968.  
60,000 3.85s. Due April 1, 1969.  
130,000 3.90s. Due on April 1, 1970 and 1971.  
135,000 3.95s. Due on April 1 1972 and 1973.  
125,000 4s. Due on April 1 from 1974 to 1976 inclusive.  
230,000 4.05s. Due on April 1 1977 to 1979 inclusive.  
245,000 4.10s. Due on April 1 from 1980 to 1982 inclusive.  
1,260,000 4¾s. Due on April 1, 1996.

The bonds are dated Jan. 1, 1957. Principal and interest (A-O) payable at the Industrial National Bank of West York. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**PUERTO RICO**

**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Increase**—Revenues of the Authority in October, 1956,

amounted to \$631,498 compared with \$574,548 in October, 1955, according to Rafael V. Urrutia, Executive Director.

During the month of October, 12 new projects were completed and 21 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

**Electric Energy Sales Continue to Increase**—Electric power revenues of the Authority in October amounted to \$2,254,495 compared with \$2,059,481 in October 1955, according to S. L. Descartes, Executive Director of the Authority. Revenues for the 12 months ended Oct. 31, 1956, were \$26,212,141 compared with \$21,486,130 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

**SOUTH DAKOTA**

**Madison, S. Dak.**

**Bond Offering**—Geo. H. Simpson, City Auditor, will receive sealed bids until 8 p.m. (CST) on Dec. 21 for the purchase of \$85,000 swimming pool bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1968 inclusive. Principal and interest (J-D) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Rapid City Indep. School District No. 1, S. Dak.**

**Bond Sale**—The \$2,600,000 school building bonds offered Dec. 12—v. 184, p. 2275—were awarded as follows: \$2,070,000 to the State Department of Schools and Public Lands, and \$530,000 to the Northwestern National Bank of Minneapolis.

**TENNESSEE**

**Forth Worth Indep. Sch. Dist., Tex.**

**Bond Offering**—Ed P. Williams, Business Manager, will receive sealed bids until 2 p.m. (CST) on Jan. 4 for the purchase of \$5,000,000 schoolhouse bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank, of Fort Worth. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

These bonds are eligible for purchase by the State Board of Education.

**Knoxville, Tenn.**

**Bond Sale**—The \$200,000 public improvement bonds offered Dec. 11—v. 184, p. 2495—were awarded to the First National Bank of Memphis.

**Jackson, Tenn.**

**Bond Sale**—The various purposes bonds totaling \$1,800,000 offered Dec. 11—v. 184, p. 2379—were awarded to a syndicate composed of the Equitable Securities Corporation, First National Bank, of Memphis, Mercantile Trust Company, of St. Louis, Union Planters National Bank, of Memphis, C. H. Little & Co., J. C. Bradford & Co., Third National Bank, of Nashville, Robinson-Humphrey Co., Inc., Breed & Harrison, Inc., Clark, Landstreet & Kirkpatrick, Mid-South Securities Co., Herman Bensdorf & Co., Jack M. Bass & Co., and Temple Securities Corp., as 4s, at a price of 100.02, a basis of about 3.99%.

**Memphis, Tenn.**

**Bond Sale**—A nationwide syndicate of 450 firms headed by Salomon Bros. & Hutzler, Smith, Barney & Co., Blyth & Co., Inc., Halsey, Stuart & Co., Inc., J. C. Bradford & Co., and the Equitable Securities Corp., submitted the accepted bid on Dec. 12—v. 184, p. 2495—for the purchase of \$163,245,000 series A, electric light plant revenue bonds. The bankers paid a price of 97.582 for a combination of interest rates, making a net interest cost to the City of

about 4.47%. The bonds were sold as follows:

\$20,000,000 bonds divided as follows: \$7,500,000 5s, due on Jan. 1 from 1963 to 1966 incl.; \$3,500,000 4s, due on Jan. 1 from 1967 to 1973, inclusive; and \$4,000,000 4.20s, due on Jan. 1 from 1974 to 1977, incl. \$43,245,000 bonds as 4.40s. Due Jan. 1, 1992.

Proceeds from the offering will be applied by the City of Memphis, which has operated a municipal electric system for many years, to the cost of construction and acquisition of improvements to and extensions of the system of the City. Specifically, the proceeds will be used in connection with the construction of a generating station to provide the power requirements the City purchases from the Tennessee Valley Authority under a contract expiring on June 1, 1958.

Operating revenues of the electric system have increased steadily over the years, to \$20,416,557 in 1955 from \$5,356,129 in 1941. A projection of revenues indicates total operating revenues in the year 1965 will amount to \$65,128,564.

The serial bonds maturing Jan. 1, 1968 to and including Jan. 1, 1967 are not subject to redemption.

The serial bonds maturing Jan. 1, 1968 to and including Jan. 1, 1977 and the term bonds are subject to redemption in whole or at any time on and after Jan. 1, 1967 on not less than 30 nor more than 60 days notice.

The serial bonds are not redeemable prior to the redemption of all of the term bonds. The term bonds are not redeemable as a whole for refunding purposes prior to Jan. 1, 1967.

The serial bonds maturing Jan. 1, 1968 to and including Jan. 1, 1977 and the term bonds are subject to redemption in part on Jan. 1, 1963 or on any interest payment date thereafter on not less than 30 nor more than 60 days notice in inverse order of maturity and by lot within a maturity through the operation of the sinking fund account and redemption fund.

Serial and term bonds call prices as a whole range from 104% to 100%, while sinking fund and redemption fund call prices range from 102% to 100%.

Interest on the bonds are exempt for Federal taxes under existing laws.

Included in the offering group are:

Kuhn, Loeb & Co.; Lehman Brothers; Eastman Dillon; Union Securities & Co.; Harriman Ripley & Co. Incorporated; Drexel & Co.; Glore, Forgan & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; White, Weld & Co.; C. J. Devine & Co.; B. J. Van Ingen & Co. Inc.;

Lazard Freres & Co.; Shields & Company; Stone & Webster Securities Corporation; John Nuveen & Co. (Incorporated); Phelps, Fenn & Co.; Bear, Stearns & Co.; E. W. Pressprich & Co.; F. S. Smithers & Co.; Allen & Company; A. C. Allyn and Company Incorporated;

Blair & Co. Incorporated; Alex. Brown & Sons; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis;

Reynolds & Co.; L. F. Rothschild & Co.; Dean Witter & Co.; A. G. Becker & Co. Incorporated; R. S. Dickson & Company Incorporated; Wertheim & Co.; American Securities Corporation; Bache & Co.; Bacon, Stevenson & Co.; Jack M. Bass & Company.

Herman Bendorf & Company; Braun, Bosworth & Co. Incorporated; Clark, Dodge & Co.; Coffin & Burr Incorporated; Cumberland Securities Corporation; Dominick & Dominick; Francis I. duPont &

Co.; Estabrook & Co.; First of Michigan Corporation; Gregory & Sons;

Hallgarten & Co.; W. E. Hutton & Co.; Lee Higginson Corporation; Leftwich & Ross; C. H. Little & Co.; Mid-South Securities Co.; W. H. Morton & Co. Incorporated; The Robinson-Humphrey Company, Inc.; Schoeilkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.;

Stroud & Company, Incorporated; Tripp & Co., Inc.; Tucker, Anthony & R. L. Day; Webster & Gibson; Weeden & Co.; Wood, Struthers & Co.; Baxter & Company; William Blair & Company; Central Republic Company (Incorporated)

F. W. Craigie & Co.; Dick & Merle-Smith; First Southwest Company; Goodbody & Co.; Hayden, Stone & Co.; Hirsch & Co.; E. F. Hutton & Company; The Illinois Company Incorporated; Jones, Kreeger & Hewitt; Kean, Taylor & Co.; W. C. Langley & Co.; Stern Brothers & Co.; G. H. Walker & Co.

## TEXAS

### Abilene, Texas

**Bond Sale**—The \$1,685,000 water works and sewer system revenue bonds offered Dec. 13—v. 184, p. 2496—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Ira Haupt & Co.; Bacon, Stevenson & Co.; Rand & Co.; Rowles, Winston & Co., and Dittmar & Co., at a price of 100.07, a net interest cost of about 3.84%, as follows:

\$545,000 3½s. Due on Nov. 1 from 1958 to 1971 inclusive.  
90,000 3½s. Due on Nov. 1, 1972 and 1973.  
545,000 3½s. Due on Nov. 1 from 1974 to 1984 inclusive.  
505,000 4s. Due on Nov. 1, 1985 and 1986.

### Henrietta Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$710,000 schoolhouse bonds was sold R. J. Edwards, Inc., of Dallas, as 4s, 3½s and 3¼s. Dated Dec. 15, 1956. Due on Dec. 15 from 1957 to 1988 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

### Fort Worth Indep. Sch. Dist., Tex.

**Bond Offering**—Business Manager Ed P. Williams announces that the Board of Education will receive sealed bids until 2 p.m. (CST) on Jan. 4 for the purchase of \$5,000,000 schoolhouse bonds. Dated Feb. 1, 1957.

### Llano, Texas

**Bond Sale**—The \$120,000 water works extension and improvement bonds offered Dec. 10—v. 184, p. 2380—were awarded to the Columbian Securities Corporation of Texas, San Antonio.

### Pasadena, Texas

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CST) on Dec. 18 for the purchase of \$1,165,000 general obligation bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at a bank designated by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

### Waco, Texas

**Bond Sale**—The \$2,000,000 water works system revenue bonds offered Dec. 11—v. 184, p. 2380—were awarded to a group composed of the First Southwest Company; Equitable Securities Corporation; First of Michigan Corp.; Columbian Securities Corporation, of Texas; Underwood, Neuhaus & Co.; Fridley, Hess & Frederking, and Chas. J. Eubank & Co., as follows:

\$925,000 4s. Due on March 1 from 1958 to 1967 inclusive.  
220,000 3½s. Due on March 1, 1968 and 1969.  
855,000 3½s. Due on March 1 from 1970 to 1977 inclusive.

## VIRGINIA

### Fairfax County (P. O. Richmond), Virginia

**Bond Sale**—The \$3,000,000 school bonds offered Dec. 13—v. 184, p. 2380—were awarded to a group headed by the First National City Bank of New York, as 4½s, at a price of 100.10, a basis of about 4.74%.

Other members of the account: Northern Trust Co., of Chicago; Merrill Lynch, Pierce, Fenner & Beane, First of Michigan Corporation, Laidlaw & Co., Edward G. Webb & Co., Scott, Horner & Mason, Peoples National Bank, of Charlottesville, Strader & Co., and Investment Corporation of Norfolk.

### Fredericksburg, Va.

**Bond Sale**—The \$730,000 sewage and water improvement bonds offered Dec. 12—v. 184, p. 2380—were awarded to a group composed of J. C. Wheat & Co., Investment Corporation of Norfolk, Mercantile Safe Deposit & Trust Co., Baltimore, Edward G. Webb & Co., and Willis, Kenny & Ayres, Inc., as 3.40s, at a price of 100.27, a basis of about 3.37%.

## WASHINGTON

### Clark County, Hockinson Sch. Dist. No. 98 (P. O. Vancouver), Wash.

**Bond Sale**—The \$39,324 building bonds offered Dec. 10—v. 184, p. 2276—was sold to the State of Washington, as 3½s, at a price of par.

### Pierce County (P. O. Tacoma), Washington

**Bond Sale**—The \$3,700,000 general obligation court house bonds offered Dec. 11—v. 184, p. 2276—were awarded to a group composed of the First National Bank of Portland, First Boston Corp., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Mercantile Trust Co., St. Louis, Bacon, Whipple & Co., Stern Brothers & Co., Third National Bank in Nashville, Badgley, Frederick, Rogers & Morford, Inc., and Chas. N. Tripp Co., at a price of 100.02, a basis of about 3.47%, as follows:

\$775,000 6s. Due on Jan. 1 from 1959 to 1963, inclusive.  
710,000 3½s. Due on Jan. 1 from 1964 to 1967, inclusive.  
1,245,000 3½s. Due on Jan. 1 from 1968 to 1973, inclusive.  
970,000 3½s. Due on Jan. 1 from 1974 to 1977, inclusive.

### Shagit County, Burlington-Edison School District No. 100 (P. O. Mount Vernon), Wash.

**Bond Sale**—An issue of \$515,000 general obligation bonds was sold to Blyth & Co., Inc., and Foster & Marshall, jointly, at a price of 100.01, a net interest cost of about 3.49%, as follows:

\$156,000 4s. Due on Dec. 1 from 1958 to 1962 inclusive.  
149,000 3½s. Due on Dec. 1 from 1963 to 1966 inclusive.  
210,000 3½s. Due on Dec. 1 from 1967 to 1971 inclusive.

Dated Dec. 1, 1956. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.

**Bond Offering**—Verne Sievers, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on Jan. 10 for the purchase of \$600,000 general obligation bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### Stevens County, Kettle Falls Consolidated School District No. 196 (P. O. Colville), Wash.

**Bond Offering**—Chester A. Hills, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 19 for the purchase of \$40,000 building bonds. Dated Jan. 1, 1957. Due over a period of 23 years. Interest J-J. Legality approved by

Burcham & Blair, of Spokane, Wash.

### University of Washington (P. O. Seattle), Wash.

**Bonds Not Sold**—The single bid submitted for the \$5,000,000 Teaching Hospital Metropolitan Tract School bonds offered Dec. 6—v. 184, p. 2276—was rejected.

## WISCONSIN

### Milwaukee, Wis.

**Bond Sale**—The \$2,300,000 school, series CC, bonds offered Dec. 11—v. 184, p. 2380—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co., Inc.; Philadelphia National Bank, Philadelphia; Blair & Co.; Bear, Stearns & Co.; A. C. Allyn & Co.; Hornblower & Weeks; Barr Bros. & Co.; Wm. Blair & Co.; Stern Bros. & Co.; Baxter & Co.; Central Republic Co.; Freeman & Co.; J. Barth & Co., and Mullaney, Wells & Co., at a price of 100.01, a net interest cost of about 2.83%, as follows:

\$1,320,000 3s. Due on Dec. 15 from 1957 to 1964 inclusive.  
1,980,000 2.80s. Due on Dec. 15 from 1965 to 1976 inclusive.

### Milwaukee, Wis.

**Note Sale**—The \$5,100,000 municipal building and garage promissory notes offered Dec. 11 were awarded to the First Wisconsin National Bank of Milwaukee, at 2.80% interest.

## WYOMING

### Natrona County School District No. 2 (P. O. Casper), Wyo.

**Bond Offering**—Clerk C. H. Thompson announces that the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Dec. 20 for the purchase of \$1,000,000 general obligation building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1967 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### Natrona County High School Dist. (P. O. Casper), Wyo.

**Bond Offering**—Secretary Gwenn Knapp announces that the Board of Trustees will receive sealed bids until 8 p.m. (MST) on Dec. 20 for the purchase of \$500,000 general obligation building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

## CANADA

### ONTARIO

#### East Flamborough Township, Ont.

**Debenture Sale**—An issue of \$66,930 improvement debentures was sold to J. L. Graham & Company, Ltd., as 5s and 4½s, at a price of 94.62. Due serially from 1957 to 1976 inclusive.

#### Brampton, Ont.

**Debenture Sale**—An issue of \$548,613 Town debentures was sold to J. L. Graham & Company, Ltd., as 5½s. Due on November 1 from 1957 to 1976 inclusive. Interest M-N.

#### Goulburn, Ont.

**Debenture Sale**—An issue of \$36,000 improvement debentures was sold to J. L. Graham & Company, Ltd., as 5s, at a price of 94.14. Due on Oct. 1 from 1957 to 1976 inclusive. Interest A-O.

#### Richmond Hill, Ontario

**Debenture Sale**—An issue of \$78,000 Village debentures was sold to J. L. Graham & Company, Ltd., as 5s, at a price of 93.11. Due on Dec. 15 from 1957 to 1976 inclusive. Interest J-D.

#### Uxbridge, Ontario

**Debenture Sale**—An issue of \$18,100 Town debentures was sold to J. L. Graham & Company, Ltd., as 5½s. Due on Dec. 1 from 1957 to 1966 inclusive. Interest J-D.

## QUEBEC

### Joliette, Que.

**Bond Sale**—An issue of \$125,000 improvement bonds was sold to Credit Interprovincial, Ltd., at a price of 95.09, a net interest cost of about 5.57%, as follows:

\$22,000 4½s. Due on Dec. 1 from 1957 to 1961 inclusive.  
103,000 5s. Due on Dec. 1 from 1962 to 1976 inclusive.  
Dated Dec. 1, 1956. Int. J-D.

### Montreal, Quebec

**Debentures Placed in United States**—The \$22,481,000 local improvement debentures mentioned in v. 184, p. 2276, were publicly offered in this country on Dec. 11 by a syndicate headed by Shields & Co., Halsey, Stuart & Co., Inc., Savard & Hart, and Salomon Bros. & Hutzler, as follows:

\$1,750,000 4¼s. Due on Jan. 1 from 1958 to 1962 inclusive.  
20,731,000 4½s. Due on Jan. 1 from 1963 to 1976 inclusive.

The bankers paid the City a price of 88.41, a net interest cost of about 5.65%. Dated Jan. 1, 1957. Interest J-J. Principal and interest payable in United States funds.

The sale consisted of:

\$1,750,000 4¼% local improvement debentures. Due on Jan. 1 from 1958 to 1962, inclusive.

20,731,000 4½% local improvement debentures. Due on Jan. 1 from 1963 to 1976, incl.

Associate underwriters included the following: Hornblower & Weeks, Coffin & Burr, Bell, Gouinlock & Co., Burns Bros. & Denton, Inc., Gairdner & Co., Gregory & Sons, Shearson, Hammill & Co., Stroud & Co., Swiss American Corporation, Tucker, Anthony & R. L. Day, Burnham & Co., Courts & Co., H. Hentz & Co., New York Hanseatic Corp., F. S. Smithers & Co., and Van Alstyne, Noel & Co.

Net proceeds from the financing will be applied by the City of Montreal toward the payment of, or reimbursement of its General Fund for, the cost of various condemnations of property in order to open, extend and widen certain streets, and toward payment or reimbursement of the cost of certain other permanent local improvements, consisting of sewers, pavements and sidewalks.

The debentures will be redeemable as a whole or in part, at the option of the City, on any interest payment date prior to maturity, at redemption prices ranging from par to 102%, plus accrued interest. Principal of and interest on the debentures are payable in the City of New York in lawful money of the United States.

The debentures will be direct and unconditional obligations of the City of Montreal. In the opinion of counsel, income taxes presently imposed by Canada are not payable in respect of the debentures or the interest thereon by owners who are not residents of Canada.

Montreal, located in the Province of Quebec, has the largest population of any city in Canada and occupies a leading position in the commercial, industrial and financial life of Canada. According to the 1956 Canadian census, the estimated population of Montreal and its neighboring communities as of June 1, 1956 was 1,595,327 compared to 1,395,400 for 1951. It is situated at the head of ocean navigation about 1,000 miles from the open sea, and at the foot of the inland navigation system of the Great Lakes and St. Lawrence River; and the bulk of rail traffic between points east and west of Montreal must pass through the city. Leading industries in Montreal include women's clothing, slaughtering and meat packing, men's clothing, tobacco, cigars and cigarettes, miscellaneous electrical apparatus and supplies, leather footwear, printing and publishing, railway rolling stock, and breweries.